

July 16, 2025

Dept. of Corporate Services, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code: 542852	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: VISHWARAJ
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Sub: Outcome of Board Meeting:

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on July 16, 2025 *inter alia* considered the following matters –

- a. Subject to the approval of the members in the general meeting by way of a special resolution, re-appointed Mr. Vishnukumar Mahadev Kulkarni (DIN: 01756948) as an Independent Director for the second term of 5 consecutive years with effect from July 17, 2025. Further, the Company hereby affirms that Mr. Vishnukumar Mahadev Kulkarni is not debarred from holding the office of Independent Director by virtue of any SEBI order or any other such authority.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as **ANNEXURE A.**

- b. Appointed Mr. Mallikarjun Kadayya Pujar (DIN: 00598939) as an Additional Director to hold office as Whole-Time Director of the Company with effect from July 16, 2025. Further, the Company hereby affirms that Mr. Mallikarjun Kadayya Pujar is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as **ANNEXURE B.**

The meeting of the Board of Directors commenced at 4:30 pm and concluded at 5:15 pm.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Vishwaraj Sugar Industries Limited

Nikhil Katti
Managing Director
DIN: 02505734

ANNEXURE-A

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- **Change in Director: Re-appointment of Mr. Vishnukumar Mahadev Kulkarni (DIN: 01756948) as an Independent Director for the second term of five consecutive years.**

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mr. Vishnukumar Mahadev Kulkarni was appointed as an Independent Director of the Company for the first term of 5 consecutive years with effect from July 17, 2020. Accordingly, his term of office will be ending on July 16, 2025. The Board of Directors, subject to the approval of members in general meeting by way of a special resolution, re-appointed Mr. Vishnukumar Mahadev Kulkarni as an Independent Director for the second term of 5 consecutive years with effect from July 17, 2025.
2.	Appointment Date	Effective date of re-appointment is July 17, 2025.
3.	Terms of appointment	The terms of re-appointment inter alia contain the following: <ul style="list-style-type: none"> • Tenure of Office: Five Years w.e.f. July 17, 2025. • Remuneration: Except sitting fees and reimbursement of expenses for participation in the board and other meetings, no other remuneration is payable. • Others: NIL
4.	Brief Profile	<p>Worked as Research Fellow on Biogas Scheme at MACS Research Institute Pune, worked as Chief Microbiologist in Aquapharm Chemicals Pvt. Ltd. Bhosari, Pune.</p> <p>Worked as Research Coordinator in Filtra Materials Research Pvt. Ltd., Thane. Duties: Overall anchorage of R & D involving polymer development for water, waste water treatment, biotechnological projects, product development for distilleries and related industries.</p> <p>Started own proprietary concern V. M. Biotech for research, Consultancy and manufacturing special chemicals in the field of microbiology for sugar industry, water treatment and biotechnology.</p> <p>Developed rapid acting biocides for sugar industry viz. POLMAX ESR and Polmax Supreme, SUCROGUARD for infield cane sanitation etc.</p> <p>Founder member and working as Director (Technical) in Karnis and Hals Chemicals Pvt. Ltd. Technically established Chloritard for safe drinking water.</p> <p>Was a Whole-Time Director of Jewel Profiles Pvt. Ltd. Manufacturing various dithiocarbamates and Sucrolar for color reduction of sugar.</p> <p>Visiting faculty in microbiology for Alcohol Technology Post Graduate Course at Vasantdada Sugar Institute, Pune. Visiting faculty in microbiology for Sugar Technology Post Graduate Course at Vasantdada Sugar Institute, Pune. Visiting faculty to Gujarat University in Microbiology Department for specialization subject M.Sc. in Sugar Microbiology.</p>
5.	Relationships between directors	He is not related to any other Director of the Company.

ANNEXURE-B

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- **Change in Director: Appointment of Mr. Mallikarjun Kadayya Pujar (DIN: 00598939) as an Additional Director to hold office as Whole-Time Director**

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mr. Mallikarjun Kadayya Pujar is appointed as an Additional Director to hold office as Whole-Time Director of the Company.
2.	Date of appointment	Effective date of appointment is July 16, 2025.
3.	Terms of appointment	<p>The terms of appointment inter alia contain the following –</p> <ul style="list-style-type: none"> • Tenure of Office: Subject to the approval of members in general meeting he is appointed for a term of three years w.e.f. July 16, 2025, liable to retire by rotation. • Remuneration: Rs. 10,67,646 (Rupees 88,970 only). • Others: As per the draft agreement approved by the Board.
4.	Brief Profile	Mr. Mallikarjun Kadayya Pujar, aged 63 years, was holding the position of Director of the Company from 2011 to 2019. He is associated with the Company since inception. Taking into consideration his experience and long association with the Company his is appointed on the Board. He has knowledge in the technical and management field.
5.	Disclosure of relationships between directors	He is not related to any other Director of the Company.

For Vishwaraj Sugar Industries Limited

Nikhil Katti
Managing Director
DIN: 02505734