

July 16, 2025

To
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 513709

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Postal Ballot Notice

Please find attached, the Postal Ballot Notice dated July 15, 2025, along with the explanatory statement, seeking approval of the members of the Company, by way of Special Resolutions, through remote e-voting process (“e-voting”) for:

1. Appointment of Mr. Pranav Chandrakant Bhalaria (DIN: 03299470), as Executive Director of the Company w.e.f. May 17, 2025.
2. Appointment of Mr. Kishor Nanalal Doshi (DIN: 07846262), as Executive Director of the Company w.e.f. May 17, 2025, notwithstanding that he will attain the age of 70 years.
3. Approval of the revision in remuneration payable to Mr. Ambar Jayantilal Patel, Managing Director of the Company.
4. Approval of the continuation of Directorship of Mr. Jayantilal Tapubhai Jhalavadia (DIN: 01754051) as a Chairperson and Independent Director notwithstanding that he will attain the age of 75 years.

Postal Ballot Notice is being sent only through electronic mode to all the members whose e-mail address is registered with the Company / Company’s Registrar and Transfer Agent / Depository Participants / Depositories as on Friday, July 11, 2025 (“Cut-off date”). The Company has engaged the services of MUFG Intime India Private Limited, as the agency to provide evoting facility. The e-voting facility will be available during the following period:

Commencement of e-voting:	9:00 a.m. (IST) on Thursday, July 17, 2025
End of e-voting:	5:00 p.m. (IST) on Saturday, August 16, 2025

You are requested to take the above on your record.

Thanking you,

Yours faithfully,
For Shilp Gravures Limited

Harsh Hirpara
Company Secretary



SHILP GRAVURES LIMITED

(CIN: L27100GJ1993PLC020552)

Registered Office: 778/6, Pramukh Industrial Estate, Sola - Santej Road, Village: Rakanpur, Tal: Kalol, Dist. Gandhinagar, Gujarat – 382721.

Phone: 02764-286323/286324

Email: cs@shilpgravures.com

Website: www.shilpgravures.com

NOTICE OF POSTAL BALLOT

[Notice pursuant to Section 108 and Section 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Members,

Notice is hereby given pursuant to the provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with Rule 20 and Rule 22 the Companies (Management and Administration) Rules, 2014 (“the Rules”) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (MCA) inter-alia for conducting Postal Ballot through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 10/2022 dated December 28, 2022 and 9/2023 dated September 25, 2023 and SEBI circular dated May 12, 2020, dated January 15, 2021, dated May 13, 2022, January 5, 2023 and dated October 6, 2023 (collectively referred to as “Circulars”) read with Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”) and applicable Secretarial Standards (SS-2) and other applicable provisions, if any (including any statutory modification or re-enactment thereof for the time being in force), that the Company proposes to seek approval of the members by passing of the proposed resolutions appended below through postal ballot by remote e-voting process (E-voting).

As permitted under the MCA Circulars, the Company is sending the Notice in electronic form only to all those Members whose e-mail address are registered with the Company/Registrar and Share Transfer Agent (“RTA”) or Depository/Depository Participants and whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, July 11, 2025. In compliance with Sections 108 and 110 of the Act read with the rules framed there under and the MCA Circulars, the Company has extended only the remote e-voting facility for its members, to enable them to cast their votes electronically instead of submitting the postal ballot form. The instructions for remote e-voting are appended to the Notice.

Members may note that this Notice will also be available on Company’s website www.shilpgravures.com and on the Stock Exchange website (www.bseindia.com) and MUFG Intime India Private Limited website (www.instavote.linkintime.co.in). Any member seeking e-copy of this notice may write to us at cs@shilpgravures.com.

Special Business:

Item No. 1 - Approval for appointment of Mr. Pranav Chandrakant Bhalara (DIN: 03299470), as Executive Director of the Company w.e.f. May 17, 2025.

To consider and, if thought fit, to pass the following Resolution as a [Special Resolution](#):

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Pranav Chandrakant Bhalara, (DIN: 03299470) who was appointed by the Board of Directors as an Additional Director of the Company with effect from May 17, 2025, in terms of Section 161 of the Act and who is eligible for appointment as Executive Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as Executive Director of the Company, liable to retire by rotation.”

RESOLVED FURTHER THAT pursuant to the provisions of the Sections 196, 197, 203 of the Act and other applicable provisions, if any, Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the consent of the Company be and is hereby accorded for the appointment and terms of the appointment including remuneration of Mr. Pranav Chandrakant Bhalara, (DIN: 03299470), as the Executive Director of the Company, upon the terms and conditions of appointment and remuneration as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors and as set out in the explanatory statement attached to this postal ballot notice including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during his said tenure within the overall limits of section 197 of the Act (subject to such approval as required), with liberty to the Board (which includes a duly constituted Committee of the Board) to alter and vary the terms and conditions of the said appointment as it may deem fit and in such manner as may be agreed to between the Board and of Mr. Pranav Chandrakant Bhalara.

RESOLVED FURTHER THAT the Board of Directors of the Company and / or Company Secretary of the Company be and are hereby severally and/or jointly authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item No. 2 - Approval for appointment of Mr. Kishor Nanalal Doshi (DIN: 07846262), as Executive Director of the Company w.e.f. May 17, 2025, notwithstanding that he will attain the age of 70 years.

To consider and, if thought fit, to pass the following Resolution as a [Special Resolution](#):

“RESOLVED THAT pursuant to the provisions of Section 152, 196 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Kishor Nanalal Doshi, (DIN: 07846262) who was appointed by the Board of Directors as an Additional Director of the Company with effect from May 17, 2025,

in terms of Section 161 of the Act and who is eligible for appointment as Executive Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as Executive Director of the Company, liable to retire by rotation.”

RESOLVED FURTHER THAT pursuant to the provisions of the Sections 196, 197, 203 of the Act and other applicable provisions, if any, Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, the consent of the Company be and is hereby accorded for the appointment and terms of the appointment including remuneration of Mr. Kishor Nanalal Doshi, (DIN: 07846262), as the Executive Director of the Company, upon the terms and conditions of appointment and remuneration as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors and as set out in the explanatory statement attached to this postal ballot notice including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during his said tenure within the overall limits of section 197 of the Act (subject to such approval as required), with liberty to the Board (which includes a duly constituted Committee of the Board) to alter and vary the terms and conditions of the said appointment as it may deem fit and in such manner as may be agreed to between the Board and of Mr. Kishor Nanalal Doshi.

RESOLVED FURTHER THAT the Board of Directors of the Company and / or Company Secretary of the Company be and are hereby severally and/or jointly authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item No. 3 – To approve the revision in remuneration payable to Mr. Ambar Jayantilal Patel, Managing Director of the Company.

To consider and, if thought fit, to pass the following Resolution as a [Special Resolution](#):

“RESOLVED THAT in *partial* modification to earlier resolution passed by the shareholders in 31st Annual General Meeting on September 21, 2024 and accordance with the provisions of sections 178, 196, 197, 198, 203, Schedule V and all other applicable provisions of the Companies Act, 2013 (the “Act”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force), read with Articles of Association of the Company and as recommended by the Nomination and Remuneration Committee, consent of the members of the Company be and hereby accorded to pay the remuneration to Mr. Ambar Jayantilal Patel (holding DIN: 00050042) Managing Director of the Company on such terms and conditions (including the remuneration to be paid in the event of loss or inadequacy of profit in any financial year during the aforesaid period) as set out in the explanatory statement, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profits of the Company, the remuneration mentioned in the Explanatory Statement shall be paid to Mr. Ambar Jayantilal Patel, as minimum remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013 and as may be amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company and / or Company Secretary of the Company be and are hereby severally and/or jointly authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item No. 4 – To approve the continuation of Directorship of Mr. Jayantilal Tapubhai Jhalavadia (DIN: 01754051) as a Chairperson and Independent Director notwithstanding that he will attain the age of 75 years.

To consider and, if thought fit, to pass the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder (including any amendments thereto or reenactment thereof, for the time being in force) (hereinafter collectively referred to as the “Applicable Laws”) approval of the shareholders of the Company be and is hereby accorded for continuation of directorship of Mr. Jayantilal Tapubhai Jhalavadia (DIN: 01754051) as Chairperson and Non-executive Independent Director of the Company beyond the age of 75 years till the expiry of his current term till December 11, 2029.

RESOLVED FURTHER THAT the Board of Directors of the Company and / or Company Secretary of the Company be and are hereby severally and/or jointly authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**By Order of Board of Directors
For, Shilp Gravures Limited
Sd/-**

Harsh Hirpara

Company Secretary and Compliance Officer

Place: Rakanpur

Date: 15th July, 2025

Registered Office:

778/6, Pramukh Industrial Estate,
Sola - Santej Road, Village: Rakanpur,
Tal: Kalol, Dist. Gandhinagar, Gujarat – 382721.
CIN: L27100GJ1993PLC020552

NOTES:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out the material facts and reasons for the proposed resolutions are annexed hereto.
2. Members whose names appear on the Register of Members / List of Beneficial Owners as on Friday, July 11, 2025 (cut-off date) will be considered for the purpose of reckoning the voting rights and sending the notice. A person who is not a Member of the Company as on the cut-off date, should treat this Notice for information purpose only. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as on the cut-off date shall follow the same procedure for e-Voting as provided for below.
3. MCA & SEBI vide its relevant circulars, have permitted companies to conduct the Postal Ballot by sending the Notice in electronic form only. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members shall take place through the process of remote e-voting only.
4. The Company has engaged the services of MUFG Intime India Private Limited for providing Remote e-voting facility to the Members of the Company. The Remote e-voting facility is available at the link www.instavote.linkintime.co.in. Members are requested to carefully read the related notes to this Postal Ballot Notice and instructions given thereunder.
5. The voting period will commence on Thursday, July 17, 2025 at 09.00 a.m. (IST) and ends on Saturday, August 16, 2025 at 05.00 p.m. (IST) (inclusive of both days). The Remote e-voting module shall be disabled by MUFG Intime India Private Limited for voting thereafter. Once the vote on the resolution is cast by the member, the member shall not be allowed to change it subsequently or cast the vote again.
6. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date i.e. Friday, July 11, 2025.
7. The Board has, pursuant to Rule 22(5) of the Companies (Management and Administration) Rules 2014, appointed Mr. Chintan Patel, Practicing Company Secretary holding Membership No. A31987 and Certificate of Practice No. 11959 as the Scrutinizer for conducting the voting process through Postal Ballot E-Voting in accordance with the law and in a fair and transparent manner.
8. Upon completion of scrutiny of the e-voting, the Scrutinizer shall submit his report within two working days from the end of the remote e-voting period to the Chairman or any other person authorised by him, who shall countersign the same. Thereafter, the Chairman or the person authorised by him in writing shall declare the result of the voting forthwith.
9. The Results declared along with the Scrutinizer's Report shall be displayed at the Registered Office and Corporate office of the Company and placed on the Company's website www.shilpgravures.com and on the website of MUFG Intime India Private Limited immediately after the result is declared by the Chairman; and the results shall also be communicated to the Stock Exchange where the shares of the Company are listed.
10. The resolution, if passed by the requisite majority, shall be deemed to have been passed as if the same has been passed at a general meeting of the members convened in that behalf. The resolution, if approved by the requisite majority (i.e. through Special resolution) of members by means of Postal Ballot through remote e-voting, shall be deemed to have been passed on the last date specified by the Company for e-voting, i.e. Saturday, August 16, 2025 ("deemed date of passing of the resolutions").

11. All documents referred to in the Notice and Explanatory Statement including disclosure of directors are available for inspection by the members at the Registered office / Corporate Office of the Company on all working days between 2.00 P.M. (IST) and 4.00 P.M. (IST) from the date of dispatch of the Notice upto the last date of e-voting i.e. Saturday, August 16, 2025. All the documents referred to in the accompanying Notice and Explanatory Statements, shall also be available for inspection through electronic mode, basis the request being sent by the members on cs@shilpgravures.com stating their name and Folio no./DP ID-Client ID/ Beneficiary ID.

REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - Individual Shareholders registered with NSDL IDeAS facility

Shareholders who have registered for NSDL IDeAS facility:

- a) Visit URL: <https://eservices.nsd.com> and click on “Beneficial Owner” icon under “Login”.
- b) Enter User ID and Password. Click on “Login”
- c) After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders who have not registered for NSDL IDeAS facility:

- a) To register, visit URL: <https://eservices.nsd.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
- b) Proceed with updating the required fields.
- c) Post successful registration, user will be provided with Login ID and password.
- d) After successful login, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - Individual Shareholders directly visiting the e-voting website of NSDL

- a) Visit URL: <https://www.evoting.nsdl.com>
- b) Click on the “Login” tab available under ‘Shareholder/Member’ section.
- c) Enter User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- a) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- b) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 – Individual Shareholders registered with CDSL Easi/ Easiest facility

Shareholders who have registered/ opted for CDSL Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or www.cdslindia.com.
- b) Click on New System Myeasi Tab
- c) Login with existing my easi username and password
- d) After successful login, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime, for voting during the remote e-voting period.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders who have not registered for CDSL Easi/ Easiest facility:

- a) To register, visit URL:
<https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration/> /
<https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- b) Proceed with updating the required fields.
- c) Post registration, user will be provided username and password.
- d) After successful login, user able to see e-voting menu.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - Individual Shareholders directly visiting the e-voting website of CDSL

- a) Visit URL: <https://www.cdslindia.com>

- b) Go to e-voting tab.
- c) Enter Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) After successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through “e-voting” option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) After successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for InstaVote as under:

- a) Visit URL: <https://instavote.linkintime.co.in>

Shareholders who have not registered for INSTAVOTE facility:

- b) Click on “**Sign Up**” under ‘SHARE HOLDER’ tab and register with your following details:

A. User ID:

NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.

CDSL demat account – User ID is 16 Digit Beneficiary ID.

Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.

B. PAN:

Enter your 10-digit Permanent Account Number (PAN)

(Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. DOB/DOI:

Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

D. Bank Account Number:

Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

Shareholders holding shares in **NSDL form, shall provide 'D' above*

***Shareholders holding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above*

- ❖ Set the password of your choice
(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
- ❖ Enter Image Verification (CAPTCHA) Code
- ❖ Click "Submit" (You have now registered on InstaVote).

Shareholders who have registered for INSTAVOTE facility:

c) Click on "**Login**" under 'SHARE HOLDER' tab.

- A. User ID: Enter your User ID
- B. Password: Enter your Password
- C. Enter Image Verification (CAPTCHA) Code
- D. Click "Submit"

d) Cast your vote electronically:

- A. After successful login, you will be able to see the "Notification for e-voting".
- B. Select 'View' icon.
- C. E-voting page will appear.
- D. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
- E. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- a) Visit URL: <https://instavote.linkintime.co.in>
- b) Click on "**Sign Up**" under "Custodian / Corporate Body/ Mutual Fund"
- c) Fill up your entity details and submit the form.
- d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

- e) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “**Investor Mapping**” tab under the Menu Section
- c) Map the Investor with the following details:
- A. ‘Investor ID’ –
- i. NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID *i.e., IN00000012345678*
 - ii. CDSL demat account – User ID is 16 Digit Beneficiary ID.
- B. ‘Investor’s Name - Enter Investor’s Name as updated with DP.
- C. ‘Investor PAN’ - Enter your 10-digit PAN.
- D. ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

**File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID. Further, Custodians and Mutual Funds shall also upload specimen signatures.*

- E. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report Section”.

STEP 3 – Voting through remote e-voting

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “**Votes Entry**” tab under the Menu section.
- c) Enter the “**Event No.**” for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- d) Enter “**16-digit Demat Account No.**” for which you want to cast vote.
- e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- f) After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

OR

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will be able to see the “Notification for e-voting”.
- c) Select “**View**” icon for “**Company’s Name / Event number**”.
- d) E-voting page will appear.
- e) Download sample vote file from “**Download Sample Vote File**” tab.
- f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under “**Upload Vote File**” option.
- g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “**Login**” under ‘SHARE HOLDER’ tab.
- Click “**forgot password?**”

- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%), at least one numeral, at least one alphabet and at least one capital letter.*

User ID:

NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.

CDSL demat account – User ID is 16 Digit Beneficiary ID.

Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on:

<https://instavote.linkintime.co.in>

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Click **“forgot password?”**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 THE COMPANIES ACT, 2013

Item no. 1: Approval for appointment of Mr. Pranav Chandrakant Bhalara as Executive Director of the Company w.e.f. May 17, 2025.

The Nomination & Remuneration Committee, in its meeting held on May 17, 2025, recommended the appointment of Mr. Pranav Bhalara (DIN: 01754051) as Additional Executive Director. Subsequently, subject to the approval of the members, the Board of Directors, in their meeting held on May 17, 2025, approved appointment Mr. Pranav Bhalara as Additional Executive Director of the Company.

Mr. Pranav Bhalara holds a diploma in International Hotel Management with Events from the Swiss Hotel Management School, Switzerland, having total experience of 19 years. Currently he is a Director of Balaji Multiflex Private Limited Private Limited (engaged in Flexible Packaging), he has rich experience in Print Production Management, Product Development, Business Strategy and R&D Operations related to Flexible Packaging. With his dynamic leadership and innovative initiatives, Balaji has undergone a remarkable transformation over the past decade, cementing its position as a leading player in the industry.

The principal terms and conditions of appointment of Mr. Pranav Chandrakant Bhalara as Executive Director are as under:

1. Period of appointment:

The period of appointment is with effect from May 17, 2025, liable to retire by rotation.

2. Remuneration:

Basic Salary: Rs. 5,00,000/- (Rupees Five Lacs Only) per month

Perquisites: Other benefits, perquisites and allowances (viz. Housing, Furnishing & repairs, Security Services, Utility Allowances like gas, electricity, water, Car & Driver, Insurance, Leave Travel Concession for self and family, Medical Reimbursement, Club Membership, Telephone etc.).

The amount of such perquisites and allowances shall be as per Company's policy and rules. However, the total amount of such Basic Salary; and perquisites & allowances shall not exceed in aggregate of Rs. 60,00,000/- (Rupees Sixty Lacs Only) per annum.

He shall be liable to retire by rotation.

He will be entitled for Annual Increment upto 10% of last salary drawn as may be recommended by Nomination and Remuneration Committee and approved by the Board of Directors. The first annual increment shall fall due on April 1, 2026.

As per the provision of Sections 196, 197, Schedule V and all other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or reenactments thereof for the time being in force), the appointment of and payment of remuneration to Executive

Director requires the approval of the Shareholders and hence necessary Special resolution has been proposed for your approval.

This statement containing following information is given as per Section II of Part II of Schedule V of the Companies Act, 2013:

I	General Information		
	Nature of industry	Gravures Industry	
	Date or expected date of commencement of commercial production	The Company is in operation since the year 1995	
	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable	
	Financial performance based on given indications - As per the Audited Financial Statement for the year ended on 31.03.2025	Particulars	Rupees in (Lacs)
		Revenue from Operations	8,261.09
		Other Income	362.61
		Total Revenue	8,623.70
		Cost of Material Consumed	2,895.94
		Employees benefit expenses	2,928.40
		Manufacturing & Other Expense	1,749.78
		Depreciation	506.82
		Finance Cost	28.24
			Total Expenditure
	Profit before tax		514.52
	Current Tax		91.94
	Short provisions for tax relation to prior years		(3.33)
	Deferred Tax		5.10
	Net Profit after Tax		420.81
	Other Comprehensive income		(20.84)
	Total Comprehensive income		399.97
	Foreign investment or collaboration	Not applicable	

II	Information about the appointee:	
	Background details	Mr. Pranav Bhalara, he holds a diploma in International Hotel Management with Events from the Swiss Hotel Management School, Switzerland, having total experience of 19 years. Currently he is a Director of Balaji Multiflex Private Limited Private Limited (engaged in Flexible Packaging), he has rich experience in Print Production Management, Product Development, Business Strategy and R&D Operations related to Flexible Packaging. With his dynamic leadership and innovative initiatives, Balaji has undergone a remarkable transformation over the past decade, cementing its position as a leading player in the industry.
	Past remuneration	NIL
	Job profile and suitability	Mr. Pranav Bhalara provides services as Executive Director of the Company.
	Remuneration proposed	As detailed in the explanatory statement of Item No. 1 of this notice. The proposed remuneration is commensurate with the responsibilities of the Appointee.
	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of its origin)	The remuneration is in tune with the current remuneration packages of the similar industry at this level, qualifications and experience of the appointee and the responsibilities shouldered by him.
	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	Besides the remuneration proposed, Executive Director does not have any pecuniary relationship with the Company.
III	Other Information	
	Reasons for loss or inadequate profits	The Company is making profit.
	Steps taken or proposed to be taken for improvement	The Company has strengthened its Balance Sheet by improving working capital management. With the overall improved business scenario and healthy order book position, the Company would grow in the coming years.

Expected increase in productivity and profits in measurable terms	Strict steps will be taken to control fixed costs and inventory costs, which will enable the Company to improve its turnover and profits in years to come with normative numbers calculated with reference to good returns from the industry.
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Except Mr. Pranav Bhalara none of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in this resolution set out in Item no. 1, as appended above.

Item no. 2: Approval for appointment of Mr. Kishor Nanalal Doshi (DIN:) as Executive Director of the Company w.e.f. May 17, 2025, notwithstanding that he will attain the age of 70 years.

The Nomination & Remuneration Committee, in its meeting held on May 17, 2025, recommended the appointment of Mr. Kishor Doshi (DIN: 01754051) as Additional Executive Director. Subsequently, subject to the approval of the members, the Board of Directors, in their meeting held on May 17, 2025, approved appointment Mr. Kishor Doshi as Additional Executive Director of the Company.

Mr. Kishor Doshi has done LLB. (Special) from Bhavnagar University, he is retired Deputy Labor Commissioner, Gujarat State, he has 34 years of rich experience in enforcing labor laws, promoting worker welfare, and resolving industrial disputes. He also played a role in ensuring harmonious industrial relations and addressing public grievances related to labor matters in various Industries across Gujarat State.

The principal terms and conditions of appointment of Mr. Kishor Nanalal Doshi as Executive Director are as under:

1. Period of appointment:

The period of appointment is with effect from May 17, 2025, liable to retire by rotation.

2. Remuneration:

Basic Salary: Rs. 5,00,000/- (Rupees Five Lacs Only) per month

Perquisites: Other benefits, perquisites and allowances (viz. Housing, Furnishing & repairs, Security Services, Utility Allowances like gas, electricity, water, Car & Driver, Insurance, Leave Travel Concession for self and family, Medical Reimbursement, Club Membership, Telephone etc.).

The amount of such perquisites and allowances shall be as per Company's policy and rules. However, the total amount of such Basic Salary; and perquisites & allowances shall not exceed in aggregate of Rs. 60,00,000/- (Rupees Sixty Lacs Only) per annum.

He shall be liable to retire by rotation.

He will be entitled for Annual Increment upto 10% of last salary drawn as may be recommended by Nomination and Remuneration Committee and approved by the Board of Directors. The first annual increment shall fall due on April 1, 2026.

Detailed justification for appointment of Mr. Kishor Doshi as Executive Director of the company, notwithstanding that he will attain the age of 70 years:

Mr. Kishor Doshi has done LLB. (Special) from Bhavnagar University, he is retired Deputy Labor Commissioner, Gujarat State, he has 34 years of rich experience in enforcing labour laws, promoting worker welfare, and resolving industrial disputes. He also played a role in ensuring harmonious industrial relations and addressing public grievances related to labour matters in various Industries across Gujarat State.

The Board is of the view that the continued association of him would benefit the Company, given the knowledge, experience and performance of Mr. Kishor Doshi, and contribution to Board processes by him. In the opinion of the Board, he fulfils the conditions specified in the Act, the Rules thereunder and the Listing Regulations 2015 for the continuation of the appointment as a Executive Director of the Company.

As per the provision of Sections 196, 197, Schedule V and all other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or reenactments thereof for the time being in force), the appointment of and payment of remuneration to Executive Director requires the approval of the Shareholders and hence necessary Special resolution has been proposed for your approval.

This statement containing following information is given as per Section II of Part II of Schedule V of the Companies Act, 2013:

I	General Information	
	Nature of industry	Gravures Industry
	Date or expected date of commencement of commercial production	The Company is in operation since the year 1995
	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable

Financial performance based on given indications - As per the Audited Financial Statement for the year ended on 31.03.2025	Particulars	Rupees in (Lacs)
	Revenue from Operations	8,261.09
	Other Income	362.61
	Total Revenue	8,623.70
	Cost of Material Consumed	2,895.94
	Employees benefit expenses	2,928.40
	Manufacturing & Other Expense	1,749.78
	Depreciation	506.82
	Finance Cost	28.24
	Total Expenditure	8,109.18
	Profit before tax	514.52
	Current Tax	91.94
	Short provisions for tax relation to prior years	(3.33)
	Deferred Tax	5.10
	Net Profit after Tax	420.81
Other Comprehensive income	(20.84)	
Total Comprehensive income	399.97	
Foreign investment or collaboration	Not applicable	
II Information about the appointee:		
Background details	Mr. Kishor Doshi has done LLB. (Special) from Bhavnagar University, he is retired Deputy Labor Commissioner, Gujarat State, he has 34 years of rich experience in enforcing labor laws, promoting worker welfare, and resolving industrial disputes. He also played a role in ensuring harmonious industrial relations and addressing public grievances related to labor matters in various Industries across Gujarat State.	
Past remuneration	NIL	
Job profile and suitability	Mr. Kishor Doshi provides services as Executive Director of the Company.	
Remuneration proposed	As detailed in the explanatory statement of Item No. 2 of this notice. The proposed remuneration is commensurate with the responsibilities of the Appointee.	
Comparative remuneration profile with respect to	The remuneration is in tune with the current remuneration packages of the similar industry at this	

	industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	level, qualifications and experience of the appointee and the responsibilities shouldered by him.
	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	Besides the remuneration proposed, the Executive Director does not have any pecuniary relationship with the Company.
III	Other Information	
	Reasons for loss or inadequate profits	The Company is making profit.
	Steps taken or proposed to be taken for improvement	The Company has strengthened its Balance Sheet by improving working capital management. With the overall improved business scenario and healthy order book position, the Company would grow in the coming years.
	Expected increase in productivity and profits in measurable terms	Strict steps will be taken to control fixed costs and inventory costs, which will enable the Company to improve its turnover and profits in years to come with normative numbers calculated with reference to good returns from the industry.

Except Mr. Kishor Doshi, none of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in this resolution set out in Item no. 2, as appended above.

Item no. 3: Approval for revision of remuneration payable to Mr. Ambar Jayantilal Patel, Managing Director of the Company.

Mr. Ambar Jayantilal Patel has a successful track record in the gravures industry for more than 40 years. He leads the Company and has rich experience in handling the overall management affairs of the company. He implemented many best practices of the manufacturing and project implementation in the company.

During his tenure he has continuously contributed to the growth of the Company. Considering several aspects and his increased responsibilities, the Board of Directors has on the recommendation of the Nomination and Remuneration Committee considered it appropriate and advisable to increase the remuneration subject to the approval of the members of the company.

In the event of any loss, absence or inadequacy of profits of the Company, the Company could pay remuneration to their managerial personnel as per the limits mentioned in Section II of Part II of Schedule V of the Companies Act, 2013 if the conditions mentioned therein are fulfilled.

1. Remuneration:

Basic Salary: Rs. 14,58,000/- (Rupees Fourteen Lacs Fifty-Eight Thousand Only) per month
 Perquisites: Other benefits, perquisites and allowances (viz. Housing, Furnishing & repairs, Security Services, Utility Allowances like gas, electricity, water, Car & Driver, Insurance, Leave Travel Concession for self and family, Medical Reimbursement, Club Membership, Telephone etc.).

The amount of such perquisites and allowances shall be as per Company's policy and rules. However, the total amount of such Basic Salary; and perquisites & allowances shall not exceed in aggregate of Rs. 1,75,00,000/- (Rupees One Crore Seventy-Five Lacs Only) per annum.

This statement containing following information is given as per Section II of Part II of Schedule V of the Companies Act, 2013:

I	General Information		
	Nature of industry	Gravures Industry	
	Date or expected date of commencement of commercial production	The Company is in operation since the year 1995	
	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable	
	Financial performance based on given indications - As per the Audited Financial Statement for the year ended on 31.03.2024	Particulars	Rupees in (Lacs)
		Revenue from Operations	8,261.09
		Other Income	362.61
		Total Revenue	8,623.70
		Cost of Material Consumed	2,895.94
		Employees benefit expenses	2,928.40

		Manufacturing & Other Expense	1,749.78								
		Depreciation	506.82								
		Finance Cost	28.24								
		Total Expenditure	8,109.18								
		Profit before tax	514.52								
		Current Tax	91.94								
		Short provisions for tax relation to prior years	(3.33)								
		Deferred Tax	5.10								
		Net Profit after Tax	420.81								
		Other Comprehensive income	(20.84)								
		Total Comprehensive income	399.97								
	Foreign investment or collaboration	Not applicable									
II	Information about the appointee:										
	Background details	<p>Mr. Ambar Patel is B.E. (Mech.) Diploma in Electric Engineering. He took charge as Managing Director of the Company in the year 1993 and has made very pro-active efforts in the operations and management of the company since then. He has now more than 40 years of experience in Printing and Gravure Industry. He ventured into the manufacturing business of electronically engraved cylinders. Mr. Ambar Patel is also actively associated with various Professional Bodies, Education, Charitable and other Trusts. Mr. Ambar Patel has been promoter director providing services at the helm of the operations since inception. His educational background and rich industry experience make him an ideal candidate for the position.</p>									
	Past remuneration	Remuneration immediately preceding three financial years: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Financial Year</th> <th>Remuneration (Rs. In Lacs)</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>87.48</td> </tr> <tr> <td>2022-23</td> <td>87.48</td> </tr> <tr> <td>2023-24</td> <td>95.37</td> </tr> </tbody> </table>		Financial Year	Remuneration (Rs. In Lacs)	2021-22	87.48	2022-23	87.48	2023-24	95.37
Financial Year	Remuneration (Rs. In Lacs)										
2021-22	87.48										
2022-23	87.48										
2023-24	95.37										
	Job profile and suitability	Mr. Ambar Patel provides services as Managing Director of the Company.									

	Remuneration proposed	As detailed in the explanatory statement of Item No. 3 of this notice. The proposed remuneration is commensurate with the responsibilities of the Appointee.
	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	<p>In the present challenging business environment, the duties and responsibilities of Mr. Ambar Patel as Managing Director have grown manifold. There is a continuous need for the formulation of competitive strategies and periodical review thereof for successful implementation and sustained overall development of the Company, which has necessitated increased focus and higher involvement in Company's matters.</p> <p>In the future, it is imperative that the Company's growth strategy continues under the continued guidance and leadership of Mr. Ambar Patel with rich experiential background.</p> <p>The Company remains reinforced to strive through the challenging times and on the growth chart. In view of the above, the proposed remuneration package is commensurate to prevailing levels in the industry and thereby is fit and justified for payment.</p> <p>Mr. Ambar Patel is a proven performer of varied attributes and is a perfect combination of technocrat and a leader.</p>
	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	Besides the remuneration proposed, the Managing Director does not have any pecuniary relationship with the Company.
III	Other Information	
	Reasons for loss or inadequate profits	The Company is making profit.
	Steps taken or proposed to be taken for improvement	The Company has strengthened its Balance Sheet by improving working capital management. With the overall improved business scenario and healthy order book position, the Company would grow in the coming years.

Expected increase in productivity and profits in measurable terms	Strict steps will be taken to control fixed costs and inventory costs, which will enable the Company to improve its turnover and profits in years to come with normative numbers calculated with reference to good returns from the Industry.
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Except Mr. Ambar Patel, none of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in this resolution set out in Item no. 3, as appended above.

Item no. 4: Approval for continuation of Directorship of Mr. Jayantilal Tapubhai Jhalavadia (DIN: 01754051) as a Chairperson and Independent Director notwithstanding that he will attain the age of 75 years.

Mr. Jayantilal Tapubhai Jhalavadia was appointed as an Independent Non-Executive Director of the Company by the members through postal ballot for a period of five consecutive years commencing from December 12, 2024 to December 11, 2029.

In terms of Regulation 17(1A) of SEBI Listing Regulations, effective from April 1, 2019, consent of members by way of special resolution is required for appointment or continuation of directorship of Independent Non-Executive Director, beyond the age of 75 years.

Further, Mr. Jayantilal Tapubhai Jhalavadia will attain the age of 75 years with effect from February 28, 2026, and approval of members is required for the continuation of his directorship from the day he attains the age of 75 years till the expiry of his current term till December 11, 2029.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Jayantilal Tapubhai Jhalavadia as Chairman Independent Director.

Accordingly, the Board recommends passing of the Special Resolution in relation to continuation of directorship of Mr. Jayantilal Tapubhai Jhalavadia as Chairman and Independent Director till the expiry of the current term till December 11, 2029, for the approval by the shareholders of the Company.

DISCLOSURES UNDER REGULATION 36(3) OF THE LISTING REGULATIONS READ WITH SS-2

Full Name	Mr. Pranav Chandrakant Bhalara	Mr. Kishor Nanalal Doshi	Mr. Ambar Jayantilal Patel	Mr. Jayantilal Tapubhai Jhalavadia
Director Identification Number (DIN)	03299470	07846262	00050042	01754051
Age	42 years	69 years	72 years	74 years
Date of Birth	1 st February, 1983	16 th April, 1956	20 th November, 1953	28 th February, 1951
Qualification	Diploma in International Hotel Management with Events from the Swiss Hotel Management School, Switzerland	LLB. (Special)	B.E (Mech.), Diploma in Electrical Engineering	Bachelor of Science
Experience and Expertise	Mr. Pranav Bhalara, he holds a diploma in International Hotel Management with Events from the Swiss Hotel Management School, Switzerland, having total experience of 19 years. Currently he is a Director of Balaji Multiflex Private Limited (engaged in Flexible Packaging), he has rich experience in Print Production Management, Product Development, Business Strategy and R&D Operations related to Flexible Packaging. With	Mr. Kishor Doshi has done LLB. (Special) from Bhavnagar University, he is retired Deputy Labor Commissioner, Gujarat State, he has 34 years of rich experience in enforcing labor laws, promoting worker welfare, and resolving industrial disputes. He also played a role in ensuring harmonious industrial relations and addressing public grievances related to labor matters in various	He took charge as Managing Director of the Company in the year 1993 and has taken very pro-active efforts in the operations and management of the company since then. He has now more than 40 years of experience in Printing and Gravure Industry. He ventured into the business of electronically engraved cylinder. Mr. Ambar Patel is also actively associated with various Professional Bodies, Education, Charitable and other Trusts	Jayantilal Tapubhai Jhalavadia has over four decades of experience in finance and accounts. He attended Gujarat University to pursue bachelor's degree in science in 1972. He is a retired official of the State Bank of India. He has associated with Rajoo Group at Veraval-Shapar in various capacities since 1995. He was earlier associated with Rajoo Engineers Limited in the capacity of a Chief Financial Officer (CFO) and currently CFO of M/s Essen Specialty Films Limited since December 1, 2022.

	his dynamic leadership and innovative initiatives, Balaji has undergone a remarkable transformation over the past decade, cementing its position as a leading player in the industry.	Industries across Gujarat State.		
Skills and Capabilities	Mr. Pranav Bhalara possesses the necessary skills, experience, knowledge and capabilities identified by the Committee and the Board and required for the role of Executive Director of the Company. He has expertise in the areas of Print Production Management, Product Development, Business Strategy and R&D Operations related to Flexible Packaging.	Mr. Kishor Doshi possesses the necessary skills, experience, knowledge and capabilities identified by the Committee and the Board and required for the role of an Executive Director of the Company. He has expertise in the areas of enforcing labor laws, promoting worker welfare, and resolving industrial disputes.	Mr. Ambar Patel possesses the necessary skills, experience, knowledge and capabilities identified by the Committee and the Board. He has expertise in the areas of Accountancy, Finance, Risk Management, Business Management.	Mr. Jayantilal Jhalavadia possesses the necessary skills, experience, knowledge and capabilities identified by the Committee and the Board and required for the role of an Independent Director of the Company. He has expertise in the areas of Accountancy, Finance, Risk Management, Business Management and Banking and possesses appropriate skills, expertise and competencies required by the Board.
Shareholding (Equity Shares)	5000	None	None	4100
Relationship with other directors and KMP	None	None	None	None
Member/Chairperson of committees of the Company	None	None	None	Audit Committee – Chairperson Stakeholder Committee – Member

				Nomination and Remuneration Committee - Member
Directorships held in other listed companies	None	None	Zodiac Energy Limited Harsha International Limited Neptune Petrochemicals Limited	None
Resignations from the Listed Companies in the past three years.	None	None	None	None
Chairpersonship/Member of committees held in other companies	None	None	Harsha International Limited Audit Committee - Member Stakeholder Relationship Committee - Member Neptune Petrochemicals Limited Audit Committee - Member Stakeholder Relationship Committee - Member	None