



AMINES & PLASTICIZERS LIMITED

(ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)

August 16, 2021

BSE Ltd.,
Corporate Relation Department,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Scrip Code 506248

Dear Sir/Madam,

Sub: Communication to Shareholders – Dividend for Financial Year 2020-21 - Intimation on Tax Deduction at Source (TDS) / withholding tax on Dividend.

Pursuant to the Finance Act, 2020, the Dividend Distribution Tax has been abolished and dividend income is taxable in the hands of the shareholders. In this regard, please find enclosed herewith an email communication which has been sent to all the Shareholders whose email addresses are registered with the Company/Depositories explaining the process on withholding tax from dividends paid to the shareholders at prescribed rates.

The intimation has also been uploaded on Company's website www.amines.com. This is for your information and record.

Thanking you,

Yours sincerely,
For Amines and Plasticizers Ltd.


Ajay Puranik
President (Legal) & Company Secretary





AMINES & PLASTICIZERS LIMITED

CIN : L24229AS1973PLC001446

Reg. Office Add: Poal Enclave, C/o. Pranati Builders Pvt. Ltd., Principal J.B.Road, Chenikuthi,
Guwahati - 781 003, Assam

Corp. Office: D/6 Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018 |

Tel.: 022 62211000 | Fax: 022 24938162

Email id: legal@amines.com | Website: <http://www.amines.com>

Communication to Shareholders - Intimation on Tax Deduction on Dividend & Updation of
Email ID's, Phone No. and Bank details

August 12, 2021

Dear Shareholder,

At the outset, we hope you are healthy and safe.

We are pleased to inform you that the Board of Directors at their Meeting held on June 07, 2021 has recommended a Dividend of Rs. 0.40 per equity share of face value of Rs. 2/- each i.e. 20% for the Financial Year ended March 31, 2021 subject to approval of the shareholders at the ensuing 46th Annual General Meeting of the Company.

As you are aware that as per the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividends paid or distributed by a Company after April 1, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of making the payment of the said Final Dividend, if declared at the above AGM.

The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act. The TDS for various categories of shareholders along with required documents are provided in Table 1 and 2 below:

Table 1: Resident Shareholders

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any resident shareholder	10%	Update the PAN if not already done with depositaries (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – Link

		<p>Intime India Private Limited (in case of shares held in physical mode).</p> <ul style="list-style-type: none"> • No deduction of taxes in the following cases - If dividend income to a resident Individual shareholder during FY 2021-22 does not exceed INR 5,000/-, • If shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same.
Submitting Form 15G/ Form 15H	NIL	Eligible Shareholder providing Form 15G (applicable to any person other than a Company or a Firm) / Form 15H (applicable to an Individual above the age of 60 years) - on fulfilment of prescribed conditions.
Order under section 197 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Insurance Companies: Public & Other Insurance Companies	NIL	Self-declaration that it has full beneficial interest with respect to shares owned, along with self-attested copy of PAN card and registration certificate
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income.	NIL	Documentary evidence that the person is covered under section 196 of the Act.
Mutual Funds	NIL	Documentary evidence that the person is covered under section 196 of the Act.
Alternative Investment fund	NIL	Documentary evidence that the person is covered by Notification No. 51/2015 dated 25 June 2015.
Other resident shareholder without PAN/Invalid PAN/ Specified PAN as per Section 206AB	20%	Specified PAN as per Section 206AB shall be verified as per the Government enabled utility.

Please Note that:

- Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP id- Client Id is mandatory. In absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 206AA of the Act.
- Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Table 2: Non-resident Shareholders

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any non-resident shareholder (including FPI/FII shareholders)	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower	<p>Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the company</p> <ul style="list-style-type: none"> • Copy of the PAN Card, if any, allotted by the Indian authorities. • Self-attested copy of Tax Residency Certificate (TRC) valid as on the AGM date obtained from the tax authorities of the country of which the shareholder is resident • Self-declaration in Form 10F in the attached form. • Self-declaration confirming not having a Permanent Establishment in India, eligibility to Tax Treaty benefit and do not / will not have place of effective management in India. (format attached herewith). <p>TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided. a declaration to mention that it is beneficial owner of dividend.</p> <p>The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and are in accordance with the provisions of the Act.</p>
Submitting Order under section 195(3) /197 of the Act	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.

Note:

The Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Click here to view / Download Form 15G/15H/10F and Self -Declaration form:
<https://www.linkintime.co.in/client-downloads.html>

Kindly note that the documents as mentioned in the Table 1 and 2 above are required to be submitted to the Company at email ID amines@linkintime.co.in or update the same by visiting the link <https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html> on or before August 26, 2021 in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate.

Documents received by Post, Courier or from registered email ID will only be accepted. In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

No claim shall lie against the Company for such taxes deducted.

The Company will arrange to email a soft copy of the TDS certificate at the shareholders registered email ID in due course, post payment of the said Final Dividend. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>.

Updation of Email ID's, Phone No. and Bank details.

The Shareholders holding shares in physical form who have not registered their email addresses with the Company / RTA may get registered their email addresses at https://linkintime.co.in/emailreg/email_register.html by providing details such as Select company name from drop box, Folio Number, certificate Number, Shareholder name, PAN, mobile number, email id and also upload the image of share certificate and PAN card in PDF or JPEG format (up to 1MB). The facility for registration of bank details for the Shareholders holding shares in physical form are also available at https://linkintime.co.in/emailreg/email_register.html by providing details such as Bank account no, bank name, IFSC code and also upload self-attested cancelled cheque leaf along with request letter duly signed in PDF or JPEG format (Up to 1MB) at the earliest so that it could receive by the Company before making the payment of dividend.

1. The Shareholder holding shares in Demat form are requested to register their email addresses with their respective Depository Participant.

In view of the Continuing situation of COVID 19, shareholders are requested to complete necessary formalities with regard to their bank accounts attached to their demat account for enabling the Company to make timely credit of dividend in the respective bank accounts.

We request your cooperation in this regard.

Yours Sincerely,
For Amines & Plasticizers Limited

Ajay Puranik
President (Legal) & Company Secretary
FCS 4288