



Date: 16-08-2021.

To,
The Manager,
Department of Corporate Relations,
BSE Limited, PJ Towers, Dalal Street,
Mumbai-400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051.

Dear Sir/ Madam,

Sub: Press Release- Palred Tech announces Q1 FY22 Results, Registers 84% YoY growth.

With reference to above mentioned subject, we hereby submit the press release submitted by Palred Technologies Limited, stating that Palred Tech announces Q1 FY22 Results and registers 84% YoY growth. It further states the Financial Parameters for this result as follows:

- Consolidated Revenue at INR 26.96 Cr for the quarter; growth of 84.36% YoY.
- EBIT at 1.09 crores in Q1 FY22, a YoY growth of 28.2% and 9.03% QoQ

This is for the information of and records of Exchanges.

Thanking you,

For Palred Technologies Limited

Shruti Rege
Company Secretary



PALRED TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS FOUR SOFT LIMITED)
CIN: L72200TG1999PLC033131

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Palred Tech announces Q1 FY22 Results, Registers 84% YoY growth

Hyderabad (India), 16th August 2021 – **Palred Technologies Limited**, a Technology Solutions player across Consumer Electronics, eCommerce, and IT Solutions industries, announced its financial results for the quarter ending June 2021 for FY 2021-2022.

Financial Highlights:

- **Consolidated Revenue at INR 26.96 Cr for the quarter; growth of 84.36% YoY**
- **EBIT at 1.09 crores in Q1 FY22, a YoY growth of 28.2% and 9.03% QoQ**

pTron, the digital lifestyle and audio accessories brand Contributed significantly in the company's growth and the overall performance. Owing to its major brand announcements, including the announcement of pan India Actress Pooja Hegde as its Brand Ambassador and the unveiling of its Made in India audio line of products range, the brand witnessed a spike in the sales volume across its diverse portfolio.

pTron recorded a huge YoY jump in overall sales, from 3.5 Lacs units sold in Q1 FY21 to **8.1 Lacs sold in Q1 FY22** witnessing over **132% growth**. The brand's Bluetooth Headsets and TWS (True Wireless Stereo) categories have recorded sales of 2.6 lac units and 1.9 lac units respectively. The consolidated sales for the audio category stand at **6.31 Lacs units sold in Q1 FY 22** compared to 3.06 Lac units sold in the same quarter last year, registering a staggering **106% growth**.

Furthermore, pTron's infrastructure readiness, with its manufacturing facility in Kurnool, Andhra Pradesh, facilitated an industry advantage in addressing the immediate demand from the price-sensitive Indian consumer.

Commenting on the financial performance, **Mr. Harish Naidu, CFO, Palred Technologies Limited** said, "Company's

Mr. Ameen Khwaja, Founder & CEO, pTron said,

About pTron:

Started in 2014, pTron was conceptualized as an electronics and mobile accessories brand owned by Palred Electronics Pvt. Ltd., which is a subsidiary of Palred Technologies Ltd, a public-listed company on BSE and NSE since 2004.

pTron offers a bouquet of mobile accessories products to meet the needs of its consumers. pTron offers products like Bluetooth headsets, portable Bluetooth speakers, wired headsets, chargers and cables, smart watches, networking products and many more. pTron's strength lies in its wide range of products whose quality is backed by warranty but offers them at competitive prices in the branded accessories category for the mid-market. pTron has sold more than 2.8 million units only in FY 21 and aims to sell an additional 5 million units in FY 22.