



# Gujarat Raffia Industries Limited

Head Office : 455, Santej-Vadsar Road, Santej - 382 721, Tal. : Kalol, Dist. : Gandhinagar  
(Gujarat) India. Phones : (91-2764) 286632 / 286672 / 321312. Fax (91-2764) 286652  
E-mail: pb@griltarp.com Website : [www.griltarp.com](http://www.griltarp.com)

**Head Office: C-401, Titainum Square, Near Thaltej Cross Road, Ahmedabad 380 054  
(India)**

**CIN: L17110GJ1984PLC007124 TEL: +91 79 2970 2373 Website: [www.griltarp.com](http://www.griltarp.com)**

**Date: 16.08.2025**

**To,**  
**Department of Corporate Services**  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Scrip Code: 523836  
Scrip ID: GUJRAFFIA

**To,**  
National Stock Exchange of India  
Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
Trading Symbol: GUJRAFFIA

**To,**  
General Manager  
Listing Compliance,  
CSE Limited,  
7, Lyons Range, Dalhousie,  
Murgighata, B B D Bagh, Kolkata –  
700004 West Bengal  
Scrip Code: 017086

**Dear Sir/Madam,**

**SUBJECT: NEWSPAPER PUBLICATION OF THE FINANCIAL RESULTS - REGULATION 47 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 ("SEBI LISTING REGULATIONS")**

Pursuant to Regulation 30 read with Schedule III Part A Para A and With regards to the captioned subject and pursuant to regulation 47 of SEBI (LODR) Regulations, 2015, wherein the extract of Unaudited Financial Results of the Company for the quarter ended as on June 30, 2025 have been published in below mentioned newspaper dated 15.08.2025

1. ' Free Press Gujarat' (English) and
2. ' Lokmitra' (Gujarati)

The e-newspaper copy of the advertisements are enclosed herewith for your ready reference.

Thanking You,

**Yours Faithfully,**  
**FOR, GUJARAT RAFFIA INDUSTRIES LIMITED**

**MRS. SUSHMA PRADEEP BHUTORIA**  
**(WHOLE TIME DIRECTOR)**  
**DIN: 00284819**



**MERCURY EV-TECH LIMITED**  
(CIN: L27109GJ1986PLC008770)  
(Reg Office: Block No. 28, National Highway No. 8, Manglé, Vadodra, Kariya, Gujarat, India, 391 243)  
Email: [info@mercuryevtech.com](mailto:info@mercuryevtech.com)  
Website: <https://mercuryevtech.com/>  
Phone No: +91 265 2222777


**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendation of the Audit Committee, the Board of Directors of Mercury Ev-Tech Limited (the Company) at its meeting held on August 14, 2025 has approved the Unaudited Financial Results for the quarter ended on June 30, 2025 along with Limited Review Report submitted by the Statutory Auditors.

The aforementioned Audited Financial results along with the Limited Review Report of the Statutory Auditors thereon are available on <https://mercuryevtech.com/investor.html> and the said financial results can also be accessed by scanning the following Quick Response (QR) Code:

For Mercury Ev-Tech Limited  
Sd/-  
Jayesh Raichandbhai Thakkar  
Chairman & Managing Director  
Din-01631093

Date-14-08-2025  
Vadodra



## From crisis to advantage: How India can outplay the Trump tariff gambit



A simple summary of the recent brouhaha about President Trump's imposition of 25 per cent tariffs on India as well as his comment on the 'India's dead economy' is the following from Shakespeare's Macbeth: "full of sound and fury, signifying nothing". Trump further imposed punitive tariffs totalling 50 per cent on August 6 allegedly for India funding Russia's war machine via buying oil.

As any negotiator knows, a good opening gambit is intended to set the stage for further parleys, so that you could arrive at a negotiated settlement that is acceptable to both parties. The opening gambit could well be a maximalist statement, or one's 'dream outcome', the opposite of which is the 'walkway point' beyond which you are simply not willing to make concessions, and the usual outcome is somewhere in between these two positions or postures.

Trump is both a tough negotiator and a proponent of making broad statements from which he has no problem retreating later. It's down-and-dirty bedroom tactics that he's bringing to international trade. Therefore, I think Indians don't need to get rattled. It's not the end of the world, and there will be climbdowns and adjustments. Think hard about the long term.

I was on a panel discussion on this topic on TV just hours after Trump made his initial 25 per cent announcement, and I mentioned an interplay between geo-politics and geo-economics. Trump is annoyed that his Ukraine-Russia play is not making much headway, and also that BRICS is making progress towards de-dollarisation. India is caught in this crossfire ("collateral damage") but the geo-economic facts on the ground're not favourable to Trump.

I am in general agreement with Trump on his objectives of bringing manufacturing and investment back to the US, but I am not sure that he will succeed, and anyway his strong-arm tactics may backfire. I consider below what India should be prepared to do to turn adversity into opportunity.

Trump and the Deep State is what is remarkable, though, is that Trump 2.0 seems to be indistinguishable from the Deep State: I wondered last month if the Deep State had 'turned' Trump. The main reason many people supported Trump in the first place was the damage the Deep State was wreaking on the US under the Obama-Biden regime. But it appears that the resourceful Deep State has now co-opted Trump for its agenda, and I can only speculate how.

The net result is that there is the anti-Thucydides Trap: here is the incumbent power, the US, actively supporting the insurgent power, China, instead of suppressing it, as Graham Allison suggested as the historical pattern. It is all fairness, did not start with Trump, but with Nixon in China in 1971. In 1985, the US trade deficit with China was \$5 billion. In 1986, \$1.78 billion. In 1995, \$35 billion.

But it ballooned after China entered the WTO in 2001, \$202 billion in 2005; \$386 billion in 2022.

In 2025, after threatening China with 150 per cent tariffs, Trump retreated by postponing them; besides he has caved in to Chinese demands for India chips and for exemptions from Iran oil sanctions if I am not mistaken.

All this can be explained by one word: leverage. China lured the US with the siren-song of the cost-leader 'China price', tempting CEOs and Wall Street, who sleepwalked into surrender to the heft of the Chinese supply chain.

Now China has cornered Trump via its monopoly over various things, the most obvious of which is rare earths. Trump really has no option but to give in to Chinese blackmail. That must make him furious: in addition to his inability to get Putin to listen to him, Xi is also ignoring him. Therefore, he will take out his frustrations on others, such as India, the EU, Japan, etc. Never mind that he's burning bridges with them.

**ICICI Home Finance**  
(Registered Office: ICICI Bank Towers, Bandra Kurla Complex, Bandra  
Corporate Office: ICICI HFC Tower, 20, Naxos, Andheri West Road, Andheri West, Mumbai-400029  
Branch Office: ICICI HFC Tower, 20, Naxos, Andheri West Road, Andheri West, Mumbai-400029  
Branch Office: ICICI HFC Tower, 2, 1st Floor, Office No. D-120, Shivajinagar Business Park, Gunglur Circle, Noida, Ahmedabad-382150  
Ahmedabad-382150

The undersigned being the Authorized Officer of ICICI Home Finance Company Limited under the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued pursuant to the said Act, hereby notified that the borrower mentioned below, to repay the amount mentioned in the table within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 3 of the said rules in the below-mentioned date. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Home Finance Company Limited.

The borrower's attention is invited to provisions of sub-section (3) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of the Borrower / Loan Account Number	Description of property / Site of Possession	Date of Default / Date of Notice Issued	Name of Branch / Office
1.	Shri. Kambhooji (Borrower), Jomard Coyaben Hardik (Co-Borrower), U-HFV00001618931	C-703 Unit No. C-703 Presham Laxmi Opp Kamnagar 2 Flat No. Mohand Showroom No. 5634 5639 Ahmedabad Gujarat, 382016, bounded by North Unit No. C-704, South Road, East: Unit No. C-702, West: Plot No. 13, August-25	15-08-2025 25.86.231.34	Ahmedabad
2.	Jomard Hardik (Borrower), Jomard Coyaben Hardik (Co-Borrower), U-HFV00001618931	Plot No. 12 Plot No. 12 North Side Part Bidding Society, Opp Jadhavwar Mahadevi Temple, Off Rajgadh (Bhamburda Highway), of Halkar Nagar Club Bhamburda Bhamburda 198 Bhamburda Gujarat, 384004, bounded by North Side Part Bidding Society, Plot No. 11, East: Logo Road, West: Plot No. 11, Date of Possession: 13-Aug-25	18-08-2025 1.11.256	Bhamburda
3.	Jomard Hardik (Borrower), Jomard Coyaben Hardik (Co-Borrower), U-HFV00001618931	Plot No. 12 Plot No. 12 North Side Part Bidding Society, Opp Jadhavwar Mahadevi Temple, Off Rajgadh (Bhamburda Highway), of Halkar Nagar Club Bhamburda Bhamburda 198 Bhamburda Gujarat, 384004, bounded by North Side Part Bidding Society, Plot No. 11, East: Logo Road, West: Plot No. 11, Date of Possession: 13-Aug-25	18-08-2025 20.86.236.52	Bhamburda
4.	Jomard Hardik (Borrower), Jomard Coyaben Hardik (Co-Borrower), U-HFV00001618931	Plot No. 12 Plot No. 12 North Side Part Bidding Society, Opp Jadhavwar Mahadevi Temple, Off Rajgadh (Bhamburda Highway), of Halkar Nagar Club Bhamburda Bhamburda 198 Bhamburda Gujarat, 384004, bounded by North Side Part Bidding Society, Plot No. 11, East: Logo Road, West: Plot No. 11, Date of Possession: 13-Aug-25	18-08-2025 10.22.346	Bhamburda

The above-mentioned borrower(s)/guarantor(s) are hereby given a 30 day notice to repay the amount, else the provisions under the Rules 3 and 9 of Security Interest (Enforcement) Rules 2002.

Date: August 15, 2025, Place: Ahmedabad, Rajkot  
Authorized Officer, ICICI Home Finance Company Limited

**MAITRI ENTERPRISES LIMITED**  
(CIN: L45208GJ1991PLC016853)  
Registered Office: "Gayatri House", Ashok Vihar, Near Malvi Avenue Society, Opposite Government College, Motera, Sabarmati, Ahmedabad-380005, Gujarat  
E-mail id: [compliance@maitrienterprises.com](mailto:compliance@maitrienterprises.com)  
Phone: 079-27506840 / 27571340 website: [www.maitrienterprises.com](http://www.maitrienterprises.com)

**Extract of Consolidated Financial Results for the Quarter ended June 30, 2025**

Particulars	Quarter Ended		Year Ended	
	June 30, 2025 Un-audited	March 31, 2025 Audited	June 30, 2024 Un-audited	March 31, 2025 Audited
Total Income from operations (net)	708.65	582.45	771.04	2,870.43
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	(82.75)	(50.79)	21.00	107.38
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(82.75)	(50.79)	21.00	107.38
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(69.57)	(1.75)	14.71	16.38
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(64.67)	(1.78)	15.20	12.74
Equity Share Capital	440.00	440.00	440.00	440.00
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
Basic:	-1.50	-0.04	0.33	0.38
Diluted:	-1.50	-0.04	0.33	0.38


**Extract of Standalone Financial Results for Quarter ended June 30, 2025**

Particulars	Quarter Ended		Year Ended	
	June 30, 2025 Un-audited	March 31, 2025 Audited	June 30, 2024 Un-audited	March 31, 2025 Audited
Total Income from operations	527.86	592.45	768.95	2,862.18
Profit Before Tax	(81.47)	(47.62)	22.40	46.17
Profit After Tax (After Other Comprehensive Income)	(68.24)	1.33	16.62	30.89

**Note:** The above is an extract of the detailed format of Financial Results for the Quarter ended on June 30, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Company i.e. [www.maitrienterprises.com](http://www.maitrienterprises.com) and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com))

For, MAITRI ENTERPRISES LIMITED  
Sd/-  
MR. JAIKISHAN R. AMBWANI  
MANAGING DIRECTOR  
DIN: 03592680

Date : August 14, 2025  
Place : Ahmedabad



**GALA GLOBAL PRODUCTS LIMITED**  
(CIN: L29109GJ2010PLC063243)  
Reg. Off: B-1, Lakmi Corn, Co. Op. Estate, B/H Old Navnet Press, Sukhramnagar, Ahmedabad, Gujarat, India- 380021  
Email: [inf.galaglobal@gmail.com](mailto:inf.galaglobal@gmail.com)

**Unaudited Financial Results (Standalone) for the Quarter ended June 30, 2025**


Sr. No.	Particulars	For the Quarter ended on		For the Year ended on	
		30.06.2025 (Un-audited)	31.03.2025 (Audited)	30.06.2024 (Un-audited)	31.03.2025 (Audited)
1.	Total Income from operations	1.53	199.12	938.89	-1,88.78
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	(207.46)	(980.74)	(460.77)	3495.20
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(207.46)	(980.74)	(460.77)	3495.20
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(171.44)	(194.20)	(441.61)	1486.35
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(207.37)	(984.89)	(441.61)	1486.35
6.	Equity Share Capital	3,799.40	3,799.40	3,799.40	3,799.40
7.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	0.38	1.38	0.38	0.38

**Notes to above results:**

- The Unaudited Financial Results for the quarter ended on 30th June, 2025 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th August, 2025.
- The Unaudited Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- The Figures for the Previous year figures/Quarter have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
- As required under Ind AS 108, Operating Segments, the company has not reported the operating segment in respect of various segments. The company has entered into trading of many commodities other than paper.

For and on behalf of the Board,  
Gala Global Products Limited  
Sd/-  
Prahalad Agarwal  
Managing Director  
(DIN: 09851691)

Date : August 16, 2025  
Place : Ahmedabad



**SUIDHAA INFOSERVE LIMITED**  
(CIN: L72902GJ2007PLC10842)  
Registered Office: Unit No. 92, 28th Floor, G/F of Building, Block No. 56, Road-4C, Zone-6, GRT City Gandhinagar, 382259  
Corporate Office: 14, Dnyanesh Industrial Estate, Off Mahatma Cavel Road, Andheri East, Mumbai 400093  
Tel: +91 2222929129 | E-mail: [info@suidhaa.com](mailto:info@suidhaa.com) | Website: [www.suidhaa.com](http://www.suidhaa.com)


**Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025**

Sr No	Particulars	Consolidated		Standalone		(Rs. In millions)	
		30.06.2025 (Un-audited)	31.03.2025 (Audited)	30.06.2025 (Un-audited)	31.03.2025 (Audited)	30.06.2024 (Un-audited)	31.03.2025 (Audited)
1	Total Income from Operations (net) *(This includes other income)	18.28	18.80	43.04	111.70	8.25	43.90
2	Net Profit / (Loss) for the period (before Depreciation, Tax, Exceptional and/or Extraordinary Items)	-40.54	-35.73	-16.85	-77.13	-2.78	-7.89
3	Net Profit / (Loss) for the period before tax (before Exceptional and/or Extraordinary Items)	-43.00	-55.99	-39.50	-185.87	-1.59	-30.19
4	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	-43.00	-55.99	-39.50	-185.87	-1.59	-30.19
5	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	-43.00	-55.99	-39.50	-185.87	-1.59	-30.19
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-43.00	-55.99	-39.50	-185.23	-1.59	-30.19
7	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	209.81	209.81	209.81	209.81	209.81	209.81
8	Reserve (including Retention Reserve) as shown in the Audited Balance Sheet of previous year				154.83		923.24
9	Earnings Per Share (Face Value of Rs. 10/- each) (for continuing and discontinued operations) -	-0.20	-0.27	-0.19	-0.79	-0.02	-0.14
1	Basic (Not Announced)	-0.20	-0.26	-0.19	-0.79	-0.02	-0.14
2	Diluted (Not Announced)						

The above is an extract of the detailed format of the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025, the same has been filed with the Stock Exchange under Regulation 47 read with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats are available on the website of the Stock Exchange(s) at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and the Company's website at [www.suidhaa.com/financial-results.html](http://www.suidhaa.com/financial-results.html)

Date: August 13, 2025  
Place: Mumbai

For and on behalf of Suidhaa Infoserve Ltd.  
Prashant Thakkar  
Director & CFO  
DIN: 02179115



**GUJARAT RAFFIA INDUSTRIES LIMITED**  
(CIN: L17110GJ984PLC007124)  
RED OFFICE: Plot No. 455, Scheme - Vastara Road, Gandhinagar, Gujarat, India, 382721

**Unaudited Standalone Financial Result for the Quarter ended on June 30, 2025**

Sr No	Particulars	Quarter ended		Year ended
		June 30, 2025	June 30, 2024	
1	Total Income from operations	1,157.59	835.01	1,054.58
2	Net Profit / (Loss) for the period before tax and exceptional/extraordinary items	45.11	11.82	32.83
3	Net Profit / (Loss) for the period after tax and exceptional/extraordinary items	33.76	9.86	27.71
4	Total comprehensive income for the period	33.76	9.86	27.71
5	Paid up equity share capital (Face Value of Rs. 10/- each)	640.45	640.45	640.45
6	Earnings per equity share - Basic	0.87	0.18	0.51
7	Earnings per equity share - Diluted	0.82	0.18	0.51

**Notes:**

- The financial statement for the quarter ended June 30, 2025 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other completed accounting practices to the extent applicable.
- The above Unaudited financial results for the quarter ended June 30, 2025 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on Thursday, 14th August, 2025.
- The Unaudited financial results of the Company for the quarter ended June 30, 2025 are available on the Company's Website <http://www.garaffia.com>.
- Previous periods/year's figures have been regrouped wherever necessary. The full format of the Quarterly and yearly Financial Results are available on [www.garaffia.com](http://www.garaffia.com).

Date: 14.08.2025  
Place: Gandhinagar

For: Gujarat Raffia Industries Limited  
Sd/-  
Mrs. Sushma Prashad Bhavsara  
(Whole Time Director)  
DIN: 80274813

