

Central Office, Investment Dept., 'Yogakshema' 6<sup>th</sup> Floor, Jeevan Bima Marg, Mumbai: 400021 Ph: 022 -66598851/ 26/38/ 47/ Fax: 22825411

Ref: Invt/Back Office

Date: 16 September 2025

To, The Company Secretary

Tech Mahindra Ltd.

Gateway Building, Apollo Bunder, Mumbai, Maharashtra, 400001

Dear Sir,

Re: Disclosures under Regulation 29(2) the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011 .

We are sending herewith the disclosures as required under above mentioned SEBI regulations for a person holding more than 5% shares in a listed company. For your information we are also providing our DP IDs, Client IDs & PAN number.

Our PAN number is AAACL0582H.

Yours faithfully,

Asstt Secretary (Investment- Back Office)

Cc

 BSE Ltd, Phiroze Jeejeebhoy Towers, Exchange Plaza, Dalal Street, Plot no. C/1, G Block, Mumbai - 400 001.

NSE Ltd, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051.
 Encls: As above

## Annexure 2

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

| Name of the Target Company (TC)   | TECH MAHINDRA LTD  |  |   |
|---|--|--|---|
| Name(s) of the acquirer and Persons<br>Acting in Concert (PAC) with the<br>Acquirer   | Life Insurance Corporation of India Central Office, Yogakshema 6 <sup>th</sup> Floor, Mumbai- 400021. 022-66598626/ 8851 |  |   |
| Whether the acquirer belongs to<br>Promoter/Promoter group  | NO   |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | NSE/BSE  |  |   |
| Details of the acquisition /<br>disposal/holding of shares/voting<br>rights/holding of the Acquirer and<br>PAC  | Number   | % w.r.t.total<br>share/voting<br>capital<br>wherever<br>applicable | % w.r.t. total<br>diluted<br>share/voting<br>capital of the<br>TC (*) |
| Before the acquisition/disposal under consideration, holding of:  a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 86558538.00  | 8.836%   | NA  |
| Total (a+b+c)   | 86558538.00  | 8.836%   |   |
| Details of acquisition/sale  a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold           | 19628171.00  | 2.004%   |   |
| Total (a+b+c)   | 19628171.00  | 2.004%   |   |



| After the acquisition/sale, holding of:  a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition. | 106186709.00          | 10.840% |  |
|---|-----------------------|---------|--|
| Total (a+b+c)   | 106186709.00          | 10.840% |  |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc).  | MARKET PURCHASE       |         |  |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 06.06.2023-15.09.2025 |         |  |
| Equity share capital / total voting capital of the TC before the said acquisition / sale  | 4,89,60,39,425.00     |         |  |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale  | 4,89,60,39,425.00     |         |  |
| Total diluted share/voting capital of The TC after the said acquisition/sale.   | NA                    |         |  |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full

Conversion of the outstanding convertible securities/warrants into equity shares of the

TC.

Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI

16 September 2025

