

16th October, 2020

To, The Listing Manager, BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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(Signature)



SUMMARY OF PROCEEDINGS OF 27th ANNUAL GENERAL MEETING

The 27th Annual General Meeting (AGM) of the members of Flexituff Ventures International Limited ('the Company') was held on Thursday, 15th October, 2020 at 02:00 PM IST through video conferencing/ other audio-visual means ("VC/OAVM") in compliance with the general Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively, issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD1/ CIR/ P/2020/79 dated May 12, 2020, issued by Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015. The deemed venue of the AGM was the Registered Office of the Company situated at C- 41-50, SEZ, Sector - 3, Pithampur, Dist. Dhar (M.P.) - 454775, India.

Mr. Anirudh Sonpal - Independent Director, Chairman of the Board of Directors and Audit Committee presided over the Meeting as the Chairman as per Article 23.7 (a) of the Articles of Association of the Company, Mr. Dharmendra Pawar - Independent Director, Chairman of Stakeholder Relationship Committee and Nomination and Remuneration Committee, Ms. Alka Sagar - Non Executive Director, Mr. Saurabh Kalani - Executive Director, Mr. Jagdish Prasad Pandey - Executive Director and Ms. Khushboo Kothari, Company Secretary were also present in the Meeting through VC/OAVM from their respective office / residence.

Mr. Nitin Tiwari, representing M/s Mahesh. C. Solanki & Co., Chartered Accountants, Indore and Mr. Harsh Vajani, representing M/s. MSKA & Associates, Chartered Accountants, Mumbai, Joint Statutory Auditors and Mr. Ritesh Gupta, Company Secretary, representing M/s. Ritesh Gupta & Co., Secretarial Auditor and Scrutinizer of the meeting were also present in the Meeting through VC/OAVM from their respective office/residence.

Proceedings

Ms. Khushboo Kothari, Company Secretary & Compliance Officer of the Company welcomed all Members, Directors and Auditors to the 27th Annual General Meeting (AGM) of the Company

Thereupon, she confirmed that twenty six (26) members were present in the Meeting through VC/OAVM. Since the requisite quorum was present, the Chairman called the Meeting to order. Chairman then continued delivering his speech to the members of the Company which included highlights on business performance, financials, outlook, etc.

He thereafter handed the proceedings to the Ms. Khushboo Kothari, Company Secretary.



She informed that the Notice convening the AGM, the Annual Report of the Company which includes the Audit Reports that contain qualifications/adverse remarks for the financial year ended 31st March, 2020, were taken as read as the same were already circulated to the members and apt explanation been provided therein.

She further informed the members pursuant to the Regulation 44 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Company has offered remote e-voting facility to its members to exercise their right to vote by electronic means from Monday, 12th October, 2020 from 10:00 AM IST and ended on Wednesday, 14th October, 2020 at 5:00 PM IST. minutes Further the facility for e-voting on the resolutions was also provided during the AGM and 15 minutes post conclusion of proceeding of the AGM to the members, who participated in the AGM and had not casted their votes through remote e-voting, Mr. Ritesh Gupta, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.

The members were then requested to raise their queries. Total 4 speaker members spoke/raised queries/made comments on the financial performance and other relevant matters. Chairman asked Mr. Saurabh Kalani to provide necessary clarifications/responses to the members, thereupon Mr. Saurabh Kalani replied to various queries/clarification raised by members and further asked to write an e-mail to the Company Secretary, if any additional queries/clarification required.

The Chairman, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and observations.

Thereupon, Company Secretary informed the members that voting on the NSDL platform would continue for another 15 minutes to enable the members to cast their votes. The results of e-voting would be declared within 48 hours from the conclusion of the AGM, based on Scrutinizer's Report after taking into consideration the votes cast through Remote e-voting and E-voting during the AGM and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and would be placed on the website of the Company.

She thanked all the Directors, Auditors and members for their cooperation by attending the meeting. Members, Directors and Auditors reciprocated the same.

On completion of the voting process, the meeting concluded at 3:05 P.M. IST.



The following items of businesses, as per the Notice of the AGM were transacted -

S.No.	Particulars	Type of Resolution
Ordinary Business		
1.	Adoption of Audited Standalone Financial Statements for the year ended 31 st March, 2020 together with the reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Adoption of Audited Consolidated Financial Statements for the year ended 31 st March, 2020 together with the report of Auditors thereon.	Ordinary Resolution
3.	Appointment of Ms. Alka Sagar (DIN: 07138477) as a director, who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
4.	Re- appointment of M/s Mahesh C Solanki & Co., Chartered Accountants, Indore, as Joint Statutory Auditor of the Company.	Ordinary Resolution
5.	Appointment of M/s Sanjeev Omprakash Garg & Co. Chartered Accountants, Indore, as Joint Statutory Auditor of the Company.	Ordinary Resolution
Special Business		
6.	Appointment of Mr. Dharmendra Pawar (DIN: 08068916) as an Independent Director of the Company	Ordinary Resolution
7.	Appointment of Mr. Jagdish Prasad Pandey (DIN: 00225969) as Director and Whole Time Director of the Company.	Special Resolution

It is here by Confirmed that the Annual General Meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013 along with Rules made thereunder, Secretarial Standards issued by the ICSI and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
For Flexituff Ventures International Limited

Khushboo Kothari
Company Secretary

