



# STERLING POWERGENSYS LIMITED

(Formerly known as STERLING STRIPS LIMITED) C.I.N.: L29213MH1984PLC034343

Reg. Off.: Office No. 121, Runwal Commercial Complex, Near Santoshmata Mandir,  
L.B.S. Marg, Mulund West, Mumbai 400080  
Email: sterlingstrips84@gmail.com, sterlingepc@gmail.com, sales@splsolar.in  
Tel.: 2560 5588 - Mobile No.: +91 9321803234 - www.splsolar.in

Date: 16<sup>th</sup> November, 2022.

To,  
The Manager,  
Listing Department,  
BSE Limited,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400001.

Ref No.: Stock Code-513575

Subject: Board Meeting Outcome

Board Meeting outcome filed with BSE dated 14<sup>th</sup> November, 2022.

Reference: Board Meeting Outcome

Dear Sir,

In pursuance to the Board Meeting of the Company held on 14<sup>th</sup> November, 2022, which commenced at 02:00 P.M. and concluded at 04:50 p.m., the Board considered and approved the unaudited financial results along with limited review report of the Company for the period ended 30<sup>th</sup> September, 2022.

In reference to the Board Meeting outcome filed with the exchange dated 14<sup>th</sup> November, 2022.

In addition to the Board Meeting outcome filed with the exchange dated 14<sup>th</sup> November, 2022.

\*This is in reference to the Board Meeting outcome filed with the exchange dated 14<sup>th</sup> November, 2022.

Kindly take the same on your records.

Kindly take the same on your records.

Yours faithfully,

THANKING YOU,

Yours faithfully,

YOURS FAITHFULLY,

STERLING POWERGENSYS LIMITED

FOR STERLING POWERGENSYS LIMITED



<b>STERLING POWERGENSYS LIMITED</b> <b>(CIN : L29213MH1984PLC034343)</b> Regd. Off: Office No. 121, Runwal Commercial Complex, L.B.S. Marg, Mulund West, Mumbai - 400 080 Tel No: 022 2560 5588, Email:-investor@splsolar.in, Website : www.splsolar.in
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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2022**

PARTICULARS	(INR in Lakhs)					
	Three Months Ended			Half Year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited

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**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022**

(INR in Lakhs)

Particulars	As at Sept 30, 2022	As at March 31, 2022
	Reviewed	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	173.55	186.14
<del>Other intangible assets</del>	<del>0.70</del>	<del>0.70</del>
Intangible assets under development	-	-
Financial assets		
(i) Investments	0.13	0.13
(ii) Other financial assets	1.61	1.61
Other non current assets	-	-
<b>Total non-current assets</b>	<b>176.00</b>	<b>188.58</b>
<b>Current assets</b>		
Inventories	158.18	158.18
Financial assets		
(i) Trade receivables	812.99	1,095.17
(ii) Cash and cash equivalents	0.34	0.34
(iii) Bank balance other than (iii) above	-	-
(iv) Loans	2.57	2.57
<del>(v) Other financial assets</del>	<del>3.06</del>	<del>3.06</del>
Other current assets	301.38	286.20
<b>Total current assets</b>	<b>1,278.52</b>	<b>1,545.52</b>
<b>TOTAL ASSETS</b>	<b>1,454.51</b>	<b>1,734.10</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<del>Equity share capital</del>	<del>500.00</del>	<del>500.00</del>
Other equity	(740.10)	(701.64)
<b>Total Equity</b>	<b>(230.50)</b>	<b>(192.04)</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	531.98	528.26
(ii) Lease Liabilities	-	-
(iii) Other financial liabilities	-	-
Provisions	33.73	33.73
Deferred tax liabilities (Net)	-	-
Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>565.71</b>	<b>561.99</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	-	-
(iii) Trade payables	-	-
Outstanding Dues of MSME	-	-
Outstanding Dues of other than MSME	666.66	919.00
(iv) Other financial liabilities	85.88	78.88
Provisions	-	-
Other current liabilities	366.76	365.57
<b>Total current liabilities</b>	<b>1,119.30</b>	<b>1,363.45</b>
<b>Total liabilities</b>	<b>1,685.01</b>	<b>1,925.44</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,454.51</b>	<b>1,733.40</b>

*S. Venkata*  
**S. Venkata Subramanian**  
 Managing Director  
 DIN No - 00107561



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**STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

(INR in Lakhs)

	Particulars	For the Quarter ended Sept 30, 2022	For the Year ended March 31, 2022
		Reviewed	Audited
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before income tax	(38.46)	10.30
	<b>Adjustments for :</b>		
	Depreciation and amortisation expense	12.58	25.56
	Interest Income	-	(0.59)
	Profit on sale of PPE	-	(102.82)
	Sundry Balances Written Back	(0.70)	-
	Interest Expense	11.39	13.34
	<b>Operating profit before working capital changes</b>	<b>(15.19)</b>	<b>(54.22)</b>
	<b>Change in operating assets and liabilities:</b>		
	(Increase) / Decrease in Trade receivables	282.17	187.69
	(Increase) / Decrease in Inventories	-	30.23
	(Increase) / Decrease in Loans	-	(0.11)
	(Increase) / Decrease in Other Financial Assets	-	(0.13)



**D G M S & Co.**

Chartered Accountants

9, Shreepal Building,  
S N Road, Tambe Nagar,  
Mulund - (West),  
Mumbai - 400 080  
Tel: (0)23472578  
(0) 23472578

The Board of Directors,  
M/s. Sterling Powergensys Limited  
121, Runwal Commercial Complex,  
L B S Marg,  
Mulund - West,  
Mumbai - 400 080.

We have reviewed the accompanying Statement of unaudited financial results of **STERLING POWERGENSYS LIMITED** for the period ended 30<sup>th</sup> September 2022. This statement is the responsibility of the Company's Management and has been prepared by them. Our responsibility is to express an opinion on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform a review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. If we had performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention to believe that the accompanying statement of unaudited financial results is not in accordance with applicable accounting standards and other recognized accounting policies and has not disclosed the information required to be disclosed in accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

& Co.  
ACCOUNTANTS)

*Atul B Doshi*  
[Atul B Doshi]  
PARTNER  
M.NO.: -102585  
F.R.No. 112187W

For M/s. D G M S & Co.  
(CHARTERED ACCOUNTANTS)



Place: Mumbai  
Date: 14/11/2022  
UDIN : 22102585BCZTIE3658