

SANJEEV JOSHI

FLAT NO 201 AA VENUS VARSOVA CHS, 4TH CROSS ROAD LOKHANDWALA ANDHERI WEST, MUMBAI- LOKHANDWALA ANDHERI WEST, MUMBAI-

400053

APPENDIXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation-of-encumbrance/ release-of-encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

Panorama Studios International Ltd

Names of the stock exchanges where the shares of the target company are listed

BSE Limited.

Date of reporting

15-12-2025

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

Abhishek Pathak/Kumar Mangat Pathak

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)-(3)]/ release [(2)-(3)]/ invocation [(1)-(3)])				
		Number	% of total share capital	Numb er	% of total share capital	Type of event (creation / on / release e-/ inves tior)	Date of creation/ release/ invocation-of-encumbrance (pledge/ hire/ non-disposal/ undertaking/ other)	Reasons for encumbrance (ce **)	Number	% of share capital	Name of the entity in whose favor shares encumber ed ***	
Abhishek Pathak		66171875	35.56%	30000 00	1.61%	creatio n	11/12/2025	pledge	Personal borrowing	8000000	4.30%	Neuzen Finance Private Limited
Kumar Mangat Rajaram Pathak	91883774	49.37%	4450 00	2.39 % on	creati on	11/12/2025	pledge	Personal borrowing	1200000 0	6.45%	Neuzen Finance Private Limited	

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Anamika Pathak	5250000	2.82%	NA	5250000	2.82%								
Raghav Sachar	2625000	1.41%	NA	2625000	1.41%								
Sanjeev Joshi	2625000	1.41%	NA	2625000	1.41%								
Shivaleeka Oberoi Pathak	875000	0.47%	NA	875000	0.47%								
Mulidhar Kishinchand Chatwani	612500	0.33%	NA	612500	0.33%								

For PANORAMA STUDIOS INTERNATIONAL LIMITED

Sanjeev Joshi

Authorised Signatory

Sanjeev Joshi
On behalf of Promoter and promoter group

Date: 25/09/2025
Place: Mumbai

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.