

December 16, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001

Symbol: WEWORK

Scrip Code: 544570

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Company has received an Order dated December 11, 2025 (received on December 15, 2025 on the GST portal) from the Office of the Commissioner, Central Goods and Services Tax, Commissionerate, Noida, under Section 73 of the Central Goods and Services Tax Act, 2017, Uttar Pradesh Goods and Services Tax Act, 2017, read with Section 20 of the Integrated Goods and Services Tax Act, 2017.

In terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155/2024 dated November 11, 2024, read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite details are provided as **Annexure - A** to this letter.

You are requested to kindly take the same on record.

Yours faithfully,

For WeWork India Management Limited

Udayan Shukla
Company Secretary & Compliance Officer
Membership No.: F11744

Encl.: As above

Annexure A

S. No.	Particulars	Details
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	<p>On 15 December 2025, WeWork India Management Limited ('Company') received the Order in Original ('OIO') issued by Joint Commissioner, the Office of the Commissioner, Central Goods and Services Tax, Commissionerate, Noida, under Section 73 of the Central Goods and Services Tax Act, 2017, Uttar Pradesh Goods and Services Tax Act, 2017.</p> <p>The OIO is issued confirming the demand on account of ineligible Input tax credit availed for Financial Year 2021-22 and unreconciled Input tax credit for FY 2022-23 alleging contraventions of the provisions of CGST/UPGST Act, 2017.</p> <p>Order is passed as under:</p> <ol style="list-style-type: none"> To disallow the ITC of INR 6,23,12,257/- [IGST: INR 1,15,495/-, CGST: INR 3,10,98,381/- & SGST: INR 3,10,98,381/-], during the FY 2021-2022, to the taxpayer as inadmissible ITC and confirm the demand of the said in-admissible ITC under Section 73(1) of the CGST/ UPGST Act, 2017 as made applicable in case of IGST under Section 20 of the IGST Act, 2017. To disallow the ITC of INR 1,91,29,045/- [IGST: INR 89,75,011/-, CGST: INR 50,77,017/- & SGST: INR 50,77,017/-], to the taxpayer for the FY 2022-23, and confirm the demand of the said inadmissible ITC under Section 73(1) of the CGST/UPGST Act, 2017 as made applicable in case of IGST under Section 20 of the IGST Act, 2017. To levy Interest of INR 6,42,71,310 at applicable rate under Section 50 of the CGST/ UPGST Act, 2017 read with rule 88B of CGST Rules, 2017. To impose penalty of INR 81,44,130/- [IGST: 9,09,051, CGST & SGST 36,17,540 each] including INR 62,31,226 [IGST: 11,550, CGST & SGST 31,09,838 each] for FY 2021-22 and INR 19,12,905 [IGST: 8,97,501, CGST & SGST 5,07,702 each] for FY 2022-23, under provisions of Section 73 of the CGST/UPGST Act, 2017.

2.	Expected financial implications, if any, due to compensation, penalty etc.	<p>The Company believes that the Order is issued without considering the merits of the case and submissions made. The Company shall file an appeal against the order issued to the Commissioner of Central G.S.T. & Central Excise (Appeals), Noida within the prescribed timelines.</p> <p>The Company does not envisage any impact as of now on the financials, operations or other activities of the Company.</p>
3.	Quantum of claims, if any	As described in Point 1 above.