

To
The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Date: 15.12.2025

Scrip Code: 535667

Subject: Disclosure under regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

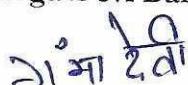
Pursuant to the provisions of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the requisite disclosure in prescribed format regarding release of pledge of Equity Shares of M/s India Finsec Limited.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

Ganga Devi Bansal



Promoter Group

Place: Delhi

CC: India Finsec Limited,
D-16, 1st Floor, Above ICICI Bank,
Prashant Vihar, Sector-14, Rohini, New Delhi-110085
Email Id:- indiafinsec@gmail.com

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

INDIA FINSEC LIMITED

Names of the stock exchanges where the shares of the target company are listed

Date of reporting

15th December, 2025

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

- a) Mr. Gopal Bansal
- b) Mr. Manoj Sharma
- c) Gopal Bansal LLP
- d) Daisy Distributors Private Limited
- e) Mrs. Sunita Bansal

Details of the release of encumbrance:

Name of the promoter or PACs or with him*	Promoter holding in the target company(1)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(4)-(3)]}					
		Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/- invocation)	Date of creation/ release/- invocation of encumbrance		Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***
GOPAL BANSAL	40,44,141	13.85	40,15,741	13.76	-	-	-	-	-	-	-	40,15,741	13.76
SUNITA BANSAL	12,95,530	4.44	12,95,530	4.44	-	-	-	-	-	-	-	12,95,530	4.44

MUKESH SHARMA	12,92,540	4.43	Nil	Nil	-	-	-	-	-	-	-	-
MANOJ SHARMA					-	-	-	-	-	-	-	-
GANGA DEVI BANSAL	7,60,665	2.61	7,60,665	2.61	-	-	-	-	-	-	-	7,60,665
GOPAL BANSAL HUF	21,13,000	7.24	17,38,000	5.95	Release of Pledge	12 th December, 2025	Un-Pledge	Against availability of intra-day margin by broker	17,38,000	5.95	Motilal Oswal Financial Services Ltd.	-
GOPAL BANSAL LLP	3,95,000	1.35	-	-	-	-	-	-	-	-	-	-
DAISY DISTRIBUTORS PRIVATE LIMITED	45,37,050	15.54	45,37,050	15.54	-	-	-	-	-	-	-	45,37,050
ARVIND KUMAR BANSAL	3,75,000	1.28	-	-	-	-	-	-	-	-	-	-
NIDHI BANSAL	5,00,000	1.71	-	-	-	-	-	-	-	-	-	-

Ganga Devi Bansal



Promoter Group
Place: Delhi
Date: 15.12.2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure - II (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	India Finsec Limited				
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited				
Name of the promoter(s) / PACs whose shares have been encumbered	1. Mr. Gopal Bansal 2. Gopal Bansal LLP 3. Daisy Distributors Private Limited 4. Mr. Manoj Sharma 5. Ms. Sunita Bansal				
Total promoter shareholding in the listed company	No. of shares - 16331201 % of total share capital- 55.94%				
Encumbered shares as a % of promoter shareholding	71.15				
Whether encumbered share is 50% or more of promoter shareholding	Yes				
Whether encumbered share is 20% or more of total share capital	Yes				
Details of all the existing events/ agreements pertaining to encumbrance					
Date of creation of encumbrance	Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	Gopal Bansal	Gopal Bansal LLP	Daisy Distributors Private Limited	Manoj Sharma	Mrs. Sunita Bansal No. of shares: 12,95,530 % of total share capital:

Specific details about the encumbrance	No. of shares:40, 15,741 % of total share capital:13. 76%	No. of shares:45,3 7,050 % of total share capital: 15.54%	No. of shares: 10,11,012 % of total share capital: 3.46%	7,60,665 % of total share capital: 2.61%	4.44%
	Name of the entity in whose favour shares encumbered	Motilal Oswal Financial Services Limited			
Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company?	No	No	No	No	No
If No, provide the nature of the business of the entity	Motilal Oswal Financial Services Limited is a Share Broker	Motilal Oswal Financial Services Limited is a Share Broker	Motilal Oswal Financial Services Limited is a Share Broker	Motilal Oswal Financial Services Limited is a Share Broker	Motilal Oswal Financial Services Limited is a Share Broker
Names of all other entities in the agreement	No	No	No	No	No

Whether the encumbrance is relating to any debt instrument s viz. debenture, commercial paper, certificate of deposit etc.	No	No	No	No	No	No
? If yes, provide details about the instrument, including credit rating						
Security Cover/ Asset Cover	Value of shares on the date of event / agreement	59,35,26,5 19.80	56,15,41,73 7	10,94,64,562.5	8,17,71,487.5	19,58,84,136.00
(A)	Amount involved (against which shares have been encumbered)	Intraday margin at the end-value is zero				
(B)						
Ratio of A / B	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
End use of money to be utilized for what purpose	Intraday margin	Intraday margin	Intraday margin	Intraday margin	Intraday margin	Intraday margin
(a) Personal use by promoters and PACs (b)						

	For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.
(a) Any other reason (please specify)	

Ganga Devi Bansal



Promoter Group
Place: Delhi
Date : 15.12.2025

Notes

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