



Date: January 17, 2022

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051

**Scrip Code: 540750**

**Symbol: IEX**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")**

Dear Sir / Madam,

This is to inform that M/s Indian Energy Exchange Limited ("IEX" or "the Company") have executed a Share Purchase Agreement ("Agreement") by and between IEX, Indian Oil Corporation Limited (A Government of India Undertaking) ("IOCL") and Indian Gas Exchange Limited ("IGX"), subsidiary of the IEX, for sale of 4.93% (Four decimal nine three per cent) stake in IGX to IOCL consisting of 36,93,750 (Thirty six lakhs ninety three thousand seven hundred fifty only) equity shares, having a face value of INR 10 (Indian Rupees Ten only) each.

The details required under Regulation 30 of the LODR Regulations and in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are enclosed herewith as **Annexure-1**.

Further, pursuant to the above said stake sale transaction of shares by the Company, the shareholding of Indian Energy Exchange Limited (IEX) in the said subsidiary company has reduced and the said transaction has resulted in cessation of Holding-Subsidiary Relationship between Indian Energy Exchange Limited & Indian Gas Exchange Limited.

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**Indian Energy Exchange Ltd**

**Registered Office:** C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

**Corporate Office:** 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

**Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115**

**CIN: L74999DL2007PLC277039 | Website: [www.iexindia.com](http://www.iexindia.com)**



The said information will also be made available on the company's website [www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thank you.

Yours faithfully,

For **Indian Energy Exchange Limited**

**Vineet Harlalka**  
**CFO, Company Secretary & Compliance Officer**  
**Membership No. ACS-16264**

Encl: as above

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## Annexure- 1

### Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	
1.	<b>Name of the target entity, details in brief such as the amount and percentage of turnover or revenue or income and net worth contributed by such target of the listed entity during the last financial year</b>	<p>Indian Gas Exchange Limited ("IGX") CIN: U74999DL2019PLC357145</p> <p>Turnover of IGX for the financial year ending 31 March 2021: 0.74 Crore</p> <p>Net-worth of IGX as on 31 March 2021: INR 63.55 Crore</p> <p>Background / line of business of IGX:</p> <p>IGX is an authorised Gas Exchange, regulated by the Petroleum and Natural Gas Regulatory Board in accordance with the provisions of the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020.</p>
2.	<b>Date on which the agreement for sale has been entered into</b>	January 17, 2022.
3.	<b>The expected date of completion of sale / disposal</b>	Within 10 (ten) days from the date of execution of the share purchase and shareholders agreement.
4.	<b>Consideration received / to be received pursuant to such sale / disposal</b>	Cash consideration amounting to INR 3,69,37,500 (Indian Rupees Three Crore Sixty Nine Lakh Thirty Seven Thousand Five Hundred only).

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S. No.	Particulars	
5.	Brief details of the buyer and whether buyer belongs to the promoter / promoter group / group companies. If yes, details thereof	<p><b>Indian Oil Corporation Limited,</b> a company incorporated under the Companies Act, 1956, having its registered office and corporate office at SCOPE Complex, Core-2, 7, Institutional Area, Lodhi Road, New Delhi-110003, India.</p> <p>No, the proposed buyer does not belong to the promoter / promoter group / group companies.</p>
6.	Whether the Transaction would fall within related party transaction(s). If yes, whether the same is done at "arm's length"	No, it is not a related party transaction.
7.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

For Indian Energy Exchange Limited

**Vineet Harlalka**  
**CFO, Company Secretary & Compliance Officer**  
**Membership No. ACS-16264**

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