



VISAGAR GROUP

# MAHARASHTRA CORPORATION LIMITED

Regd Off: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel.: +9122 67424815

Email: mcl@visagar.com Website: www.mahacorp.in CIN: L71100MH1982PLC028750

17<sup>th</sup> January, 2023

To,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Ref: Scrip ID - MAHACORP Scrip Code:- 505523

Sub: Statement of Deviation(s) and Variation(s) pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR").

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR"), as amended, we are enclosing herewith statement of Deviation(s) and /or Variations(s) of fund raised through Right Issue for the Quarter ended on **31<sup>st</sup> December, 2022.**

Kindly take the same on record and acknowledge the receipt.

Thanking You.

Yours Faithfully,

**FOR MAHARASHTRA CORPORATION LIMITED**

**Tilokchand Kothari**  
Director  
DIN: 00413627



Encl: A/a

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Maharashtra Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	29-08-2022
Amount Raised	12,40,55,552
Report filed for Quarter ended	31 <sup>st</sup> December
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	Modified
Original Object	Modified
To Finance the purchase, development and construction related expenditures of our Planned Project	NA
<p><i>Note: The Proceeds of Rights issue have been received on 03<sup>rd</sup> September 2022 and the funds of 12,40,55,552.5/- on 08<sup>th</sup> September, 2022 during the as per object of the Rights Issue.</i></p>	
<p><i>Deviation or variation could mean:</i></p>	
<p><i>(a) Deviation in the objects or purposes for which the funds have</i></p>	
<p><i>(b) Deviation in the amount of funds actually utilized as against w</i></p>	
<p><i>(c) Change in terms of a contract referred to in the fund raising do</i></p>	
<p>Name of Signatory - Tilokchand Kothari Designation - Director</p>	

