

January 17, 2023

Mr. Aditya Ammu
Surveillance
BSE Limited
Dalal Street
Mumbai – 400 001.

BSE Scrip Code: 501295

Dear Sir,

Sub: Clarification on Price Movement

Please refer to your letter No. L/SURV/ONL/PV/KK/ 2022-2023 / 2973 dated January 17, 2023 on movement in price of the company's shares in the recent past and further directing the Company to furnish the relevant disclosure to the Exchange about all the events, information including all price sensitive information etc. having bearing on the operations / performance on the Company.

In this regard we hereby confirm and state that, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and other relevant rules / regulations in this regard, our Company has furnished all the disclosures information / documents with relevant explanations to the Exchanges, updating material developments on a regular basis, till such time the event is resolved / closed. Further we wish to bring to your kind notice that, all that information furnished to the Exchanges by the Company are available in public domain.

With regard to the increase in price of the Company's equity shares in the recent past as stated by you in your said letter, we would like to state that to the best of our knowledge and information, nothing is pending or left on our part for disclosure to the Exchange about any events, information including price sensitive information any, which has a bearing on the increase in the share price in recent past.

We have no knowledge why there is a spike in price recently.

We trust, we have furnished required information sought by you on the captioned matter. In case you require any further information / requirements, the same would be provided to you on hearing from you.

Thanking you.

Yours faithfully,
For Industrial Investment Trust Limited


Cumi Banerjee
CEO & Company Secretary

