

17th January 2023

The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Outcome of the Fourth Board Meeting held on Tuesday, the 17th January 2023 at 12.00 P.M at #26, 22nd Street, Rathinam Nagar, Thiruvanimiyur, Chennai – 600041

Scrip Code-530139

With reference to the above captioned subject, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, We are pleased to inform you that the Board of Directors of the Company at its Meeting held today, has approved the following matters interalia other subjects:

- Acceptance of Resignation of M/s J V Ramanujam & Co, Chartered Accountants as Statutory Auditors of the Company
- Appointment of M/s Darpan & Associates, Chartered Accountant, Chennai as Statutory Auditors of the Company to fill the casual vacancy until the conclusion of the ensuing Annual General Meeting

The meeting commenced at 12.00 P.M. and concluded at 1.30 P.M.

Kindly consider the same for your records.

Thanking You,
Yours Faithfully,
For **Kreon Financial Services Limited**

Vidyalakshmi R
Company Secretary and Compliance Officer

Details of the change in Auditor of the Company as indicated under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Resignation of Auditor

S. No.	Particulars	Details
1	Name of Auditors	M/s J V Ramanujam & Co
2	Reason for Change viz., appointment, resignation:	Resignation due to reason as mentioned in their letter dated 10 th Jan, 2023 as annexed
3	Effective date of resignation	1 st Jan 2023
4	Disclosure of relationships between directors	Not Applicable

Appointment of Auditor

S. No.	Particulars	Details
1	Name of Auditors	M/s Darpan & Associates
2	Reason for Change viz., appointment, resignation:	Appointment to fill casual vacancy caused by resignation
3	Effective date of appointment	17 th Jan 2023
4	Brief profile	M/s Darpan & Associates, Chartered Accountants, having FRN: 016156S, established in 2015, has expertise in Statutory Audit, Bank Audit, Tax Audit, Management Audit with partners having 9+ years of Experience in the Audit.
5	Disclosure of relationships between directors	Not Applicable