



January 17, 2026

**BSE Limited**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**BSE Scrip Code: 509874**

**NSE Symbol: SHALPAINTS**

Dear Sir/Madam,

**Sub: Intimation under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Submission of application to Stock Exchanges upon receipt of request for Re-classification from ‘Promoter/Promoter Group’ Category to ‘Public’ Category**

This is with reference to our earlier intimation vide letter dated January 13, 2026, wherein it was informed that, the Board of Directors of the Company at their meeting held on January 13, 2026, had approved the request received from the persons listed in Annexure A forming part of the Promoter/Promoter Group of the Company, for reclassification of their respective shareholding from the ‘Promoter / Promoter Group’ category to the ‘Public’ category, subject to no objection/approval of the stock exchanges i.e., BSE Limited and National Stock Exchange of India Limited (‘Stock Exchanges’) and such other approvals/confirmations/consents as may be required for the said purpose, in terms of Regulation 31A of the Listing Regulations.

In continuation to the above and in accordance with the requirements of Regulation 31A(3) of Listing Regulations, we would like to inform you that the Company has, today i.e., on January 17, 2026, submitted an application seeking no objection/approval from the Stock Exchanges, for reclassification of the persons listed in Annexure A from the ‘Promoter/Promoter Group’ category to the ‘Public’ category.

The Company shall make necessary disclosures on the material developments in this regard as per the statutory requirements.

**Shalimar Paints Limited**

CIN: L24222HR1902PLC065611

Corporate Office: Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

Registered Office: Stainless Centre, 4th floor, plot no. 50, Sector 32, Gurugram, 122001, Haryana.

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Annexure A

List of persons seeking re-classification from “Promoter/ Promoter group” category to “Public” category:

Sr. No.	Name of Shareholder	Category	No. of Shares held	% of shares held
1	Ms. Ritu Jhunjhnuwala	Promoter Group	0	0
2	Mr. Surya Kumar Jhunjhnuwala	Promoter Group	0	0
3	Mr. Gaurang Surya Jhunjhnuwala	Promoter Group	0	0
4	Ms. Hina Devi Goyal	Promoter Group	60	0.0001
5	Ms. Sarita Devi Jain	Promoter Group	0	0
6	Mr. Shivang Jhunjhnuwala	Promoter Group	0	0
7	Ms. Sarika Jhunjhnuwala	Promoter Group	0	0
8	Ms. Kusum Mittal	Promoter Group	0	0

We request you to kindly take the above on records.

Yours faithfully,  
**For Shalimar Paints Limited**

**Snehal Saboo**  
**Company Secretary & Compliance Officer**  
**Membership No. A49811**