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First International Financial Centre
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 098.

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January 16, 2026

To:

**The Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001, India

Re: Open offer for acquisition of up to 34,17,54,286 (thirty four crore seventeen lakh fifty four thousand two hundred and eighty six) fully paid up equity shares of face value of INR 2 (Indian Rupees two) each of Sammaan Capital Limited (“Target Company” and such shares, “Equity Shares”), representing 26% (twenty six percent) of the Expanded Voting Share Capital of the Target Company from the Public Shareholders of the Target Company by Avenir Investment RSC Ltd (“Acquirer”), together with IHC Capital Holding LLC (“PAC”) in its capacity as a person acting in concert with the Acquirer, pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”) (“Open Offer” or “Offer”).

Dear Sir/ Madam,

Pursuant to and in compliance with Regulations 3(1) and 4 read with Regulations 13(4), 14(3) and 15(2) and other applicable regulations of the SEBI (SAST) Regulations, the Acquirer and the PAC are making an Open Offer to the Public Shareholders of the Target Company to acquire 34,17,54,286 (thirty four crore seventeen lakh fifty four thousand two hundred and eighty six) Equity Shares. In relation to the Offer, Citigroup Global Markets India Private Limited is acting as the manager to the Offer pursuant to and in accordance with Regulation 12(1) of the SEBI (SAST) Regulations.

With respect to the Offer, we had previously submitted the following documents:

- a. the public announcement dated October 2, 2025 in accordance with Regulation 14(1) of the SEBI (SAST) Regulations;
- b. the detailed public statement dated October 9, 2025 (“**DPS**”) in accordance with Regulation 14(4) of the SEBI (SAST) Regulations, which was also published in the three newspapers, namely, Financial Express, Jansatta and Nayshakti on October 9, 2025 in accordance with Regulation 14(3) of the SEBI (SAST) Regulations; and
- c. the draft letter of offer dated October 16, 2025 (“**DLoF**”) in accordance with Regulation 18(1) of the SEBI (SAST) Regulations.

In addition to the above, please find enclosed the Addendum cum Corrigendum to the DLoF and DPS dated January 14, 2026 (“**Corrigendum**”), that was published in the following newspapers in relation to the Open Offer:

Newspaper	Language	Editions	Published on
Financial Express	English	All Editions	Ahmedabad edition: January 16, 2026 All other editions: January 15, 2026

Citigroup Global Markets India Private Limited
(Regd. Off. 1202, 12th Floor, First International Financial Centre,
G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 098.)
Corporate Identity Number (CIN) U99999MH2000PTC126657

1402, 14th Floor,
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Jansatta	Hindi	All Editions	January 15, 2026
Navshakti	Marathi	Mumbai	January 15, 2026

All capitalized terms not defined herein shall have meaning as ascribed to them in the DLoF.

Thanking you,

Yours truly,

[signature page follow]

Citigroup Global Markets India Private Limited

(Regd. Off. 1202, 12th Floor, First International Financial Centre,
G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 098.)
Corporate Identity Number (CIN) U99999MH2000PTC126657

For Citigroup Global Markets India Private Limited




Authorized Signatory

Name: Amulya Goyal

Designation: Managing Director

Enclosed: Corrigendum

[This signature page forms an integral part of the Cover Letter to BSE in relation to the Addendum cum Corrigendum to the Draft Letter of Offer and Detailed Public Statement for the open offer to the public shareholders of Sammaan Capital Limited.]

This is only an Advertisement for the information purpose and not for an offer document Announcement. Not for Publication, distribution, or release, directly or indirectly in the United States of America or otherwise outside India. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated December 15, 2025 ("Letter of Offer") filed with BSE Limited, the stock exchange where the Equity Shares of the Company are presently listed ("BSE") and Securities Exchange Board of India ("SEBI").



Our Company was originally incorporated on August 18, 1980, as a private limited company, under the name and style of "Tilak Finance Limited" under the provisions of the Companies Act, 1956, with the Registrar of Companies, Bombay bearing registration number "23000 of 1980" and vide Certificate of Commencement of Business dated October 25, 1980. The name of our Company was changed to "Out Of.City Travel Solutions Limited" and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on December 28, 2011. Subsequently, the name of our Company was further changed to "Tilak Finance Limited" and a fresh Certificate of Incorporation pursuant to the said change of name was issued by the Deputy Registrar of Companies, Mumbai on March 28, 2014. Subsequently again, the name of our Company was further changed to "Tilak Ventures Limited" and a fresh Certificate of Incorporation pursuant to change of name was issued by the Deputy Registrar of Companies, Mumbai on October 23, 2014.

Corporate Identification Number: L65910MH1980PLC023000;
Registered Office: E-109, Crystal Plaza, New Link Road, Opposite Infinity Mall, Andheri (West), Mumbai - 400053, Maharashtra, India;
Contact Number: +91-91520964142; Contact Person: Mrs. Pratiksha Modi, Company Secretary and Compliance Officer;
Email-ID: tilakfin@gmail.com Website: https://tilakfinance.wordpress.com/

PROMOTERS OF OUR COMPANY ARE HANDFUL INVESTRADE PRIVATE LIMITED, HUNNAR JEWELS LIMITED AND BANAS FINANCE LIMITED FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF OUR COMPANY.

RIGHTS ISSUE OF UP TO 89,13,93,612 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- PER EQUITY SHARE AT PAR ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT UP TO ₹8,913.94 LAKHS ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF TILAK VENTURES LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, MONDAY, DECEMBER 15, 2025 ('ISSUE'). THE ISSUE PRICE IS ONE TIME THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'OFFERING INFORMATION' BEGINNING ON PAGE 73 OF THIS LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of Tilak Ventures Limited wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Wednesday, December 24, 2025, and closed on Friday January 09, 2026, with the last date for the market renunciation of the Rights Entitlement Being Friday, January 02, 2026. Out of the total 7064 Applications for 95,26,77,696 Rights Equity Shares, 818 Applications for 34,61,349 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 6,246 for 94,92,16,347 Rights Equity Shares, which was 106.49 % of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on Monday, January 12, 2026 in consultation with BSE Limited ("BSE"), the Designated Stock Exchange, and the Registrar to the Issue, the Board of Directors of the Company on Monday, January 12, 2026 has approved the allotment of 89,13,93,612 Rights Equity Shares to the successful Applicants. In the Issue, Nil Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

1. Basis of Allotment:

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)
Non Renounees	6,005	67,63,18,225	19,90,38,859	87,53,57,083
Renounees	263	1,60,36,529	Nil	1,60,36,529
Total	6,268	69,23,54,754	19,90,38,858	89,13,93,612

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, January 12, 2026, in consultation with the issuer Company, the Registrar, and BSE, the Designated Stock Exchange for the Issue, the Company has on Monday, January 12, 2026 allotted 89,13,93,612 fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

2. Information regarding Applications received (including ASBA applications received):

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Non Renounees	6,799	96.25%	92,52,06,031	92,52,06,031.00	97.12%	87,53,57,083	87,53,57,083.00	98.20%
Renounees	265	3.75%	2,74,71,665	2,74,71,665.00	2.88%	1,60,36,529	1,60,36,529.00	1.80%
Total	7,064	100.00%	95,26,77,696	95,26,77,696.00	100.00%	89,13,93,612	89,13,93,612.00	100.00%

Intimations for Allotment/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed on Tuesday, January 13, 2026. The instructions to SCSEs for the unblocking fund in case of ASBA Applications were given on Monday, January 12, 2026. The Listing Application with BSE Limited was filed on Monday, January 12, 2026. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories on Tuesday, January 13, 2026. Pursuant to the listing and trading approvals granted by BSE Limited, the Rights Shares Allotted in the Issue are to commence trading on BSE Limited from Friday, January 16, 2026. In accordance with the SEBI circular bearing reference number 'SEBI/HO/CFD/DIL2/CIR/P/2020/13' dated January 22, 2020, the request for the extinguishment of rights entitlement had been sent to the Depositories on Tuesday, January 13, 2026.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE LIMITED ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distantly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the 'Disclaimer Clause of BSE Limited' on the page 69 of the Letter of Offer.

"BSE Limited ('the Exchange') has given vide its letter dated Thursday, December 04, 2025, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:

- Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or
 - Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or
 - Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;
- and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever."

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

REGISTRAR TO THE ISSUE	ISSUER COMPANY
 MUFG INTIME INDIA PRIVATE LIMITED (Formerly Link Intime India Private Limited) C 101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India. Contact Details: 022 - 4918 6270; Fax Number: 022 - 4918 6060; Investor grievance e-mail: tilakventures.rights2025@in.mpm.mufig.com Website: www.in.mpm.mufig.com Contact Person: Ms. Shanti Gopalakrishnan SEBI Registration Number: INR000004058; Investor may contact the Registrar to Issue/ Compliance Officer in case of any Pre-Issue/Post-Issue related problems such as non-receipt of Allotment advice/demat credit etc.	 TILAK VENTURES LIMITED E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400053, Maharashtra, India; Contact Details: 022-66921199 / +91-9152096410 E-mail ID: tilakfin@gmail.com Website: https://tilakfinance.wordpress.com/ Contact Person: Mrs. Pratiksha Modi, Company Secretary and Compliance Officer

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating the ASBA process may be addressed the Registrar, with the copy of SCSEs giving folio details such as name, address of the Applicant contact numbers), email address of the sole first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number and Designated Branch of the SCSEs where Application Form or the plain paper applications as the case may be, was submitted by the investors along with a photocopy of the acknowledgment slip (in case of ASBA process).

For, Tilak Ventures Limited
On behalf of the Board of Directors
Sd/-
Girraj Kishor Agrawal
Managing Director
Director Identification Number: 00299959

Date: Wednesday, January 14, 2026
Place: Mumbai
The Letter of Offer is available on the website of the SEBI at www.sebi.gov.in, BSE at www.bseindia.com and Registrar at www.linkintime.com. Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled 'Risk Factor' beginning on page 22 of the Letter of Offer.
The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act") or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly under United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purposes, U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(K)(1)(VII)(B) or Rule 902(K)(2)(i), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside in the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the United States to U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.

INTERNATIONAL TRAVEL HOUSE LIMITED

Regd. office : 'Travel House' T-2, Community Centre, Sheikh Sarai,Phase-I, New Delhi-110 017
CIN : L63040DL1981PLC011941
Tel : 91-11-26017808 | E-mail : Investor_TH@ith.co.in | Website : www.internationaltravelhouse.in

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2025

(₹ in Lakhs)

Sl. No.	Particulars	3 Months ended 31.12.2025	Nine Months ended 31.12.2025	Corresponding 3 Months ended 31.12.2024
1	Total Income from Operations	5,946.26	17,928.10	5,973.90
2	Net Profit for the period (before tax and Exceptional items)	596.14	2,388.21	728.42
3	Net Profit for the period before tax (after Exceptional items)	7.14	1,799.21	728.42
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(1.62)	1,324.76	538.26
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(7.98)	1,305.66	526.31
6	Equity Share Capital	799.45	799.45	799.45
7	Earnings Per Share (of 10/- each) (not annualised):			
	1. Basic (₹) :	(0.02)	16.57	6.74
	2. Diluted (₹) :	(0.02)	16.57	6.74

Scan QR Code for detailed Financial Results

For and on behalf of the Board

Sd/-
Ashvin Moodliar
Managing Director

Sd/-
Gunjan Chaddha
Chief Financial Officer

Dated: 14th January, 2026
Place: Gurugram

ADDENDUM CUM CORRIGENDUM TO THE DRAFT LETTER OF OFFER AND DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SAMMAAN CAPITAL LIMITED

(CIN: L65922DL2005PLC136029)
Registered Office: A-34, 2nd & 3rd floor, Lajpat Nagar II, Lajpat Nagar (South Delhi) 110024, New Delhi, India

Open offer for acquisition of up to 34,17,54,286 (thirty four crore seventeen lakh fifty four thousand two hundred and eighty six) fully paid up equity shares of face value of INR 2 (Indian Rupees two) each of Sammaan Capital Limited ("Target Company") and such shares, "Equity Shares", representing 26% (twenty six percent) of the Expanded Voting Share Capital of the Target Company from the Public Shareholders of the Target Company by Avenir Investment RSC Ltd ("Acquirer"), together with IHC Capital Holding LLC ("PAC") in its capacity as a person acting in concert with the Acquirer ("Open Offer" or "Offer").

This addendum cum corrigendum to the PA (as defined below), DPS (as defined below) and the DLoF (as defined below) ("Corrigendum") is being issued by Citigroup Global Markets India Private Limited, the manager to the Open Offer ("Manager"), for and on behalf of the Acquirer and PAC, in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations").

This Corrigendum should be read in continuation of and in conjunction with: (1) the public announcement dated October 02, 2025 ("PA"); (2) the detailed public statement that was published in the following newspapers: (a) all editions of Financial Express (English), (b) all editions of 'Jansatta' (Hindi) and (c) the Mumbai edition of 'Navshakti' (Marathi) on October 09, 2025 ("DPS"); and (3) the draft letter offer that was filed with the Securities and Exchange Board of India ("SEBI") on October 16, 2025 ("DLoF"). This Corrigendum is being published in all the newspapers in which the DPS was published.

Capitalised terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the DLoF.

In relation to the PA, the DPS and the DLoF, the Public Shareholders are requested to take note of the following developments / amendments:

1. Update on Required Statutory Approvals:

- (a) The Target Company has received the SE In-principle Approval from the Stock Exchanges on November 07, 2025, which was disclosed to the Stock Exchanges on November 07, 2025.
- (b) The Acquirer has received the CCI Approval on December 09, 2025, and disclosed by the Target Company to the Stock Exchanges on December 10, 2025.

2. Amendments to the DLoF:

- (a) The following paragraphs 9.10 and 11 will be included in Section VI(B) of the DLoF:

"9. As disclosed in Paragraph 11 of Part B (PAC – IHC Capital Holding LLC) of Section IV (Background of the Acquirer and the PAC) of the DLoF, the PAC is acting in concert with the Acquirer for the limited purpose of financing the Acquirer's acquisition of securities of the Target Company. Therefore, the source of funds for the proposed cost of acquisition for both the Underlying Transaction and the Open Offer will be made available to the Acquirer by the PAC, in such form and manner as the PAC may determine at the relevant time.

10. As on December 23, 2025, the undrawn facilities available to the PAC from First Abu Dhabi Bank PJSC amount to AED 21,70,00,00,000 (equivalent to INR 52,665,90,00,000 with the TT Buying Rate as on December 19, 2025 considered - INR 24.27: AED 1. Source: /exmin.net/rates).

11. Based on the Bank Guarantee, Cash Escrow Amount and the undrawn facilities available to the PAC mentioned in Paragraph 10 above, M/s. G. M. Kapadia & Co., Chartered Accountants (Firm Registration No. 104767W) having office at 1007, Raheja Chambers, 213 Nariman Point, Mumbai, 400021, India; Tel. No.: +91 22 6611 6611; Fax No.: +91 22 6611 6600 with of certificate dated December 24, 2025 are of the opinion that Acquirer and the PAC have adequate financial resources for fulfilling their obligations under the Underlying Transaction and the Open Offer made pursuant to and in compliance with the requirements of the SEBI (SAST) Regulations."
- (b) The following document will be included in Section X (Documents for Inspection) of the DLoF:

"Certificate dated December 24, 2025 from M/s. G. M. Kapadia & Co., Chartered Accountants (Firm Registration No. 104767W) having office at 1007, Raheja Chambers, 213 Nariman Point, Mumbai, 400021, India; Tel. No.: +91 22 6611 6611; Fax No.: +91 22 6611 6600 opining that the Acquirer and PAC have adequate financial resources for fulfilling their obligations under the Underlying Transaction and the Open Offer."
- (c) Annex – III of the DLoF shall be restated as follows:

The key financial information of the PAC based on (a) its audited consolidated financial statements prepared as of and for the financial years ended December 31, 2022, December 31, 2023 and December 31, 2024 respectively; and (b) interim condensed unaudited consolidated financial statements as of and for the six month period ended June 30, 2025:

Particulars	As of and for the financial year ended December 31, 2022		As of and for the financial year ended December 31, 2023		As of and for the financial year ended December 31, 2024		As of and for the six month period ended June 30, 2025	
	AED	INR	AED	INR	AED	INR	AED	INR
Profit and Loss Statement								
Income from operations	41,100	965,858	46,284	1,087,875	70,257	1,651,050	40,956	962,463
Other income ⁽¹⁾	9,698	227,893	19,283	453,162	11,446	268,991	4,292	100,855
Total Income	50,798	1,193,751	65,568	1,540,836	81,704	1,920,040	45,248	1,063,317
Total Expenditure ⁽²⁾	34,184	803,312	38,935	914,964	56,429	1,326,082	31,831	748,029
Profit Before Interest and Tax	14,551	341,948	24,339	571,956	22,257	523,035	11,528	270,918
Profit Before Depreciation Interest and Tax	16,614	390,440	26,633	625,873	25,274	593,959	13,417	315,289
Depreciation and Amortisation	(2,063)	(48,491)	(2,294)	(53,916)	(3,018)	(70,924)	1,888	44,370
Interest	(783)	(18,399)	(1,338)	(31,442)	(2,541)	(59,720)	(1,515)	(35,606)
Profit Before Tax	13,768	323,549	23,001	540,514	19,716	463,315	10,013	235,312
Provision for Tax	(72)	(1,684)	(646)	(15,188)	(713)	(16,751)	(1,065)	(25,031)
Profit After Tax	13,696	321,865	22,354	525,326	19,003	446,564	8,948	210,281
Sources of funds								
Paid up share capital	0.30	7.05	0.30	7.05	0.30	7.05	0.30	7.05
Merger, acquisition and other reserves	31,056	729,805	31,216	733,578	55,890	1,313,410	59,636	1,401,442
Reserves and Surplus (excluding revaluation reserves) ⁽³⁾	13,825	324,883	31,684	744,573	31,716	745,324	36,007	869,359
Non-Controlling Interest & Hybrid Equity instrument	40,743	957,467	37,973	892,369	66,748	1,568,570	72,053	1,690,701
Net worth	85,624	2,012,163	100,873	2,370,527	154,354	3,627,312	168,683	3,964,060
Secured loans	16,291	382,838	14,168	332,948	17,880	402,180	N.A. ⁽⁴⁾	N.A. ⁽⁴⁾
Unsecured loans	5,603	131,671	3,674	86,339	19,331	454,278	N.A. ⁽⁴⁾	N.A. ⁽⁴⁾
Total loans	21,895	514,509	17,842	419,287	37,211	874,458	41,933	985,436
Other non-current liabilities ⁽⁵⁾	10,328	242,713	13,129	308,530	14,993	352,339	24,176	568,145
Net current liabilities ⁽⁵⁾	40,154	943,612	39,633	931,379	56,756	1,333,763	65,449	1,538,044
Total	158,001	3,713,016	171,477	4,029,716	263,314	6,187,873	300,242	7,055,686
Uses of funds								
Net fixed assets ⁽⁶⁾	26,718	627,869	23,040	541,447	36,090	848,110	40,432	950,162
Investments	56,581	1,329,664	74,533	1,751,532	101,089	2,375,596	114,386	2,688,070
Net Non-Current Assets ⁽⁷⁾	868	20,394	1,108	26,048	11,443	2,668,909	11,714	2,75,283
Net current assets ⁽⁸⁾	73,834	1,735,090	72,130	1,695,050	114,692	2,695,258	133,709	3,142,170
Assets held for sale	0	0	666	15,639	0	0	0	0
Total miscellaneous expenditure not written off	0	0	0	0	0	0	0	0
Total	158,001	3,713,016	171,477	4,029,716	263,313	6,187,867	300,242	7,055,686
Other Financial Data								
Dividend (%)	0	0	0	0	0	0	0	0
Earnings Per Share	1.37	32.20	2.24	52.64	1.90	44.65	0.89	20.92

Notes:

- (1) Includes Share of Profits, Investment and other income, fair value gain on revaluation of previously held equity interest, Gain on acquisition of subsidiaries, Gain on derecognition of subsidiaries, (Loss) gain on disposal of investment in associates and joint ventures, net, Gain on bargain purchase of subsidiaries and Gain on partial disposal of investment in associates
- (2) Includes Cost of revenue, General and administrative expenses, Selling and distribution expenses less depreciation and amortisation
- (3) Includes Statutory reserve, Capital contribution, Cumulative changes on revaluation of investments, Currency translation reserve, Hedging reserve and Retained earnings
- (4) Total non-current liabilities less non-current borrowings
- (5) Total current liabilities less current borrowings
- (6) Includes Property, Plant and equipment, Intangible assets and goodwill, and Right-of-use assets
- (7) Total Non-current assets, less Net fixed assets, less Investment properties, less Investment in associates and joint ventures, less non-current Investments in financial assets
- (8) Total Current assets less current Investment in financial assets
- (9) Specific bifurcations for secured loans and unsecured loans will be computed in the year-end financials for the period ending December 31, 2025.

Since the financial numbers of the PAC are presented in AED, the financial information has been converted to Indian Rupees (INR) for the purpose of convenience. The conversion has been done at the rate AED 1=INR 23.5 as on October 7, 2025 based on the exchange rate notification number 39/2025 issued by Central Board of Indirect Taxes and Customs, Department of Revenues, Ministry of Finance, Government of India."

3. Amendments to the DPS:

- (a) Paragraph 1(b)(i) of the DPS shall be restated as follows:

"PAC is a limited liability company, incorporated on September 19, 2019, under the laws of the United Arab Emirates (company registration number: 101-2021-100029527). The name of the PAC has not changed since its incorporation."
- (b) Paragraph 1(b)(xii) of the DPS shall be restated as follows:

"The key financial information of the PAC based on (A) its audited consolidated financial statements prepared as of and for the financial years ended December 31, 2022, December 31, 2023 and December 31, 2024 respectively; and (B) interim condensed unaudited consolidated financial statements as of and for the six month period ended June 30, 2025 is as follows:

Particulars	As of and for the financial year ended December 31, 2022		As of and for the financial year ended December 31, 2023		As of and for the financial year ended December 31, 2024		As of and for the six month period ended June 30, 2025	
	AED	INR	AED	INR	AED	INR	AED	INR
Total Revenue	50,798	1,193,751	65,568	1,540,836	81,704	1,920,040	45,248	1,063,317
Net Income	13,696	321,865	22,354	525,326	19,003	446,564	8,948	210,281
Earnings Per Share	1.37	32.20	2.24	52.64	1.90	44.65	0.89	20.92
Net								

Business
17.24%

Advances
19.62%

Retail
36.40%

Vehicle Loan
53.82%

Deposits
15.29%

CASA
49.54%

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025 (₹ In Crore)

RoA	Sr No.	Particulars	Quarter Ended 31/12/2025 (Unaudited)	Quarter Ended 31/12/2024 (Unaudited)	Year Ended 31/03/2025 (Audited)	Quarter Ended 31/12/2025 (Unaudited)	Quarter Ended 31/12/2024 (Unaudited)	Year Ended 31/03/2025 (Audited)
1.86%	1	Total Income from Operations	8277.06	7112.43	28401.62	8296.63	7117.53	28423.52
	2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2007.38	1462.31	5722.48	2027.13	1467.57	5744.86
NIM (Domestic) 3.87%	3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	2007.38	1462.31	5722.48	2027.13	1467.57	5744.86
	4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1779.33	1406.45	5519.79	1798.99	1411.60	5541.78
Cost to Income 37.19%	5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	---	---	---	---	---	---
	6	Paid up Equity Share Capital	7691.55	7691.55	7691.55	7691.55	7691.55	7691.55
Gross NPA 1.60%	7	Reserves (excluding Revaluation Reserve) - as on date	23788.08	18421.78	18903.46	23884.02	18631.25	19122.17
	8	Securities Premium Account	3867.25	3867.25	3867.25	3867.25	3867.25	3867.25
Net NPA 0.15%	9	Net Worth	29922.84	25309.69	25880.52	30018.7	25519.06	26099.18
PCR 98.41%	10	Paid up Debt Capital / Outstanding Debt%	19.79	43.57	25.19	---	---	---
	11	Outstanding Redeemable Preference Shares	---	---	---	---	---	---
	12	Debt** Equity Ratio	0.60	0.45	0.72	---	---	---
	13	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)	2.31	1.83	7.48	2.34	1.84	7.51
		1. Basic : (Not Annualised)						
		2. Diluted :						
	14	Capital Redemption Reserve	---	---	---	---	---	---
	15	Debt Redemption Reserve	---	---	---	---	---	---
	16	Debt Service Coverage Ratio	---	---	---	---	---	---
	17	Interest Service Coverage Ratio	---	---	---	---	---	---

Total Debts & Outstanding Debt represents total borrowings of the Bank.

**Debt represents borrowings with residual maturity of more than one year.

QR Code

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (BSE: [www.bseindia.com](#) and NSE: [www.nseindia.com](#)) and Bank's website ([www.bankofmaharashtra.bank.in](#))

Place: Pune
Date : 13/01/2026

Prabhat Kiran
Executive Director

Rohit Rishi
Executive Director

Nidhu Saxena
Managing Director & CEO

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This is only an Advertisement for the information purpose and not for an offer document. Announcement. Not for Publication, distribution, or release, directly or indirectly in the United States of America or otherwise outside India. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated December 15, 2025 ("Letter of Offer") filed with BSE Limited, the stock exchange where the Equity Shares of the Company are presently listed ("BSE") and Securities Exchange Board of India ("SEBI").

Tilak

VENTURES LIMITED

Our Company was originally incorporated on August 18, 1980, as a private limited company, under the name and style of "Tilak Finance Limited" under the provisions of the Companies Act, 1956, with the Registrar of Companies, Bombay bearing registration number "23000 of 1980" and vide Certificate of Commencement of Business dated October 25, 1980. The name of the Company was changed to "Tilak Finance Limited" and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on December 28, 2011. Subsequently, the name of the Company was further changed to "Tilak Finance Limited" and a fresh Certificate of Incorporation pursuant to the said change of name was issued by the Deputy Registrar of Companies, Mumbai on March 28, 2014. Subsequently again, the name of the Company was further changed to "Tilak Ventures Limited" and a fresh Certificate of Incorporation pursuant to change of name was issued by the Deputy Registrar of Companies, Mumbai on October 23, 2014.

Corporate Identification Number: L65910MH1980PLC023000;
Registered Office: E-109, Crystal Plaza, New Link Road, Opposite Infirly Mall, Andheri (West), Mumbai - 400053, Maharashtra, India;
Contact Number: +91-91520964142; Contact Person: Mrs. Pratishtha Modi, Company Secretary and Compliance Officer;
Email-ID: [tilakfin@gmail.com](#); Website: [https://tilakfinance.wordpress.com/](#)

PROMOTERS OF OUR COMPANY ARE HANDFUL INVESTRADE PRIVATE LIMITED, HUNNAR JEWELS LIMITED AND BANAS FINANCE LIMITED FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF OUR COMPANY.

RIGHTS ISSUE OF UP TO 89,13,93,612 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- ("EQUITY SHARES") EACH AT A PRICE OF ₹1.00/- PER EQUITY SHARE AT PAR ("ISSUE PRICE") ("RIGHT SHARES") FOR AN AMOUNT UP TO ₹8,913.94 LAKHS ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF TILAK VENTURES LIMITED ("COMPANY" OR "ISSUER") IN THE RATIO OF 2 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, MONDAY, DECEMBER 15, 2025 ("ISSUE"). THE ISSUE PRICE IS ONE TIME THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED "OFFERING INFORMATION" BEGINNING ON PAGE 73 OF THIS LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of Tilak Ventures Limited wishes to thank all its members and investors for their response to the issue of Rights Shares, which opened for subscription on Wednesday, December 24, 2025, and closed on Friday January 09, 2026, with the last date for the market renunciation of the Rights Entitlement Being Friday, January 02, 2026. Out of the total 7064 Applications for 95,26,77,696 Rights Equity Shares, 818 Applications for 34,61,349 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 6,246 for 94,92,16,347 Rights Equity Shares, which was 106.49 % of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on Monday, January 12, 2026 in consultation with BSE Limited ("BSE"), the Designated Stock Exchange, and the Registrar to the Issue, the Board of Directors of the Company on Monday, January 12, 2026 has approved the allotment of 89,13,93,612 Rights Equity Shares to the successful Applicants. In the Issue, Nil Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

1. Basis of Allotment:

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)
Non Renounees	6,005	67,63,18,225	19,90,38,858	87,53,57,083
Renounees	263	1,60,36,529	Nil	1,60,36,529
Total	6,268	69,23,54,754	19,90,38,858	89,13,93,612

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, January 12, 2026, in consultation with the Issuer Company, the Registrar, and BSE, the Designated Stock Exchange for the Issue, the Company has on Monday, January 12, 2026 allotted 89,13,93,612 fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

2. Information regarding Applications received (including ASBA applications received):

Category	Applications Received	Equity Shares Applied for	Equity Shares allotted	
	Number	%	Number	%
Non Renounees	6,799	96.25%	92,52,06,031	97.12%
Renounees	265	3.75%	2,74,71,665	2.88%
Total	7,064	100.00%	95,26,77,696	100.00%

Intimations for Allotment/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed on Tuesday, January 13, 2026. The dispatch of the unblocking fund in case of ASBA Applications were given on Monday, January 12, 2026. The Listing Application with BSE Limited was filed on Monday, January 12, 2026. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories on Tuesday, January 13, 2026. Pursuant to the listing and trading approvals granted by BSE Limited, the Rights Shares Allotted in the Issue are to commence trading on BSE Limited from Friday, January 16, 2026. In accordance with the SEBI circular bearing reference number "SEBI/HO/CFD/DIL/2/CIR/2020/13" dated January 22, 2020, the request for the extinguishment of rights entitlement had been sent to the Depositories on Tuesday, January 13, 2026.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE LIMITED ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the "Disclaimer Clause of BSE Limited" on the page 69 of the Letter of Offer.

"BSE Limited ("the Exchange") has given vide its letter dated Thursday, December 04, 2025, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:

- Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or
- Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or
- Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;

and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever"

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

REGISTRAR TO THE ISSUE

MUFG

MUFG INTIME INDIA PRIVATE LIMITED (Formerly Link Intime India Private Limited)

C-101, Embassy 247K, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India;

Contact Details: 022 - 4918 6270;
Fax Number: 022 - 4918 6060;
Investor grievance e-mail: [tilakventures.rights2025@in.mpmf.mufg.com](#)

Website: [www.in.mpmf.mufg.com](#)

Contact Person: Ms. Shantini Gokulakrishnan

SEBI Registration Number: INR000004058;

Investor may contact the Registrar to Issue/ Compliance Officer in case of any Pre-Issue/Post-Issue related problems such as non-receipt of Allotment advice/demat credit etc.

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating the ASBA process may be addressed the Registrar, with the copy of SCSSs giving folio details such as name, address of the Applicant contact numbers, email address of the sole/first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number and Designated Branch of the SCSSs where Application Form or the plain paper applications as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip (in case of ASBA process).

ISSUER COMPANY

Tilak

TILAK VENTURES LIMITED

E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400053, Maharashtra, India;

Contact Details: 022-86921199 / +91-91520964140

E-mail ID: [tilakfin@gmail.com](#)

Website: [https://tilakfinance.wordpress.com/](#)

Contact Person: Mrs. Pratishtha Modi, Company Secretary and Compliance Officer

For, Tilak Ventures Limited
On behalf of the Board of Directors
Sd/-
Girraj Kishor Agrawal
Managing Director
Director Identification Number: 90296999

Date: Wednesday, January 14, 2026
Place: Mumbai

The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](#), BSE at [www.bseindia.com](#) and Registrar at [www.linkintime.co.in](#). Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled "Risk Factor" beginning on page 22 of the Letter of Offer. The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act") or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within the United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purposes, U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(K)(1)(VII)(B) or Rule 902(K)(2)(i), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the United States to U.S. OBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.

ADDENDUM CUM CORRIGENDUM TO THE DRAFT LETTER OF OFFER AND DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

SAMMAAN CAPITAL LIMITED

(CIN: L65922DL2005PLC136029)

Registered Office: A-34, 2nd & 3rd Floor, Lajpat Nagar II, Lajpat Nagar (South Delhi) 110024, New Delhi, India

Open offer for acquisition of up to 34,17,54,286 (thirty four crore seventeen lakh fifty four thousand two hundred and eighty six) fully paid up equity shares of face value of INR 2 (Indian Rupees two) each of Sammaan Capital Limited ("Target Company" and such shares, "Equity Shares"), representing 26% (twenty six percent) of the Expanded Voting Share Capital of the Target Company from the Public Shareholders of the Target Company by Avenir Investment RSC Ltd ("Acquirer"), together with IHC Capital Holding LLC ("PAC") in its capacity as a person acting in concert with the Acquirer ("Open Offer" or "Offer").

This addendum cum corrigendum to the PA (as defined below), DPS (as defined below) and the DLoF (as defined below) ("Corrigendum") is being issued by Citigroup Global Markets India Private Limited, the manager to the Open Offer ("Manager"), for and on behalf of the Acquirer and PAC, in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations").

This Corrigendum should be read in continuation of and in conjunction with: (1) the public announcement dated October 02, 2025 ("PA"); (2) the detailed public statement that was published in the following newspapers: (a) all editions of "Financial Express" (English), (b) all editions of "Jansatta" (Hindi) and (c) the Mumbai edition of "Navshakti" (Marathi) on October 09, 2025 ("DPS"); and (3) the draft letter offer that was filed with the Securities and Exchange Board of India ("SEBI") on October 16, 2025 ("DLoF"). This Corrigendum is being published in all the newspapers in which the DPS was published.

Capitalised terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the DLoF.

In relation to the PA, the DPS and the DLoF, the Public Shareholders are requested to take note of the following developments / amendments:

1. Update on Required Statutory Approvals:

(a) The Target Company has received the SE in-principle Approval from the Stock Exchanges on November 07, 2025, which was disclosed to the Stock Exchanges on November 07, 2025.

(b) The Acquirer has received the CCI Approval on December 09, 2025, and disclosed by the Target Company to the Stock Exchanges on December 10, 2025.

2. Amendments to the DLoF:

(a) The following paragraphs 9,10 and 11 will be included in Section VI(B) of the DLoF:

"9. As disclosed in Paragraph 11 of Part B (PAC – IHC Capital Holding LLC) of Section IV (Background of the Acquirer and the PAC) of the DLoF, the PAC is acting in concert with the Acquirer for the limited purpose of financing the Acquirer's acquisition of securities of the Target Company. Therefore, the source of funds for the proposed cost of acquisition for both the Underlying Transaction and the Open Offer will be made available to the Acquirer by the PAC, in such form and manner as the PAC may determine at the relevant time.

10. As on December 23, 2025, the undrawn facilities available to the PAC from First Abu Dhabi Bank PJSC amount to AED 21,70,00,00,000 (equivalent to INR 52,665,90,00,000 with the TT Buying Rate as on December 19, 2025 considered - INR 24.27: AED 1. Source: [https://exim.in.net/rates](#)).

11. Based on the Bank Guarantee, Cash Escrow Amount and the undrawn facilities available to the PAC mentioned in Paragraph 10 above, M/s. G. M. Kapadia & Co., Chartered Accountants (Firm Registration No. 104767W) having office at 1007, Raheja Chambers, 213 Nariman Point, Mumbai, 400021, India; Tel. No.: +91 22 6611 6611; Fax No.: +91 22 6611 6600 by way of certificate dated December 24, 2025 are of the opinion that Acquirer and the PAC have adequate financial resources for fulfilling their obligations under the Underlying Transaction and the Open Offer made pursuant to and in compliance with the requirements of the SEBI (SAST) Regulations."

(b) The following document will be included in Section X (Documents for Inspection) of the DLoF:

"Certificate dated December 24, 2025 from M/s. G. M. Kapadia & Co., Chartered Accountants (Firm Registration No. 104767W) having office at 1007, Raheja Chambers, 213 Nariman Point, Mumbai, 400021, India; Tel. No.: +91 22 6611 6611; Fax No.: +91 22 6611 6600 opining that the Acquirer and PAC have adequate financial resources for fulfilling their obligations under the Underlying Transaction and the Open Offer."

(c) Annex – III of the DLoF shall be restated as follows:

The key financial information of the PAC based on (a) its audited consolidated financial statements prepared as of and for the financial years ended December 31, 2022, December 31, 2023 and December 31, 2024 respectively; and (b) interim condensed unaudited consolidated financial statements as of and for the six month period ended June 30, 2025:

Particulars	As of and for the financial year ended December 31, 2022		As of and for the financial year ended December 31, 2023		As of and for the financial year ended December 31, 2024		As of and for the six month period ended June 30, 2025	
	AED	INR	AED	INR	AED	INR	AED	INR
Profit and Loss Statement								
Income from operations	41,100	965,858	46,284	1,087,675	70,257	1,651,050	40,956	962,463
Other Income ⁽¹⁾	9,698	227,893	19,283	453,162	11,446	268,991	4,292	100,855
Total Income	50,798	1,193,751	65,568	1,540,836	81,704	1,920,040	45,248	1,063,317
Total Expenditure ⁽²⁾	34,184	803,312	38,935	914,964	56,429	1,326,082	31,831	748,029
Profit Before Interest and Tax	14,551	341,948	24,339	571,956	22,257	523,035	11,528	270,918
Profit Before Depreciation Interest and Tax	16,614	390,440	26,633	625,873	25,274	593,959	13,417	315,289
Depreciation and Amortisation	(2,063)	(48,491)	(2,294)	(53,916)	(3,018)	(70,924)	1,888	44,370
Interest	(783)	(18,399)	(1,338)	(31,442)	(2,541)	(59,720)	(1,515)	(35,606)
Profit Before Tax	13,768	323,549	23,001	540,514	19,716	463,315	10,013	235,312
Provision for Tax	(72)	(1,684)	(646)	(15,188)	(713)	(16,751)	(1,065)	(25,031)
Profit After Tax	13,696	321,865	22,354	525,326	19,003	446,564	8,948	210,281
Sources of funds								
Paid up share capital	0.30	7.05	0.30	7.05	0.30	7.05	0.30	7.05
Merger, acquisition and other reserves	31,056	729,805	31,216	733,578	55,890	1,313,410	59,636	1,401,442
Reserves and Surplus (excluding revaluation reserves) ⁽³⁾	13,825	324,883	31,684	744,573	31,716	745,324	36,007	869,359
Non-Controlling Interest & Hybrid Equity instrument	40,743	957,467	37,973	892,369	66,748	1,568,570	72,053	1,690,701
Net worth	85,624	2,012,163	100,873	2,370,527	154,354	3,627,312	168,683	3,964,060
Secured loans	16,291	382,838	14,168	332,948	17,880	420,180	N.A. ⁽⁴⁾	N.A. ⁽⁴⁾
Unsecured loans	5,603	131,671	3,674	86,339	19,331	454,278	N.A. ⁽⁴⁾	N.A. ⁽⁴⁾
Total loans	21,895	514,509	17,842	419,287	37,211	874,458	41,933	985,436
Other non-current liabilities ⁽⁴⁾	10,328	242,713	13,129	308,530	14,993	352,339	24,176	568,145
Net current liabilities ⁽⁵⁾	40,154	943,612	39,633	931,379	56,756	1,333,763	65,449	1,538,044
Total	158,001	3,713,016	171,477	4,029,716	263,314	6,187,873	300,242	7,055,686
Uses of funds								
Net fixed assets ⁽⁶⁾	26,718	627,869	23,040	541,447	36,090	848,110	40,432	950,162
Investments	56,581	1,329,664	74,533	1,751,532	107,089	2,375,596	114,386	2,688,070
Net Non-Current Assets ⁽⁷⁾	868	20,394	1,108	26,048	11,443	2,68,909	11,714	2,75,283
Net current assets ⁽⁸⁾	73,834	1,735,090	72,130	1,695,050	114,692	2,695,258	133,709	3,142,170
Assets held for sale	0	0	666	15,639	0	0	0	0
Total miscellaneous expenditure not written off	0	0	0	0	0	0	0	0
Total	158,001	3,713,016	171,477	4,029,716	263,313	6,187,867	300,242	7,055,686
Other Financial Data								
Dividend (%)	0	0	0	0	0	0	0	0
Earnings Per Share	1.37	32.20	2.24	52.64	1.90	44.65	0.89	20.92

Notes:

(1) Includes Share of Profits, Investment and other income, fair value gain on revaluation of previously held equity interest, Gain on acquisition of subsidiaries, Gain on derecognition of subsidiaries, (Loss) gain on disposal of investment in associates and joint ventures, net, Gain on bargain purchase of subsidiaries and Gain on partial disposal of investment in associates

(2) Includes Cost of revenue, General and administrative expenses, Selling and distribution expenses less depreciation and amortisation

(3) Includes Statutory reserve, Capital contribution, Cumulative changes on revaluation of investments, Currency translation reserve, Hedging reserve and Retained earnings

(4) Total non-current liabilities less non-current borrowings

(5) Total current liabilities less current borrowings

(6) Includes Property, Plant and equipment, Intangible assets and goodwill, and Right-of-use assets

(7) Total Non-current assets, less Net fixed assets, less Investment properties, less Investment in associates and joint ventures, less non-current Investments in financial assets

(8) Total Current assets less current Investment in financial assets

(9) Specific bifurcations for secured loans and unsecured loans will be computed in the year-end financials for the period ending December 31, 2025.

Since the financial numbers of the PAC are presented in AED, the financial information has been converted to Indian Rupees (INR) for the purpose of convenience. The conversion has been done at the rate AED 1=INR 23.5 as on October 7, 2025 based on the exchange rate notification number 39/2025 issued by Central Board of Indirect Taxes and Customs, Department of Revenues, Ministry of Finance, Government of India."

3. Amendments to the DPS:

(a) Paragraph (b)(i) of the DPS shall be restated as follows:

"PAC is a limited liability company, incorporated on September 19, 2019, under the laws of the United Arab Emirates (company registration number: 101-2021-100029527). The name of the PAC has not changed since its incorporation."

(b) Paragraph (b)(xii) of the DPS shall be restated as follows:

"The key financial information of the PAC based on (A) its audited consolidated financial statements prepared as of and for the financial years ended December 31, 2022, December 31, 2023 and December 31, 2024 respectively; and (B) interim condensed unaudited consolidated financial statements as of and for the six month period ended June 30, 2025 is as follows:

Particulars	As of and for the financial year ended December 31, 2022		As of and for the financial year ended December 31, 2023		As of and for the financial year ended December 31, 2024		As of and for the six month period ended June 30, 2025	
	AED	INR	AED	INR	AED	INR	AED	INR
Total Revenue	50,798	1,193,751	65,568	1,540,836	81,704	1,920,040		

