



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

HEG/SECTT/2026

17th January, 2026

1	BSE Limited P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	2	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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Sub: Disclosures under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015

Dear Sirs,

Please find enclosed the requisite intimations received today, i.e., 17th January, 2026, from the following members of the Promoter Group, pursuant to Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015:

1. Mr. Nivedan Churiwal
2. Ms. Shubha Churiwal
3. Ms. Sudha Churiwal

We request you to kindly take the same on record.

For **HEG Limited**

(Vivek Chaudhary)
Company Secretary
M.No. A-13263
heg.investor@lnjbhilwara.com

Encl: as above

HEG LIMITED

Corporate Office :

Bhilwara Towers, A-12, Sector-1
Noida-201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
GSTIN No.: 09AAACH6184K2Z6
Website : www.lnjbhilwara.com



Corporate Identification No.: L23109MP1972PLC008290

Regd. Office :

Mandideep (Near Bhopal)
Distt. Raisen - 462 046,
(Madhya Pradesh), India
Tel.: +91-7480-405500, 233524 to 233527
GSTIN No.: 23AAAACH6184K1ZH
Website : www.hegltd.com

FORM B**SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]**

Name of the company: HEG Limited

ISIN of the company: INES45A01024

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person, Employee or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person to (Promoter/ member of the promoter group/ designated person/ Director s/immediate relative to/others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/Disposed				Securities held post acquisition/ disposal		Date of allotment advice/ acquisition of shares/ disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/ public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of share holding	Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No.	Value	Transaction Type (Purchase /sale /Pledge /Revocation/ Invocation/ Others- please specify)	Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
Name - Nivedan Churiwal PAN - ACKPC3738M Address: 4, National Library Road, Alipore, Kolkata - 700027 Con. No. - 9830063596	Member of Promoter Group	-	-	Shares	3935	23,64,852.74	Purchase	Shares	3900 (0.0020%)	30.12.2025	30.12.2025	17.01.2026	Market	NSE
				Shares	35	21,079.78	Sale							

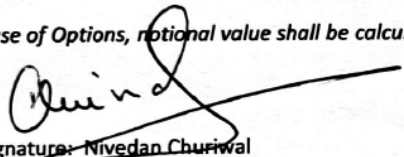
Note: (i) "Securities" shall have the meaning as defined under Regulations 2(1) (i) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

(ii) Value of transaction excludes taxes/brokerage/any other charges

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (*contracts lot size)	Notional Value	Number of units (*contracts lot size)	
16	17	18	19	20	21	22

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.


Name & Signature: Nivedan Churiwal
Designation: Member of Promoter Group
Date: 17.01.2026
Place: Kolkata

FORM B

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

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		Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of share holding	Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights entitlements, etc.)	No.	Value	Transaction Type (Purchase/sale Pledge /Revocation / Invocation / Others-please specify)	Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
Name - Shubha Churiwal PAN - AEXPC0890B Address: 4, National Library Road, Alipore, Kolkata - 700027 Con. No. - 9830063596	Member of Promoter Group	-	-	Shares	1500	904,765.16	Purchase	Shares	1500 (0.0008%)	30.12.2025	30.12.2025	17.01.2026	Market	NSE

Note: (i) "Securities" shall have the meaning as defined under Regulations 2(1) (i) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.
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Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (*contracts lot size)	Notional Value	Number of units (*contracts lot size)	
16	17	18	19	20	21	22

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Shubha Churiwal

Name & Signature: Shubha Churiwal
Designation: Member of Promoter Group
Date: 17.01.2026
Place: Kolkata

FORM B

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: HEG Limited

ISIN of the company: INE545A01024

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person, Employee or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/ member of the promoter group/ designated person/ Director s/immediate relative to/others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/Disposed				Securities held post acquisition/ disposal		Date of allotment advice/ acquisition of shares/ disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/ public/ rights/ preferen tial offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg. Shares, Warrants, Convertibl e Debenture s, Rights entitlements etc.)	No. and % of share holding	Type of securities (For eg. Shares, Warrants, Convertibl e Debenture s, Rights entitlement, etc.)	No.	Value	Transactio n Type (Purchase/ sale Pledge /Revocatio n/ Invocation / Others- please specify)	Type of securities (For eg. Shares, Warrant s Convertib le Debentur es, Rights entitleme nt, etc.)	No. and % of shareholdi ng	From	To			
Name – Sudha Churiwal PAN - ACDPC4077G Address: 4, National Library Road, Alipore, Kolkata - 700027 Con. No. - 9830063596	Member of Promoter Group	-	-	Shares	895	539,805.52	Purchase	Shares	895 (0.0005%)	30.12.2025	30.12.2025	17.01.2026	Market	NSE

Note: (i) "Securities" shall have the meaning as defined under Regulations 2(1) (i) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.
(ii) Value of transaction excludes taxes/brokerage/any other charges

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16	17	18	19	20	21	22

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Sudha Churiwal

Name & Signature: Sudha Churiwal
Designation: Member of Promoter Group
Date: 17.01.2026
Place: Kolkata