

Date: 17.01.2026

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543945	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai- 400051 Scrip Code: NETWEB
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SUBJECT: EARNING PRESENTATION

Dear Sir/ Madam,

Please find enclosed herewith the Earning Presentation on the unaudited standalone financial results for the quarter ended on December 31, 2025.

Kindly take the same on record.

Thanking You,

Yours faithfully

For **Netweb Technologies India Limited**

Lohit Chhabra
Company Secretary & Compliance Officer

Netweb Technologies India Limited

**Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad, Haryana
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NETWEB TECHNOLOGIES INDIA LTD

India's Leading High-end Computing
Solutions (HCS) Provider

Q3'FY26 - Earnings Presentation

January 2026



INNOVATIVE
INTELLIGENT
INDIAN

AGENDA



About Netweb Technologies



Quarterly Key Highlights



Key Investment Highlights



Growth Drivers



Annexure

ABOUT NETWEB TECHNOLOGIES

India's leading Indian origin, owned and controlled OEM in the space of High-end Computing Solutions (HCS)

- 1 Offers a full stack of product and solution suite with comprehensive capabilities in designing, developing, implementing and integrating high performance computing solutions
- 2 Collaborates with marquee technology partners such as Nvidia, AMD, Intel & Samsung
- 3 Develops indigenous technologies for compute, storage and software stack to deploy High-end Computing Solutions (HCS) to meet the rising computational demands of businesses, academia, PSUs, defense and research organizations
- 4 One of the select OEMs in the world for design & manufacturing AI GPU Systems & Stack under OEM partnership with NVIDIA
- 5 Compliant with the Government of India's 'Make in India' initiative, and distinguished as one of the few OEMs in the country to consistently receive PLI benefits under the IT Hardware Policy of the GOI
- 6 Established in 1999 with manufacturing facilities located in Delhi (NCR) and 18 offices located across India



Business Tailwinds ►►

'Make in India' Policy & 'PLI Scheme' of the GOI

'Make AI in India & Make AI work for India' initiative of the GOI

Indigenous LLMs fueling AI demand

Increased supercomputing adoption across verticals

Explosion of on-prem cloud infra across large enterprises and high data center demand in India

GOI's ₹103,000 million outlay for the IndiaAI Mission¹ to establish the sovereign AI ecosystem in the country

600+

Supercomputing systems installed

7,000+

Accelerator / GPU based AI systems

60+

Private cloud & HCI installations

03

Supercomputers listed 15 times in the world's top 500 supercomputers

Q3 FY26 FINANCIAL METRICS



Revenue from Operation: ₹ 8,049.3 Million
Customers: Govt. (25.1%) vs Non-Govt. (74.9%)



Op EBITDA Margin: 12.2%



PAT Margin: 9.0%



ROCE*: 41.3%



ROE*: 30.5%

SNAPSHOT OF OUR HCS OFFERINGS

India's leading HCS provider with fully integrated design and manufacturing capabilities

High performance computing (Supercomputing / HPC) systems

- Bespoke, and purpose-built specialized hardware designs and architecture
- Cater to run complex algorithm & applications at scale

 Unique middleware and cluster suite

 Automated Cluster Management

Private cloud and hyperconverged infrastructure (HCI)

- Private cloud and HCI offers hyper-converged capabilities i.e., combining compute, storage, and network¹ to build:

 Hybrid & Multi Cloud

 HCI

 Unified Cloud tools

 Cloud Native Storage

AI Systems

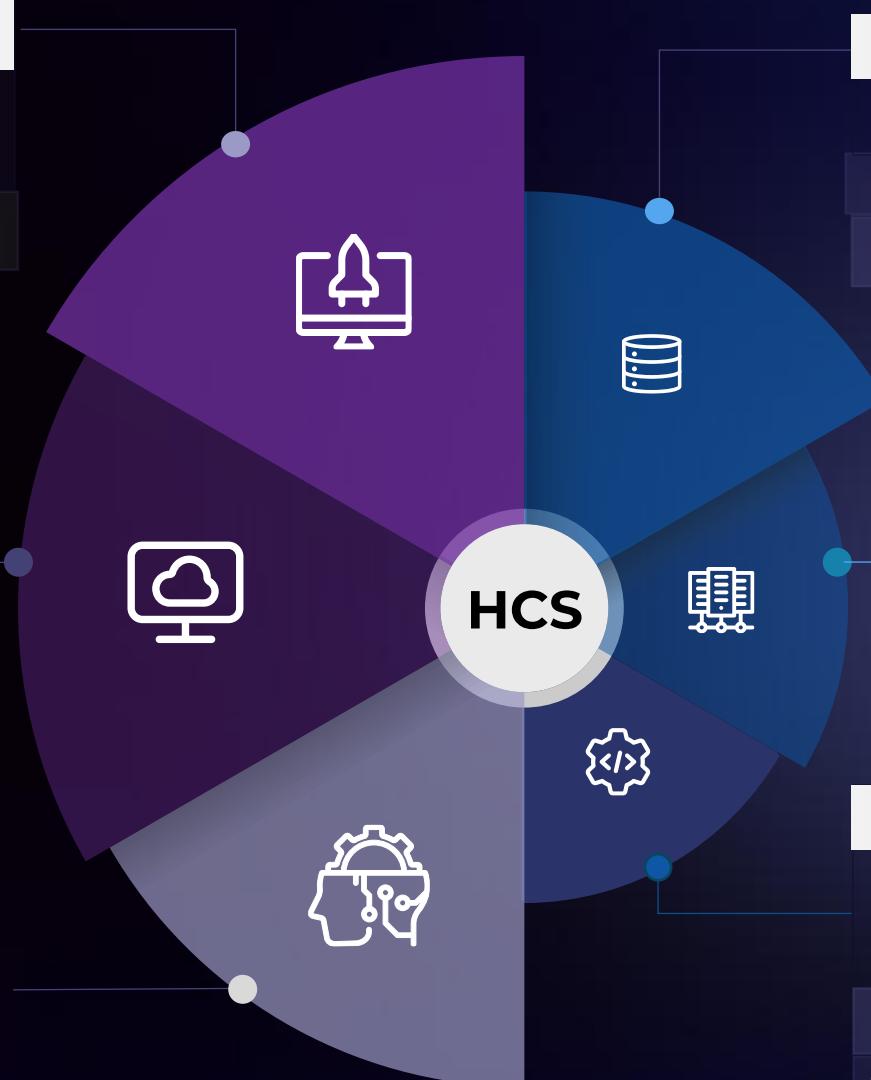
- AI Systems - Advance and powerful AI systems based on latest Gen GPU architectures design & manufactured in India under OEM partnership with Nvidia & AMD

 ML & DL

 Generative AI

 Confidential GPU Computing

 Built-in AI Utilities



Data Centre servers

- Designed to reduce the complexity of managing critical and heavy workloads.

 High in-built Storage

 Cyber secure architecture

 Wide accelerator support

 Low rack space consumption

High performance storage (HPS/Enterprise Storage) solutions

- Centralized repository for business-critical information that provides data sharing, data protection across multiple computer systems

 Unified Storage

 Parallel File System Storage

 Scalable to Exabytes

 High IOPs Storage

Software and services for HCS offerings

- Cloud Managed Services – These are the partial or complete management and control of a client's cloud platform, including migration, maintenance, and optimization

 Cloud solutions

 Design & Deployment services

 AI, ML & deep learning as a service

MANAGEMENT COMMENTARY

“Netweb delivers a record-breaking quarter, achieving its highest-ever income and profit.

We are pleased to announce that Netweb has delivered a record quarter, achieving its highest-ever income and profit. Quarterly revenue stood at ₹8,049.3 million, registering strong growth of 141.0% YoY and 165.0% QoQ.

The Company reported an Operating EBITDA of ₹979.5 million in Q3 FY26, reflecting a strong YoY growth of 127.1%, while Profit After Tax was at ₹733.1 million, marking a robust 146.7% YoY growth.

During the quarter, Netweb successfully executed a large strategic order valued at ₹4,503.9 million, reaffirming its position as India's largest OEM in high-end computing solutions. As communicated earlier, this implementation is of national significance, aimed at strengthening India's AI compute infrastructure.

With this, the AI Systems contribution to revenue stood at 64.2% in Q3 FY26 and 47.6% in 9M FY26. We would also like to emphasize that alongside the accelerated growth in AI, our other two core segments, HPC and Private Cloud, are also witnessing strong and sustained demand.

This outstanding performance reflects Netweb's unwavering commitment to the in-house design and manufacturing of next-generation systems, fully aligned with the 'Make in India' initiative. It further underscores our role in strengthening India's position as an emerging global hub for high-technology manufacturing.

Netweb's continued focus on its three strategic growth pillars: HPC, Private Cloud, and AI Systems is enabling us to capitalize on strong industry tailwinds. Supported by these core strengths, we continue to remain technology leader in the High-End Computing Systems (HCS) space. ”



KEY HIGHLIGHTS

Profit and Loss Summary

₹ in millions

	Operating Income	Operating EBITDA*	PBT*	PAT*
Q3 FY26	8,049.3	979.5	980.7	733.1
Growth (YoY)	141.0%	127.1%	144.5%	146.7%
Growth (QoQ)	165.0%	115.4%	133.3%	133.2%
Margin		12.2%	12.1%	9.0%
9M FY26	14,098.6	1,882.7	1,817.0	1,352.2
Growth (YoY)	92.0%	88.7%	90.0%	90.1%
Margin		13.4%	12.8%	9.5%

*Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.

KEY HIGHLIGHTS (CONT.)

Balance Sheet Summary

Particulars	₹ in millions			Net Debt/ Equity [^]	Net Debt/ Op. EBITDA ^{*^}
	Mar'25	Sep'25	Dec'25		
Equity Share Capital	113.3	113.3	113.3	(0.31)	(0.29)
Other Equity [^]	5,178.5	5,673.1	6,410.6	(0.41)	(1.02)
Net Worth[^]	5,291.8	5,786.4	6,523.9		
Borrowing	12.7	74.8	35.5		
Lease Liabilities	66.8	105.0	113.3		
Cash and Cash Equivalent	1,700.8	2,559.6	2,049.7		
Net Debt	(1,621.3)	(2,379.8)	(1,900.8)		
Net Fixed Assets	561.1	580.3	578.9	23.9%	32.4%
Net Current Assets ^{#^}	3,023.7	2,787.6	4,011.1	22.4%	30.2%
Ratios				30.5%	41.3%
Gross Fixed Asset Turnover Ratio ^{*1}	22.3	20.3	31.6		
Cash Conversion Cycle ^{* 2^}	73	120	69		

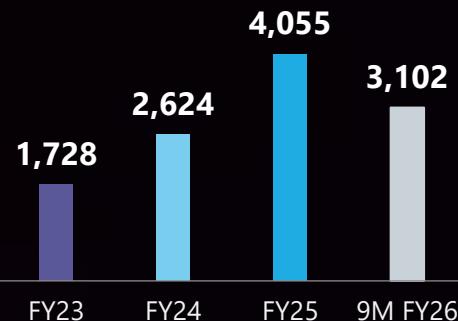
^{*}December & September data are annualized. [^]Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.

[#]Net Current Assets calculation excludes Short-term Borrowing, Short-term Lease Liability & Cash & Cash Equivalents as they are part of Net Debt. ; 1 Gross Fixed Asset Turnover Ratio excludes ROU, and calculated on average gross assets for the period; 2 Cash Conversion Cycle is based on Operating Income.

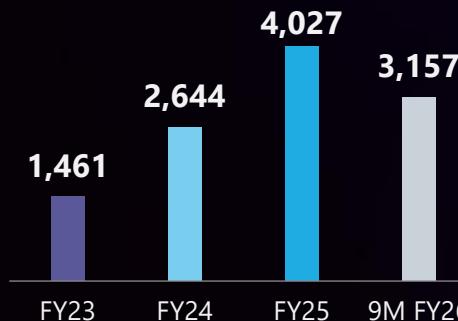
KEY HIGHLIGHTS (CONT.)

Revenue breakup – HCS Offering

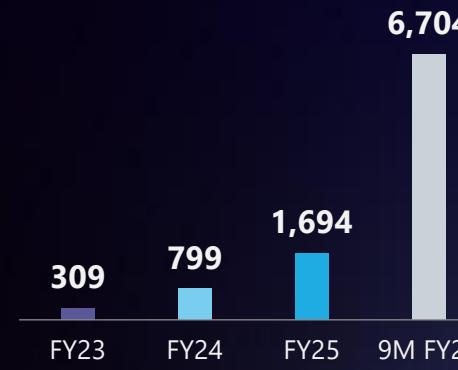
₹ in Millions



High performance computing
(Supercomputing / HPC) systems

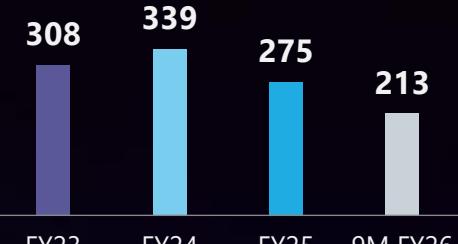


Private cloud and hyperconverged
infrastructure (HCI)

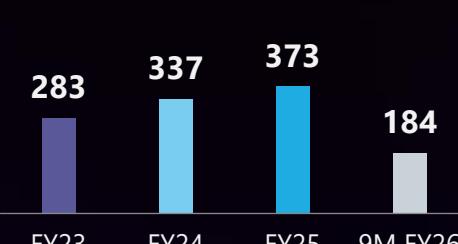


AI Systems*

₹ in Millions



High performance storage
(HPS/Enterprise Storage) solutions

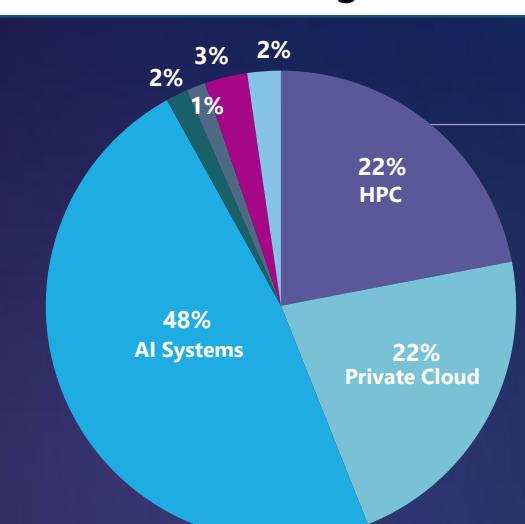


Data Centre servers



Software and services for
HCS offerings

9MFY26 – Revenue Breakdown by offerings



- Supercomputing / HPC Systems
- Private cloud & HCI
- AI Systems
- HPS solutions
- Data centre server
- Software & service for HCS offerings
- Spare & others

KEY HIGHLIGHTS (CONT.)

Diverse Customer Base

Higher education and Research



Space & Defence



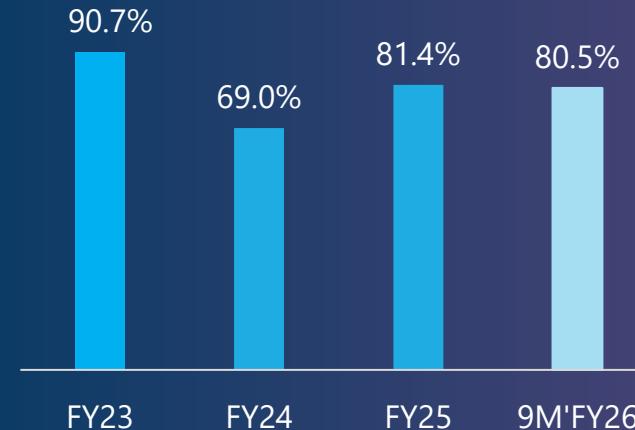
IT & ITES



Others



Revenue from Repeat Customers[^]



Customer Concentration[^]



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Repeat Customers
(9MFY26) Associated for
over **5.6 years** using Fiscal
2016 as the base

4.3
Yrs

Average top 10 customer
age (9M'FY26) using Fiscal
2016 as base

9.17%

Customer
Accretion CAGR*

89

New clients onboarded
across diverse industries in
9M'FY26

PROFIT & LOSS SUMMARY

₹ in millions

Particulars	Q3 FY26	Q3 FY25	YoY(%)	Q2 FY26	QoQ(%)	9M FY26	9M FY25	YoY(%)	FY25
Operating Income	8,049.3	3,333.9	141.0%	3,037.2	165.0%	14,098.6	7,343.7	92.0%	11,490.2
Operating EBITDA*	979.5	431.3	127.1%	454.6	115.4%	1,882.7	997.9	88.7%	1,590.4
Operating EBITDA Mrg (%) [*]	12.2%	12.9%	(75 bps)	15.0%	(280 bps)	13.4%	13.6%	(23 bps)	13.8%
Other Income	66.4	15.6	326.1%	9.2	618.1%	86.1	68.9	24.9%	93.9
Finance Cost	28.9	14.7	96.6%	9.3	211.0%	48.0	29.0	65.3%	40.9
Depreciation	36.2	31.0	16.8%	34.3	5.5%	103.8	81.7	27.1%	113.4
PBT [*]	980.7	401.2	144.5%	420.3	133.3%	1,817.0	956.1	90.0%	1,530.0
PAT [*]	733.1	297.2	146.7%	314.3	133.2%	1,352.2	711.4	90.1%	1,137.5
PAT Margin (%) [*]	9.0%	8.9%	18 bps	10.3%	(128 bps)	9.5%	9.6%	(6 bps)	9.8%
EPS ¹ (₹) [*]	12.94	5.27	145.4%	5.55	133.2%	23.87	12.62	89.1%	20.11

1. Diluted EPS; non-annualised

*Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.

KEY INVESTMENT HIGHLIGHTS

1



India's leading Indian origin owned and controlled OEM for HCS with integrated design and manufacturing capabilities

4



Long standing relationship with a marquee and diverse customer base

2



Operates in a rapidly evolving and technologically advanced industry with high entry barriers

5



Track record of financial performance and consistent growth

3



Significant product development and innovation through R&D

6



Experienced Board & Senior Management Team

GROWTH DRIVERS

Opportunities to realize sustainable growth of the business



Enhanced Capabilities

- State of the art new manufacturing facility with latest Surface Mount Technology (SMT) commissioned in May'24
- AI native appliances with built-in GPU resource abstraction using Skylus.ai
- Under our OEM partnership with NVIDIA, we have established a roadmap to design and develop AI GPU systems based on the world's most advanced NVIDIA Blackwell platform. This will solidify Netweb's technological leadership in the AI domain
- Launched Intel Emerald Rapids & AMD Turin based 'Make in India' high-end computing servers



Enhanced Opportunities

- Rising investments in Generative AI infra by Govt & Large enterprises, especially to cater to demand generated by indigenous LLMs
- Heavy adoption of Private Cloud across sectors
- Huge demand of high-end compute for booming in-bound data centers across India
- Foray into Europe & Middle East, plan to setup service network in 4 countries to start with

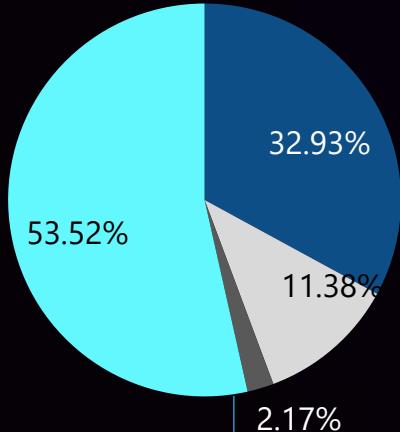


Expanding Product Portfolio

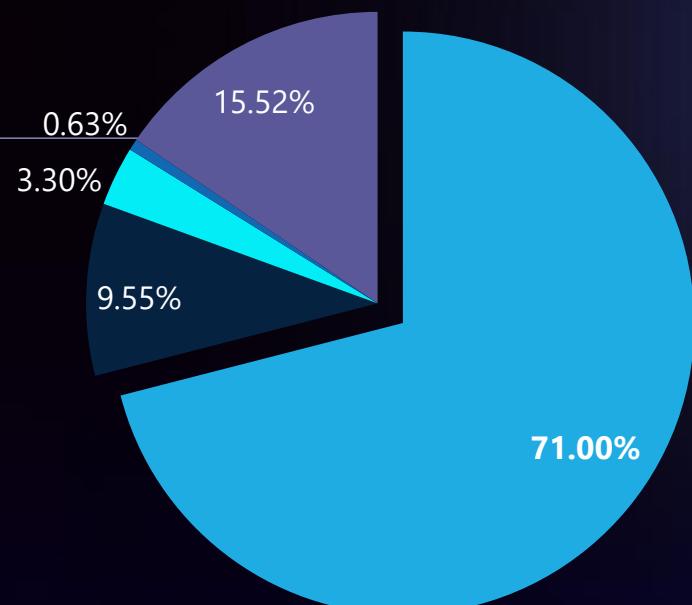
- Introduced Skylus.ai, a unified solution to set up a GPU-based AI infrastructure on the go
- Introducing unified data storage platforms for high throughput and high IOPS requirements with built in three-tier architecture
- On-prem AI Sovereign cloud for demand of contemporary data & AI workloads
- Container Platforms replacing Virtualization Platforms

SHAREHOLDING PATTERN (DECEMBER 2025)

Non-Promoter Shareholding



Total Shareholding



Key Institutional Shareholders

- Goldman Sachs Funds
- Vanguard Total International Stock Index Fund
- The Regents Of The University Of California
- iShares MSCI ETF (BlackRock)
- ICICI Prudential Mutual Fund
- Eastspring Investments India Fund
- Nomura Funds
- Pictet - Asian Equities
- Neurberger Berman
- Tata Mutual Fund
- Matthews Asia Funds
- Bank of India Mutual Fund
- Union Mutual Fund

QUARTERLY KEY HIGHLIGHTS

Cash Conversion Cycle Break-up

Particulars	Mar'25	Sep'25	Dec'25
Receivable Days (A)	87	117	114
Inventory Days* (B)	53	72	60
Payable Days (C)	67	70	105
Cash Conversion Cycle (A+B - C)	73	120	69

Note: All day's calculation are based on Operating Income. Mar'25, Sep'25 & Dec'25 days are Annualized.

**Previous periods numbers have been changed in accordance with change in accounting policy for valuation of Raw Materials, Finished Goods and Work in Progress from First In First Out (FIFO) to moving weighted average cost method. The impact not material.*

Thank You



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