



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061
CIN : L27109HR1980PLC010724
Tel. : +91-11-41155320 / 41155321 / 41155322
E-mail: pilho@prakash.com, Website: www.prakash.com

PIL/SE/MIS/2026

17th January, 2026

Listing Department
BSE Ltd.
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd.
Bandra (E)
Mumbai - 400051

Company Code: 506022

Company Symbol: PRAKASH

Subject: Order of the Hon'ble Supreme Court of India

Dear Sir / Madam,

In continuation to our earlier disclosure dated 08th November, 2025, we wish to inform you that the Hon'ble Supreme Court of India, vide its Order dated 16th January, 2026, has stayed the impugned judgement dated 17th October, 2025 passed by the Hon'ble Division Bench of the Delhi High Court.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the relevant circulars, are enclosed herewith as **Annexure I**. A copy of the Order dated 16th January, 2026 passed by the Hon'ble Supreme Court of India is enclosed as **Annexure II**.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Arvind Mahla
Company Secretary

Encls: As above



Annexure I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1.	Brief details of litigation viz. name (s) of the opposing party, court/tribunal/ agency where litigation is filed, brief details of dispute/ litigation	<p>Name of the opposing party: Directorate of Enforcement (ED)</p> <p>Court: Hon'ble Supreme Court of India</p> <p>Case Title & Reference:</p> <p>Prakash Industries Limited and others versus Directorate of Enforcement</p> <p>Brief details of litigation: The matter relates to proceedings initiated by the Directorate of Enforcement under the Prevention of Money Laundering Act, 2002, in connection with the Coal Block allocation. The Hon'ble Division Bench of the Delhi High Court, vide judgment dated 17th October, 2025, had set aside the order dated 19th July, 2022 of the Learned Single Judge which had quashed the Provisional Attachment Order.</p> <p>The Company and other aggrieved parties had filed Special Leave Petitions before the Hon'ble Supreme Court of India, which, vide its Order dated 16th January 2026, has stayed the impugned judgement of The Hon'ble Division Bench of the Delhi High Court dated 17th October, 2025.</p> <p>Current status:</p> <p>The Hon'ble Supreme Court of India, vide its Order dated 16th January 2026, has stayed the impugned judgement of The Hon'ble Division Bench of the Delhi High Court dated 17th October, 2025.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	No financial compensation, penalty or additional liability arisen out of said order.
3.	Quantum of claims, if any	Not applicable



Regularly till the litigation is concluded or dispute is resolved:		
1.	The details of any change in the status and / or any development in relation to such proceedings;	The Hon'ble Supreme Court of India, vide its Order dated 16 th January 2026, has stayed the impugned judgement of The Hon'ble Division Bench of the Delhi High Court dated 17 th October, 2025.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Special Leave Petitions filed by the Company and others included Shri Ved Prakash Agarwal, Promoter and Whole-time Director (designated as Chairman) of the Company. The Hon'ble Supreme Court of India, vide its Order dated 16 th January 2026, has stayed the impugned judgement of the Hon'ble Division Bench of the Delhi High Court dated 17 th October, 2025 also w.r.t. Shri Ved Prakash Agarwal..
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not applicable



ITEM NO.6

COURT NO.1

SECTION XIV

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

SPECIAL LEAVE PETITION (CIVIL)..... Diary No(s).66191/2025

[Arising out of impugned final judgment and order dated 17-10-2025
in LPA No. 588/2022 passed by the High Court of Delhi at New Delhi]

M/S HI-TECH MERCANTILE (INDIA) PVT. LTD & ORS. Petitioner(s)

VERSUS

DIRECTORATE OF ENFORCEMENT

Respondent(s)

(IA No. 4966/2026 - CONDONATION OF DELAY IN REFILEING/CURING THE
DEFECTS, IA No. 8958/2026 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES, IA No. 4968/2026 - PERMISSION TO FILE
LENGTHY LIST OF DATES)

WITH

SLP(C) No. 38679/2025 (XIV)

IA No. 338989/2025 - PERMISSION TO FILE LENGTHY LIST OF DATES

SLP(C) No. 38691/2025 (XIV)

IA No. 339068/2025 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT, IA No. 339067/2025 - PERMISSION TO FILE LENGTHY LIST OF
DATES

SLP(C) No. 762/2026 (XIV)

IA No. 6906/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT, IA No. 9672/2026 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES, IA No. 6903/2026 - PERMISSION TO FILE
LENGTHY LIST OF DATES

Date : 16-01-2026 These matters were called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE JOYMALYA BAGCHI

For Petitioner(s) :Mr. Kapil Sibal, Sr. Adv.
Mr. Mukul Rohatgi, Sr. Adv.
Mr. Arunab Choudhary, Sr. Adv.
Mr. Ankur Chawla, Sr. Adv.
Mr. Ankur Chawla, Adv.
Mr. C. B. Bansal, Adv.
Mr. Gurpreet Singh, Adv.
Mr. Aamir Khan, Adv.
Mr. Shivam Tandon, Adv.
Mr. Atif Akhtar, Adv.
Mr. Narender Hooda, Sr. Adv.
Mr. Aditya Samaddar, AOR

Signature Not Verified
Digitally signed by
ARJUN G/S
Date: 2026.01.16
16:43:34 (IST)
Reason:

For Respondent(s) :Mr. S.D. Sanjay, A.S.G.
Ms. Nikita Sethi, Adv.
Mr. Khushal Kolwar, Adv.
Mr. Shubham Prakash Mishra, Adv.
Mr. Shubh Sharma, Adv.
Mr. Divyam Aggarwal, Adv.
Ms. Mrigna Shekhar, Adv.
Ms. Rita Jha, Adv.
Mr. Arvind Kumar Sharma, AOR
Ms. Anushka Gupta, Adv.
Ms. Aakriti Mishra, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. Delay condoned.
2. Issue notice, returnable on 24.02.2026.
3. Mr. Arvind Kumar Sharma, AOR accepts notice on behalf of respondent - Directorate of Enforcement.
4. Counter affidavit, if any, be filed within four weeks and the rejoinder, if any, be filed within two weeks thereafter.
5. SLP(Crl.) Nos.2756-2757/2015, SLP(Crl.) Nos.656-657/2022, SLP(Crl.) No.3360/2022, SLP(Crl.) No.3981/2022 and W.P.(Crl.) No.120/2012 and connected matters, if any, are directed to be listed along with these matters on the date fixed.
6. The Registry is directed to notify the next date of hearing to the parties in advance. The Registry shall also put up the file before Hon'ble the Chief Justice of India for constitution of a three-Judge Bench.
7. Meanwhile, operation of the impugned judgments and orders dated 17.10.2025 and 03.11.2025 as well as that of the learned Single Judge dated 19.07.2022 and 24.01.2023, shall remain stayed subject to the condition that the petitioners will furnish an undertaking before this Court within two days to the effect that

they will not alienate the subject properties in any manner and shall not create any third party rights in such properties without prior permission of this Court. However, *status quo re*: further proceedings before the Adjudicating Authority shall be maintained.

(ARJUN BISHT)
ASTT. REGISTRAR-cum-PS

(PREETHI T.C.)
ASSISTANT REGISTRAR