

YBL/CS/2025-26/176

January 17, 2026

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: YESBANK**

**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Dear Sir / Madam,

**Sub.: Press Release and Investor Presentation on the Financial Results for the Quarter (Q3) and nine months ended on December 31, 2025**  
**Ref.: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is further to the Outcome of Board Meeting held on January 17, 2026, wherein the Bank had disclosed the Un-Audited Standalone and Consolidated Financial Results of the Bank for the Quarter (Q3) and nine months ended on December 31, 2025, along with the Limited Review Report of the Joint Statutory Auditors of YES Bank Limited ("the Bank").

A Press Release and Investor Presentation on the Financial Results for the Quarter (Q3) and nine months ended on December 31, 2025, is also enclosed herewith for appropriate dissemination.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website [www.yes.bank.in](http://www.yes.bank.in) pursuant to Listing Regulations, as amended.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For YES BANK LIMITED**

**Sanjay Abhyankar**  
**Company Secretary**

***Encl: Press Release and Investor Presentation***



Jan 17, 2026

YES BANK delivers a robust Q3 performance with a sharp rise in profitability, sustained business momentum, strong granular CASA, improved margins, and better asset quality

## Q3FY26 - Key Highlights

- **Q3FY26 PAT at INR 952 Crs, up 55.4% Y-o-Y & 45.4% Q-o-Q. Adjusted for Gratuity impact PAT at INR 1,068 Crs, up 74.4% Y-o-Y**
  - **RoA** at **0.9%** v/s 0.6% in Q3FY25 & Q2FY26; Excluding gratuity impact **RoA** at **1.0%**
  - **NIM** at **2.6%** for Q3FY26 v/s 2.4% in Q3FY25 and 2.5% in Q2FY26
    - **Cost of Deposits** lower by **50bps** Y-o-Y and **10bps** Q-o-Q at 5.6%
  - **Non-Interest Income** at **INR 1,633 Crs**, up **8.0% Y-o-Y**
  - **Operating Profit** (Adjusted for Gratuity impact) for Q3FY26 at **INR 1,389 Crs** up **28.7% Y-o-Y** and **7.1% Q-o-Q**
  - **C/I** (Adj. for Gratuity impact) Ratio **improved** to **66.1%** v/s 71.1% in Q3FY25 & 67.1% in Q2FY26
- **Steady Sequential expansion in Balance Sheet; CASA momentum continues**
  - **Retail & Branch Led Deposits** at **INR 1,73,305 Crs** grew **9.0% Y-o-Y**; on **AQB<sup>1</sup>** basis growth was even higher at **12.0% Y-o-Y**
  - **CASA Deposits** at **INR 99,483 Crs** grew **8.5% Y-o-Y**; **AQB<sup>1</sup>** growth was at **13.6% Y-o-Y**
  - **Net Advances** at **INR 2,57,451 Crs**, up **5.2% Y-o-Y** and **2.9% Q-o-Q**
  - **Total Disbursements** at **INR 26,982 Crs**, up **7% Y-o-Y**, led by sustenance of **growth** momentum across segments; **Retail assets- Disbursements** up **~15% Y-o-Y**
- **Significant improvement in Asset Quality**
  - **Slippages lower** at **1.6%** of Advances (v/s 2.0% in Q2FY26 and 2.2% in Q3FY25)
  - **GNPA** ratio at **1.5%** down **10 bps** Q-o-Q and **NNPA** ratio at **0.3%, stable** Q-o-Q
  - **PCR** further improves to **83.3%** (v/s 71.2% in Q3FY25 & 81.0% in Q2FY26)
  - **Net Credit Costs negligible** for the quarter; **Provision for NPAs** at **0.5%** of Avg. assets v/s 0.7% in Q2FY26 and Q3FY25
- **YES BANK** included in the **NIFTY BANK** Index effective 31-Dec-2025
- **S&P Global ESG** Score improved from **73** to **79** in 2025 — the **Bank's highest ever**, reflecting significant progress in **Environmental, Social, and Governance** performance

<sup>1</sup>Average Quarterly Balance

Commenting on the results and financial performance, **Mr. Prashant Kumar, Managing Director & CEO, YES BANK** said, "Q3FY26 marks a breakthrough quarter for the Bank powered by a confluence of factors such as acceleration in profitability, sharp improvement in Asset Quality, gathering momentum in business volumes (disbursements) and continued industry-leading performance in CASA.

The Bank's Quarterly RoA (excluding the gratuity impact) has touched the critical milestone of 1.0% for the first time since reconstruction. At the operating level, this has been driven by expansion in NIMs, buoyancy in Fee income and a tight control over operating costs. In addition to this, the net credit costs for the quarter were negligible, supported by an eight-quarter low slippage at 1.6% of advances and continued redemptions from the Security Receipts portfolio.

Strengthening CASA ratio despite a challenging industry backdrop is aiding sharper improvement in Cost of Deposits vis-à-vis peers. Moreover, with disbursement momentum gathering pace, particularly in Retail, we expect to see acceleration in growth over the coming quarters. Aided by these tailwinds, we remain firmly on course to deliver on our strategic objectives and build a resilient, high-quality franchise that creates long-term value for the stakeholders."



### Q3FY26 - Financial Highlights

#### Profit and Loss

- **Q3FY26 NII at INR 2,466 Crs, up 10.9% Y-o-Y & 7.2% Q-o-Q**
- **NIM for Q3FY26 at 2.6% up 20 bps Y-o-Y and up 10 bps Q-o-Q**, as reduction in balances of deposits made in lieu of PSL shortfalls and deposit rate cuts/ repricing impact, more than offset the Asset repricing impact
- **Non-Interest Income at INR 1,633 Crs, up 8.0% Y-o-Y**
- **Strong cost control** by the Bank enabled **restricting Operating Costs** (adj. for gratuity impact) growth- at INR 2,709 Crs, up **only 2.0% Y-o-Y and 2.3% Q-o-Q**
- **Net Provision Costs (Non-Tax)** at **INR 22 Crs** leading to negligible Credit Costs for the quarter
- **Operating Profit** for Q3FY26 at **INR 1,234 Crs, up 14.3% Y-o-Y**. **Operating Profit** (Adjusted for Gratuity impact) for Q3FY26 at **INR 1,389 Crs up 28.7% Y-o-Y**
- **Net Profit** for Q3FY26 at **INR 952 Crs, up 55.4% Y-o-Y & 45.4% Q-o-Q**. **Net Profit** (adj. for Gratuity impact) at **INR 1,068 Crs, up 74.4% Y-o-Y and 63.2% Q-o-Q**
- **Q3FY26 RoA at 0.9% v/s 0.6% in Q3FY25 & 0.6% in Q2FY26; RoA** (adj. for gratuity impact) at **1.0% for Q3FY26**
- **RoE at 7.7% for Q3FY26, v/s 5.2% in Q3FY25 and 5.4% in Q2FY26**

#### Balance Sheet

- **Net Advances** at **INR 2,57,451 Crs**, registered growth of **5.2% Y-o-Y and 2.9% Q-o-Q**, driven by momentum in Commercial Banking, Large Corporates and Credit Cards
  - **Retail Assets** Disbursement, up **15% Y-o-Y**
- **C/D ratio** at **88.0%** v/s 88.3% in Q3FY25 and 84.5% in Q2FY26
- **Total Deposits** at **INR 2,92,524 Crs** grew **5.5% Y-o-Y** with **continued outperformance in CASA Deposits**
  - **CASA Ratio** at **34.0%** v/s 33.1% in Q3FY25 and 33.7% in Q2FY26
  - **CA** balances grew **3.0% Y-o-Y**
  - **SA** balances grew **12.7% Y-o-Y and 5.2% Q-o-Q**
- **Average Quarterly LCR** during the quarter remains healthy at **123.8%**; LCR as on December 31, 2025, at **124.3%**
- **CET I Ratio stands at 13.9%** v/s 13.3% in Q3FY25 and 13.9% in Q2FY26
  - **RWA to Total Assets at 73.9%** v/s 72.3 % in Q3FY25 and 71.7% in Q2FY26
- **Deposits** made in lieu of prior period **PSL shortfalls** at **INR 29,225 Crs - lower 16.8% Y-o-Y and 12.9% Q-o-Q**, now account for **6.9% of Total Assets**; consequently, **Borrowings** down **9.6% Y-o-Y**



## Asset Quality

- **GNPA** Ratio at **1.5%** in Q3FY26 down **10 bps** both **Y-o-Y** and **Q-o-Q**
- **NNPA** Ratio at **0.3%** in Q3FY26 down **20 bps** **Y-o-Y** and flat **Q-o-Q**
- **PCR** at **83.3%** in Q3FY26 v/s 71.2% in Q3FY25 and 81.0% in Q2FY26
- **Net Credit Costs** negligible for the quarter; **Provision for NPAs** at **0.5%** of Avg. assets v/s 0.7% in Q2FY26 and Q3FY25
- **Gross Slippages** for Q3FY26 at **INR 1,050 Crs** (1.6% of Advances) v/s INR 1,248 Crs (2.0% of Advances) in Q2FY26
- **Retail Slippages** at **3.7%** of Retail Advances, **lowest in last 7 quarters**; improvements across both Secured & Unsecured portfolios
- **Total Recoveries & Upgrades** for Q3FY26 at **INR 1,224 Crs** including gross P&L gain from Security Receipts of **INR 555 Crs**

## Other Highlights/ Achievements

- Opened **33 new branches** in **Q3FY26** and **76 branches** in **9MFY26** so far — achieving **95%** of the **full-year target** of **80 branches**
- **Winner: Best Bank for Creating Awareness** and **Runner-Up: Best MSME Bank** by the chamber of Indian Micro, Small and Medium Enterprises (CIMSME) at MSME Banking Excellence Awards 2025
- **Secured** one of the **largest government mandates** in custodial services by being appointed as **Custody Services Provider** for *The Trustees Food Corporation of India Contributory Provident Fund (TFCICPF)*
- **Recognized by BSE** as a **Top Performer in Custodian Clearing**, reinforcing leadership in capital market operations
- Partnered with **BharatPe** to launch Credit on UPI — **'Pay Later with BharatPe'**

YES BANK's Analyst conference call, scheduled on Jan 17, 2026 at 2:45 PM IST, can be heard at following link:  
<https://www.yes.bank.in/about-us/investor-relations/financial-information/financial-results>

## ABOUT YES BANK

YES BANK, a full-service commercial bank headquartered in Mumbai, offers a wide array of products, services, and digital solutions, catering to Retail, MSME, and Corporate clients. The Bank operates its Brokerage business through YES SECURITIES, a subsidiary of the Bank. The Bank has a pan-India presence including an International Banking Unit (IBU) at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank's website at <https://www.yes.bank.in/>

**For further information, please contact:**

**YES BANK**

Sidharth Patnaik  
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### Financial Highlights - Q3FY26 Results

Profit & Loss Statement Highlights					
(INR Crs)	Q3FY26	Q2FY26	Growth %	Q3FY25	Growth %
Net Interest Income	2,466	2,301	7.2%	2,224	10.9%
Non-Interest Income	1,633	1,644	-0.7%	1,512	8.0%
Total Net Income	4,098	3,945	3.9%	3,736	9.7%
Operating Profit/(Loss)	1,234	1,296	-4.9%	1,079	14.3%
Provisions	22	419	-94.8%	259	-91.5%
Net Profit / (Loss)	952	654	45.4%	612	55.4%
Net Profit (adj. for gratuity)	1,068	654	63.2%	612	74.4%
Basic EPS (INR)	0.30	0.21	45.4%	0.20	55.3%
Key P & L Ratios					
	Q3FY26	Q2FY26		Q3FY25	
Return on Assets <sup>1</sup>	0.9%	0.6%		0.6%	
Return on Equity (annualized)	7.7%	5.4%		5.2%	
NIM	2.6%	2.5%		2.4%	
Cost to Income (adj. for gratuity)	66.1%	67.1%		71.1%	
Non-interest income to Total Income	39.8%	41.7%		40.5%	

Balance Sheet Highlights					
(INR Cr)	31-Dec-25	30-Sep-25	Growth	31-Dec-24	Growth
Advances	257,451	250,212	2.9%	244,834	5.2%
Deposits	292,524	296,276	-1.3%	277,224	5.5%
Shareholder's Funds	50,140	49,197	1.9%	46,941	6.8%
Total Capital Funds	48,906	47,941	2.0%	47,577	2.8%
<b>Total Assets</b>	<b>426,007</b>	<b>429,035</b>	<b>-0.7%</b>	<b>413,607</b>	<b>3.0%</b>
Key Balance Sheet Ratios					
CRAR <sup>2</sup>	15.5%	15.6%		15.9%	
CET I <sup>2</sup>	13.9%	13.9%		13.3%	
Book Value per share (INR)	16.0	15.7		15.0	
Gross NPA (%)	1.5%	1.6%		1.6%	
Net NPA (%)	0.3%	0.3%		0.5%	
NPA PCR <sup>3</sup>	89.9%	88.5%		82.4%	
Std. Restructured Advances (Gross) <sup>4</sup>	259	271		1,928	
Slippage Ratio <sup>1</sup>	1.6%	2.0%		2.2%	
CASA Ratio	34.0%	33.7%		33.1%	
Average LCR	123.8%	125.1%		133.2%	

<sup>1</sup> Annualised

<sup>2</sup> Includes Profits

<sup>3</sup> Incl. Technical W/Os

<sup>4</sup> Already implemented as of respective date (across various categories including Covid related)



# INVESTOR PRESENTATION

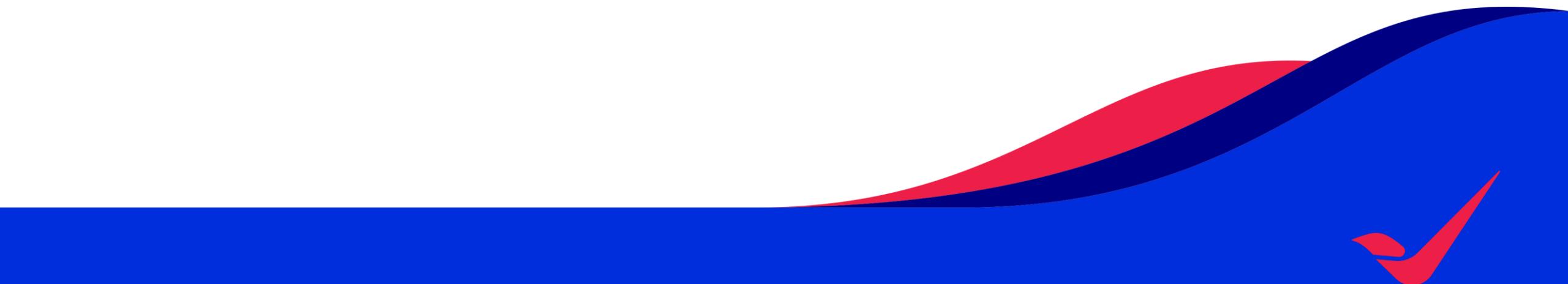
Q3FY26 Financial Results

January 17, 2026

# Contents

## Financial Results – Q3FY26

YES BANK Franchise



# Results At a Glance – Q3FY26



All amounts in INR Crs

Arrows indicative of Y-o-Y trends

Total Assets	Advances	Deposits	CD Ratio	Advances Mix <sup>1</sup>	Disbursement <sup>2</sup>
<b>426,007</b>	<b>257,451</b>	<b>292,524</b>	<b>88.0%</b> v/s.	<b>Retail : Commercial: Corp. &amp; Insti. Banking (CIB)</b> <b>47%:26%:27%</b> 48% : 25% : 27% in Q2FY26 48% : 24% : 28% in Q3FY25	<b>26,982</b>
(0.7%) : Q-o-Q 3.0%: Y-o-Y	2.9% : Q-o-Q 5.2%: Y-o-Y	(1.3%) : Q-o-Q 5.5%: Y-o-Y	84.5% Q2FY26 88.3% Q3FY25		24,507: Q2FY26; 25,256: Q3FY25
Net Interest Income	Non-Interest Income	Operating Profit	Profit After Tax	NIM%	C/I Ratio
<b>2,466</b>	<b>1,633</b>	<b>1,234</b>	<b>952</b>	<b>2.6%</b> v/s.	<b>66.1%</b> v/s.
7.2%: Q-o-Q 10.9% : Y-o-Y	(0.8%): Q-o-Q 8.0%: Y-o-Y	(4.9%): Q-o-Q 14.3% : Y-o-Y	45.4%: Q-o-Q 55.4%: Y-o-Y	2.5% Q2FY26 2.4% Q3FY25	67.1% Q2FY26 71.1% Q3FY25
CASA Ratio	CET 1 Ratio <sup>3</sup>	GNPA	NNPA	Slippage Ratio	RoA
<b>34.0%</b> v/s.	<b>13.9%</b> v/s.	<b>1.5%</b> v/s.	<b>0.3%</b> v/s.	<b>1.6%</b> v/s.	<b>0.9%</b> v/s.
33.7% Q2FY26 33.1% Q3FY25	13.9% Q2FY26 13.3% Q3FY25	1.6% Q2FY26 1.6% Q3FY25	0.3% Q2FY26 0.5% Q3FY25	2.0%:Q2FY26 2.2% Q3FY25	0.6% Q2FY26 0.6% Q3FY25

<sup>1</sup> Advances breakup restated basis revision in internal business segmentation ; Retail Banking Segment includes Retail Assets and Micro Enterprise Banking erstwhile part of SME Book , Commercial Banking Segment includes Mid Corporates , Medium and Small Enterprises Business and Erstwhile ELC segment and Corporate Segment including Large Corporate and Institutional Banking <sup>2</sup> Includes Limit Setup for Micro Enterprise Banking <sup>3</sup> Includes Profits

# Highlights for Q3FY26 (1)



## Balance Sheet Highlights

- **Advances** at INR 2,57,451 Crs; maintained **sequential growth** momentum at **2.9% QoQ** and **5.2% Y-o-Y**
  - **Total Disbursements** at **INR 26,982 Crs** up **7% YoY**, led by sustenance of **growth** momentum in **Retail assets- Disbursements** up **~15% Y-o-Y**
  - Strong growth momentum continues in **Commercial Banking** up **5.7% QoQ** and **13.6% Y-o-Y**
  - **Corporate & Institutional Banking** Advances also registered **strong 5.4% QoQ** growth (2.9% Y-o-Y)
  - **Retail Banking** advances up **2.3% Y-o-Y<sup>3</sup>**; driven growth in Credit Cards and Rural Banking up by 20% Y-o-Y
- **Deposits growth** mirroring **Advances growth** with **improvement in granular deposits**; **CASA growth continues to outperform Deposit growth**
  - **Retail & Branch Led Deposits** at **INR 1,73,305 Crs** grew **9.0% Y-o-Y**; on **AQB<sup>2</sup>** basis growth was even higher at **12.0% Y-o-Y**
    - **Retail & Branch Led CASA** Ratio at **40.0%** up **10 bps Y-o-Y** and **40 bps Q-o-Q**
  - **CASA Deposits** at **INR 99,483 Crs** grew **8.5% Y-o-Y**; on **AQB<sup>2</sup>** basis, **CASA Deposits** grew **13.6% Y-o-Y**
    - CASA Ratio at **34.0%** up **90 bps Y-o-Y** and ; **SA** deposits grew **12.7% Y-o-Y**
  - **Total Deposits** at **INR 2,92,524 Crs** grew **5.5% Y-o-Y** ; **Granular Deposits<sup>1</sup>** share in Q3FY26 at **66.2% v/s 62.6% in Q3FY25**
- **CET I Ratio** at **13.9%** v/s. **13.3%** in Q3FY25 and **13.9%** in Q2FY26
- **Deposits** made in lieu of prior period **PSL shortfalls** lower by **16.8% Y-o-Y**, further reduced to **INR 29,225 Crs (6.9% of Total Assets)**; The Bank remains on track to continue ensuring **NIL Shortfall** in **PSL** requirement (overall & subcategories) for the year
- **Significant improvement in Asset Quality: Lowest Slippage ratio in past 8 Quarters; improvement in GNPA ratio and PCR**
  - Gross **Slippages** for Q3FY26 at **INR 1,050 Crs (1.6% of Advances)<sup>4</sup>** v/s. INR 1,248 Crs (2.0% of Advances)<sup>4</sup> in Q2FY26 and INR 1,348 Crs (2.2% of Advances)<sup>4</sup> in Q3FY25
  - **Net Credit Costs** negligible for the quarter; **Provision for NPAs** at **0.5%** of Avg. assets v/s. 0.7% in Q2FY26 and Q3FY25
  - **GNPA ratio** improved to **1.5%** v/s 1.6% Y-o-Y and Q-o-Q; **Net NPA ratio** improved to **0.3%** v/s. 0.5% in Q3FY25 and 0.3% in Q2FY26
  - **NPA Provision Coverage Ratio (PCR)** **further improved to 83.3%** v/s. 81.0% in Q2FY26 and 71.2% in Q3FY25
  - **Retail Slippages at 3.7% of Retail Advances** lowest in 7 quarters; improvement across both **Secured & Unsecured** portfolios
  - Total Recoveries & Upgrades for Q3FY26 at **INR 1,224 Crs**, including P&L gain from Security Receipts of **INR 555 Crs**

<sup>1</sup> Granular Deposits – CASA + Retail TD's <sup>2</sup> Avg. Quarterly Balance; <sup>3</sup> Growth rates normalized for Inter- segment movement of Products and Customers during the quarter; <sup>4</sup> Annualized & expressed as % of period end balance

# Highlights for Q3FY26 (2)



- **Net Profit** for Q3FY26 at **INR 952 Crs** up **-55.4% Y-o-Y**
  - **RoA<sup>1</sup> at 0.9% for Q3FY26** v/s. 0.6% in Q3FY25 and Q2FY26
  - **Q3FY26 Operating Profit** at INR 1,234 Crs up by **14.3% Y-o-Y**; Operating Profit (adjusted for gratuity impact) growth at **28.7% Y-o-Y**
- **NIM** improved to **2.6%** in **Q3FY26**, v/s. 2.5% in Q2FY26 and 2.4% in Q3FY25
  - **Cost of Funds** lower by **60 bps Y-o-Y** aided by lower **Cost of Deposits** (lower by 50 bps Y-o-Y) and lower **Borrowings**
- **Q3FY26 Non-Interest Income** at INR 1,633 Crs up **8.0% Y-o-Y**
- Operational **efficiency (jaws)** continue to improve with **Total Income growth** at **9.7% Y-o-Y** and **Operating Expenses** (adjusted for gratuity impact) growth at **2% Y-o-Y**
- **Cost to Income Ratio** excluding one time impact of Gratuity improved to **66.1%** for Q3FY26 v/s 71.1% in Q3FY25 and 67.1% in Q2FY26
- Q3FY26 Non-Tax **Provision** Costs at **INR 22 Crs (negligible as % of Assets<sup>1</sup>)**
- P&L Gain from **Security receipts** at **INR 555 Crs** for Q3FY26
- **Provision for Tax** includes INR 45 Crs towards Tax Refund for prior periods



- **YES BANK** included in the **NIFTY BANK** Index effective 31-Dec-2025
- **33 new branches** added during **Q3FY26** and **76 in 9MFY26** out of the full year target of **80 branches**
- **Best Bank for Creating Awareness (Winner)** and **Best MSME Bank (Runner-Up)** by the Chamber of Indian Micro, Small and Medium Enterprises (CIMSME) at the MSME Banking Excellence Awards 2025.
- **Appointed as Custody Services Provider** for The Trustees Food Corporation of India Contributory Provident Fund securing one of the largest government mandates in custodial services.
- **Entered into a Strategic Bancassurance Partnership** with LIC to offer life insurance solutions across YES BANK's network and digital platforms.
- **Honored by BSE** as a Top Performer in Custodian Clearing, reinforcing leadership in capital market operations
- **S&P Global ESG Score** improved from 73 to 79 in 2025 — the Bank's highest ever, showcasing stronger Environmental, Social, and Governance performance
- **YES BANK** launched '**Score Kya Hua**', a nationwide CSR initiative aimed at building a financially confident India
- **Partnered with BharatPe** to launch Credit on UPI – '**Pay Later with BharatPe**'

<sup>1</sup> Annualized

# Profit and Loss Statement

All amounts in INR Crs

- **Net Profit** for Q3FY26 at INR 952 Crs up 55.4% Y-o-Y
- **Operating Profit** for Q3FY26 at **INR 1,234 Crs** up 14.3% Y-o-Y
- **Operating Profit** (Adjusted for Gratuity impact) for Q3FY26 at **INR 1,389 Crs up 28.7% Y-o-Y**
- Q3FY26 **NII at INR 2,466 Crs up 10.9% Y-o-Y** aided by reduction in cost of funds
- **NIM at 2.6%** up 20bps Y-o-Y & 10bps Q-o-Q
- **Non-Interest Income** at INR 1,633 Crs, up 8.0% Y-o-Y
- **Operating Costs (Opex)** at INR 2,865 Crs up 7.8% Y-o-Y
  - **Opex** includes INR 155 Crs towards incremental Gratuity provision due to change in wage definitions under the new Labour codes
  - Adjusted for above impact Opex up only 2% Y-o-Y and 2.3% Q-o-Q
- **Provision Costs (non-tax)** at INR 22 Crs for Q3FY26 (**negligible** as % of Assets)
- P&L Gain from **Security receipts** at INR 555 Crs for Q3FY26

Profit and Loss Statement	Quarter Ended			Growth	
	Q3FY26	Q2FY26	Q3FY25	Q-o-Q	Y-o-Y
Net Interest Income	2,466	2,301	2,224	7.2%	10.9%
Non Interest Income	1,633	1,644	1,512	-0.7%	8.0%
<b>Total Income</b>	<b>4,098</b>	<b>3,945</b>	<b>3,736</b>	<b>3.9%</b>	<b>9.7%</b>
<b>Operating Expenses</b>	<b>2,865</b>	<b>2,649</b>	<b>2,657</b>	<b>8.2%</b>	<b>7.8%</b>
<i>Human Resource Cost</i>	1,014	1,007	1,004	0.7%	1.0%
<i>Statutory Impact of New Labour Code</i>	155	0	0	NM	NM
<i>Other Operating Expenses</i>	1,696	1,642	1,653	3.3%	2.6%
<b>Operating Profit/(Loss)</b>	<b>1,234</b>	<b>1,296</b>	<b>1,079</b>	<b>-4.9%</b>	<b>14.3%</b>
Operating Profit/ (Loss) - Adj for Gratuity Impact	1,389	1,296	1,079	7.1%	28.7%
Provisions	22	419	259	-94.8%	-91.5%
<b>Profit Before Tax</b>	<b>1,212</b>	<b>878</b>	<b>820</b>	<b>38.1%</b>	<b>47.7%</b>
Tax Expense	260	223	208	16.6%	25.0%
<b>Net Profit / (Loss)</b>	<b>952</b>	<b>654</b>	<b>612</b>	<b>45.4%</b>	<b>55.4%</b>
Yield on Advances	9.3%	9.5%	10.1%		
Cost of Funds	5.9%	6.0%	6.5%		
Cost of Deposits	5.6%	5.7%	6.1%		
NIM	2.6%	2.5%	2.4%		
Cost to income	66.1%	67.1%	71.1%		

# Break Up of Non-Interest Income



All amounts in INR Crs

- **Non-Interest Income** for Q3FY26 at **INR 1,633 Crs**, up 8.0% Y-o-Y
- Interest on Income Tax refunds of INR 88 Crs accounted in Non-Interest Income
- **Core Fees** for Q3FY26 at **INR 1,536 Crs**, up 9.6% Y-o-Y
- **Share of Retail in Core Fees** for Q3FY26 at **54.8%**
- **Card Product fees** grew 10.4% Y-o-Y aided by increase in Credit Card spends
- Sustained traction in **Third party product** income primarily Life and General Insurance

Break up of Non Interest Income	Quarter Ended			Growth	
	Q3FY26	Q2FY26	Q3FY25	Q-o-Q	Y-o-Y
<b>Non Interest Income</b>	<b>1,633</b>	<b>1,644</b>	<b>1,512</b>	<b>-0.7%</b>	<b>8.0%</b>
Of which Treasury gains / Interest on Tax Refunds	95	151	111	-36.9%	-14.5%
<b>Core Fees</b>	<b>1,538</b>	<b>1,494</b>	<b>1,401</b>	<b>2.9%</b>	<b>9.8%</b>
FX Income	221	234	225	-5.6%	-1.5%
Trade & CMS	297	282	309	5.4%	-3.9%
Third party Product (INS/INV)	249	246	168	1.0%	47.6%
Loan Processing Fee & Prepayment Charges	278	261	248	6.4%	12.3%
Card Product fees	266	257	241	3.4%	10.4%
General Banking & Others	227	213	211	6.6%	7.7%
Proportion of Retail in Core Fees	54.8%	55.5%	58.0%		

# Break up of Operating Expenses

All amounts in INR Crs

- Strong **control** on **Operating costs** continued during the quarter, enabling **improvement** in **C/I ratio**
- **Operating Costs** for **Q3FY26** at **INR 2,865 Crs** up **7.8% Y-o-Y** and **8.2% Q-o-Q**.
- **Operating Costs** excluding impact for gratuity **for Q3FY26** at **INR 2,709 Crs** up marginally **2% Y-o-Y** and **2.3% Q-o-Q**.
- **C/I** for **Q3FY26** (adjusted for Gratuity impact) at **66.1%** (v/s. 71.1% in **Q3FY25**) and 67.1% in **Q2FY26**
  - Improved Operational **efficiency** (**jaws**) with **Total Income growth** at **9.7% YoY** and **Operating Expenses** growth at **2%**

Break up of Operating Expenses	Quarter Ended			Growth	
	Q3FY26	Q2FY26	Q3FY25	Q-o-Q	Y-o-Y
Manpower Cost	1,161	1,152	1,141	0.8%	1.7%
<i>Of which On Roll Staff Cost</i>	1,014	1,007	1,004	0.7%	1.0%
Statutory Impact of New Labour Code <sup>1</sup>	155	0	0	NM	NM
Business Volume Linked	748	720	789	3.8%	-5.3%
IT	314	306	317	2.7%	-0.9%
Premises	261	255	257	2.2%	1.2%
Professional Fees	43	60	19	-28.7%	130.4%
Others	54	27	47	100.6%	16.1%
PSLC	128	128	86	0.0%	49.1%
<b>Total Opex</b>	<b>2,865</b>	<b>2,649</b>	<b>2,657</b>	<b>8.2%</b>	<b>7.8%</b>
<b>Total Opex excl. impact of gratuity</b>	<b>2,709</b>	<b>2,649</b>	<b>2,657</b>	<b>2.3%</b>	<b>2.0%</b>

<sup>1</sup> Certain cost head such as Collection Related Charges, Bureau Related Cost, etc. earlier reported under Professional Fees; have been reclassified and are included in Business Volume Linked head for all periods reported above

# Provisions and P&L

All amounts in INR Crs

- **Total Provisions** for Q3FY26 down **39.6% Y-o-Y** & down 56% Q-o-Q
  - **Provision for taxation** at INR 260 crs includes INR 45 crs reversal for prior years tax refund
  - **Provision Costs (non-tax)** at INR 22 Crs for Q3FY26 down substantially both **Y-o-Y and Q-o-Q**
  - Provisions for **Investments** includes:
    - Gross **P&L gain** from SRs at **INR 555 Crs** in Q3FY26
- Total Recoveries & Upgrades for Q3FY26 at **INR 1,224 Crs**
- Annualised **Credit Costs** for Q3FY26 at **0.04%** of Avg. assets
- **RoA at 0.9% for Q3FY26**.vs.0.6% in Q3FY25 and in Q2FY26

Break up of Provisions	Quarter Ended			Growth	
	Q3FY26	Q2FY26	Q3FY25	Q-o-Q	Y-o-Y
<b>Operating Profit/(Loss)</b>	<b>1,234</b>	<b>1,296</b>	<b>1,079</b>	<b>-4.9%</b>	<b>14.3%</b>
Provision for Taxation (A)	260	223	208	16.6%	25.0%
Non Tax Provisions (B)	22	419	259	-94.8%	-91.5%
<i>Provision for Investments</i>	<i>-566</i>	<i>-233</i>	<i>-591</i>	<i>143.1%</i>	<i>-4.2%</i>
<i>Provision for Standard Advances</i>	<i>54</i>	<i>-37</i>	<i>80</i>	NM	-32.5%
<i>Provision for Non Performing Advances</i>	<i>533</i>	<i>689</i>	<i>769</i>	<i>-22.5%</i>	<i>-30.6%</i>
<b>Total Provisions (A+B)</b>	<b>282</b>	<b>642</b>	<b>467</b>	<b>-56.1%</b>	<b>-39.6%</b>
<b>Net Profit / (Loss)</b>	<b>952</b>	<b>654</b>	<b>612</b>	<b>45.4%</b>	<b>55.4%</b>
Return on Assets (annualized)	0.9%	0.6%	0.6%		
Return on Equity (annualized)	7.7%	5.4%	5.2%		
EPS-basic (non-annualized)	0.30	0.21	0.20		

# Balance Sheet

All amounts in INR Crs

- **Balance Sheet** expanded by **3.0%** Y-o-Y driven by growth in Advances and Deposits and offset by **16.8%** reduction in balances of Deposits placed in lieu of PSL shortfalls aiding a **9.6%** reduction in Borrowings
- **C/D ratio at 88.0%** v/s. 84.5% in Q2FY26 and 88.3% in Q3FY25
- **Advances grew 5.2% Y-o-Y** ; driven by strong growth in Commercial Banking, Cards, Rural
- **Deposits** grew **5.5% Y-o-Y**; with continued **outperformance in CASA Deposits**
- **Borrowings** reduced by **9.6% Y-o-Y** driven by run down in balances of **Deposits** placed in lieu of **PSL shortfalls**
- Disbursements of **INR 26,982 Crs** in Q3FY26 v/s. **~INR 24,507 Crs** in Q2FY26
- Y-o-Y Retail Assets disbursements were up **15%** ,

Disbursements	Q2FY26	Q3FY26
Retail <sup>1</sup>	14,077	13,540
Commercial Banking	1,835	2,479
Corporate & Institutional Banking	8,595	10,963
Total	24,507	26,982

Balance Sheet	31-Dec-25	30-Sep-25	31-Dec-24	Q-o-Q %	Y-o-Y %
<b>Assets</b>	<b>426,007</b>	<b>429,035</b>	<b>413,607</b>	<b>-0.7%</b>	<b>3.0%</b>
Advances	257,451	250,212	244,834	2.9%	5.2%
Investments	91,157	83,204	81,843	9.6%	11.4%
Placement in lieu of PSL Shortfall	29,225	33,557	35,118	-12.9%	-16.8%
<b>Liabilities</b>	<b>426,007</b>	<b>429,035</b>	<b>413,607</b>	<b>-0.7%</b>	<b>3.0%</b>
Shareholders Funds	50,140	49,197	46,941	1.9%	6.8%
Total Capital Funds	48,906	47,941	47,577	2.0%	2.8%
<i>Deposits</i>	<i>292,524</i>	<i>296,276</i>	<i>277,224</i>	<i>-1.3%</i>	<i>5.5%</i>
Borrowings	63,033	61,955	69,758	1.7%	-9.6%

Break up of Deposits	31-Dec-25	30-Sep-25	31-Dec-24	Q-o-Q %	Y-o-Y %
<b>CASA</b>	<b>99,483</b>	<b>99,708</b>	<b>91,650</b>	<b>-0.2%</b>	<b>8.5%</b>
<i>Current Account</i>	40,809	43,912	39,605	-7.1%	3.0%
<i>Savings Account</i>	58,674	55,796	52,045	5.2%	12.7%
<b>CASA Ratio</b>	<b>34.0%</b>	<b>33.7%</b>	<b>33.1%</b>		
<b>Term Deposits</b>	<b>193,041</b>	<b>196,568</b>	<b>185,574</b>	<b>-1.8%</b>	<b>4.0%</b>
<i>Certificate of Deposits</i>	990	987	-	0.3%	-
<b>Total Deposits</b>	<b>292,524</b>	<b>296,276</b>	<b>277,224</b>	<b>-1.3%</b>	<b>5.5%</b>

<sup>1</sup> Includes sanctions/ limit set-ups

# Break up of Advances & Deposits

All amounts in INR Crs

## Advances

- **Retail Banking** Advances up **2.3% Y-o-Y**
  - Of which **Cards and Rural Banking** up **20% Y-o-Y**
- **Commercial Banking** Advances up **13.6% Y-o-Y**
- **Corporate & Institutional Banking** Advances up **2.9% Y-o-Y**
- **Retail Banking** mix at 47% v/s. 48% in Q3FY25

## Deposits

- CASA + Retail TDs<sup>1</sup> at **66.2% vs. 62.6%** in Q3FY25 and **65.0%** in Q2FY26.
- **Retail & Branch led Deposits** CASA ratio robust stood at 40%
- **Avg. daily Retail CA** for Q3FY26 grew **19.4% Y-o-Y**
- **Avg. daily Retail SA** for Q3FY26 up **16.3% Y-o-Y**
- **Retail CASA** Accounts opened: **2.38 Lakh** in Q3FY26

Segmental Break up of Advances <sup>2</sup>	31-Dec-25	30-Sep-25	31-Dec-24	Q-o-Q %	Y-o-Y %
Retail Banking <sup>3</sup>	120,865	120,802	118,125	0.1%	2.3%
Commercial Banking	65,962	62,430	58,051	5.7%	13.6%
Corporate & Institutional Banking	70,625	66,980	68,657	5.4%	2.9%
<b>Total Net Advances</b>	<b>257,451</b>	<b>250,212</b>	<b>244,833</b>	<b>2.9%</b>	<b>5.2%</b>

Of which MSME advances contributing 29.3%

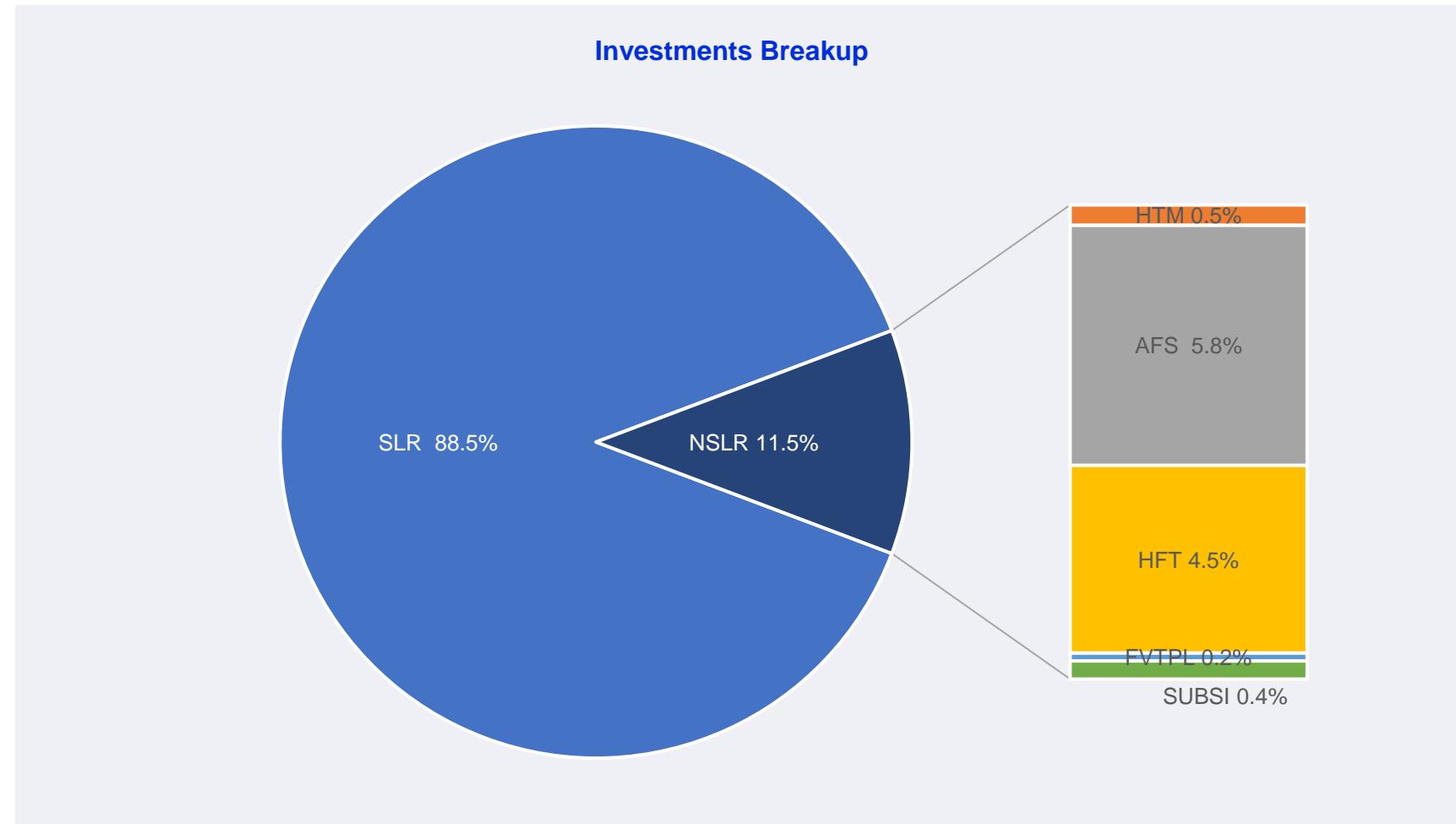
Segmental Break up of Deposits <sup>4</sup>	31-Dec-25	30-Sep-25	31-Dec-24	Q-o-Q %	Y-o-Y %
Retail & Branch Banking led Deposits	173,305	171,978	158,926	0.8%	9.0%
<i>Retail &amp; Branch Banking CASA Ratio</i>	40.0%	39.6%	39.9%		
Other Deposits	118,229	123,311	118,298	-4.1%	-0.1%
<i>Other CASA Ratio</i>	25.3%	25.4%	23.9%		
<b>Total Deposits</b>	<b>291,534</b>	<b>295,289</b>	<b>277,224</b>	<b>-1.3%</b>	<b>5.2%</b>

<sup>1</sup> Based on Balances <= INR 3 Crs on an Account Level; <sup>2</sup> Advances breakup restated basis revision in internal business segmentation; <sup>3</sup> Retail Banking includes Micro Enterprise Banking (MIB) erstwhile part of SME Book; <sup>4</sup> Excluding Certificate of Deposits; basis internal business segmentation

# Break up of Investments

All amounts in INR Crs

- Total Net Investments at **INR 91,157 Crs**
  - **SLR – INR 80,698 Crs**
  - **Non SLR – INR 10,459 Crs**
    - Standard Rated - **INR 8,074 Crs:**  
**99.9% Rated AA and above**
    - Security Receipts- **NIL**
    - Others Standard <sup>1</sup> - **INR 2,384 Crs**



<sup>1</sup> Includes Equity, Preference, CDR, US Treasury Bills, NPI & Others

# NPA Highlights

All amounts in INR Crs

- **GNPA** Ratio at **1.5%** in Q3FY26 down **10bps** both on **Q-o-Q** and **Y-o-Y** basis
- **NNPA** Ratio at **0.3%** in Q3FY26 flat **Q-o-Q** and down **20 bps** **Y-o-Y**
- **PCR** at **83.3%** in Q3FY26 v/s 81.0% in Q2FY26 and 71.2% in Q3FY25
- Gross **Slippages** for Q3FY26 at **INR 1,050 Crs (1.6% of Advances)** v/s. INR 1,248 Crs (2.0% of Advances) in Q2FY26
- Retail Banking Slippages at their lowest in past 7 quarters at **INR 1,026 Crs (3.4% of Advances)** v/s. INR 1,221 Crs (4.0% of Advances) in Q2FY26

Asset Quality Parameters	31-Dec-25	30-Sep-25	31-Dec-24
Gross NPA (%)	1.5%	1.6%	1.6%
Net NPA (%)	0.3%	0.3%	0.5%
Provision Coverage Ratio excl. Technical W/O (%)	83.3%	81.0%	71.2%
Provision Coverage Ratio incl. Technical W/O (%)	89.9%	88.5%	82.4%

Segmental GNPA	31-Dec-25		30-Sep-25		31-Dec-24	
	GNPA	(%)	GNPA	(%)	GNPA	(%)
Retail Banking	2,856	2.4%	2,857	2.4%	2,600	2.2%
Commercial Banking	671	1.0%	711	1.1%	625	1.1%
Corporate & Institutional Banking	488	0.7%	487	0.7%	738	1.1%
<b>Total</b>	<b>4,015</b>	<b>1.5%</b>	<b>4,055</b>	<b>1.6%</b>	<b>3,963</b>	<b>1.6%</b>

Movement of GNPA <sup>1</sup>	30-Sep-25	Movement				31-Dec-25
	Opening	Additions	Upgrades	Recoveries	Write Offs	Closing
Retail Banking <sup>2</sup>	2,857	1,026	200	185	641	2,856
Commercial Banking	711	14	32	20	2	671
Corporate & Institutional Banking	487	9	0	9	0	488
<b>Total</b>	<b>4,055</b>	<b>1,050</b>	<b>233</b>	<b>215</b>	<b>643</b>	<b>4,015</b>

<sup>1</sup> Opening Balance includes the impact of for Inter- segment movement of Products and Customers during the quarter

<sup>2</sup> Retail Banking includes Micro Enterprise Banking erstwhile part of SME Book prior to Q1FY26

# Summary of Labelled & Overdue Exposures



All amounts in INR Crs

- Sustained reduction in Standard Restructured Advances
- Recovery and Repayments during Q3FY26 from Standard Restructured accounts amounted to **INR 20 crs**
- Recoveries** from **Security Receipts** during the quarter aggregated to **INR 555 Crs**
- Overdue book of 31-90 days at **INR 3,656 Crs** down from INR 3,802 Crs in Q2FY26 and INR 3,980 Crs Y-o-Y
- Retail Overdue ex Rural at **INR 2,259 crs** down from INR 2,430 crs in Q2FY26 and INR 2,525 crs

Particulars	31-Dec-25		30-Sep-25		31-Dec-24	
	Gross	Provisions	Gross	Provisions	Gross	Provisions
<b>NPA</b>	<b>4,015</b>	<b>3,343</b>	<b>4,055</b>	<b>3,284</b>	<b>3,963</b>	<b>2,821</b>
<b>Other Non Performing Exposures</b>	<b>4,656</b>	<b>3,964</b>	<b>4,789</b>	<b>4,137</b>	<b>5,565</b>	<b>4,607</b>
NFB of NPA accounts	889	196	833	180	908	183
NPI	26	26	37	37	73	73
Security Receipts	3,741	3,741	3,920	3,920	4,584	4,351
<b>Total Non Performing Exposures</b>	<b>8,671</b>	<b>7,307</b>	<b>8,845</b>	<b>7,422</b>	<b>9,528</b>	<b>7,428</b>
<b>Technical Write-Off<sup>1</sup></b>	<b>2,650</b>	<b>2,650</b>	<b>2,648</b>	<b>2,648</b>	<b>2,517</b>	<b>2,517</b>
<b>Provision Coverage incl. Technical W/O</b>		<b>88.0%</b>		<b>87.6%</b>		<b>82.6%</b>
<b>Std. Restructured Advances<sup>2</sup></b>	<b>259</b>	<b>42</b>	<b>271</b>	<b>42</b>	<b>1,928</b>	<b>138</b>
Erstwhile	8	5	6	3	11	2
DCCO related	0	0	0	0	1,585	79
MSME	57	7	53	6	73	9
Covid	194	31	211	34	259	48
<b>Other Std. exposures<sup>3</sup></b>	<b>62</b>	<b>22</b>	<b>117</b>	<b>41</b>	<b>117</b>	<b>41</b>
<b>61-90 days overdue loans</b>	<b>1,673</b>		<b>1,809</b>		<b>2,116</b>	
Of which Retail	1,361		1,283		1,352	
<b>31-60 days overdue loans</b>	<b>1,984</b>		<b>1,993</b>		<b>1,864</b>	
Of which Retail	1,431		1,528		1,637	

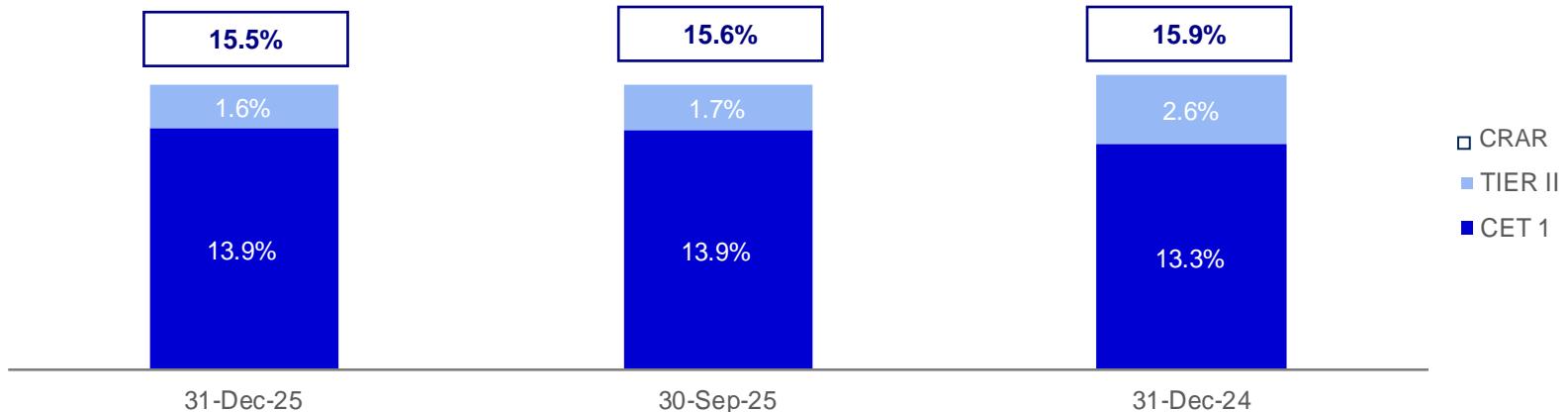
<sup>1</sup> Comprises only Corporate Accounts

<sup>2</sup> Already Implemented as of respective date; Erstwhile category represents Standard Restructured accounts and does not include withdrawn categories such as SDR, S4A etc.

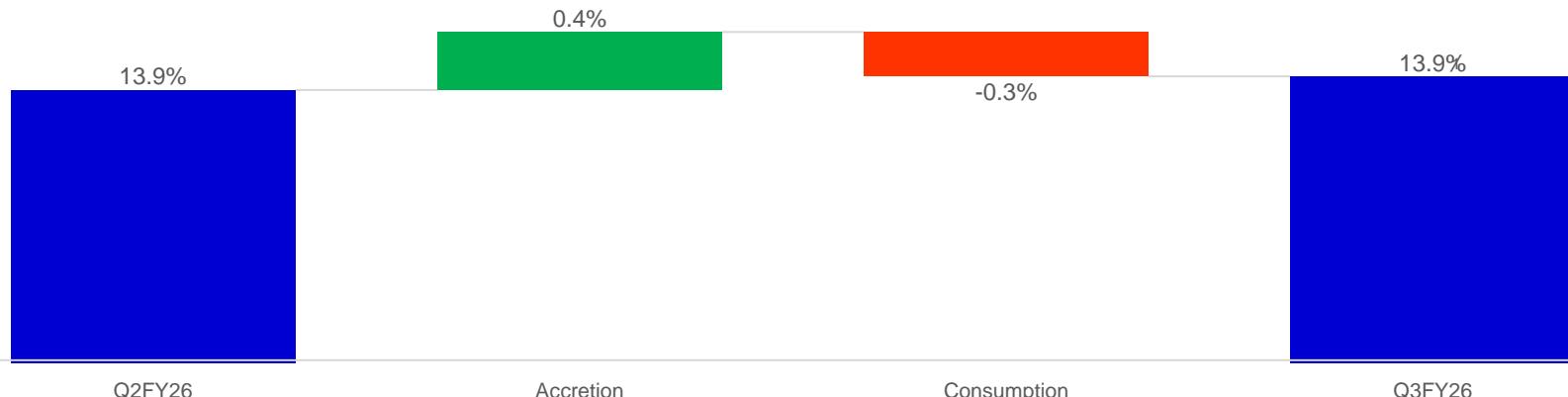
<sup>3</sup> Where provisioning has been made as per requirement of RBI circular on Prudential Framework for Resolution of Stressed Assets dated June 7, 2019

# CET 1 Ratio at 13.9%<sup>1</sup>

## 1 Bank's Capital Adequacy Ratio <sup>1</sup>



## 2 CET 1 Q-o-Q Movement in Q3FY26



<sup>1</sup> Includes Profits

**RWA to Total Assets** at **73.9%** vs. 71.7% in Q2FY26 and 72.3% in Q3FY25

### CET 1 accretion from DTA

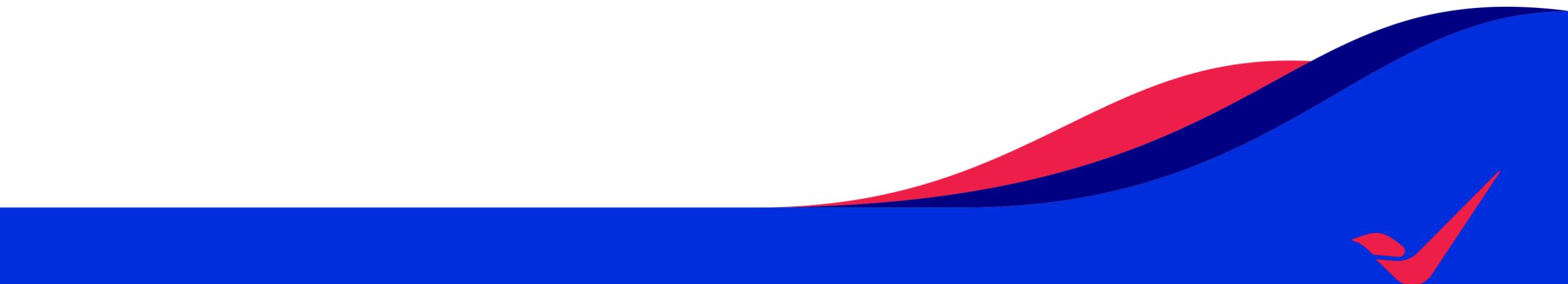
- Q-o-Q INR 318 Crs. (+10 bps)
- Y-o-Y INR 1,029 Crs. (+33 bps)

**Stock of DTA** as on Dec 31, 2025 upon unwind to add further **148 bps** of CET 1 over time

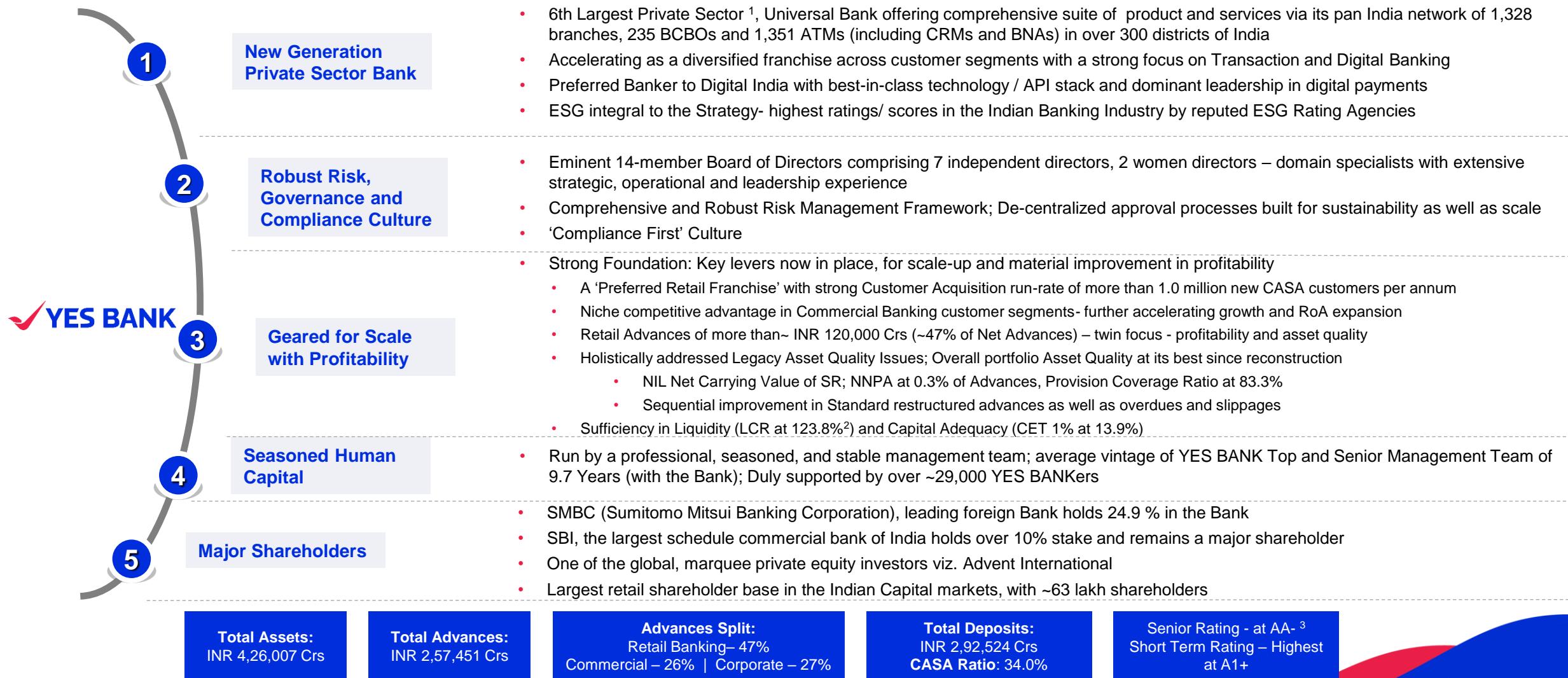
# Contents

Financial Results – Q3FY26

**YES BANK Franchise**



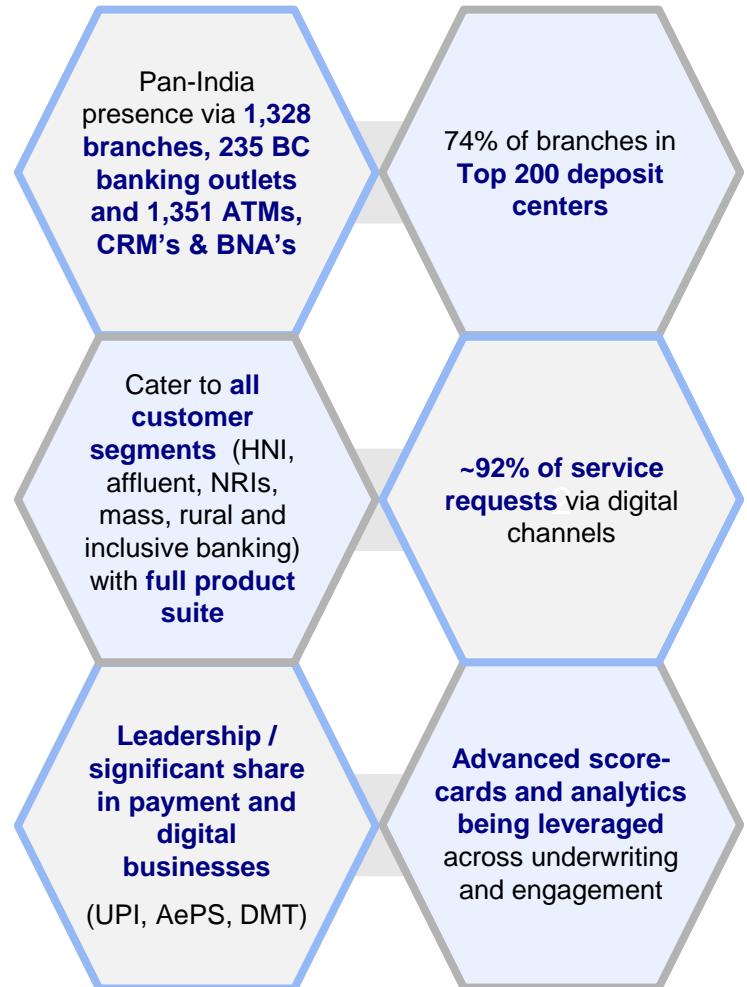
# New Generation, Professionally Run Private Sector Bank with a Scalable Platform



<sup>1</sup> By Total Assets as on March 31, 2025; <sup>2</sup> Average for the quarter- Q3FY26; <sup>3</sup> Long term rating by ICRA & CARE, CRISIL, India Ratings ; Short Term Ratings by CRISIL & CARE

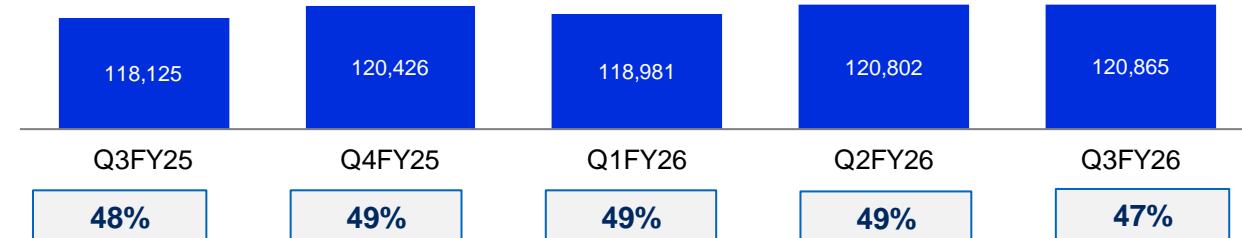
# Retail Bank:

## *Full spectrum retail bank growing with strong momentum*

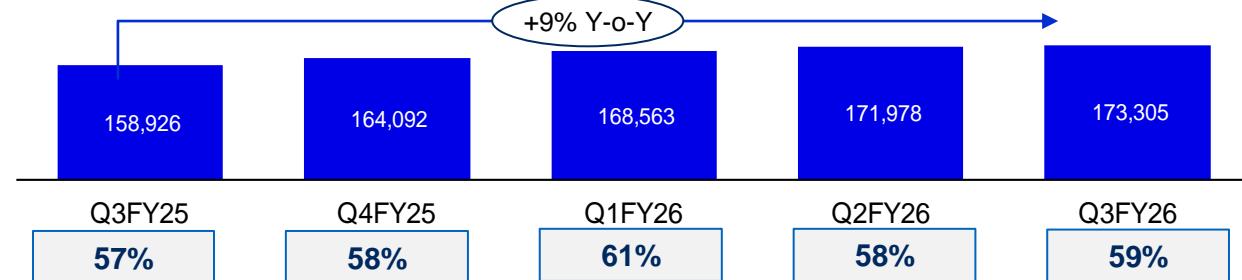


All amounts in INR Crs

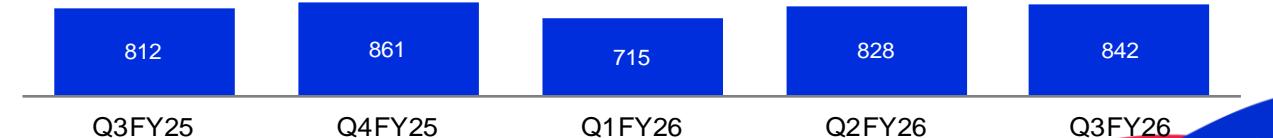
### Growth calibration in Retail Advances <sup>1</sup>



### Sustained growth in Retail & Branch Banking led Deposits despite significant Interest Rate cuts



### In addition, continued momentum within Retail Fee Income<sup>1</sup>



<sup>1</sup> Restated basis revision in Internal Business Segmentation

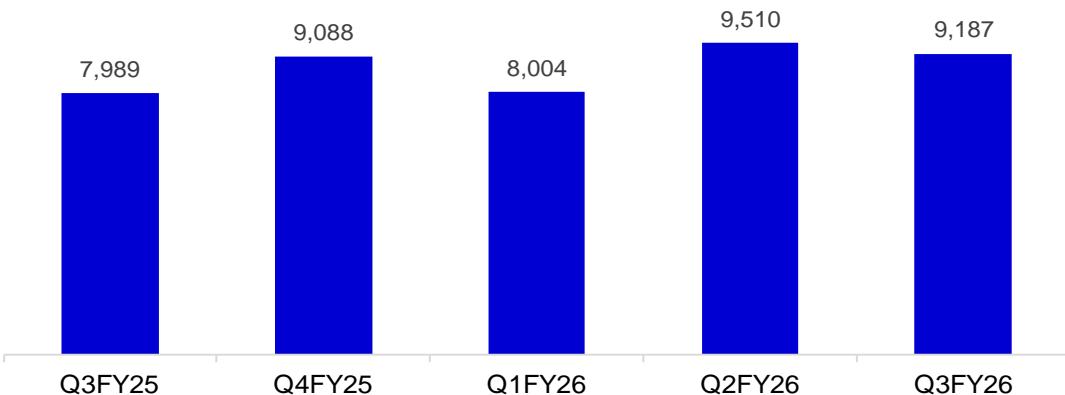
# Retail Assets:

## *Focus on Profitability enhancement*

All amounts in INR Crs

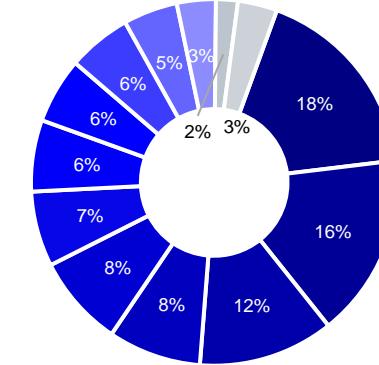


### 1 Retail Banking asset disbursements<sup>1</sup>: Calibration in Product & Sourcing mix

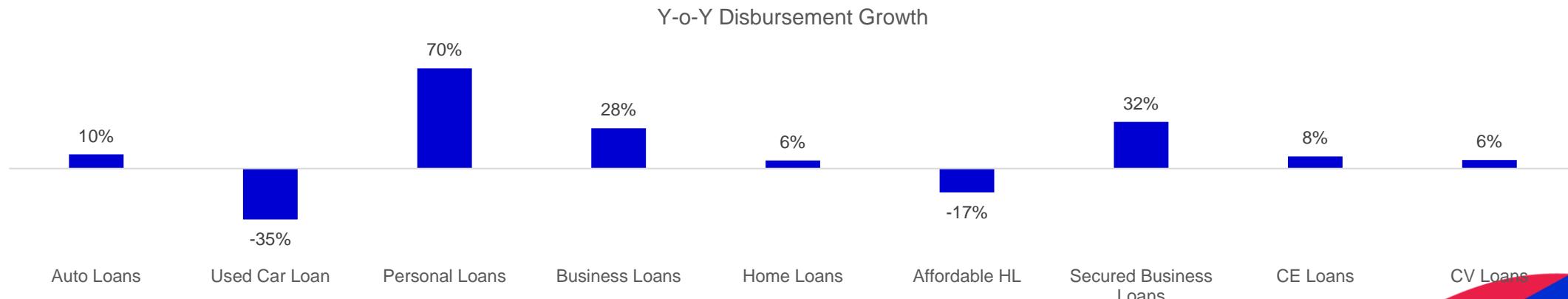


### 2 Diversified retail book<sup>2</sup>

- Secured Business Loans
- Home Loans
- Personal Loans
- Commercial Vehicle Loans
- Credit Cards
- Affordable Home Loans
- Rural Banking
- Construction Equipment Loans
- Used Car Loans
- Auto Loans
- Business Loans
- Others



### 3 Differential growth across products- targeted at profitability improvement



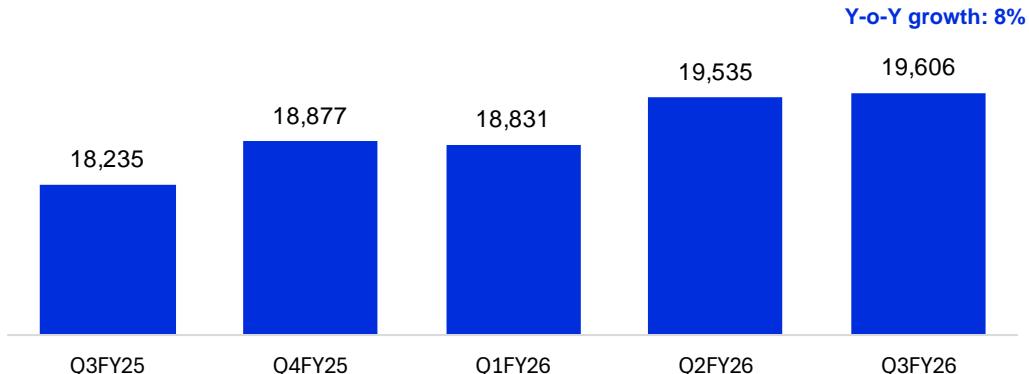
<sup>1</sup> Excludes Micro Enterprise Banking , Rural Banking Assets, Credit Cards and Inclusive & Social Banking, <sup>2</sup> Split basis gross retail advances

# Micro Enterprise Banking

## Catering MSME Market Segment

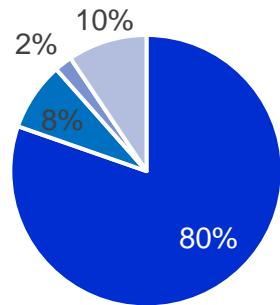


### 1 Steady Growth in Funded Book



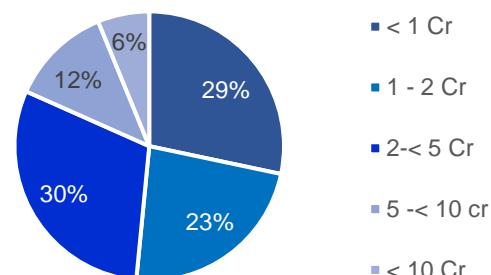
- **PSL Book** : 88% of MSME Funded Book PSL Compliant

### 2 Sustainable Product Mix



~95% of Fund book consists of secured products

### 3 Granular and Stable Customer Mix



- < 1 Cr
- 1 - 2 Cr
- 2 - 5 Cr
- 5 - 10 Cr
- > 10 Cr

### 4 Growth Avenues, Digitization & Product Innovation



Statistical Model-Based Scoring implemented across lending programs, enhancing agility in credit assessments and enabling faster, data-driven decision-making.



Enhancement in **YES Business Loan HUB**—a digitally assisted solution integrated with the Loan Origination System—has streamlined MSME loan proposal logins. 90% of eligible New-to-Bank cases are now logged through loan HUB reflecting a strong shift toward digital adoption.



**SME Direct Service Desk** has been enhanced to support YES Business (Net Banking) onboarding for all constitution (*erstwhile only Sole Proprietorship*). The desk has increased its handling to 60+ request type & has successfully processed 18000+ service requests in Q3 FY26—reinforcing its role as a key service channel in improving customer experience.

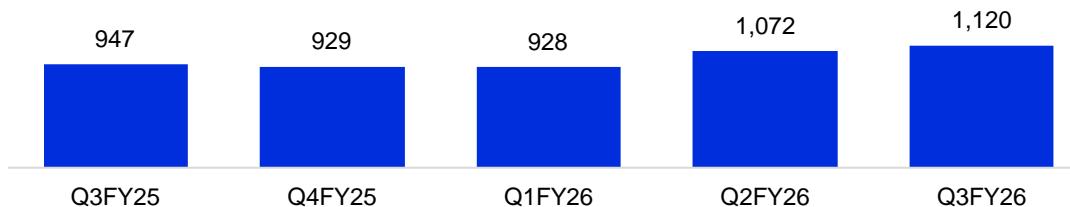
# Rural Assets

*Deepening the penetration in emerging rural markets & generating Agri PSL*



All amounts in INR Crs

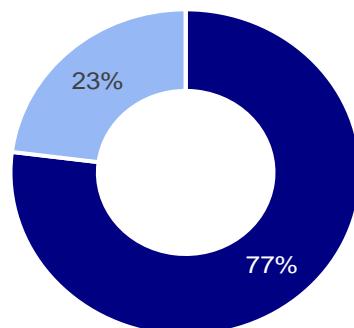
## 1 Business originations<sup>1</sup>



- 100% book qualifies under **granular PSL lending**
- **Product suite to cater to all segments** of semi urban/ rural ecosystem
- **Parameterized lending** in the granular book for faster disbursements

## 3 Capturing Rural value chain with geographic diversification

### Book Split (value) by segments



Book size : INR 8,471 Cr

<sup>1</sup> Excluding lending to MFIs

## 2 Robust Farmer financing and Women Microfinance book

- **High quality farmer financing** book with NPA of ~3.1%
- Calibrated book growth & delinquency management in women microfinance borrower book despite industry-wide challenges and increased state government oversight pertaining to collections. All new businesses, since 1<sup>st</sup> Jan 2025, is covered under CGFMU- a Government guarantee scheme.
- **Well diversified farmer financing book** with small, medium and large ticket size loans
- **On ground portfolio monitoring**/ trigger-based monitoring by an independent risk monitoring team

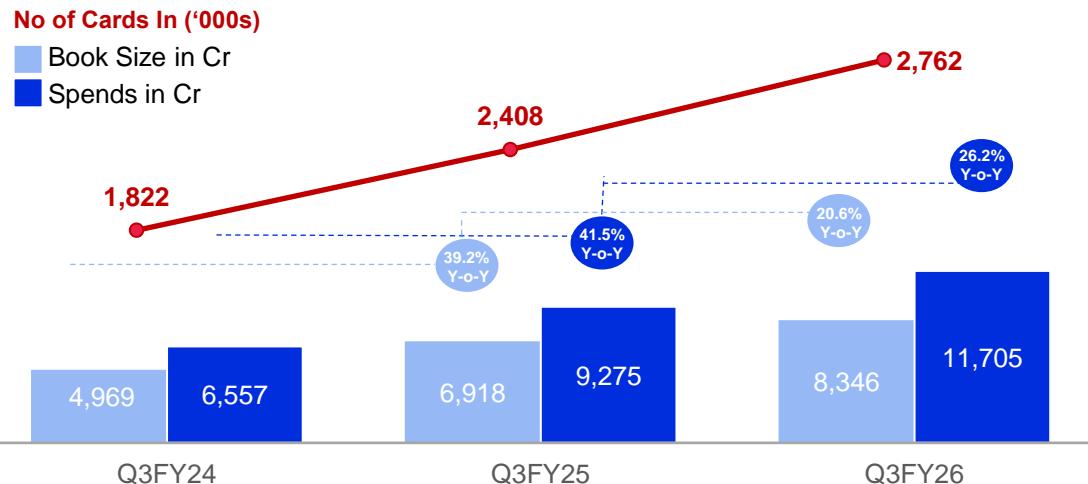
## 4 Profitability Drivers supported by in-depth analytics

- New LOS and LMS and features such as Mobile number authentication, e-KYC, PAN & Voter ID validation, Aadhaar name match, integrated BRE with instant result, e-SIGN workflow, disbursement and collection Journey and ability to integrate other LOS with BC-LOS API will help in improving the efficiency and productivity resulting in overall 20% increase in conversion rate (sourcing to disbursement).
- Analysis on the industry wide data for analyzing business trends, portfolio quality and competitive bench-marking through credit bureau data at pin code level
- **Periodic analysis** of SRO (MFIN) reports

# Credit Cards: Steady business growth

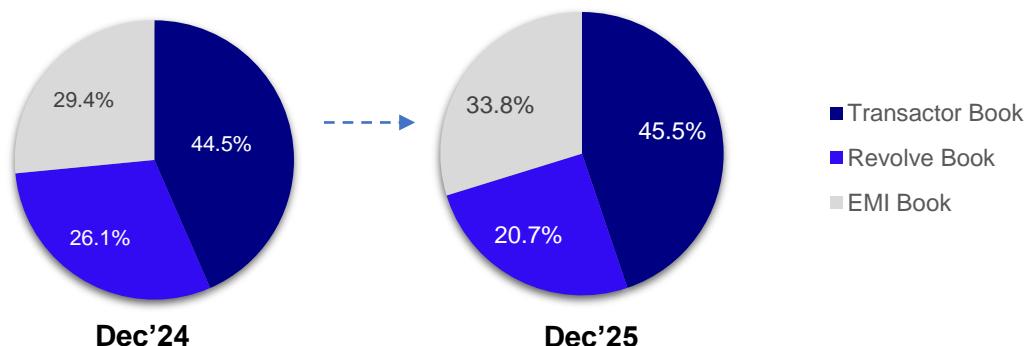


## 1 Sustained Strong Growth in Cards, Book Size & Card Spends



## 3 Optimized Book mix

Comparison of Book mix as on Dec'24 vs Dec'25



## 2 Key Initiatives Q3 FY 26



### EMI Enablement:

Enabled real-time EMI conversion at the point of sale, giving customers flexibility to convert transactions into EMIs instantly during payment.



### Mobile App Improvements:

- Launched a digital journey for credit card customers to update their address seamlessly through the IRIS mobile app.
- Enabled password-free credit card statement viewing within secure, logged-in digital environment for improved convenience.



### Fraud Prevention & Customer Awareness

- Implemented a robust fraud prevention program with customer education on APK frauds, risk-based transaction monitoring, multi-channel awareness campaigns, and enhanced onboarding kits.

### Product Revamp for Emerging Demographics:

- Initiated a revamp of entry-level credit cards (ACE and Select) targeting Gen Z customers with tailored benefits and features.

### Better Funnel Efficiency through Partner Program:

- Drove very high approval rate for all KYC complete applications.

### New UPI Spends Milestone:

- Quarterly UPI spends crossed ~₹3600 crore mark, reflecting strong customer adoption and growing preference for credit on UPI rails.

### Sourcing:

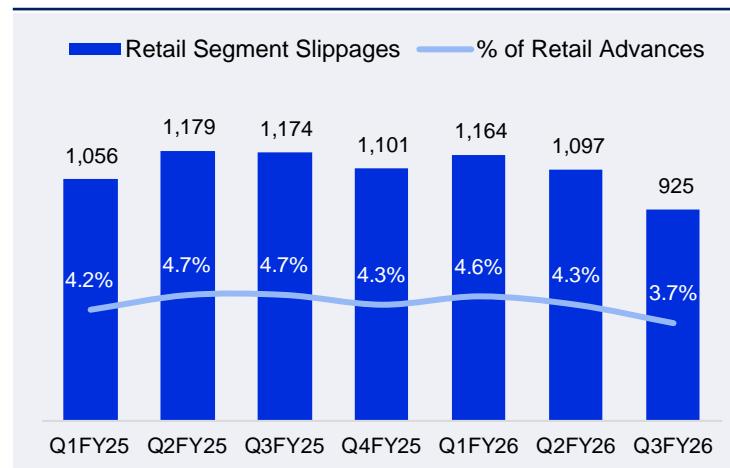
- Achieved best-ever performance with over 2 lakh new cards sourced in Q3FY26.

# Retail Slippages<sup>1</sup> - Improvement on Q-o-Q basis

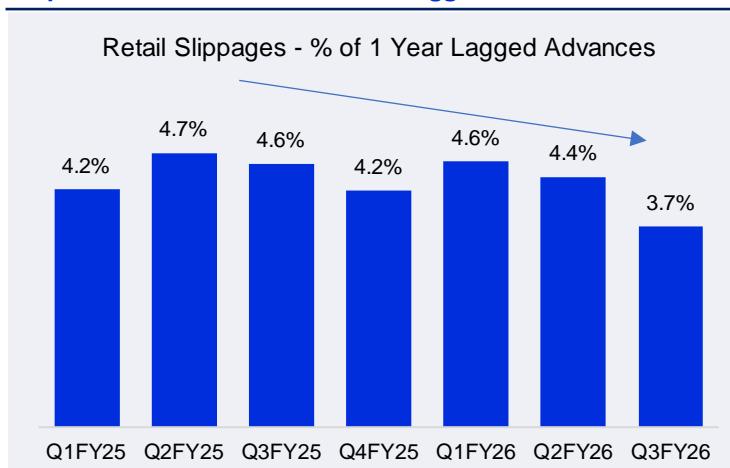


All amounts in INR Crs

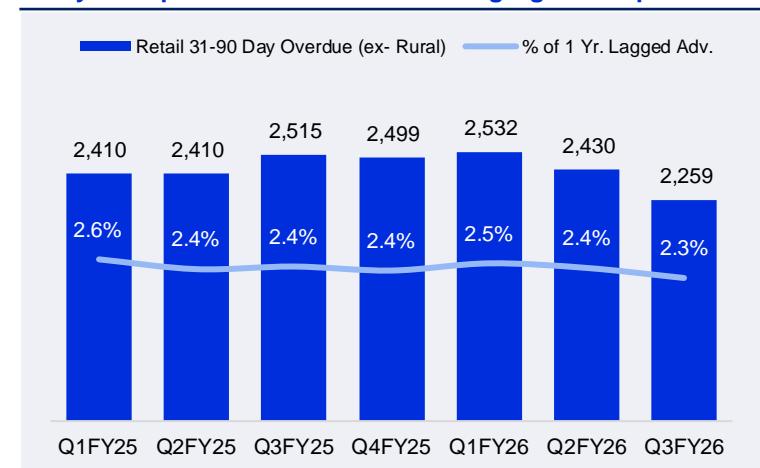
## Sequential improvement in Retail Slippages



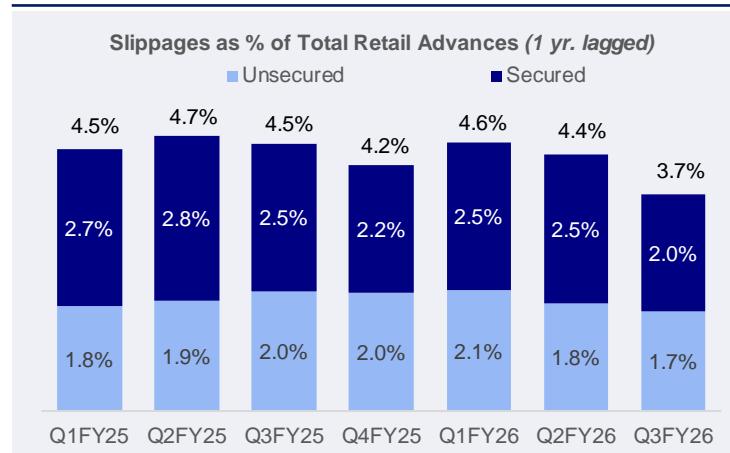
## Improvement seen even on 1 Year lagged basis



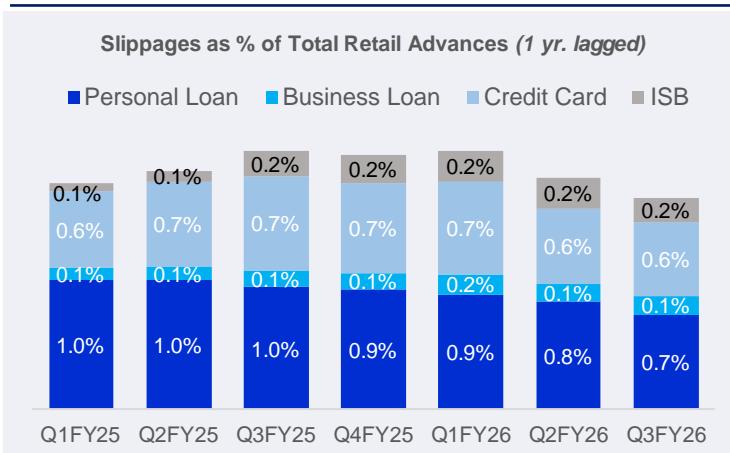
## Early delinquencies i.e. 30+ also showing signs of improvement



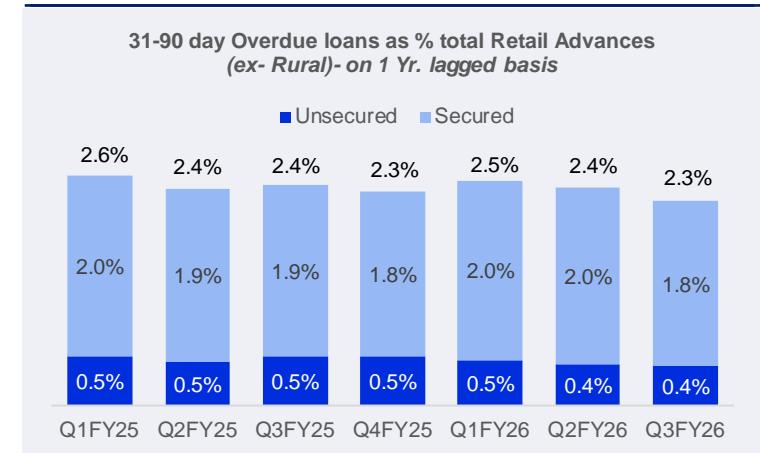
## Secured & Unsecured Portfolio slippages down Q-o-Q



## Within Unsecured, improvement in PL , BL and Credit Card



## 30+ stable across unsecured products, improving in secured



<sup>1</sup>Slippage ratios expressed on Annualized basis, Excludes Micro Enterprise Banking

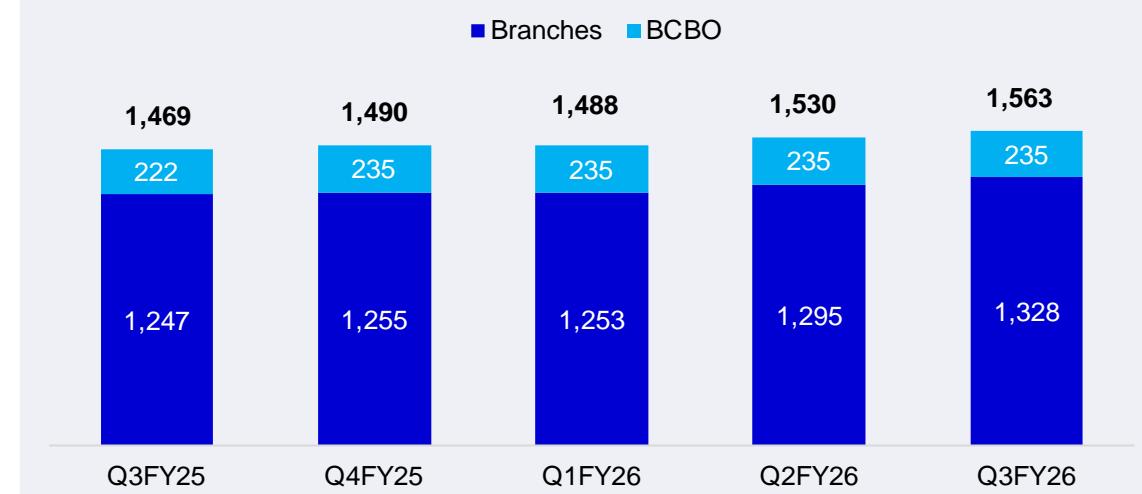
# Branch Banking:

## Expanding Footprint, Enhanced Digital Cross Sell & Growth in Granular Deposits

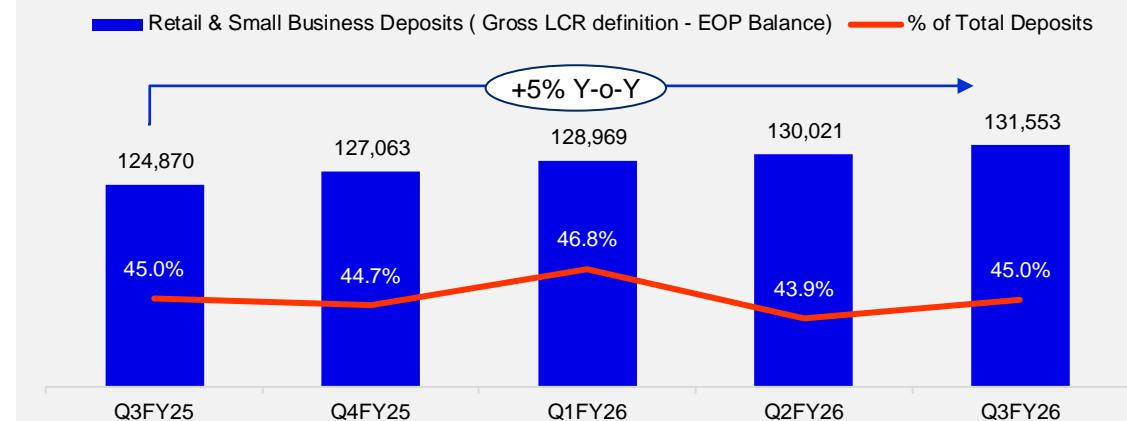


All amounts in INR Crs

### 1 Branch network expanded by 33 branches in Q3 FY26



### 3 Sustained growth in Granular Deposits



### 2 Digital Journeys for seamless Customer Acquisition, Servicing & Cross sell

#### Current & Savings Account Onboarding

##### Assisted Digital Onboarding

- ~96% eligible SA accounts opened digitally with ~75% Savings accounts instantly activated
- ~91% eligible CA accounts opened digitally with ~55% accounts activated within 4 hours
- Enhanced controls in the digital onboarding app for better due diligence
- Data backed Product Recommender – Basis profile information, right product recommendation in real time for New-to-Bank CASA customers

##### Digital Co-origination enabled across CA & SA onboarding

- Co-sourcing of Life & Health Insurance, Loans, Demat & Trading with SA in a single journey
- Co-origination of SA, Sweep In, & co-sourcing of Loans & Trade products along with CA for eligible constitutions in a single journey

##### DIY (Do It Yourself) Digital Onboarding across CA & SA onboarding

- Our DIY journey delivers a frictionless onboarding experience for customers

#### Servicing & Cross Sell

##### Servicing

- Over 349 unique service journeys available on digital channels
  - 200 on 'IRIS by YES BANK' – Bank's newest Digital app
  - 223 on YES Online – Internet Banking Platform
  - 100 on YES Robot
  - 72 on WhatsApp Banking

##### Cross Sell

- End-to-end digital journeys for FD, RD, Credit card, MF, SGB, RE-KYC, insurance, IPOs, Card upgrades & quick loans, tax payments, Digital saving accounts, virtual gift cards, Government schemes, card transactions to EMI and Personal Loans
- Journeys available across DIY / Assisted

# Maximizing Branch Distribution as Fulcrum of Business

## Leveraging existing (and growing) network to offer full spectrum of products



All amounts in INR Crs

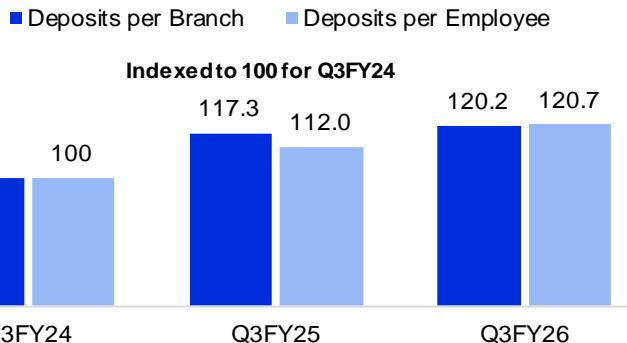
Branch Banking led Deposits: **15.4% CAGR** (Q3FY24-Q3FY26) v/s. **11.0% CAGR** in Industry and **12.6% CAGR** amongst Pvt. Banks<sup>1</sup>

Deposits Outperformance in Branch Banking – even higher in the recent past (as per latest available data)

Branch led **sourcing of Assets** and **distribution of Fee Products** gaining significant traction

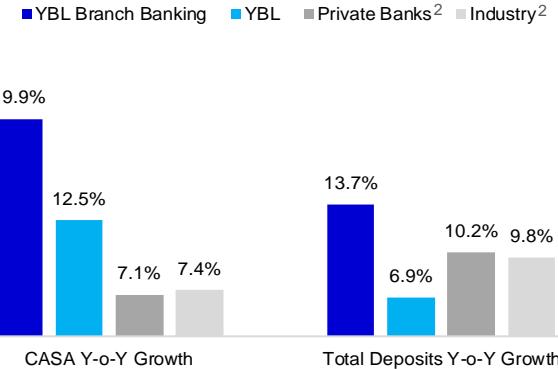
Outperformance in **Liability** growth largely led by

### 1 Productivity Gains within existing & expanding franchise

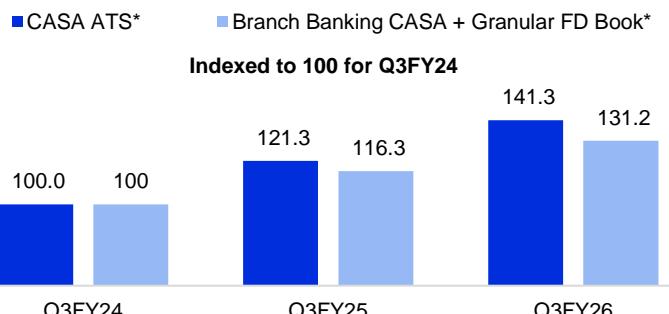


Branch Banking- driving Bank's **outperformance** v/s. Industry

### Y-o-Y Growth of CASA and Total Deposits (Q2FY25- Q2FY26)

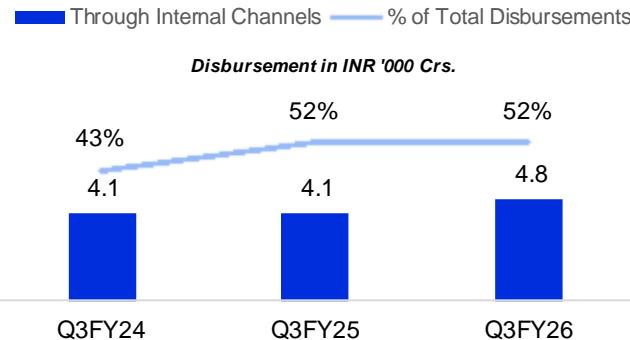


### 2 Improving Low Cost & Granular Deposits with Focus on Quality



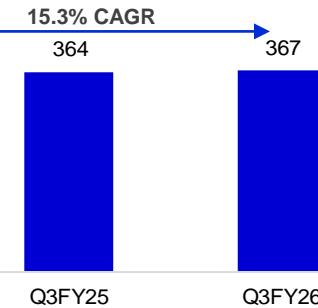
Increasing Branch led **Sourcing of Retail Banking Assets**

### Retail Assets - Disbursement Mix



### Sustained traction in Branch Banking **Fee Income**<sup>3</sup>

#### Branch Banking Fees



<sup>1</sup> Based on Total Bank Deposits, CAGR computed between Q3FY24-Q2FY26 for the Industry & Pvt. Banks; <sup>2</sup> Data Source: RBI (BSR)-2 – Deposits with SCBs; <sup>3</sup> Includes Rural Retail Liabilities

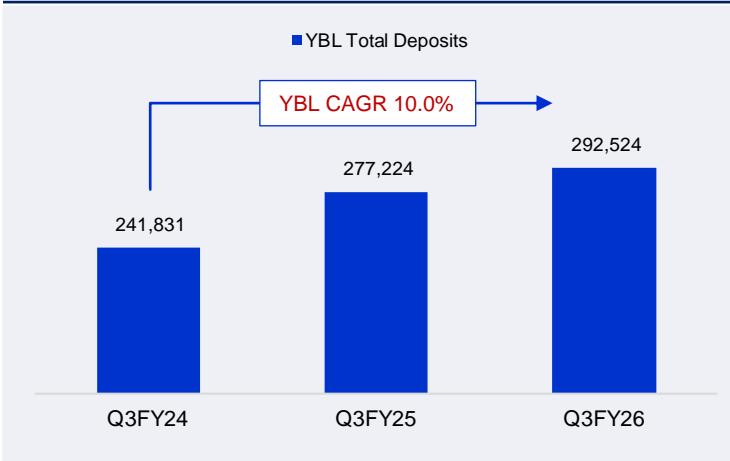
<sup>4</sup> Normalised for comparability; \* ATS: Average Ticket size per account

# Deposits Metrics consistently outperforming Industry



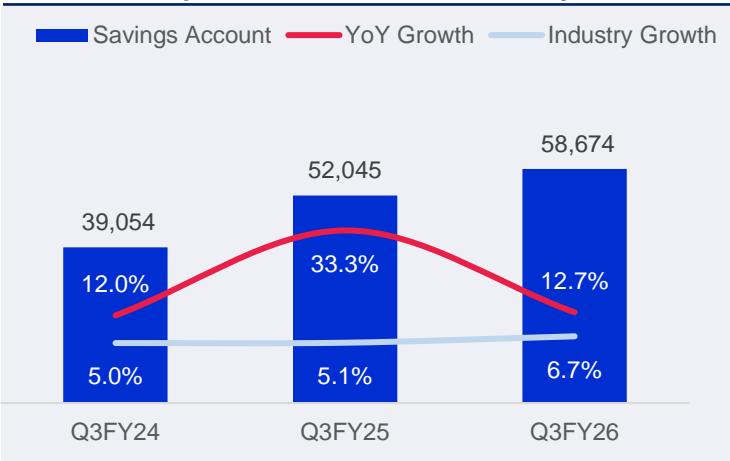
All amounts in INR Crs

## Deposits traction : in line with Industry



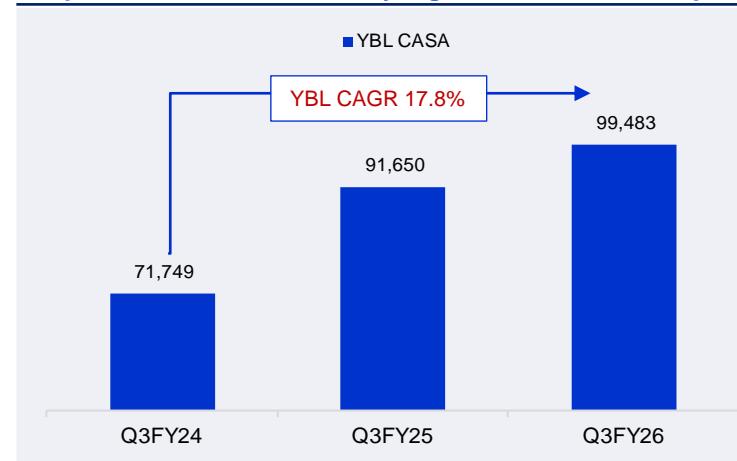
\*\*YBL CAGR at 12.3% vs Industry CAGR 11.0%

## Sustained outperformance in SA v/s Industry



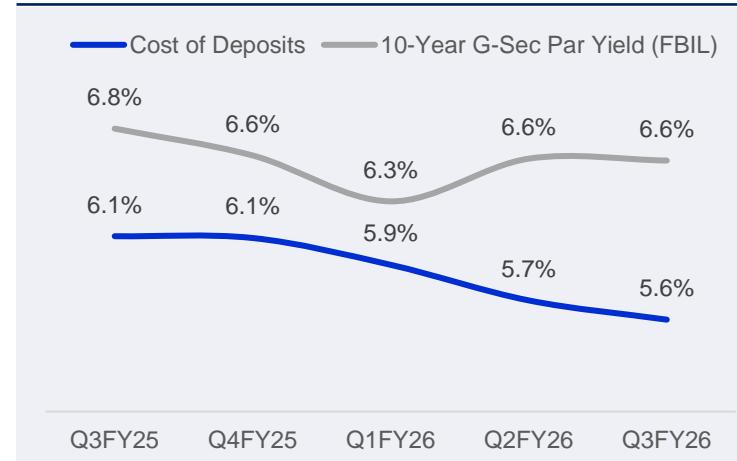
\*Industry data based on RBI's 'Basic Statistical Return (BSR)-2 - Deposits with SCBs excluding RRBs' as of Q2FY26. \*\*CAGR compounded between Q3FY24 – Q2FY26 \* Industry data till Q2FY26

## Outperformance with Industry significant in CASA Deposits

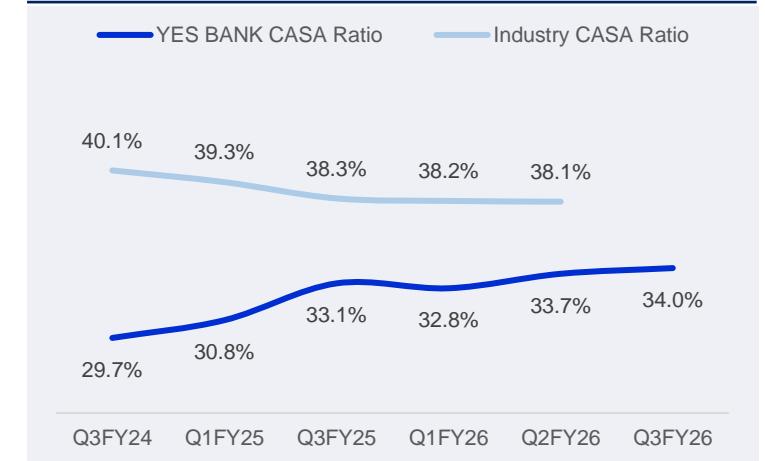


\*\*YBL CAGR at 20.7% vs Industry CAGR 7.9%

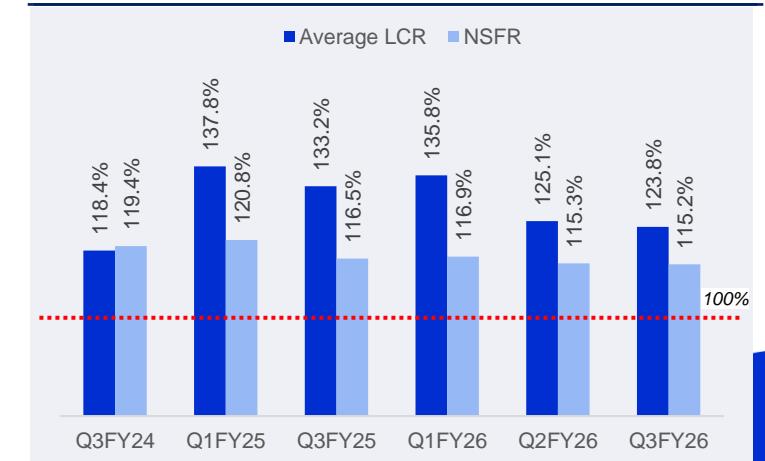
## Amid favorable mix , Continues Improvement in CoD



## Uptick in CASA ratio amidst strong headwinds in Industry



## Continue to maintain healthy short term & long-term liquidity



# Significant progress on ensuring PSL compliance

Sustained momentum in Organic balances; NIL Shortfalls in Overall ; RIDF Deposits at 6.9% of Assets



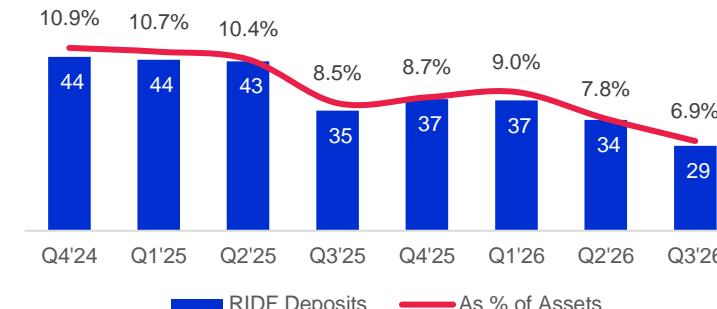
Comprehensive **strategy adopted & currently under execution** to substantially reduce the quantum of RIDF balances over a 2- year timeframe

- On track Ensuring NIL shortfalls in sub-categories by year end
- Focused Acceleration on **Organic Sourcing** in PSL sub-categories: **SMF** (Small & Marginal Farmers), **NCF** (Non-Corporate Farmers) and **WS** (Weaker Sections) Assets via expanding distribution, manpower, and productivity
- Expansion of **BC** (Business Correspondent) **Partnership** Models
- Inorganic Interventions: Purchase of **PSLCs** (PSL Certificates) / **IBPC** (Inter Bank Participation Certificate) / **PTCs** (Pass Through Certificates) / **DAs** (Direct Assignment)

## Rising On Balance Sheet Amounts (excludes inorganic interventions and deposits)

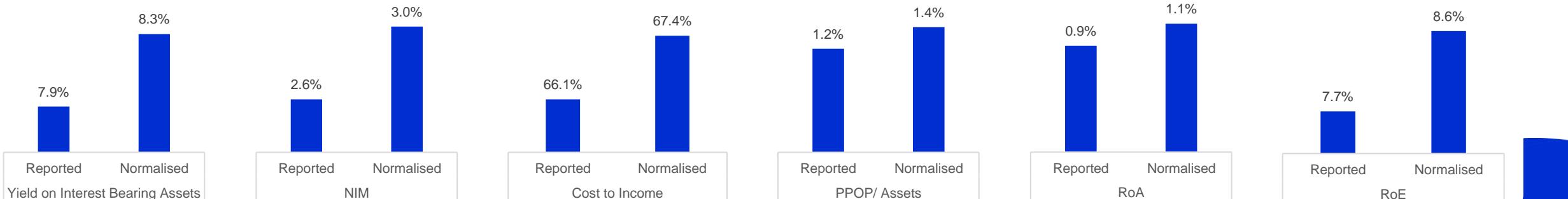


## PSL Mandated Deposits as a % of Total Assets



## Mandated deposits in lieu of PSL Shortfalls: 6.9% of Assets ; expected to further reduce to <5% over next 2 years

All figures below for Q3FY26; 'Normalized' indicates Pro-forma figures, normalized for the impact of deposits placed in lieu of PSL Shortfalls



# Wholesale Banking

## Covering Diverse Client Segments with Deep Product Expertise



CLIENT SEGMENTS	CORPORATE & INSTITUTIONAL BANKING				COMMERCIAL BANKING
	Large Corporates	Financial Institutions	Multinational & New Economy Corporates	Government Banking	
	Indian Corporates with turnover of more than INR 1,500 Crs	Indian Commercial & Cooperative Banks, International Banks, NBFCs, MFIs, Insurance, Mutual Funds, Stockbrokers, Payment Operators & Cross border Money Transfer Operators	Multinational Corporates operating in India, Startups, Ecommerce companies.	Central & State Government Entities	Mid Size Corporates with turnover up to INR 1,500 Crs
PRODUCTS	Transaction Banking	Project Finance	Loan Syndication	Business Economics Banking	
	Trade Finance, Cash Management, Custody, Bullion, Remittance & Supply Chain Finance	Long Term Project Financing with ring-fenced cash flows	Underwriting & Syndication/ sell down	Macro economic research	
	Financial Markets	Real Estate	IFSC Banking Unit	CGA/ FASAR	
	FX & Derivative Sales, DCM, Balance Sheet Management, Trading	Construction Finance & Lease Rental discounting for Residential & Commercial real estate	Offshore product offerings through IBU at GIFT City	Corporate & Government Advisory/ Food & Agri Strategic Advisory & Research	

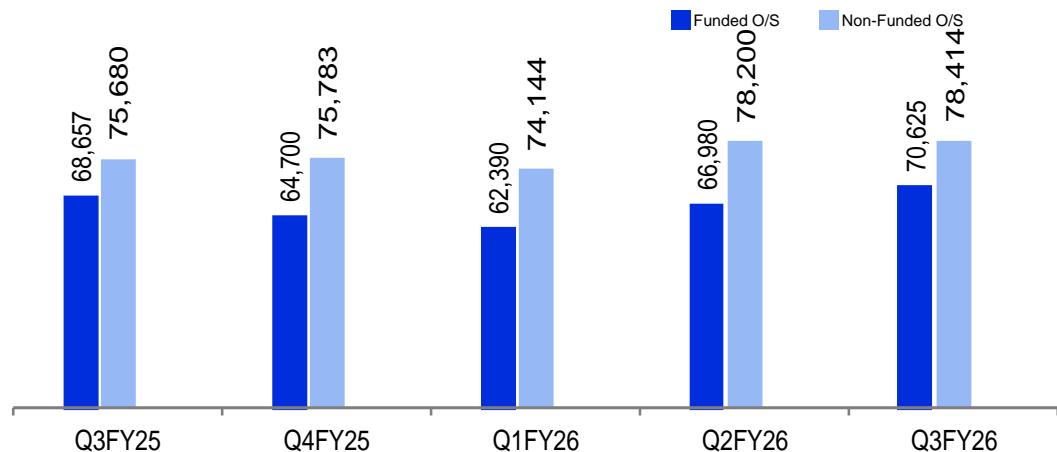
Growing Client Base and Improving Positioning with High Focus on Risk and Returns

# Wholesale Banking Business (1)

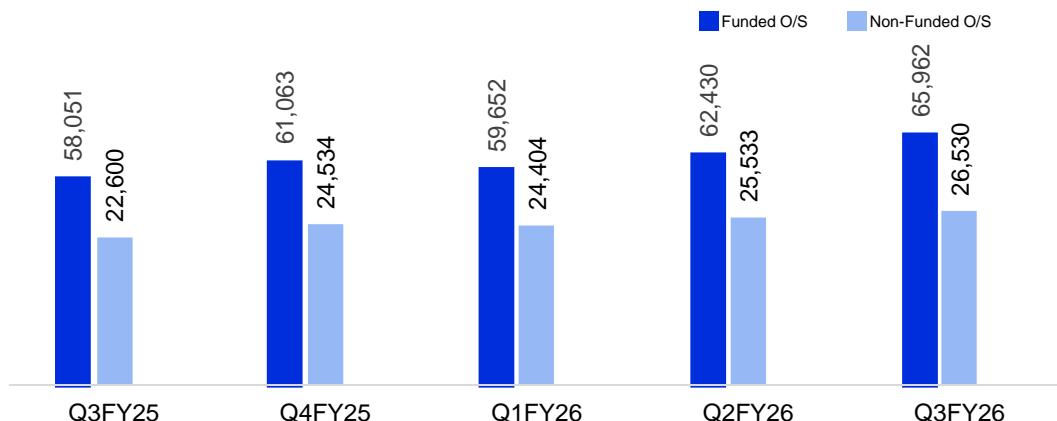


All amounts in INR Crs

## 1 Corporate & Institutional Banking



## 2 Commercial Banking



## 3 Providing tailored solutions to clients across business segments



- Team of 175 Relationship Bankers in 9 cities
- Focus on providing wide suite of banking products to develop and maintain core bank status
- Team of 67 Relationship Bankers covering Financial Institutions and financial sector entities
- Solutioning led wholesale liabilities franchise across Co-operative banks & BFSI
- Partnership with International Banks and Exchange Houses
- Facilitate cross border business including trade and personal remittances
- Team of 74 Relationship Bankers spread across 9 cities
- Deeply entrenched in new-age entrepreneurship ecosystem by providing bespoke digital solutions
- Comprehensive banking proposition for MNCs including Supply Chain Finance, Tax payments & Staff salary accounts
- Team of 76 Relationship Bankers spread across 37 cities
- Coverage of Government Entities with comprehensive Financial and Digital solutions
- Team of 809 Relationship Bankers with presence in 62 cities.
- Building Granular portfolio with robust risk management

# Wholesale Banking Business (2)

## Building sustainable Liability Book



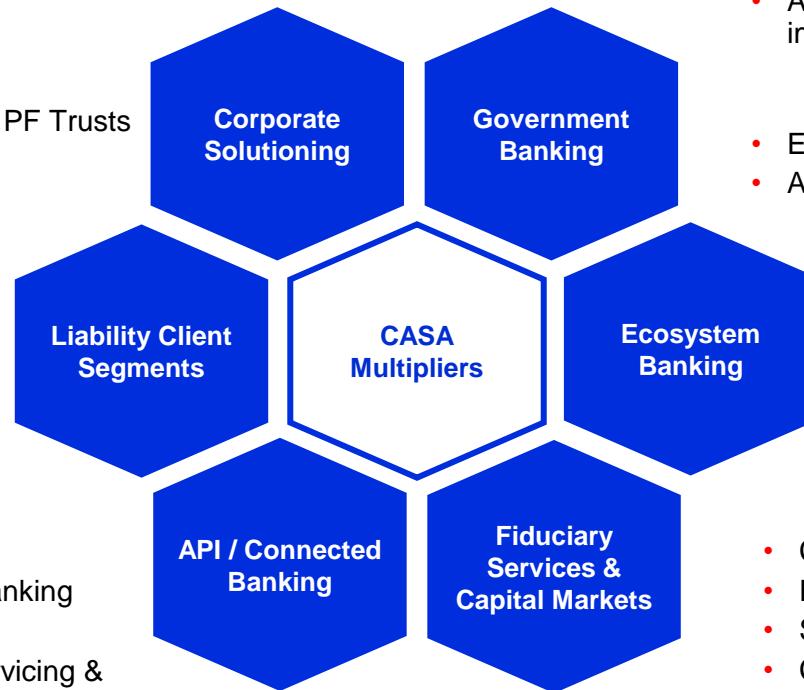
- CMS solutions for Large and Mid-Corporates
- Exporter Accounts
- Real Estate – RERA
- TASC – Education Institutions, Hospitals and PF Trusts

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- Fintech & Ecommerce
- Co-operative Banks
- X-Border : Exchange Houses / MTOs / PA-CB
- Financial Institutions – Insurance, MF
- Multinational (MNC) client segment

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- Bank as a Payment Aggregator
- Banking as a Service – Connected Banking
- Banking as a Platform – Yes Connect
- Digital - Onboarding, Transacting, Servicing & Governance



- Alignment with Govt. strategy & fund flow to focus on implementing agencies
  - Local Bodies, Development Authorities, Smart Cities & Agricultural Bodies
- E-Tendering, E-Procurement, E-Governance (G2C)
- Agency business

---

- Follow the money (Inorganic acquisition)
- Mainstreaming Corporate Supply Chain
- *Lifecycle Banking* – Comprehensive Product Suite for clients
- Influencer Strategy e.g., PE, VC, FinTech's.

---

- Custody Fund Accounting for MF, AIF, PMS clients
- Escrow structures for Fintech ecosystem and NBFCs
- Settlement accounts for Banks, SMBs, Exchanges etc.
- CSGL, PCM
- Capital Market Ecosystem – Brokers–POA–BTI link

# Large Corporates

## Focus Sectors

- Chemicals
- Infra - Road & Port
- Electronics & Electricals
- FMCG
- Food & Agri
- Auto & Auto Ancillaries
- Metals & Mining
- Logistics & Warehousing
- Transportation
- Healthcare & Pharma
- Renewable Energy
- EV

## Pan India Presence

- Presence in 9 major locations



- Delhi
- Kolkata
- Mumbai
- Pune
- Ahmedabad
- Bengaluru
- Chennai
- Hyderabad
- Coimbatore

## Products

- Working capital Finance, Supply Chain Finance, Capex Finance
- Focus on high quality sponsors and sectors where we have expertise for Project Finance
- Growing non-fund book - Letters of Credit, Bank Guarantees
- Digital Collection & Payments, Liquidity Management Solutions
- Major contributor to Bank's Liabilities business
- Uptiering client positioning through Debt Capital Markets solutions, FX and Derivatives
- Cross-sell Retail Banking - Corporate salary accounts & Credit Cards

## Portfolio Quality and Risk

- Higher proportion of well rated corporates in Advances
- Continued reduction in lower rated book & improvement in portfolio rating
- Growth in Working Capital & Trade business
- Focus on granularizing the portfolio

## Analytics

- Proactive EWS mechanism
- Detailed screening of new names prior to on-boarding



# Financial Institutions



## Non Banking Financial Company

- Sustainable asset book building in well rated/ retail focused NBFC's
- Strategic PSL funding through NBFC financing
- Facilitating Co-lending/ DA partnerships to build Retail Book



## Domestic Banks & FIs

- Relationship coverage with Domestic Banks & FIs
- Resource raising in the form of Borrowings & Refinance



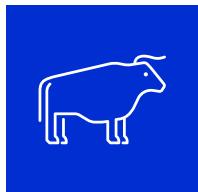
## International Banking

- Relationship building with International Banks and Fintechs
- Cross-border trade facilitation/ fulfillment
- Nostro/ Vostro account services



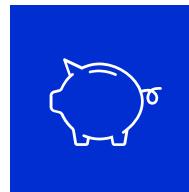
## Co-operative Banks & RRBs

- Relationship driven Liability rich product offerings
- Dominant position in Digital offerings for Co-operative Banks



## Capital Markets & Custody

- Tech enabled/ Tailored solutions for PCM & Custodial business
- Banking facilities to Stockbrokers, Clearing members & Exchanges



## Mutual Funds & Insurance

- Digitally advanced CMS offerings
- Banking facilities to Insurance Co's/ Reinsurance brokers

Capitalizing on the Digital strength of the bank for increasing wallet share of collections and payments across the FI segment

PSL fulfillment through focused approach while building a well-rated and granular asset book

Enabling Resource raising through Trade Borrowings, Bilateral/ Syndication loans and Refinance facilities

Fee Generation by offering customized Transactional banking solutions for Financial Institutions

Facilitating business across bank units for treasury, trade and cross-border requirements

# Multinational and New Economy Corporates



- Marquee MNCs** 
- Digital and Transaction Banking Solutions
- Supply Chain financing
- Salary Account, Credit Cards & Retail Assets
- Fx Flows and FDI
- Assets and Liabilities
- Lifecycle Banking

- Growth MNCs** 
- Funnel for Episodic & annuity leads
- FEMA Advisory
- Fx Flows
- Custody services & Capital Markets

- New Entrants** 

- Unicorns/ Soonicorns** 
- Preferred bank for Unicorns, Soonicorns
- Superior digital and Transaction Banking offerings
- 24x7 Transaction processing at Scale with high success rate
- Superior Digital & Transaction Banking offering

- Fintechs** 
- Customized & Exhaustive Product Suite for
  - Payment Aggregators
  - Non Bank PPIs
  - Digital lenders and LSPs
- Industry specific & fully compliant Escrow offering for handling fiduciary money for E-Commerce Marketplaces

- Regulated Entities** 

- E commerce Marketplaces** 

Locations covered	
<ul style="list-style-type: none"> <li>• Mumbai MMR</li> <li>• Ahmedabad</li> <li>• Delhi NCR</li> <li>• Kolkata</li> <li>• Pune</li> <li>• Jaipur</li> <li>• Bengaluru</li> <li>• Lucknow</li> <li>• Chennai</li> <li>• Indore</li> <li>• Hyderabad</li> <li>• Vadodara</li> <li>• Kochi</li> <li>• Chandigarh</li> </ul>	

## Technology Banking

- Digitization and Digitalization
- Superior Digital & Transaction Banking offerings
- Beyond Banking – Partner Solutions
- Sachetised and Customised Solutions

## Ecosystem Banking

- India Business facilitation advisory
- Retail Banking Services
- Treasury, FX & Risk Management
- Payments, Trade & Supply Chain Finance

## Knowledge Banking

- FEMA Advisory
- Fiduciary Services
- Dedicated advisory unit with focus on Food & Agri, Electric Vehicles, Electronics, Urban Infrastructure

# Government Banking



## Enabling Government for settlement & disbursement



### Government

- Central Ministries
- State Governments - Government Fund Flow Management
- Local Governments – Urban Local Bodies, Districts & Panchayat
- Government Agency Business – Central & State Government(s)



### Administered Institutions

- Central and State PSUs
- State Development Authorities - Land & Housing, Industrial & Infra, Public Works, Irrigation, Product/ Produce Promotion & Development, and Conservation Sectors
- SERW (Sports, Education & Research, Religious & Welfare Trusts)
- Alternate Investment Funds (AIFs) & Infrastructure Investment Trusts (InvIT)
- Special Projects – Projects funded by Multilaterals



### Performance & Delivery

**Quick Turnaround** in Solution Identification, Customisation & Implementation



### Pan-India Coverage

**Banker to majority CPSUs** pan India for Asset & Liabilities. Empaneled with majority of Maharatna, Navratna & Miniratna PSUs



### In-house Expertise

**Industry First** - Knowledge & Banking proposition in Education, Agriculture, Electric Mobility, Solid Waste Management and Start – up Incubation through CGA and FASAR

People
Presence of GB Team in <b>37 cities</b> and amplified by <b>Branch led sourcing</b> of Govt. accounts at all Yes Bank Branches Pan-India

Partnership
Relationship Mgmt. With <b>Central &amp; State Government</b> , Local & Quasi government, CPSUs & State Development Authorities

Product
<b>Innovative Solutions</b> <b>Digitization at the Core</b>

Knowledge
Knowledge Engagement in Urban Infrastructure including e-mobility & start-up incubation <b>through CGA<sup>1</sup></b> and Agriculture & Allied Sectors <b>through FASAR<sup>2</sup></b>

Disburse
Settlement Banker to Central & State Government initiatives

E -Governance
One-Stop solution for wide range of Government Sector Services

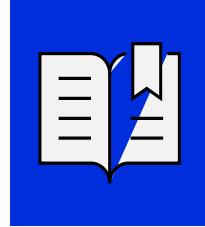
<sup>1</sup> CGA: Corporate & Government Advisory

<sup>2</sup> FASAR: Food & Agribusiness Strategic Advisory & Research

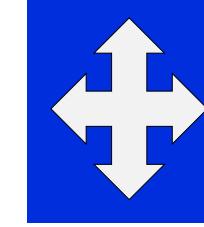
# Commercial Banking



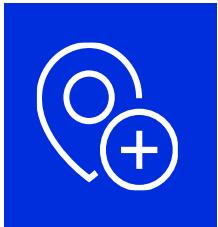
**Growth led by NTB and X-sell**  
- higher wallet share and productivity



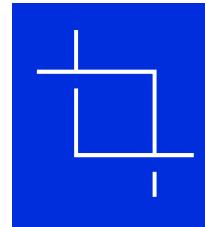
**Knowledge Sectors** – Pharma, Chemicals, Auto ancillary, Logistics, Metals



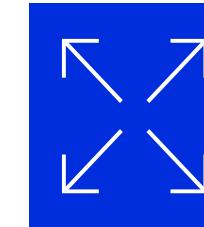
**Leverage anchor-led ecosystems (dealer/ distributor financing)**



**Strong coverage** – presence in 62 key locations



**Laser Sharp focus on portfolio quality**



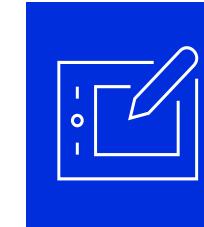
**Digital interface specifically curated for Supply Chain business**



**Sustainable growth in fund-based book** - Increase Term Loan share



**Increase Fee contribution through**  
Augmenting credit & non-credit Trade/ CMS income. Focus on digital channels like Trade On Net, Digital Banking, API integration. Using FASAR & Treasury capabilities



**Customers provide a multiplier effect for Branch Banking offerings** - Employee Salary Accounts, Wealth Management, Credit Cards

# Transaction Banking

*Leveraging the strength of solutioning, leading to granular CASA, LC, Guarantees, FX*



## Sachetisation of Transaction Banking: Curated Solutioning by Client Segments



## Strengthening Franchise

95%<sup>1</sup> of CA is embedded with  
Digital & Transaction Banking Product & Solutions

~80%<sup>1</sup> of CA has 2+ PPI\*

~98%<sup>1</sup> of all Lending Clients having CA have 1+  
TB\*\* Product Embedment

Market Leadership – YBL  
processes 1 in 3 Digital Payment  
transaction in India  
UPI – 54% Rank #1 in Payee PSP /  
NEFT – 21%<sup>2</sup> Rank #2<sup>2</sup> / IMPS –  
7.5% / NACH – 16%<sup>2</sup> Rank #2<sup>2</sup> /  
AePS – 27% Rank#1

99% growth in  
BBPS YoY<sup>5</sup> ~4.6% Market Share  
in LRS<sup>3</sup>, ~11.6% share in RDA<sup>3</sup>

82%<sup>4</sup> growth in total Tax payments  
71%<sup>4</sup> growth in direct taxes  
99%<sup>4</sup> growth in GST payments  
29%<sup>4</sup> growth in EPFO

\* PPI - Product Penetration Index; \*\* TB - Transaction Banking;

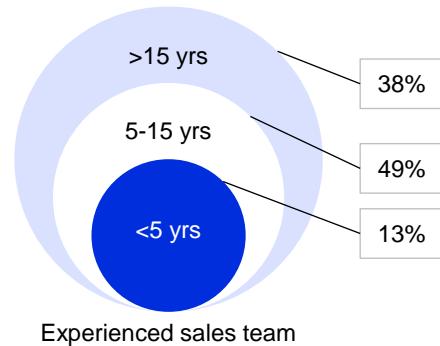
# Source - NPCI; <sup>1</sup> Nos for YTD Dec'25; <sup>2</sup> Nos for Nov'25 ; <sup>3</sup> Nos for YTD Sep'25; <sup>4</sup> YTD Dec'25 vs YTD Dec'24, <sup>5</sup> Q3 25-26 v/s Q3 24-25

# Financial Markets

## Customised solutions for clients



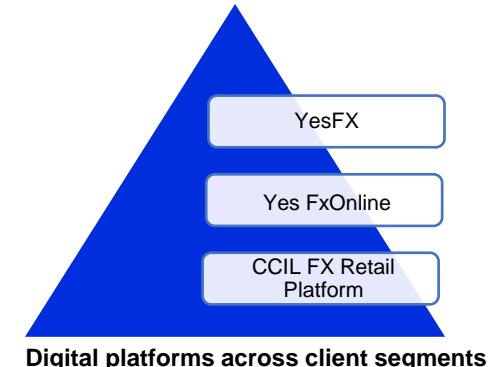
### FX Sales



Dedicated experienced product sales managers providing structured hedging solutions

Pan India Presence through sales centres

Active FX desk for providing best in class pricing for customer transactions



### Debt Capital Markets & PD

Connect with a wide range of Large/Mid-Size Issuers

- Corporates
- NBFCs & FIs
- Banks
- InvITs

### Comprehensive Product Suite

- Gsec/ SDLs/ IRS/ Vanilla Bonds / Commercial Paper
- Securitisation / Credit Enhanced Structures
- High Yield Credits
- Hedging Products like IRF and OIS
- InvITs & Project Bonds
- Bank / NBFC Debt

Numerous maiden issuances & multiple repeat mandates

### Diversified Investor Connect

- Mutual Funds
- Banks
- Insurance Companies
- NBFCs
- Private Wealth Management
- Retiral Funds
- Corporate Treasuries
- Alternate investment Funds
- FPIs
- UCBs & RRBs

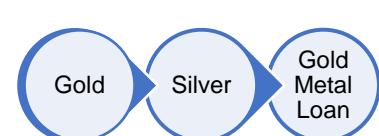
### Our Experience

- 100+ Years of collective Team experience
- 1000+ Transactions originated since inception
- 50+ First-time issuers introduced to Debt Capital Markets

### Bullion Desk

Consignment import

Outright domestic and Export Sales



Customer Types

- Bullion Traders
- Jewellery Mftg
- Jewellery Exporters

Innovative Bank of the Year 2024-2025 by India Gold Conference

Extended specialised desk coverage

# Project Finance, Real Estate & Loan Syndication



**Sectoral expertise built over the years across sectors viz. Energy, Ports & Logistics, Transport, Real Estate and demonstrated Distribution capabilities across Banks, NBFCs, FIs**

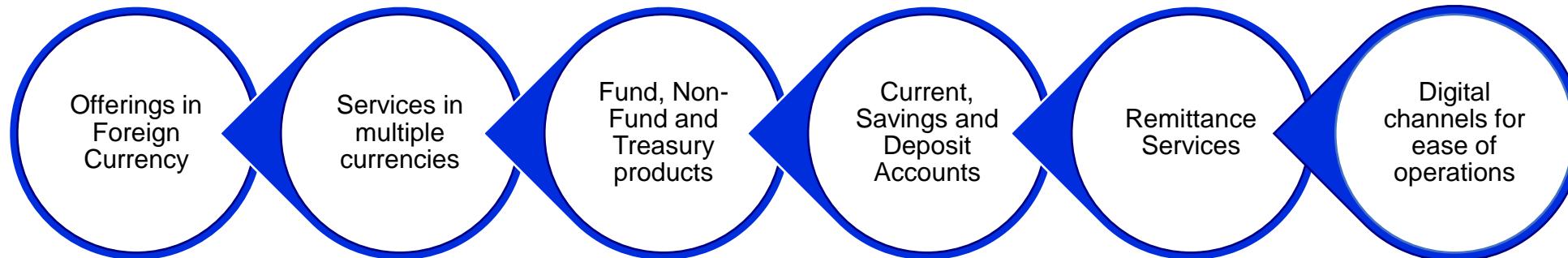
Sectoral Knowledge	Sector-focused Business Development & Risk Identification
Bespoke Solutions	Transaction structuring to suit the specific client and project requirements
Engagement with Regulatory Bodies & other Stakeholders	Pulse of sectoral headwinds & tailwinds across industry and value chain
Market Intelligence & Relationship with Co-Bankers	Facilitate structuring and exposure strategy
Yield Improvement & Risk Diversification with Underwriting and Sell-down	Increased Cross-Sell (Cash flow routing, Lead / Escrow Fees, NFB, etc.)
	Meeting Bank's ESG commitment through lending to sustainability sectors
	Knowledge Banking & Thought Leadership

# IFSC Banking Unit - GIFT City



**YES BANK was the first bank to commence its IFSC Banking Unit in GIFT, Gandhinagar, Gujarat - the only International Financial Services Centre in India helping onshoring the offshore funds and investments**

- Offers comprehensive foreign currency product basket to deepen the wholesale and retail client relationships across the globe
- Regulated by the International Financial Services Centers Authority "IFSCA" as Host & RBI as Home country regulator. Business & Operations are governed and supervised by the Bank's Board appointed Governing Body (GB)



Asset	Liability	Trade	Financial Markets
<ul style="list-style-type: none"><li>• ECB and offshore lending</li></ul>	<ul style="list-style-type: none"><li>• FCY liability through NRIs/ Corporates/ MNCs/ Units housed in GIFT City</li><li>• Delivering innovative, tech-driven liability solutions by partnering with FinTech and PSP ecosystems</li><li>• Positioning the bank as the preferred banking partner for FinTechs and Tech firms through tailored solutions, faster onboarding, and innovative digital capabilities</li></ul>	<ul style="list-style-type: none"><li>• Innovative bank owned Funded and non-funded trade finance products</li><li>• Cross-border remittances</li><li>• Innovative trade finance solutions to enhance client experience and improve operational efficiency</li></ul>	<ul style="list-style-type: none"><li>• Comprehensive treasury product suite with multiple currency &amp; derivative offerings</li></ul>

# Knowledge Banking

*Leveraging knowledge as a competitive differentiator to grow Banking Business*



## Business Economics Banking, Food & Agri Strategic Advisory & Research (FASAR), Corporate & Government Advisory (CGA)

- A team with industry specific knowledge & expertise in Economy, Food & Agri, E-mobility, Electronics Value Chain, New Energy, & Urban Infrastructure
- Knowledge events and Government / Private sector CXO level knowledge sharing engagements enable relationship deepening

### Knowledge backed client outreach



#### Private Sector

- Strategic and project advisory
- Advisory to evaluate and apply for Govt. Incentive Schemes (PLIs, ECMS, SAMPADA, AHIDF, SPECS, State Investment Schemes)
- Sharing views on economy, currency & interest rates



#### Government

- Visioning, Policy & Program Development, Investment Promotion
- Strategic Roadmaps, Financial Impact Evaluation
- Advisory to evaluate and apply for Govt. Incentive Schemes (PM eBus Seva, CITIIS 2.0)

New client acquisition & relationship deepening

### Thought Leadership Events / Franchise Building



#### Co-create & knowledge partnership



#### Publish sector focused reports

- Knowledge partnerships & publications with Government Bodies & Industry Associations
- APEDA, FICCI, AMCHAM, CII, Automotive Component Manufacturer's Association (ACMA), Indian Dairy Association (IDA), Grain Ethanol Manufacturer's Association (GEMA)
- Media presence including authored articles for leading publications

Branding & mindshare capture through thought leadership events / media presence

### Internal Knowledge Initiatives



#### Industry insights



#### Customized niche solutioning (urban sector)

- Sharing sectoral trends and market information with Business / Risk / Credit teams
- Sharing macro perspectives with Business Units to enable decision making
- Approach to plug-in niche solutions as per challenges for urban local bodies/ development authorities e.g. revenue augmentation, land asset management

Industry connect through knowledge reports on key macro and sectoral themes

# Digital @ Banking

*A blend of distinctive capabilities, integrated strategy and multi pronged delivery channels aimed at enhancing skill with better efficiency and profitability*



## Distinctive Capabilities

**Market Leadership – YBL processes ~1 in 3 Digital Payment transaction in India**

**UPI Payments**  
#1 Payee PSP (55.2% market share)  
#2 Payer PSP (32.2% market share )

"#1 Acquiring AePS Bank: Powering ~25.7% of all AePS Txns via ~715 K+ partner outlets<sup>2</sup>

**#2 in NEFT** with ~99.0% Success Rate & 21% market share<sup>1</sup>

**99% Credit Cards** Sourced Digitally <sup>4</sup>

**1,500+ API Stack** Developed

**50+ partners** integrated real time leads mobilization

**'IRIS'** – Retail Super APP with 150+ features

**'IRIS BIZ'** – Super APP for Businesses with 100+ features

**92% Individual SA & 93% eligible CA accounts** Sourced Digitally

Future ready for both BaaS & BaaP Models <sup>3</sup>

## Business Integrated Strategy

**'Deliver the Bank' to the Customer**

- Curated Offerings across platforms

**'Leapfrogging' from being Product Centric to Customer Centric**

- DIY / Assisted / Next Gen AI / Cloud Native

**Foundational, Agile and Embedded Banking**

- UPI / Payments, IRIS, YES Smart Pay, Yes Genie, Yes Robot.

**Leveraging Public Digital Infrastructure**

- CBDC (Efficient Cash Management, Small Payments ) OCEN (Digital Cash Flow Financing), ONDC (Leverage Market Ecosystem), Account Aggregator (Data Sharing Consent Layer), ULI (Unified Lending Interface)

**Drive Cost Reduction & Productivity Improvement**

- Through 'Digitization' of internal processes

## Multi Pronged Delivery

**YES Bank 'Digital & Transaction Banking Stack'**

- Customer Journey's, Assets and Apps
- Internal Employee Facing Tools
- API Banking

**Ecosystem Partnership**

- Payment Aggregators, Co-branded cards, Third Party Apps, Corporate BCs, Co-Lending, Marketplaces etc.

**Powered by Strong Core, Data and Talent**

**Better Mind Share & Wallet Share**

**Lower Acquisition, Txn and Servicing Cost**

**Scale and Profitability**

<sup>1</sup> Industry Source: RBI Payment System Indicators & NPCI for Nov '25

<sup>2</sup> As of Dec 31, 2025

<sup>3</sup> BaaS: Banking as Service, BaaP: Banking as Product

<sup>4</sup> Including Assisted Journeys

## 250+ Features live on IRIS

44 Lakhs

Registered customers

6% ▲  
(Q-o-Q)

45%

Monthly Active Customers

~9 logins per month per active user

70%

Credit card EMI conversions done

2% ▲  
(Q-o-Q) by Value

44%

Credit card based loans (QL) sourced

18% ▲  
(Q-o-Q) by Value

~ 74k

Service Requests daily processed via IRIS

93% Service Requests processed digitally

App Ratings



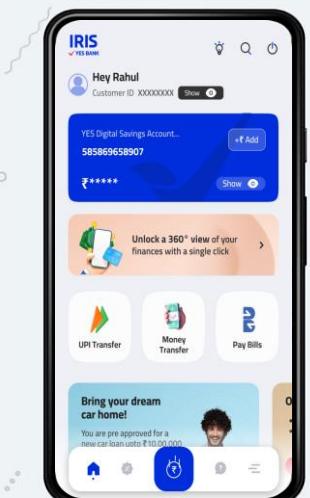
4.6



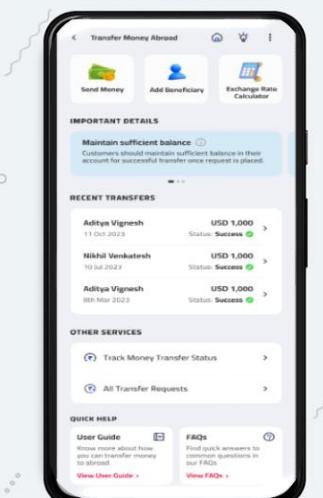
4.7

## Payments | Deposits | Loans | Credit Cards | LRS | Travel Cards | Investments &amp; more..

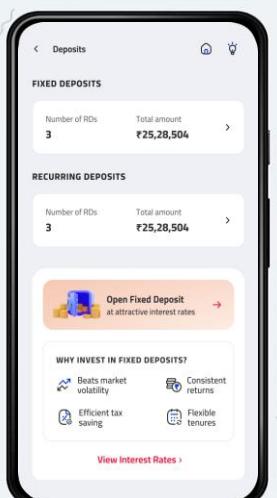
Add funds directly from homepage



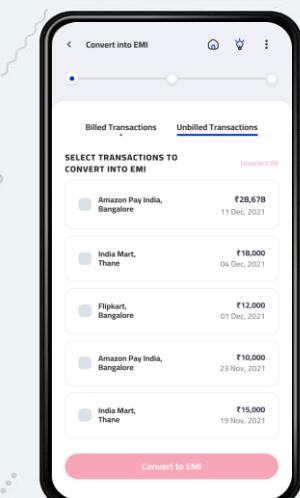
Transfer funds abroad through LRS



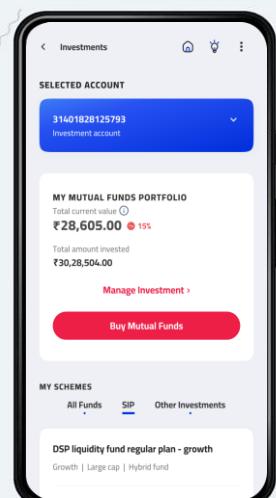
Invest in FD with zero hassle



Primary channel for CC EMI sourcing



Invest in your future

Your cards, your IRIS  
YES BANK

100+ Banking Features across Web & Mobile

Payments | Collections | Trade Finance | Supply Chain | Business Loans | Liquidity Mgmt | more..

4 Lakhs +  
Registered customers

1,14,000 +  
Active Customers

1.6 Cr +  
Transactions

75,500 +  
Tax Bill Payments

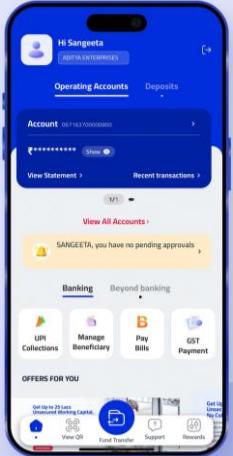
6550 +  
FDs opened

Scan  
to  
watch  
Video

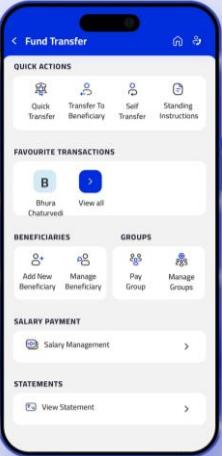


Individual CA | Soleprop | Partnership | LLP | Pvt. Ltd. | Public Ltd. | TASC

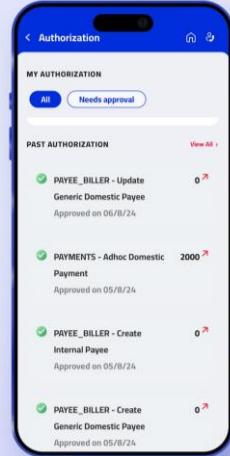
Manage your business  
with ease



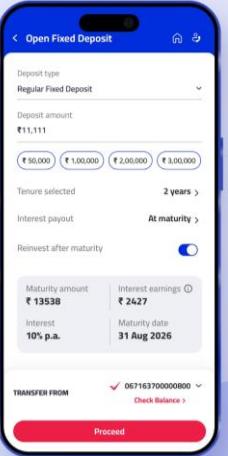
Quick and secure  
money transfers



Authorization records  
simplified



Start your FD in just  
a few steps



Your cards, your  
control



YES Business



# YES PAY NEXT

## A Next Gen 'UPI' Payment App



**UPI Payments | Bill Payment & Recharge | UPI Lite | Autopay**  
**Available in 2 languages | Gift cards, Vouchers & more...**

52 Lakhs +

Registered customers

14%

Quarterly Growth in User Base

App store ratings



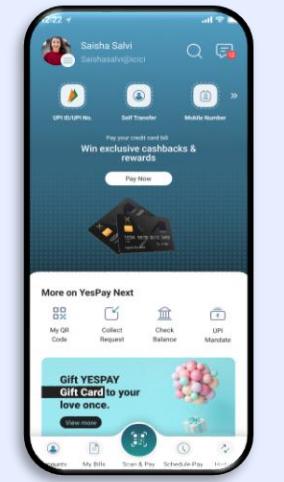
4.5



4.8

**Top plugin partners - Swiggy | Zerodha Coin | Annapurna Finance | Apollo Pharmacy**

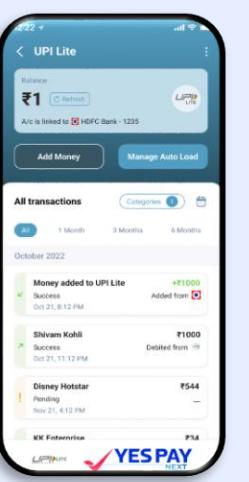
Simplified Dashboard



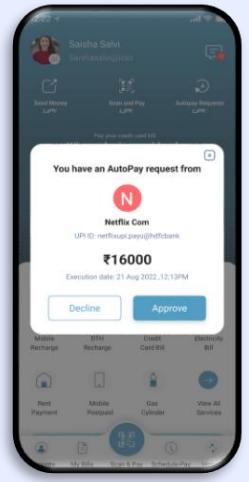
Quick & Secure Merchant Payments



UPI Lite –Auto top-up



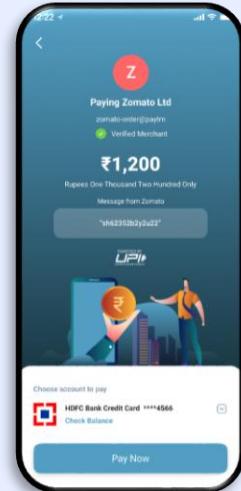
Setup Recurring Payments



Zero Platform fee on Bill Payments



Pay Using Credit Card



# YES Pay Biz

## One Stop Solution for Merchants



Collect | Manage | Grow

390,000+

Registered Merchants

2 X

QoQ Throughput Growth

1800 Cr+

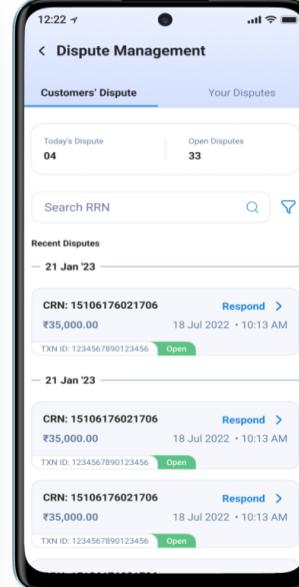
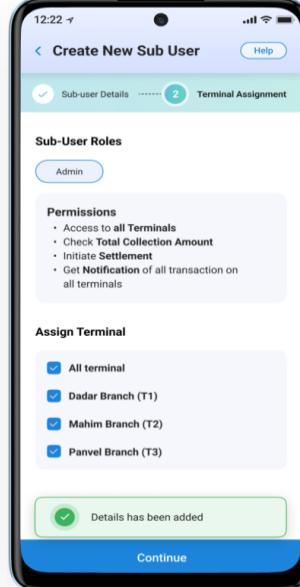
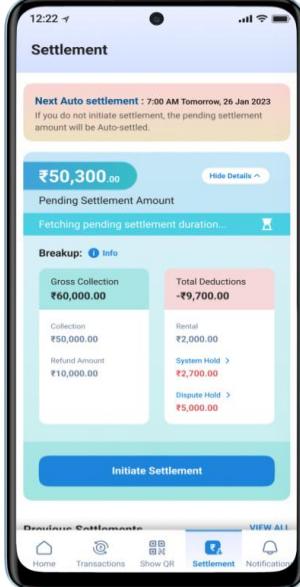
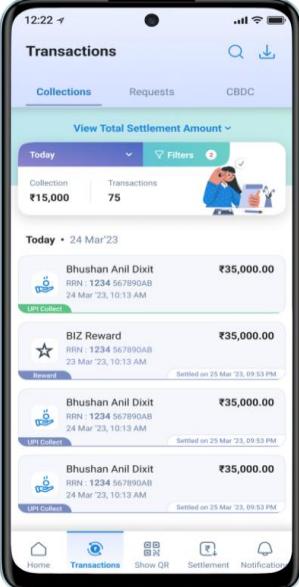
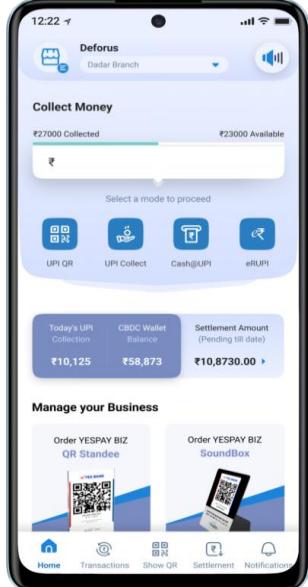
Monthly transactions value

App Store Ratings-



4.3

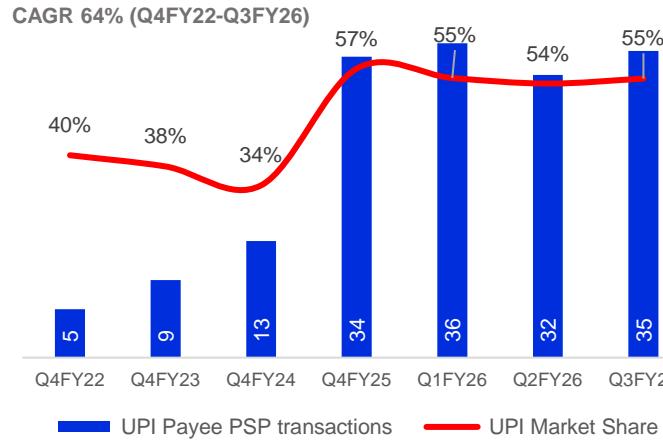
On demand Instant Settlements | Multiple Collection Modes| Sub-User Management |Available in 6 languages



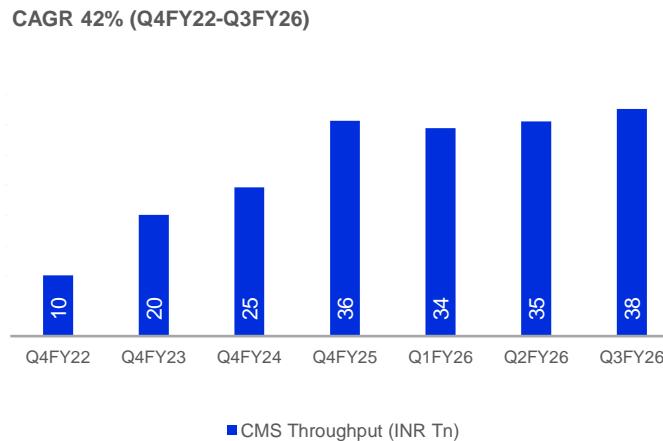
# Powering Digital India with our Distinctive Capabilities



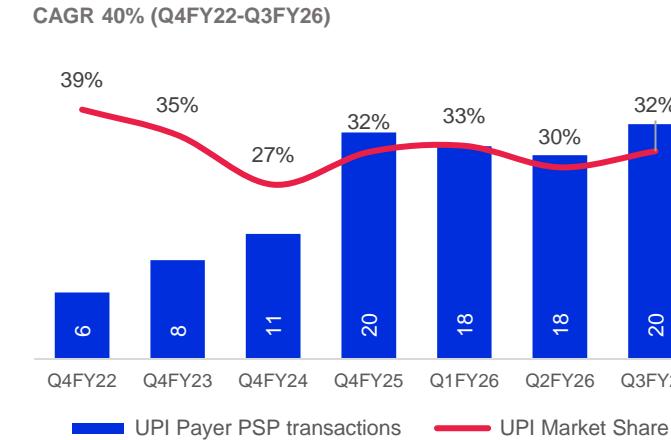
## #1 UPI Payee PSP Bank Powering ~ 351mn txn daily



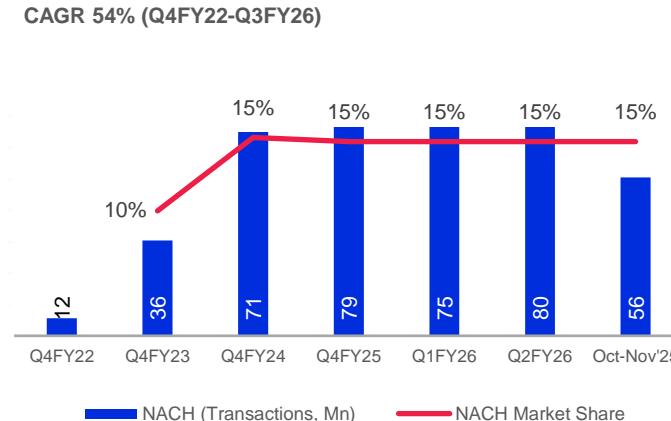
## ~More than 3X growth in CMS Throughput Since Mar'22



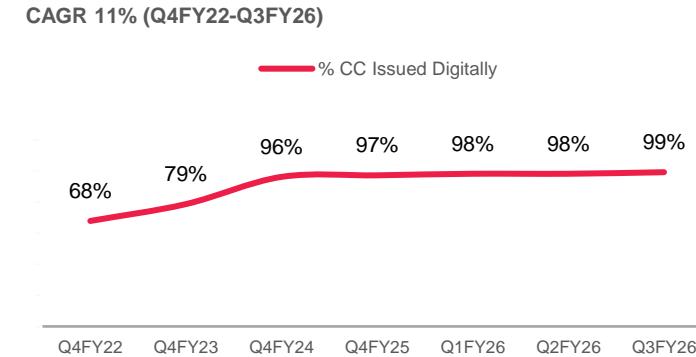
## #2 UPI Payer PSP Bank Powering ~193 mn txn daily



## Steadily Market Share Gains; #2 in NACH

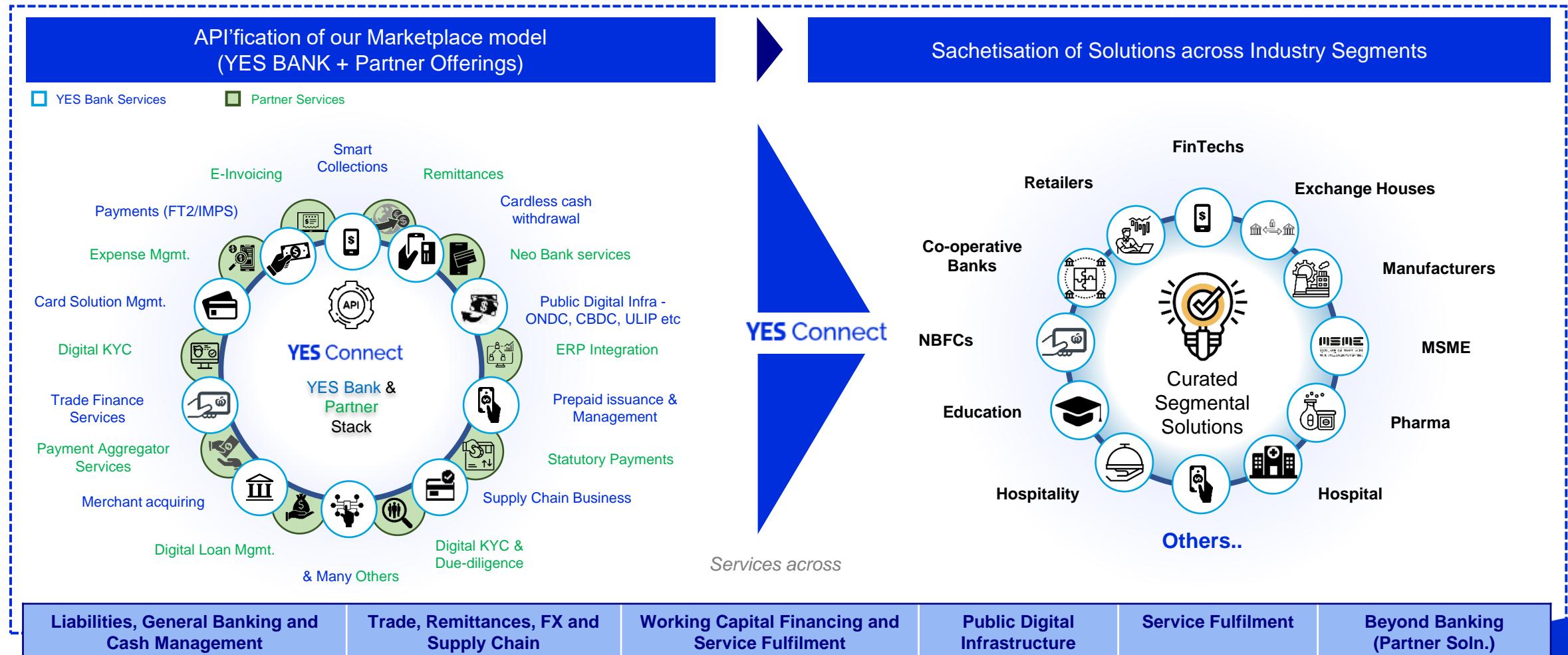


## % Credit Cards Issued Digitally<sup>1</sup>



<sup>1</sup> Includes offline assisted journeys

# API Banking Strategy : Enriched Customer Experience ✓ YES BANK



# Digitizing client journeys & creating inorganic client acquisition funnel through Fintech partnerships



## Partnership roadmap of Digital & Transaction Banking



### Quantum Force Multiplier for Inorganic Client Acquisition across...



... & many more

# Agency Business



YES BANK is authorized as an Agency Bank to collect Central & State Tax Payments  
YES Tax Pay – An integrated collection suite enabling seamless tax payments across government tax portals.

## Key Features

Direct Integration for YES BANK Net Banking Channels.  
(Retail, Corporate and Iris Biz)

Integrated with YES SMARTPAY (Collection Suite) for Multiple payment modes via Payment Gateway.

Integrated flow for OTC (Over the Counter) collections at YES BANK Branches.

Integrated with eKuber 2.0 for automated regulatory reporting

## Central Mandates

4 central empanelment received

Live for GST, CBDT, CUSTOMS & EPFO

## State Mandates

10 State empanelment received

Live -Assam, Telangana & Meghalaya

### GOODS AND SERVICES TAX (GST)

Launched on 13<sup>th</sup> March'25  
Live on – Net Banking and OTC

23K Plus Active Customers

25% growth In Q3 vis-à-vis Q2 for FY26

To know more Scan QR



### DIRECT TAX (TIN 2.0)

Launched on 27<sup>th</sup> June'25  
Live on – Net Banking

29K Plus Active Customers

35% growth In Q3 vis-à-vis Q2 for FY26

To know more Scan QR



### CUSTOMS & EXCISE

Launched on 3<sup>rd</sup> June'25  
Live on – Net Banking

1000 Plus Active Customers

64% growth In Q3 vis-à-vis Q2 for FY26

To know more Scan QR



### Employees' Provident Fund Organization (EPFO)

Launched on 9<sup>th</sup> June 2024

Live on – YES BANK channels

6K Plus New Clients

47K

>47K active customer within 6 months of launch

# Responsible franchise with sustainability at its core



## Robust ESG & Climate Governance

**CSR & ESG Committee of the Board:** Highest governance body that drives the Bank's ESG agenda

**Sustainability Council:** Executive committee that develops and reviews Bank's sustainability strategy

**Sustainable Finance (SF) Unit:** Implements Bank's sustainability strategy in coordination with BUs

**Purpose-led Culture:** Domain-specific ESG KPIs integrated into the goals of Top Management

## Environment

**Environmental management:** First Bank globally with 1,289 ISO 14001:2015 facilities under its Environmental Management System

**Net zero by 2030:** Committed to reduce GHG emissions from operations to net zero by 2030. ~26% reduction in Scope 1 & 2 emission intensity per rupee of turnover in FY 2024-25 (YoY)

**Responsible lending:** Environment and Social Risk Management System (ESMS) instituted to integrate E&S risks into overall credit risk assessment framework

**Green finance:** INR 7,357 crore in sanctioned debt facilities for supporting RE projects (solar, wind, hybrid & pumped-storage) of ~2,210 MW, in FY 2024-25. **One of only 5 Accredited Entities** to the Green Climate Fund

**Reducing financed emissions:** First Indian Bank to report financed emissions (electricity generation). Achieved 39% reduction in financed emission intensity (from base year FY 2021-22)

**Aligning with global frameworks:** Founding Signatory to UNEP FI Principles for Responsible Banking and first Indian Bank to publish enhanced disclosures in line with TCFD recommendations

## Social

**Gender diversity:** 23.17% proportion of women in the Bank's workforce in FY 2024-25

**Financial inclusion:** 6.49 lakh active women customers in rural India under YES Microfinance programme in FY 2024-25

**Community development:** 68,000 youth, farmers, women and artisans impacted through YES Foundation's employability and entrepreneurship programmes (as of March 31, 2025)

**Agroforestry:** 400,000 trees planted through YES Foundation's agroforestry initiative, enhancing green cover and supporting sustainable livelihoods of farmers (as of March 31, 2025)

## Governance

**Board independence:** 50% of the Directors on the Bank's Board are Independent Directors

**Board diversity:** 14% of Directors on the Bank's Board are women

## Performance on ESG Ratings



\*S&P Global Corporate Sustainability Assessment (CSA) 2025 - YES BANK achieved a CSA Score of 79 (out of 100) and ESG Score of 79 (out of 100) as of November 07, 2025.

# Robust Governance Structure – Board Members



## Eminent and Experienced Board



**Rama Subramaniam Gandhi**  
Non-Executive, Part time Chairman,  
Independent Director



**Atul Malik**  
Independent Director



**Sharad Sharma**  
Independent Director



**Rekha Murthy**  
Independent Director



**Nandita Gurjar**  
Independent Director



**Prashant Kumar**  
Managing Director & CEO



**Rajan Pental**  
Executive Director



**Manish Jain**  
Executive Director



**Sanjay Kumar Khemani**  
Independent Director



**Sadashiv Srinivas Rao**  
Independent Director



**Rajeev Veeravalli Kannan**  
Non-Executive and Non-  
Independent Director (Nominee of  
Sumitomo Mitsui Banking  
Corporation)



**Shinichiro Nishino**  
Non-Executive and Non-  
Independent Director (Nominee of  
Sumitomo Mitsui Banking  
Corporation)

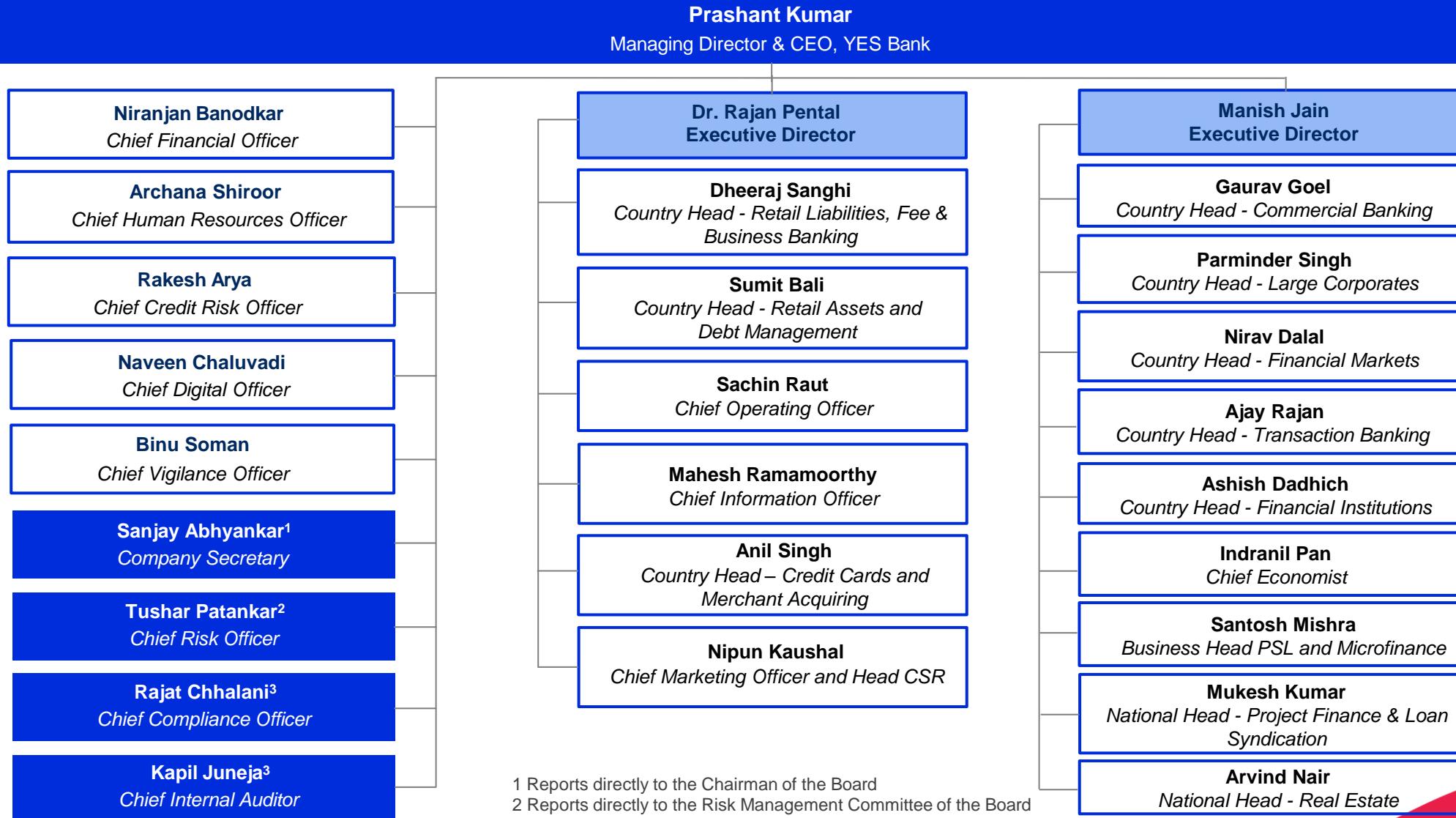


**Thekepat Keshav Kumar**  
Nominee Director of State  
Bank of India



**D. Shivakumar**  
Non-Executive Director, Nominee  
of Verventa Holdings Limited

# Professional and Seasoned Management team



<sup>1</sup> Reports directly to the Chairman of the Board

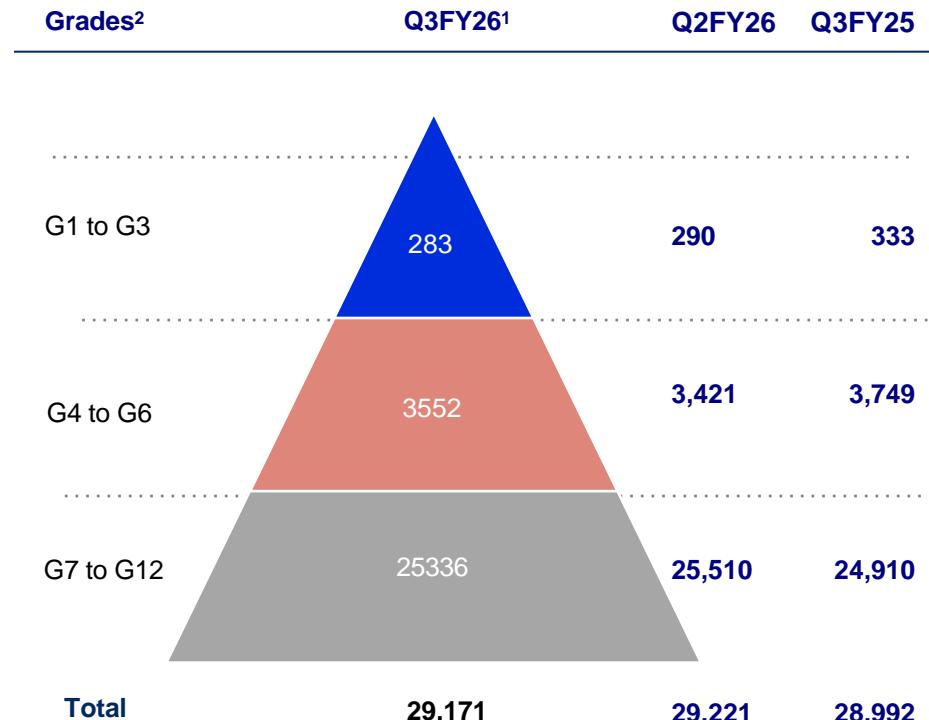
<sup>2</sup> Reports directly to the Risk Management Committee of the Board

<sup>3</sup> Reports directly to the Audit Committee of the Board

# Strong people focus: Stable leadership with focus on up-skilling talent, objective performance management & enabling employee flexibility



<b>Leadership Development</b>	<ul style="list-style-type: none"> <li><b>Executive Leadership Development Program:</b> As part of our Executive Leadership Development framework, we launched a flagship learning initiative in partnership with IIM Lucknow for senior management and SPJIMR for select middle management, focusing on CX excellence, personal effectiveness, and impactful partnerships. Exceptional participation and feedback underscored its success.</li> <li><b>Lead Forward:</b> Customized workshop designed to help emerging leaders to strengthen managerial skills and lead with confidence. The program also focused on discovering tools to handle challenges, inspire teams, build stronger and more inclusive teams.</li> <li><b>Influencing Without Authority:</b> Customized program aimed at empowering participants to drive impact and gain buy-in from teams, manage diverse stakeholders regardless of formal authority. Workshops conducted across multiple business units.</li> </ul>
<b>Knowledge Management</b>	<ul style="list-style-type: none"> <li><b>Digital Personal Data Protection Act (“DPDPA”):</b> In line with the DPDPA and our commitment to safeguarding customer and stakeholder information, an e-learning module on Data Privacy was launched for employees focusing key principles of DPDPA, roles and responsibilities in day-to-day data handling and ways to prevent data breaches, misuse, and non-compliance risks.</li> <li><b>Credit Writing Workshops :</b> With the Bank's ongoing focus on strengthening credit quality and ensuring consistency in credit proposals originating from business teams, multiple batches were conducted for relationship managers in commercial banking.</li> <li><b>Identifying Early Warning Signals Workshop:</b> Specially curated for Credit, Risk and Business teams, in partnership with CRISIL focusing on identifying key financial and non-financial indicators signaling potential credit risk, apply proven ratios and scoring models, analyze portfolio and evaluate real-world case studies to strengthen monitoring strategies.</li> </ul>
<b>DE&amp;I Initiatives</b>	<ul style="list-style-type: none"> <li><b>Trans Awareness Week:</b> A unique coaster making workshop was organized which was facilitated by artisans from the trans community. Each coaster symbolized empathy, inclusion, and the integration of diverse identities that enrich our workplace culture.</li> <li><b>International Day of Person with Disability:</b> Employees engaged in an inspiring online conversation with a PWD achiever and participated in a unique Sculpt in the Dark workshop—crafting clay art blindfolded to experience a world without sight and reflect on accessibility.</li> <li><b>Step Up 2 YES:</b> The Bank conducted multiple pan-India drives to welcome women back to work, attracting over 700+ participants. As a result, 40 new hires joined the program in Q3.</li> </ul>
<b>Employee Engagement</b>	<ul style="list-style-type: none"> <li><b>World Mental Health Day:</b> The Bank reinforced its commitment to employee well-being through exclusive webinars—Mind Matters and Losing Mental Weight. These sessions focused on stress management, self-care practices, and simplifying life through meaningful discussions.</li> <li><b>Table Tennis Championship 2025:</b> Organized for Mumbai employees which received enthusiastic participation. Winners and Runner up trophies were presented to the champions of the tournament.</li> </ul>



Total headcount of **29,174** with a net addition of **484** staff over the headcount of March 31, 2025

<sup>1</sup> Data as December 31, 2025.

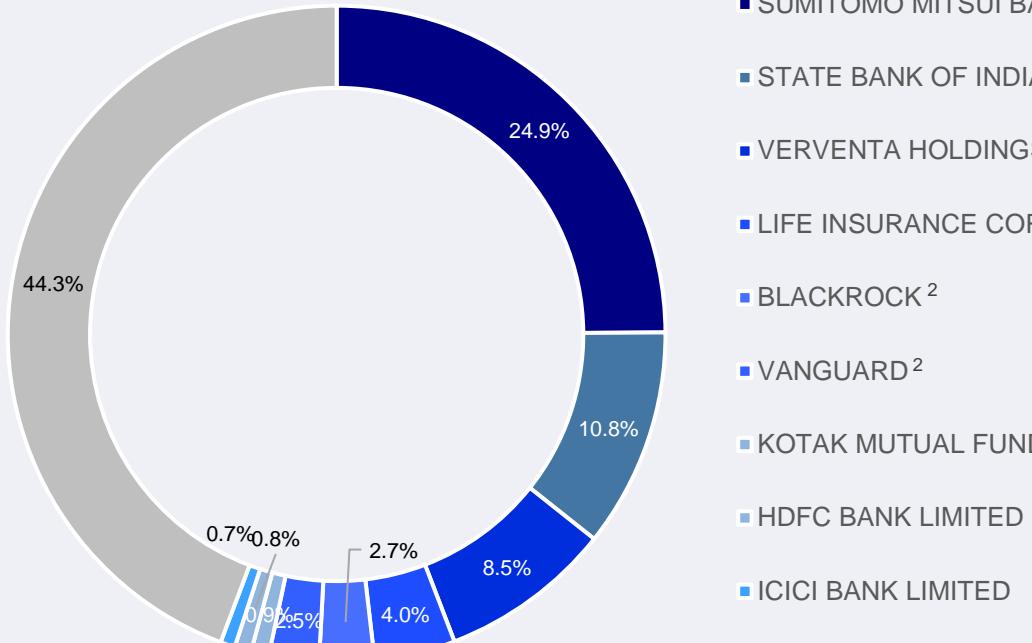
<sup>2</sup> The data excludes MD & CEO and Executive Directors

# Strong Investor base

## Well diversified Investor base:

Category	%
FDI	33.4%
Banks	13.3%
Resident Individuals	28.6%
FPI's	12.3%
Insurance Companies	4.0%
Mutual Funds	3.6%
Body Corporates	1.8%
Others	2.9%
<b>TOTAL</b>	<b>100.0%</b>

## Shareholding Pattern as on December 31, 2025



<sup>1</sup> LIC along with its various schemes <sup>2</sup> along with its various fund managed by them

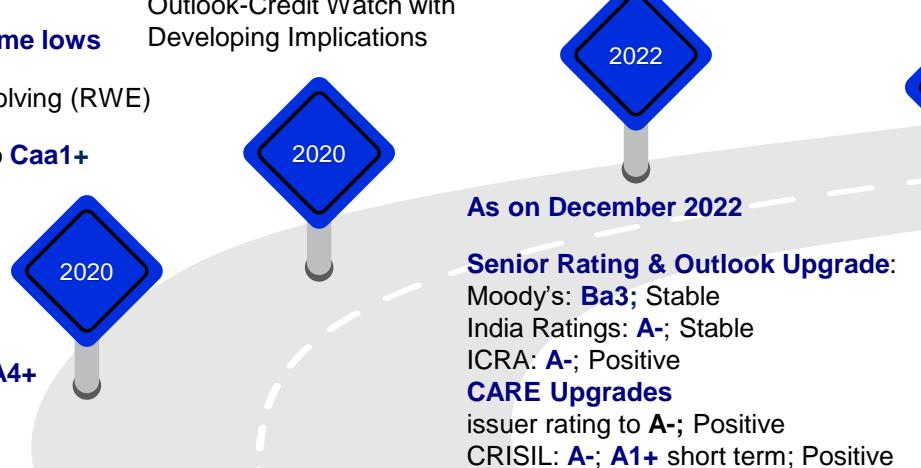
# Credit Rating



International Rating	Long-term	Outlook	Short-term
Moody's Investors Service	Ba2	Stable	Not Prime
Domestic Rating	Basel III Tier II & Infra Bonds (Long-term)	Outlook	Short-term
CRISIL	AA-	Stable	A1+
ICRA	AA-	Stable	
India Ratings	AA-	Stable	
CARE	AA-	Stable	A1+

**As on July 2020**  
**ICRA Downgrades**  
 Basel II Upper Tier II to D

**As on March 2020**  
 Ratings across all agencies at **all time lows**  
 INDIA Ratings - Ratings Watch Evolving (RWE)  
**Moody's Upgrades** issuer rating to **Caa1+**  
**ICRA Upgrades:**  
 BASEL III Tier II to **BB**  
 BASEL II Upper Tier II to **BB**  
 BASEL II Lower Tier II to **BB+**  
 Infrastructure Bonds to **BB+**  
 Short Term FD/CD Programme to **A4+**



**Senior Rating & Outlook Upgrade:**  
 Moody's: **Ba3**; Stable  
 India Ratings: **A-**; Stable  
 ICRA: **A-**; Positive  
**CARE Upgrades**  
 issuer rating to **A-**; Positive  
 CRISIL: **A-**; **A1+** short term; Positive

**As on April 2024**  
**Senior Rating & Outlook Upgrade:**  
 CRISIL: **A**  
 India Ratings: **A**  
 CARE : **A**

## Key Elements Driving Rating Changes

- Strategic Investment & Governance
- Improved Liability Profile
- Sequential Expansion of Profit
- Robust capitalization
- Enhanced Asset Quality
- Granular Business Mix



**Rating Upgrades**  
 India Ratings & CRISIL: Basel III Tier II & Infra Bonds to **AA-**

**Moody's Upgrades** issuer rating to **Ba2**

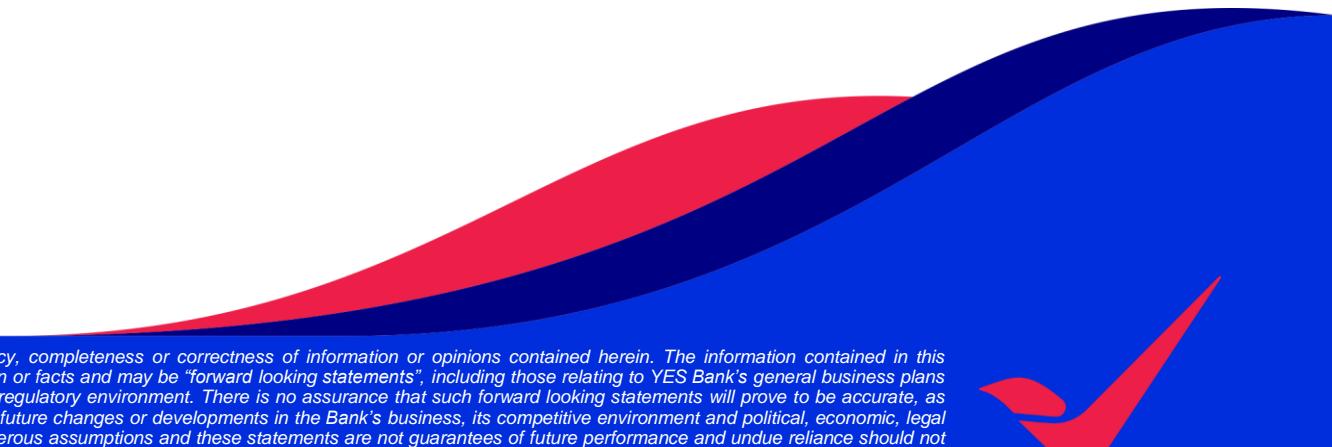
**ICRA & CARE Upgrades**  
 Basel III Tier II & Infra Bonds to **AA-**

**Rating/ Outlook Upgrade**  
 Moody's: Outlook Upgraded to **Positive**

ICRA: Basel III Tier II & Infra Bonds to **A**

**CRISIL & CARE:** Basel III Tier II & Infra Bonds to **A+**

# Thank You

A large, stylized graphic element in the bottom right corner, consisting of a series of overlapping blue and red wavy lines that curve upwards and outwards.

## ***Disclaimer:***

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