

Date: 17.01.2026

To,

**The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400 001**

Scrip Code: 539921

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular'), we hereby inform you that the Company has issued a Letter of Comfort in favor of Uniformverse Private Limited (Subsidiary) on January 17, 2026. The requisite disclosure is attached as Annexure A.

This is for your information and record.

Yours Faithfully,

For Shanti Educational Initiatives Limited

**Darshan Vayeda
Director
DIN: 07788073**



Annexure A:

Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular

Particulars	Details
Name of party for which such guarantees or indemnity or surety has been given	The Letter of Comfort has been issued to the ICICI Bank Limited, in favour of Uniformverse Private Limited, Subsidiary Company.
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>The Letter of Comfort has been issued in favour of Uniformverse Private Limited (Subsidiary).</p> <p>The Promoter or Promoter group or any other company in the group does not have any interest in this transaction.</p>
Brief details of such guarantee or indemnity or becoming a surety	Uniformverse Private Limited (Subsidiary) has availed credit facilities from ICICI Bank Limited for an amount of Rs. 49.90 Million for which letter of comfort has been issued by Shanti Educational Initiatives Limited, to affirm that the Company will not dilute the beneficial ownership in the paid-up share capital of the aforesaid subsidiary without prior written consent in case of non-fulfilment of commitment by borrower and also in form of assurance to keep ICICI indemnified against any losses cause on account of nonfulfillment of any obligation(s) of the Borrower.
Impact of such guarantees or indemnity or surety on listed entity.	The aforesaid letter of comfort is given by way of a comfort and is not a guarantee nor shall be construed to be a guarantee unless any separate Deed of Guarantee is executed by the Company.