

PULSAR INTERNATIONAL LIMITED

Regd. Office: Adarsh Laxmi Building, Office No.3, Sai Babanagar Navghar Road, Bhayandar (E), Thane 401101
Tel No. 2266 0442 / 2266 0520, Email: pulsar.inltd@gmail.com CIN: L99999MH1990PLC131655
Corporate Office: S/44, Shreeji Business World, Under Ahmedabad Highway, Palanpur, Banaskantha, Gujarat 385001

Date: 17th February 2023

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001.

Script Code: 512591 Scrip ID: PULSRIN

Sub: Notice of Postal Ballot – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Postal Ballot Notice dated February 17, 2023 together with the Explanatory Statement thereto, which shall be forwarded to all the members of the Company whose name appear in the register of members and the list of beneficiaries received from the depositories as on February 10, 2023.

Kindly take a record of the same.

Thanking You,

Yours faithfully,

For Pulsar International Limited

Bhadresh Bhavsar
Director
DIN: 07152836

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NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

Notice is hereby given that the resolution as set out below is proposed to be passed by the members of Pulsar International Limited (**"the Company"**) by means of Postal Ballot, only by way of remote e-voting process (**"e-voting"**), pursuant to Section 108 and Section 110 of the Companies Act, 2013 (**"the Act"**), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**) and all other applicable provisions, if any, of the Act and the Rules made thereunder read with General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December 2021 read with other relevant circulars, including General Circular Nos. 03/2022 dated 5th May 2022 and 11/2022 dated 28th December 2022, issued by the Ministry of Corporate Affairs, Government of India (the **"MCA Circulars"**), Secretarial Standard on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), read with the equity listing agreement executed with the stock exchange on which the equity shares of the Company are listed, for seeking approval of the shareholders by way of ordinary/special resolutions (as indicated) for matters as considered in the Resolutions appended below through remote e-voting process.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Shareholders whose e-mail addresses are registered with the Company/Depositories. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice and login ID and password for remote e-voting. The communication of the assent or dissent of the Shareholders would only take place through the remote e-voting system. In compliance with the requirements of the above circular hard copy of the Postal Ballot Notice along with Postal Ballot Forms will not be sent to shareholders for this Postal Ballot and shareholders are required to communicate their assent or dissent through the remote e-voting system only.

The Statement pursuant to Section 102(1) and all other applicable provisions, if any, of the Act read with the Rules setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is annexed hereto.

The Board of Directors of the Company have appointed Mr. Ankur Gandhi, proprietor of Ankur Gandhi & Associates, Practicing Company Secretaries, Navsari, Gujarat, India (Membership No. ACS – 48016 & Certificate of Practice No. 17543) as Scrutinizer for conducting the Postal Ballot, through the e-voting process, in a true, fair and transparent manner and he has communicated his willingness for his appointment and will be available for the said purpose. The Scrutinizer's decision on the validity of the remote e-voting shall be final.

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The remote e-voting period commences from 9.00 a.m. (IST) on Saturday, February 18, 2023, and ends at 05.00 pm. (IST) on Monday, March 20, 2023. The Scrutiniser will submit his report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the agency to provide e-voting facility. In accordance with the MCA Circulars, members can vote only through the remote e-voting process. Accordingly, the Company is pleased to provide remote e-voting facility to all its members to cast their votes electronically. Members are requested to read the instructions in the Notes in this Postal Ballot Notice so as to cast their votes electronically not later than 05:00 pm. IST on 20th Day of March 2023 (the last day to cast vote electronically) to be eligible for being considered.

The Scrutinizer will submit his report, after the completion of scrutiny, to the Chairman and/or Managing Directors of the Company or any person authorized by him. The results of the E-voting shall be declared within two working days from the conclusion of remote e-voting and the same, along with the Scrutiniser's Report, will be placed on the website of the Company at www.pulsarinternationallimited.com and will also be communicated to the Stock Exchange and Central Depository Services (India) Limited ("CDSL").

SPECIAL BUSINESSES:

Resolution No. 1

ISSUANCE OF CONVERTIBLE WARRANTS ON A PREFERENTIAL BASIS AND MATTERS RELATED THEREWITH

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the **"Companies Act"**) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made there under (including any statutory modification(s) thereto or re-enactment thereof for the time being in force), enabling provisions of Memorandum of Association and Articles of Association of the Company, provisions of the uniform listing agreement entered into by the Company with the relevant stock exchange(s) where the shares of the Company are listed (**"Stock Exchange(s)"**), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India (**"SEBI"**), as amended including the SEBI (Issue of Capital And Disclosure Requirements) Regulations, 2018, as amended, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time, by the Government of India and subject to the approvals, consents, permissions and/ or actions, as may be required from any other relevant statutory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and/or, modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and /

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or sanctions and which may be agreed by the board of directors of the Company (hereinafter referred to as the “**Board**” which terms shall be deemed to include any committee duly constituted by the Board or any committee, which the Board may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), the consent of the members of the Company be and is hereby accorded to the Board to create, issue, offer and allot, on a preferential basis, upto 40,00,000 (Forty Lakhs) Convertible Warrants (“Warrants”), at a price ₹13/- (Rupees Thirteen Only) per Warrant, each convertible into, or exchangeable for, One (01) fully paid-up equity share of the Company having face value of ₹ 10/- (Rupees Ten Only) each (“The Equity Shares”) at a premium of ₹3/- (Rupees Three Only) per share to persons / entities (Proposed allottees) on a preferential basis, for cash and in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and/or other applicable Laws and on such terms and conditions as the board may, in its absolute discretion think fit and without requiring any further approval or consent from the members, to the below-mentioned **Proposed Equity Allottees** in the manner as follows:

Sr No.	Name	No. of Shares Proposed to be issue	Category of the Proposed Allottees
1	PANKAJKUMAR DALPATBHAI PANCHAL	400000	Non – Promoter Category
2	BHAVESH DALPATBHAI PANCHAL	250000	Non – Promoter Category
3	ANIL KANAIYALAL GOHIL	150000	Non – Promoter Category
4	JAYDIP MAHESHBHAI VYAS	150000	Non – Promoter Category
5	CHIRAG JAGDISHBHAI GELOT	200000	Non – Promoter Category
6	MUKESHKUMAR NATHAJI THAKOR	80000	Non – Promoter Category
7	PANKAJKUMAR KANAIYALAL GOHIL	150000	Non – Promoter Category
8	VIKASKUMAR KANAIYALAL GOHIL	150000	Non – Promoter Category
9	ATULKUMAR RANCHHODBHAI PATEL	100000	Non – Promoter Category
10	PANCHAL AMIT DINESHBHAI	300000	Non – Promoter Category
11	GADHAVI DIPAKDAN MUKESHDAN	150000	Non – Promoter Category
12	MANISHKUMAR RAMJIYANI	90000	Non – Promoter Category
13	NILESH RAMNILAL PANCHAL	300000	Non – Promoter Category
14	GHANSHYAMBHAI PARESHKUMAR SANKHALA	50000	Non – Promoter Category
15	SANKHALA YASH PARESHKUMAR	50000	Non – Promoter Category
16	PARESHKUMAR LADHAJI SANKHALA	50000	Non – Promoter Category
17	SHARDABEN PARESHKUMAR SANKHALA	50000	Non – Promoter Category
18	DINESHCHANDRA LADHAJI SANKHALA	150000	Non – Promoter Category
19	MANJULABEN DINESHCHANDRA SANKHALA	150000	Non – Promoter Category
20	GANPATLAL LADHAJI KACHHAVA	15000	Non – Promoter Category
21	DIPIKABEN GANPATLAL KACHHAVA	15000	Non – Promoter Category
22	KISHORKUMAR LADHAJI KACHHAVA	15000	Non – Promoter Category
23	CHETNABEN KISHORKUMAR KACHHAVA	15000	Non – Promoter Category
24	GITABEN RAMESHKUMAR KACHHAVA	15000	Non – Promoter Category
25	PRITAMKUMAR RAMESHKUMAR KACHHAVA	15000	Non – Promoter Category

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26	ROSHANIBEN PRITAMKUMAR KACHHAVA	15000	Non – Promoter Category
27	DIGVIJAY GANPATLAL KACHHAVA	15000	Non – Promoter Category
28	JIYA DIGVIJAY KACHHAVA	15000	Non – Promoter Category
29	BRISAN KISHORKUMAR KACHHAVA	15000	Non – Promoter Category
30	MANOJKUMAR ISHVARBHAI POPATIA	90000	Non – Promoter Category
31	JAYDIPSINH MAFAJI VAGHELA	150000	Non – Promoter Category
32	HINALBEN ROHITBHAI OZA	60000	Non – Promoter Category
33	AKASHKUMAR DINESHBHAI MALI	125000	Non – Promoter Category
34	PARAS DINESHBHAI MALI	125000	Non – Promoter Category
35	PRAVINKUMAR HARIRAM GELOT	100000	Non – Promoter Category
36	NITINKUMAR RAMESHBHAI MALI	80000	Non – Promoter Category
37	NEHABEN PRASHANTKUMAR SOLANKI	100000	Non – Promoter Category
38	DIPAKKUMAR PARSHOTAMDAS ACHARYA	50000	Non – Promoter Category

“RESOLVED FURTHER THAT without prejudice to the generality of the above, the Warrants issued shall be subject to the following terms and conditions:

1. In accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, 25% (Twenty-Five Per Cent) of the Warrant Issue Price, shall be paid by the Warrant Holders to the Company on or before allotment of the Warrants and the balance consideration i.e., 75% (Seventy-Five Per Cent) of the Warrant Issue Price shall be paid in one or more trench before exercise of option to apply for fully paid –up Equity shares of ₹10/- each of the Company, against each such Warrant held by the Warrant Holder.
2. The Warrant Holders shall be entitled to exercise his option to convert any or all of the warrants into equity shares of the Company in one or more tranches after giving a written notice to the Company, specifying the number of warrants proposed to be exercised along with the aggregate Warrant Exercise Price payable thereon, without any further approval from the shareholders of the Company prior to or at the time of conversion. The Company shall accordingly, issue and allot the corresponding number of equity shares of the Company to the Warrant Holders.
3. The respective Warrant Holders shall make payment of Warrant Subscription Price and Warrant Exercise Price from their own bank account into to the designated bank account of the Company.
4. In terms of Regulation 166 of the ICDR Regulations, the price of Warrants determined above and the number of Equity Shares to be allotted on exercise of the Warrants shall be subject to appropriate adjustments, if applicable. If the amount payable on account of the re-computation of price is not paid within the time stipulated in the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Warrants shall continue to be locked- in till the time such amount is paid by the Warrant Holder.
5. Upon exercise of the option by Warrant Holder(s), the Company shall issue and allot appropriate number of Equity Shares and perform all such actions as are required including to credit the same to the designated securities demat account of the Warrant Holder.

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6. The tenure of Warrants shall not exceed 18 (eighteen) months from the date of allotment. If the entitlement against the Warrants to apply for the Equity Shares of the Company is not exercised by the Warrant Holders within the aforesaid period of 18 (eighteen) months, the entitlement of the Warrant Holders to apply for Equity Shares of the Company along with the rights attached thereto shall expire and any amount paid by the Warrant Holders on such Warrants shall stand forfeited.

7. The Equity Shares so allotted on exercise of the Warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari passu with the then existing Equity Shares of the Company, including entitlement to voting powers and dividend.

8. The Warrants by itself, until exercised and converted into equity shares, shall not give to the Warrant Holders thereof any rights with respect to that of an Equity shareholder of the Company.

9. The Warrants and Equity Shares issued pursuant to the exercise of the Warrants shall be locked-in as prescribed under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

RESOLVED FURTHER THAT the pre-preferential allotment shareholding of the Warrant Holders, if any, in the Company shall also be subject to lock-in as per the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

RESOLVED FURTHER THAT the Board be and is hereby authorized to, do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable to give effect to the above resolutions, including without limitation to issue and allot Equity Shares upon exercise of the Warrants, to issue certificates/ clarifications on the issue and allotment of Warrants and thereafter allotment of Equity Shares further to exercise of the Warrants, effecting any modifications to the foregoing (including to determine, vary, modify or alter any of the terms and conditions of the Warrants including deciding the size and timing of any tranche of the Warrants), entering into contracts, arrangements, agreements, documents to give effect to the resolutions above (including for appointment of agencies, consultants, intermediaries and advisors for managing issuance of Warrants and listing and trading of Equity Shares issued on exercise of Warrants), including making applications to BSE for obtaining of in-principle approval, filing of requisite documents with the Registrar of Companies, ("ROC"), National Securities Depository Limited ("NSDL"), Central Depository Services (India) Limited ("CDSL") and/ or such other authorities as may be necessary for the purpose, and to take all such steps as may be necessary for the admission of the Warrants and Equity Shares (to be issued on exercise of the Warrants) with the depositories, viz. NSDL and CDSL and for the credit of such Warrants / Shares to the respective dematerialized securities account of the Warrant Holders, and to delegate all or any of the powers conferred on it by this resolution to any director(s) or officer(s) of the Company and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the above resolutions and also to initiate all necessary actions for and to settle all questions, difficulties, disputes or doubts whatsoever that may arise, without limitation in connection with the issue and utilization of proceeds thereof, and take all steps and decisions in this regard, without being required to seek any further consent or approval of the members of the Company or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

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Resolution No.2

APPOINTMENT OF MS. PRAGNA LAKHUBHAI MAKWANA (DIN: 08561957) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“RESOLVED THAT, in accordance with, the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), and the Rules made thereunder, read with Schedule IV of the Act, Regulation 16(1)(b) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment thereof for the time being in force), Ms. Pragna Lakhubhai Makwana (DIN: 08561957) who was appointed as an Additional Director of the Company w.e.f 07th February 2023 pursuant to Section 161 of the Act and who has submitted a declaration that she meets the criteria of Independence as provided under the Act and the Listing Regulations, be and is hereby appointed as an Independent Director of the Company to hold office for a term of up to 5 (five) consecutive years with effect from 07th February 2023 to 06th February 2028.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, any of the Directors or Key Managerial Personnel, be and are hereby severally authorised to do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings as it may in its absolute discretion deem necessary or desirable and pay any fees and commission and incur expenses in relation thereto.”

For Pulsar International Limited

Sd/-

Nitin Mistry

Company Secretary and Compliance Officer

DATE: 17.02.2023

PLACE: Mumbai

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NOTES FOR MEMBERS' ATTENTION:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (the "Act") setting out material facts of the aforesaid items is annexed hereto as Annexure and which forms part of this Postal Ballot Notice.
2. All documents required to be kept open for inspection, if any, shall be open for inspection at the Corporate office of the Company between 11.00 a.m. and 5.00 p.m. on all working days (except Saturdays, Sundays and Holidays). Such documents shall also be made available on the Company's website (www.pulsarinternationallimited.com) to facilitate online inspection till the date of announcement of the results of this Postal Ballot.
3. The Company has appointed Mr. Ankur Gandhi, proprietor of Ankur Gandhi & Associates, Practicing Company Secretaries, Navsari, Gujarat, India (Membership No. ACS – 48016 & Certificate of Practice No. 17543), as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Scrutinizer will submit his report after completion of the scrutiny on or before Wednesday, 22nd March 2023. The Chairman, or any other person authorised by the Chairman, shall declare the result of the voting forthwith and the same will be communicated to the BSE Limited and shall also be available on the Company's website (www.pulsarinternationallimited.com) as also displayed at the registered office and the corporate office of the Company. The resolutions, if assented by the requisite majority, shall be deemed to be passed on the last date specified for e-voting / receipt of postal ballot forms, i.e. 20th March 2023, in terms of the Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India.
4. In terms of Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the advertisement pertaining to this Postal Ballot is being published in one English national daily newspaper circulating throughout India (in English language) and one Marathi daily newspaper circulating in Mumbai (in vernacular language, i.e. Marathi).
5. The cut-off date for the purpose of ascertaining shareholders entitled for voting through this Postal Ballot is Friday, 10th February 2023 (hereinafter referred to as the "Cut-off Date"). A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories for fully paid-up shares and partly paid-up shares as on the Cut-off Date only, shall be entitled to vote in this Postal Ballot. A person who is not a shareholder as on the Cut-off Date should treat this Postal Ballot Notice for information purpose only.
6. Postal Ballot Notice is being sent in electronic form to those shareholders whose email address is registered with the KFin Technologies Ltd, the Company's Registrar and Share Transfer Agent or Depository Participants and such shareholders are requested to record their assent or dissent through remote e-voting facility provided for this Postal Ballot. Shareholders must note that voting for the postal ballot notice can only be accepted through remote e-voting facility.
7. Once the vote cast by the member on remote-voting, he/she not be allowed to change it subsequently or cast the vote again.

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8. A copy of this Postal Ballot Notice, Explanatory Statement, remote e-voting instructions is available on the Company's website (www.pulsarinternationallimited.com), KFin's website at (<https://evoting.kfintech.com>) and also on the website of Central Depository Services (India) Limited (www.cdslindia.com) and BSE Limited (www.bseindia.com).
9. Members who have still not registered their email IDs are requested to do so at the earliest as under:
- Members holding shares in electronic mode can get their email ID registered by contacting their respective Depository Participant where they maintain their demat accounts.
 - Members holding shares in physical mode or who have not registered / updated their email address are requested to register their email ID with KFin. Requests can be sent by email to (einward.ris@kfintech.com) or by logging into <https://ris.kfintech.com/client services/mobile reg/mobile email reg.aspx>.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on Saturday 18th February 2023 at 9:00 a.m. and ends on Monday 20th March 2023 at 05:00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 10th February 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No.

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login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

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Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” “Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
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PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant Pulsar International Limited on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

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- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; pulsar.intltd@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

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3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33

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Annexure to the Notice Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

SPECIAL BUSINESSES:

Resolution: 1

ISSUANCE OF CONVERTIBLE WARRANTS ON A PREFERENTIAL BASIS AND MATTERS RELATED THEREWITH

The Board of Directors of the Company, in its meeting held on 7th February 2023, subject to the approval of the members of the Company and such other approvals as may be required, approved the proposal for raising funds by way of issuance and allotment of upto 40,00,000 (Forty Lakhs) Convertible Warrants ("Warrants"), at a price of ₹13/- (Rupees Thirteen only) (including premium) per Warrant, each convertible into, or exchangeable for, One (01) fully paid-up equity share of the Company having face value of ₹ 10/- (Rupees Ten Only) each ("The Equity Shares") at a premium of ₹3/- (Rupees Three Only) per share aggregating upto ₹5,20,00,000/- (Rupees Five Crores Twenty Lakhs Only) to persons of the Non-Promoter Category ("Proposed Allottee(s)"), on a preferential basis since raising funds through Preferential Issue is considered to be most cost & time effective way for raising additional capital.

Since the Company is a listed Company, the proposed Preferential Issue is in terms of the provisions of the SEBI ICDR Regulations, the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (as amended), and other applicable provisions, if any and Sections 42 and 62(1)(c) of the Companies Act, 2013, Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014.

The details of the issue and other particulars as required in terms of Regulation 163 of the SEBI (ICDR) Regulations, 2018 and other applicable statutes in relation to the proposed Special Resolution are given hereunder:

- a) **Objects of the preferential issue:** The Company requires infusion of funds to augment funding needs of the Company viz., to meet the working capital requirements, completion of existing projects, general corporate purpose, to support the future growth plans of the Company and to further invest in the proposed subsidiaries and such other purpose as the Board may decide.
- b) **Maximum number of specified securities to be issued:** The Board of Directors in its meeting held on 7th February 2023 had approved the issue of Convertible Warrant and accordingly proposes to issue and allot in aggregate upto 40,00,000 (Forty Lakhs) Convertible Warrants ("Warrants"), at a price ₹13/- (Rupees Thirteen Only) per Warrant, each convertible into, or exchangeable for, One (01) fully paid-up equity share of the Company having face value of ₹ 10/- (Rupees Ten Only) each ("The Equity Shares") at a premium of ₹3/- (Rupees Three Only) to Non-Promoter Investors on a preferential basis.

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- c) **Amount which the company intends to raise by way of such securities:** ₹5,20,00,000/- (Rupees Five Crores Twenty Lakhs Only)

- d) **Pricing of preferential issue:**

The equity shares of Company are listed on the BSE Limited (BSE) where the shares of the Company are infrequently traded in accordance with SEBI (ICDR) Regulations, 2018 read with Regulations 2(j) of SEBI (SAST) Regulations 2011.

Note: The Total Number of Equity Shares traded during the 12 Calendar Months before the month of approval of preferential issue i.e. February 2022 to January 2023 is 137640 no of equity shares on BSE Limited which is less than the 10% Percentage of total shares capital of the company.

The price of the warrant has been determined based on the valuation made by independent valuer Mr. Jainam Shah, IBBI Registration no. IBBI/RV/07/2020/13500 COP No. COP/05/ONL/20-21/345 as per section 165 of SEBI (ICDR) Regulations 2018, as shares of the company being infrequently traded on BSE Limited.

The Value derived through valuation report is Rs.11.18/- (Eleven Rupees and eighteen paise) and the board approved price for issue of each Convertible Warrant is Rs.13/- (Thirteen Rupees only) which is more than the price derived through Valuation Report.

- e) **Intent of the promoters, directors or key managerial personnel of the issuer to subscribe to the offer:** Any of the promoters or key managerial personnel does not intend to subscribe to the offer.

- f) **Shareholding pattern of the issuer before and after the preferential issue:**

Sr. No.	Category	No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
		*Pre- Holding		#Post- Holding	
(A)	Promoter and Promoter Group				
1.	Indian	-	-	-	-
	Individuals/Hindu Undivided Family	-	-	-	-
	Bodies Corporate	8,66,600	28.89	8,66,600	12.38
	Sub Total (A)(1)	8,66,600	28.89	8,66,600	12.38
2.	Foreign	-	-	-	-
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		8,66,600	28.89	8,66,600	12.38
(B)					
1	Institutions				
	Mutual Funds	-	-	-	
	Financial Institutions/Banks	2800	0.09	2800	0.04
	Provident Funds/ Pension Funds	-	-	-	-
	Any other (Specify)	-	-	-	-

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	Sub Total (B) (1)	2800	0.09	2800	0.04
2	Non-Institutions				
	i) Individuals	2088775	69.63	6088775	86.98
	ii) Clearing Member	-	-	-	-
	iii) Bodies Corporate	41525	1.38	41525	0.59
	*Non-Resident Indians	300	0.01	300	0.01
	HUF	-	-	-	-
	Trusts	-	-	-	-
	Sub Total (B) (2)	2130600	71.02	6130600	87.58
Total Public Shareholding	(B)=(B)(1)+(B)(2)	2133400	71.11	6133400	87.62
Total (A)+(B)		30,00,000	100	70,00,000	100

Pre-issue shareholding pattern as on 10th February, 2023

*The post issue numbers and % of the equity share capital held by the Proposed Allottees has been calculated on the assumption that all 40,00,000 equity shares proposed to be issued to the Proposed Allottees.

g) Time frame within which the preferential issue shall be completed :

In accordance with Regulation 170 of the ICDR Regulations, the allotment of the Warrants shall be completed within a period of 15 days from the date of passing of the resolution by the shareholders, provided that where the allotment is pending on account of pendency of any approval(s) or permission(s) from any regulatory authority / body, the allotment shall be completed by the Company within a period of 15 days from the date of such approval(s) or permission(s).

h) Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees:

Sr no.	Name of the Proposed Allottees	Category	Name of Ultimate Beneficial Owners	Post Issue Capital held	
				No of shares	%
1	PANKAJKUMAR DALPATBHAI PANCHAL	Non - Promoter Category	Not Applicable, allottee being a natural person	400000	5.71
2	BHAVESH DALPATBHAI PANCHAL	Non - Promoter Category	Not Applicable, allottee being a natural person	250000	3.57
3	ANIL KANAIYALAL GOHIL	Non - Promoter Category	Not Applicable, allottee being a natural person	150000	2.14

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4	JAYDIP MAHESHBHAI VYAS	Non - Promoter Category	Not Applicable, allottee being a natural person	150000	2.14
5	CHIRAG JAGDISHBHAI GELOT	Non - Promoter Category	Not Applicable, allottee being a natural person	200000	2.86
6	MUKESHKUMAR NATHAJI THAKOR	Non - Promoter Category	Not Applicable, allottee being a natural person	80000	1.14
7	PANKAJKUMAR KANAIALAL GOHIL	Non - Promoter Category	Not Applicable, allottee being a natural person	150000	2.14
8	VIKASKUMAR KANAIALAL GOHIL	Non - Promoter Category	Not Applicable, allottee being a natural person	150000	2.14
9	ATULKUMAR RANCHHODBHAI PATEL	Non - Promoter Category	Not Applicable, allottee being a natural person	100000	1.43
10	PANCHAL AMIT DINESHBHAI	Non - Promoter Category	Not Applicable, allottee being a natural person	300000	4.29
11	GADHAVI DIPAKDAN MUKESHDAN	Non - Promoter Category	Not Applicable, allottee being a natural person	150000	2.14
12	MANISHKUMAR RAMJIYANI	Non - Promoter Category	Not Applicable, allottee being a natural person	90000	1.29
13	NILESH RAMNILAL PANCHAL	Non - Promoter Category	Not Applicable, allottee being a natural person	300000	4.29
14	GHANSHYAMBHAI PARESHKUMAR SANKHALA	Non - Promoter Category	Not Applicable, allottee being a natural person	50000	0.71
15	SANKHALA YASH PARESHKUMAR	Non - Promoter Category	Not Applicable, allottee being a natural person	50000	0.71
16	PARESHKUMAR LADHAJI SANKHALA	Non - Promoter Category	Not Applicable, allottee being a natural person	50000	0.71
17	SHARDABEN PARESHKUMAR SANKHALA	Non - Promoter Category	Not Applicable, allottee being a natural person	50000	0.71
18	DINESHCHANDRA LADHAJI SANKHALA	Non - Promoter Category	Not Applicable, allottee being a natural person	150000	2.14
19	MANJULABEN DINESHCHANDRA SANKHALA	Non - Promoter Category	Not Applicable, allottee being a natural person	150000	2.14
20	GANPATLAL LADHAJI KACHHAVA	Non - Promoter Category	Not Applicable, allottee being a natural person	15000	0.21

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21	DIPIKABEN GANPATLAL KACHHAVA	Non - Promoter Category	Not Applicable, allottee being a natural person	15000	0.21
22	KISHORKUMAR LADHAJI KACHHAVA	Non - Promoter Category	Not Applicable, allottee being a natural person	15000	0.21
23	CHETNABEN KISHORKUMAR KACHHAVA	Non - Promoter Category	Not Applicable, allottee being a natural person	15000	0.21
24	GITABEN RAMESHKUMAR KACHHAVA	Non - Promoter Category	Not Applicable, allottee being a natural person	15000	0.21
25	PRITAMKUMAR RAMESHKUMAR KACHHAVA	Non - Promoter Category	Not Applicable, allottee being a natural person	15000	0.21
26	ROSHANIBEN PRITAMKUMAR KACHHAVA	Non - Promoter Category	Not Applicable, allottee being a natural person	15000	0.21
27	DIGVIJAY GANPATLAL KACHHAVA	Non - Promoter Category	Not Applicable, allottee being a natural person	15000	0.21
28	JIYA DIGVIJAY KACHHAVA	Non - Promoter Category	Not Applicable, allottee being a natural person	15000	0.21
29	BRISAN KISHORKUMAR KACHHAVA	Non - Promoter Category	Not Applicable, allottee being a natural person	15000	0.21
30	MANOJKUMAR ISHVARBHAI POPATIA	Non - Promoter Category	Not Applicable, allottee being a natural person	90000	1.29
31	JAYDIPSINH MAFABI VAGHELA	Non - Promoter Category	Not Applicable, allottee being a natural person	150000	2.14
32	HINALBEN ROHITBHAI OZA	Non - Promoter Category	Not Applicable, allottee being a natural person	60000	0.86
33	AKASHKUMAR DINESHBHAI MALI	Non - Promoter Category	Not Applicable, allottee being a natural person	125000	1.79
34	PARAS DINESHBHAI MALI	Non - Promoter Category	Not Applicable, allottee being a natural person	125000	1.79
35	PRAVINKUMAR HARIRAM GELOT	Non - Promoter Category	Not Applicable, allottee being a natural person	100000	1.43
36	NITINKUMAR RAMESHBHAI MALI	Non - Promoter Category	Not Applicable, allottee being a natural person	80000	1.14
37	NEHABEN PRASHANTKUMAR SOLANKI	Non - Promoter Category	Not Applicable, allottee being a natural person	100000	1.43

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38	DIPAKKUMAR PARSHOTAMDAS ACHARYA	Non - Promoter Category	Not Applicable, allottee being a natural person	50000	0.71
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- i) **Undertaking as to re-computation of price and lock-in of specified securities:** The Company shall re-compute the price of the Equity Shares, in terms of the provision of Regulation 166 of the ICDR Regulations or any other applicable laws, where it is required to do so. The Company further undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in the ICDR Regulations, the Equity Shares shall continue to be locked-in till the time such amount is paid by the Equity Share Holder.
- j) **Change in control, if any, in the Company that would occur consequent to the preferential offer:** There shall be no change in the management or control of the Company pursuant to the aforesaid issue and allotment of Warrants and including the conversion thereof into Equity Shares of the Company.
- k) **No. of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price:** During the period from 1st April, 2022 till date of notice of this postal ballot, the Company has not made any preferential allotments.
- l) **Valuation for consideration other than cash:** Not applicable.
- m) **The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:** Not applicable.
- n) **Lock-in period:** The Warrants and the Equity Shares being allotted pursuant to exercise of such Convertible Warrants shall be subject to a lock-in for such period as specified under applicable provisions of SEBI (ICDR) Regulations, 2018.
- o) **Listing:** The Company will make an application to the Stock Exchange at which the existing shares are already listed, for listing of the equity shares being issued on conversion of such Warrants. Such Equity Shares, once allotted, shall rank pari-passu with the existing equity shares of the Company in all respects, including dividend.
- p) **Practicing Company Secretary's Certificate:** The Company has obtained the Certificate from Mr. Ankur Gandhi, Practicing Company Secretary, certifying that the preferential issue is being made in accordance with the requirements contained in the SEBI (ICDR) Regulations 2018. The same shall be available and will be kept open for inspection on all working days between Monday to Friday of every week, upto the voting period of Postal Ballot Notice.
- q) **Other Disclosures / Undertakings:**
- i. None of the Company, its Directors or Promoters are categorized as wilful defaulter(s) or a fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with

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the guidelines issued by Reserve Bank of India. Consequently, the undertaking required under Regulation 163(1)(i) is not applicable.

ii. None of its Directors or Promoters is fugitive economic offenders as defined under the SEBI ICDR Regulations.

iii. As the equity shares have been listed on a recognized Stock Exchange for a period of more than 90 trading days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of shares shall not be applicable. Consequently, the undertaking required under Regulation 163(1)(g) and Regulation 163(1)(h) is not applicable.

iv. None of the allottees have sold or transferred any Equity Shares during the 90 trading days preceding the relevant date.

r) **The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter:**

Name of Allottees	Current Status	Post Status
PANKAJKUMAR DALPATBHAI PANCHAL	Non - Promoter Group	Non - Promoter Group
BHAVESH DALPATBHAI PANCHAL	Non - Promoter Group	Non - Promoter Group
ANIL KANAIALAL GOHIL	Non - Promoter Group	Non - Promoter Group
JAYDIP MAHESHBHAI VYAS	Non - Promoter Group	Non - Promoter Group
CHIRAG JAGDISHBHAI GELOT	Non - Promoter Group	Non - Promoter Group
MUKESHKUMAR NATHAJI THAKOR	Non - Promoter Group	Non - Promoter Group
PANKAJKUMAR KANAIALAL GOHIL	Non - Promoter Group	Non - Promoter Group
VIKASKUMAR KANAIALAL GOHIL	Non - Promoter Group	Non - Promoter Group
ATULKUMAR RANCHHODHBHAI PATEL	Non - Promoter Group	Non - Promoter Group
PANCHAL AMIT DINESHBHAI	Non - Promoter Group	Non - Promoter Group
GADHAVI DIPAKDAN MUKESHDAN	Non - Promoter Group	Non - Promoter Group
MANISHKUMAR RAMJIYANI	Non - Promoter Group	Non - Promoter Group
NILESH RAMNILAL PANCHAL	Non - Promoter Group	Non - Promoter Group
GHANSHYAMBHAI PARESHKUMAR SANKHALA	Non - Promoter Group	Non - Promoter Group
SANKHALA YASH PARESHKUMAR	Non - Promoter Group	Non - Promoter Group
PARESHKUMAR LADHAJI SANKHALA	Non - Promoter Group	Non - Promoter Group
SHARDABEN PARESHKUMAR SANKHALA	Non - Promoter Group	Non - Promoter Group
DINESHCHANDRA LADHAJI SANKHALA	Non - Promoter Group	Non - Promoter Group
MANJULABEN DINESHCHANDRA SANKHALA	Non - Promoter Group	Non - Promoter Group
GANPATLAL LADHAJI KACHHAVA	Non - Promoter Group	Non - Promoter Group
DIPIKABEN GANPATLAL KACHHAVA	Non - Promoter Group	Non - Promoter Group
KISHORKUMAR LADHAJI KACHHAVA	Non - Promoter Group	Non - Promoter Group
CHETNABEN KISHORKUMAR KACHHAVA	Non - Promoter Group	Non - Promoter Group
GITABEN RAMESHKUMAR KACHHAVA	Non - Promoter Group	Non - Promoter Group
PRITAMKUMAR RAMESHKUMAR KACHHAVA	Non - Promoter Group	Non - Promoter Group
ROSHANIBEN PRITAMKUMAR KACHHAVA	Non - Promoter Group	Non - Promoter Group

PULSAR INTERNATIONAL LIMITED

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Tel No. 2266 0442 / 2266 0520, Email: pulsar.intltd@gmail.com CIN: 99999MH1990PLC131655

DIGVIJAY GANPATLAL KACHHAVA	Non - Promoter Group	Non - Promoter Group
JIYA DIGVIJAY KACHHAVA	Non - Promoter Group	Non - Promoter Group
BRISAN KISHORKUMAR KACHHAVA	Non - Promoter Group	Non - Promoter Group
MANOJKUMAR ISHVARBHAI POPATIA	Non - Promoter Group	Non - Promoter Group
JAYDIPSINH MAFAJI VAGHELA	Non - Promoter Group	Non - Promoter Group
HINALBEN ROHITBHAI OZA	Non - Promoter Group	Non - Promoter Group
AKASHKUMAR DINESHBHAI MALI	Non - Promoter Group	Non - Promoter Group
PARAS DINESHBHAI MALI	Non - Promoter Group	Non - Promoter Group
PRAVINKUMAR HARIRAM GELOT	Non - Promoter Group	Non - Promoter Group
NITINKUMAR RAMESHBHAI MALI	Non - Promoter Group	Non - Promoter Group
NEHABEN PRASHANTKUMAR SOLANKI	Non - Promoter Group	Non - Promoter Group
DIPAKKUMAR PARSHOTAMDAS ACHARYA	Non - Promoter Group	Non - Promoter Group

The approval of the Members by way of Special Resolution is required in terms of the applicable provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI (ICDR) Regulations, 2018 and accordingly the approval of the Members of the Company is being sought.

The Board of Directors of the Company believe that the proposed issue is in the best interest of the Company and its Members and therefore recommends the Special Resolution as set out in Item No.1 in the accompanying notice for your approval. None of the Directors or Key Managerial Personnel(s) of the Company or their relatives, are concerned or interested 'financially or otherwise in the resolution except to the extent of their shareholding in the Company, if any.

Resolution: 2

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

APPOINTMENT OF MS. PRAGNA LAKHUBHAI MAKWANA (DIN: 08561957) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

Ms. Pragna Lakhubhai Makwana (DIN: 08561957) has been appointed as an Additional Director (Non Executive - Independent) on the Board of the Company with effect from February 07, 2023 pursuant to Section 149, 150, 152 read with Schedule IV and Section 161(1) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions thereof. In terms of the provisions of Section 161 of the Companies Act, 2013, she holds office up to the next Annual General Meeting (AGM) and as such the approval of the shareholders is required to be taken at the next AGM, in terms of the provisions of the Companies Act, 2013. However, in terms of Regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), a listed entity shall ensure that the approval of the shareholders for the appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Ms. Pragna Lakhubhai Makwana is not related to any of the Directors of the Company. The Board recommends to pass the said resolution as a Special Resolution.

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Further, as stipulated under Secretarial Standard-2, brief profile Ms. Pragna Lakhubhai Makwana (DIN: 08561957) below in Table:

Brief Profile

Date of Birth & Age	08/08/1988 34 years
Qualifications	Ms. Pragna Lakhubhai Makwana (DIN: 08561957) is Commerce Graduate and having professional qualification in PGDCA and MSC in Computer Science.
Experience	She is having more than 10 years of experience, which helps the company to company with regulations efficiently.
Terms and Conditions of appointment	Appointed as Independent Director by Board of Directors in the Meeting held on February 07, 2023 subject to approval of Shareholders. Term of Appointment: Five years from the date of appointment i.e February 07, 2023 to February 06, 2028
Details of remuneration	No remuneration except the sitting fee and Commission as permitted under the Companies Act, 2013
Date of first appointment	February 07, 2023
Shareholding in the Company	Nil
Relationship with other director/Manager and other KMP	-
Number of meetings attended from the date of appointment till the date of Notice of this Postal Ballot	-
Directorships of other Board	-
Membership/Chairmanship of Committees of other Board	-

For Pulsar International Limited

Sd/-

Nitin Mistry

Company Secretary and Compliance Officer

DATE: 17.02.2023

PLACE: Mumbai