

**NPL/BSE/2024-25/104**

**February 17, 2025**

**To,  
Listing Department  
BSE limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001**

**Scrip Code: 511714  
Scrip ID: NIMBSPROJ**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Press Release**

**Dear Sir/ Madam,**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of press release being issued by the Company.

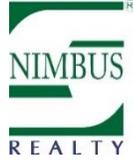
The above information will be available on the Company's website at [www.nimbusprojectsLtd.com](http://www.nimbusprojectsLtd.com).

Kindly take the above information on records and acknowledge the receipt.

Thanking You.

Yours Faithfully  
**For Nimbus Projects Limited**

**Ritika Aggarwal  
(Company Secretary & Compliance officer)  
M.No: A69712**



## **Nimbus Group Reports Strong Booking and Collection Momentum in Q3 F.Y. 2024-25 and 9M FY 2024-25 Reinforcing Growth Trajectory**

---

### **Key Sales Highlights:**

- ◆ **Sales Momentum:** 9M FY25 sales stood at ₹491.37 crores, reflecting a YoY growth of 352.67% over 9M FY24 and Q3 FY25 sales amounted to ₹278 crores reflecting a staggering increase of 868% from Q3 FY24, demonstrating resilience driven by strong customer confidence and timely project execution.
- ◆ **Collections Surge:** 9M FY25 collections stood at ₹183.38 crores, reflecting a YoY growth of 100.63% over 9M FY24 and Q3 FY25 collections amounted to ₹91.03 crores reflecting an increase of 210% over the corresponding quarter FY24.
- ◆ **Robust Development Pipeline:** Nimbus has a total pipeline of about eleven lacs square feet in upcoming development of luxury residential project in Sector 168, Noida, having an estimated top-line sales potential of ₹1,500 crore and marking its entrance in the luxury housing segment.

**New Delhi, February 18, 2025:** Nimbus Projects Limited (BSE: NIMBSPROJ), a leading real estate developer in Delhi-NCR, has reported significant growth in sales and collections for Q3 and the nine-month period of FY25, reinforcing its position in the real estate sector.

Strategically positioned for expansion, Nimbus Group is actively advancing a robust pipeline of luxury and premium residential developments across key urban hubs. With a strong commitment to quality, innovation, and timely execution, the company continues to cater to the evolving aspirations of homebuyers, strengthening its foothold in the real estate sector.

In September 2024, the company has received recognition from the NOIDA Authority to enter the “*Arista*” group housing project in Sector – 168, Noida, as a Co-Developer to develop Phase II, featuring four residential towers (5, 7, 8 & 9) comprising 344 luxury flats, clubhouse and common areas, spanning over 12,000 square meters of land area. Nimbus has also applied for U.P. RERA registration to be recognized as the project’s promoter. For seamless execution, Nimbus has associated with renowned contractor B.L. Gupta Construction Pvt. Ltd. under a ₹350 crore Cost-Plus Contract.

The company has already invested over ₹130 crore into upcoming luxury project. With an expected top-line revenue of ₹1,500 crore from the project, the project is poised for strong pre-sales momentum and robust cash flow visibility.

Nimbus met and surpassed its target to achieve expected topline of ₹1,000 crore for FY 2024-25, driven by the upcoming luxury project expected to generate about ₹1,500 crore in revenue.

**Commenting on the Company's Sales Performance, Mr. Bipin Agarwal, Chairman and Managing Director, said:**

*"Nimbus Projects Limited remains committed to delivering excellence in real estate, and our strong sales and collection figures in Q3 FY25 and 9M FY25 demonstrate the trust customers have in our projects. With a high volume of sales across our developments, we are well-positioned to maintain momentum and drive sustained growth in the coming quarters."*

*"We are excited about the future as we focus on launching high-end developments that redefine urban living while maintaining our commitment to affordability and quality. Our ongoing projects are designed to set new benchmarks in architectural excellence and sustainable development. Backed by operational efficiencies and a customer-centric approach, we remain confident in delivering long-term value to our stakeholders."*

**About Nimbus Group**

- ◆ Nimbus Group is a prominent real estate development group in Delhi-NCR, committed to delivering high-quality residential and commercial projects. With a strong legacy of excellence, the company has established itself as a trusted name in the industry, focusing on innovation, timely project execution, and customer satisfaction.
- ◆ Over the years, Nimbus Group has developed about ten million square feet of residential and commercial spaces and has a robust pipeline of a million square feet in upcoming developments. The company continues to expand its footprint, catering to the growing demand for luxury, premium, and affordable housing solutions.
- ◆ Backed by reputed investors and financial institutions, Nimbus Group adheres to the highest standards of corporate governance and operational efficiency. With a strategic focus on sustainable development and modern infrastructure, the company remains committed to driving growth and enhancing its market presence.

**Disclaimer:**

The statements in this release may contain forward-looking information, including words such as "believe," "expect," "anticipate," "intend," "plan," "estimate," and "project." These statements involve risks and uncertainties that may cause actual results to differ materially from expectations. The company disclaims any obligation to update or revise forward-looking statements due to new information or future developments.