

Date: 17.03.2022

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 533152

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex
Mumbai-400051
Symbol: MBLINFRA

Sir,

Please find enclosed Press Release relating to Arbitration Award for a sum of Rs 78.84 crores including interest upto 16.03.22, for your information and records.

Thanking you,
Yours faithfully,
For **MBL Infrastructures Ltd**


(Anubhav Maheshwari)
Company Secretary



Encl: a/a

MBL Infrastructures Ltd.

Registered & Corporate Office : Baani Corporate One, Suite no. 303 & 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110 025
Tel. : +91-11-48593300 - 10, Fax : +91-11-48593320 Email : delhi@mblinfra.com Website : www.mblinfra.com, CIN-L27109DL1995PLC338407

Date: 17.03.2022

Press Release

MBL Infra wins Arbitration Award of Rs 78.84 crores

The Learned Arbitral Tribunal comprising of Hon'ble Justice Asok Kumar Ganguly, Former Judge, Supreme Court of India, Presiding Arbitrator, Hon'ble Justice Alope Chakrabarti, Former Judge, Calcutta High Court, Co-Arbitrator, and Hon'ble Justice J D Kapoor, Former Judge, Delhi Court, Co-Arbitrator, has passed majority award dated 16.03.2022 for a sum of Rs 78.84 crores (including interest till 16.03.22) plus further interest @8% p.a. till the payment of the award amount in favour of MBL Infrastructures Ltd against West Bengal Highway Development Corporation Ltd, for a Road project in the state of West Bengal. The minority award is for a sum of Rs 186.64 crores plus further interest @8% p.a. till the payment of the award amount to the Company.

"With this award, the aggregate arbitration awards received value Rs 185.92 crores including interest upto 31.03.22. The arbitration award is a result of our continued efforts for realization of our arbitration claims. We are hopeful of receiving more awards in various pending proceedings and shall continue our persuasion for realization of our dues which will further improve the overall liquidity and financial position of the Company. With the order of the Hon'ble Supreme Court and Hon'ble NCLT, the Resolution Plan has achieved finality and the Company shall get bank guarantees and documents for getting new projects, execution etc. We shall now start bidding for selected new projects and with the impetus of the government on infrastructure projects which is core competency area of the Company, MBL expects to win new orders in near future". said Mr Anjanee Kumar Lakhotia, Chairman & Managing Director while addressing the officials of the Company.

About MBL Infrastructures Ltd.

MBL is engaged in the execution of Roads and Highways projects on EPC (Engineering, Procurement, & Construction) and BOT (Build, Operate, Transfer) basis. The company is professionally managed by qualified and experienced team. It owns large fleet of sophisticated construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates. MBL executes Construction and O & M Projects of Road & Highways, Building and other Civil engineering projects PAN India.

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MBL has two operational BOT projects (a) Suratgarh–Bikaner National Highway Project in the

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