

MPS Infotecnics Limited

CIN: L30007DL1989PLC131190



Date: 17.03.2025

To,
Listing Department,
Bombay Stock Exchange limited,
Floor 25, P J Towers,
Dalal Street, Mumbai -400001

Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block - G,
Bandra Kurla Complex (E),
Mumbai- 400051

Scrip Code: 532411

NSE Symbol: VISESHINFO

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("hereinafter the SEBI-LODR")

Dear Sir(s)/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Sub-Para 8 of Para B of the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we would like to inform you that MPS Infotecnics Limited (hereinafter the "Company") has received a Show Cause Notice bearing no. ITBA/AST/F/148A (SCN)_1/2024-25/1074518293(1) dated 15th March, 2025 from Income Tax Department for Proceedings u/s 148A, of Income Tax Act 1961.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith as an **"Annexure-A."**

Based on the advice of our Tax Consultants, we will be filing appropriate response to the said Show Cause Notice within the prescribed timelines.

This is for your information and records.

Thanking you,

Yours faithfully,
For MPS Infotecnics Limited

GARIMA Digitally signed by
SINGH GARIMA SINGH
Date: 2025.03.17
18:14:45 +05'30'

Garima Singh
Company Secretary & Compliance Officer

Encl.: as above

Regd. Office : 703, Arunachal Building,
19, Barakhamba Road, New Delhi-1
Ph.: 011-43571044, Fax: 011-43571047
E-mail : info@mpsinfotech.com

**ANNEXURE-A**

S.No.	Particulars	Details
1	Name of the authority	Income Tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Show Cause Notice under sub-section (1) of section 148A of the Income Tax Act, 1961
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	March 15, 2025, Saturday through Email
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>Show Cause Notice alleges the following related to the A.Y. 2021-22:</p> <ol style="list-style-type: none"> 1. SEBI has imposed a penalty of Rs. 10,00,00,000/- in respect of violation of PF under Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market Regulations, 2003, which appears to have escaped assessment for the A.Y. 2021-22 which needs to be brought to tax by issuing notice u/s 148 of the Income Tax Act, 1961. <p>Show Cause as to why proceedings u/s 148 of the Income Tax Act, 1961, may not be initiated to bring the tax and the above said amount of Rs. 10,00,00,000/- for A.Y. 2021-22.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Hon'ble Securities Appellate Tribunal (SAT) vide its order dated 26.09.2024, while disposing off the appeals filed the company, had reduced the penalty from Rs. 10 Crores to Rs. 25 Lacs. The material impact on the Financial Statements of the company only to the tune of Rs. 25 Lacs. And against this also the Company has filed a review petition before the Hon'ble Supreme Court of India. There is no further impact on the Financial or the Operations of the Company.

For MPS Infotecnics Limited**GARIMA
SINGH**Digitally signed by
GARIMA SINGH
Date: 2025.03.17
18:15:06 +05'30'**Garima Singh**
Company Secretary & Compliance Officer

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