

**17th March 2025**

**To,**  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

**Ref: Scrip Code: 512153**  
**Scrip ID: MLINDLTD**

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Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Monday, 17th March, 2025** at the Registered Office of the Company, has considered and approved the following:

1. Acquisition of 100% (One Hundred Percent) of share capital of Prince Industries Private Limited (hereinafter referred to as “**Target Company**”). The Company will complete the acquisition of 20,000 (Twenty Thousand) equity shares of INR 10 (Indian Rupees Ten) each, representing 100% (Hundred Percent) of the issued and paid-up share capital (determined on a fully diluted basis) of the Target Company for a total sale consideration of INR 2,00,000/- (Indian Rupees Two Lacs only).

Pursuant to acquisition of shares of the Target Company, the Target Company will become a wholly owned subsidiary of the Company as per the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The meeting commenced at 05:00 P.M. and concluded at 05:30P.M.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,  
Yours faithfully,  
**For M Lakhamsi Industries Limited**

**Mallika Sanjiv Sawla**  
**Director & CFO**  
**DIN: 01943285**

**Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD- PoD-2/CIR/P/2024/185 dated December 31, 2024 is as below:**

Sr. No.	Particulars	Details
a.	Name of the Target entity, details in brief such as size, turnover etc.	Prince Industries Private Limited.  The Paid-Up Equity Share Capital of the Target Company is Rs. 2,00,000/-.  The turnover of Target Company for the Financial Year ending 2023-24 is INR 24.39 Crores.
b.	Whether the acquisition would fall within related party transaction (s) and whether the Promoter/ Promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and the details thereof and whether the same is done at “arms length”	The acquisition will not fall within related party transaction (s) and the Promoter/ Promoter group/ group companies do not have any interest in the entity being acquired.
c.	Industry to which the entity being acquired belongs	Prince Industries Private Limited specializes in the marketing and distribution of PVC pipes and fittings under the 'Prince Global' brand, utilizing contract manufacturing for product production.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object of the Acquisition is to make Prince Industries Private Limited as 100% Subsidiary.  Existing business of M Lakhamsi Industries Limited is of export and local trading of agricultural products mainly sesame, peanuts etc.  Business of Prince Industries Private Limited is of Marketing/ Trading of PVC and CPVC pipes and fittings which they are getting manufactured from third party under their trade name.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required for the acquisition.
f.	Indicative time period for completion	Acquisition will be completed before 1 <sup>st</sup>



**M Lakhamsi  
Industries Limited**

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Mumbai – 400 020. India.

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CIN : L51900MH1985PLC034994

Government Recognised Export House

	of the acquisition;	April 2025 and effective date is 01-04-2025.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired;	Cost of acquisition: Rs. 2,00,000/-
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of Target Company's shares will be acquired by the Company by acquiring 20,000 (Twenty Thousand) Equity Shares.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 21 <sup>st</sup> May, 2003  Product/ Line of Business: Marketing / Trading of PVC and CPVC Pipers and Fittings used for Infrastructure and agriculture.  Turnover (Ins Rs.): 31.03.2022- Rs. 59.47 crore 31.03.2023- Rs. 54.78 crore 31.03.2024- Rs. 24.39 crore  Presence: India

Thanking You,  
Yours faithfully,  
**For M Lakhamsi Industries Limited**

**Mallika Sanjiv Sawla**  
**Director & CFO**  
**DIN: 01943285**