

April 17, 2023

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sir(s),

Sub: Initial and Annual Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, fund raising by the issuance of Debt Securities by Large Entities

With reference to the abovementioned SEBI Circular, with respect to fund raising by the issuance of Debt Securities by large corporates and disclosures thereunder, we would like to confirm that our Company, Hitachi Energy India Limited is not a "Large Corporate" as on March 31, 2023, as the Company is not fulfilling the criteria as specified in point no.2 under para 2.2 of the said SEBI Circular.

In this regard, we are enclosing herewith the following declarations:

1. Initial Disclosure as required in **Annexure A**
2. Annual disclosure as required in **Annexure B2**

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited
(formerly known as ABB Power Products and Systems India Limited)

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited
(Formerly known as ABB Power Products and Systems India Limited)

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the company	Hitachi Energy India Limited (formerly known as ABB Power Products and Systems India Limited)
2	CIN	L31904KA2019PLC121597
3	Outstanding borrowing of the Company as on March 31, 2023 (in Rs cr)	NIL
4	Highest Credit Rating During the previous FY along with the name of the Credit Rating Agency	Refer below - * Credit Rating
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

* **Credit Rating:** As on July 8, 2022, CRISIL has issued credit rating as follows:

Total Bank Loan Facilities Rated	INR 6000 Crores (enhanced from INR 5000 Crores)
Long Term Rating	CRISIL AAA/Stable (Reaffirmed)
Short Term Rating	CRISIL A1+ (Reaffirmed)

We confirm that we do not qualify to be identified as a "Large Corporate" as per the applicability criteria given under the SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Hitachi Energy India Limited
(formerly known as ABB Power Products and Systems India Limited)

Poovanna Ammatanda
General Counsel and Company Secretary
Contact Details: 080-68473700

Ajay Singh
Chief Financial Officer
Contact Details: 0265-6724103

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Annexure B2

Format of the Annual Disclosure to be made by an entity identified as a LC \$

(To be submitted to the Stock Exchange(s) within 45 days of the end of the FY)
(Applicable from FY 2022 onwards)

1. **Name of the company:** Hitachi Energy India Limited
(formerly known as ABB Power Products and Systems India Limited)
2. **CIN:** L31904KA2019PLC121597
3. **Report filed for FY (T):** FY 2022-23 (April 01, 2022 to March 31, 2023)
4. **Details of the Current block (all figures in Rs crore):**

Sr. No.	Particulars	Details
i.	2-year block period (Specify financial years)	(T), (T+1)
ii.	Incremental borrowing done in FY (T) (a)	There was no long-term borrowing. The Company had borrowed only short-term borrowings from banks and financial institutions and short-term borrowing is not considered as a criterion for applicability of this large corporate disclosure
iii.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	NA
iv.	Actual borrowing done through debt securities in FY (T) (c)	NA
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T). (d)	NA
vi.	Quantum of (d), which has been met from (c) (e)	NA
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"}	NA

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5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

Sr. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	(T-1), (T)
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	NA

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Ajay Singh
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\$ - In cases, where an entity is not categorised as LC for FY (T), however was LC for FY (T-1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).

- (d) and (e) are same as mentioned at 4(v) and 4(vi) of this annexure.

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