

TEJASSVI AAHARAM LIMITED

Regd. Off.:

New No.31, Lazarus Church Road,
R.A.Puram, Chennai 600 028

CIN: L15549TN1994PLC028672

Website: talchiennai.in

E-mail: taltdchennai@gmail.com

TAL/BSE/2022-23

17th May 2022

The Listing Department

TEJASSVI AAHARAM LIMITED

Regd. Off.:
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CIN: L15549TN1994PLC028672
Website: talchennai.in
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Balance Sheet as at 31 March 2022

Particulars	As at 31 March 2022	As at 31 March 2021
	Audited	Audited & Restated
I. ASSETS		
(1) Non-Current Assets		
(a) Property, plant and equipments	-	-
(b) Capital Work-in-progress	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Total non-current assets	-	-
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	5.10	0.06
(iv) Bank Balance other than (iii) above	-	-
(v) Loans	-	-
(vi) Others	-	-
(c) Current Tax Asset(Net)	-	-
(d) Other current assets	1.30	10.67
Total current assets	6.40	10.73
TOTAL ASSETS	6.40	10.73
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	700.00	700.00
(b) Other Equity	(1,070.26)	(1,007.30)
Total equity	(370.26)	(307.30)
(2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	326.93	299.94
(ia) Lease Liabilities	-	-
(ii) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total Non-current liabilities	326.93	299.94
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	42.97	12.71
(ia) Lease Liabilities	-	-
(ii) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	6.75	5.38
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	49.73	18.09
Total liabilities	376.66	318.02
TOTAL EQUITY AND LIABILITIES	6.40	10.73

For Tejassvi Aaharam Limited

Place: Chennai
Date: May 17, 2022

S Shyamkumar
Managing Director
DIN: 09098976



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Statement of Profit & Loss for the quarter/ year ended 31 March 2022

(In Rupees)

Particulars	Quarter ended			Year ended	
	31-03-2022 Audited	31-12-2021 Unaudited and restated	31-03-2021 Audited and restated	31-03-2022 Audited	31-03-2021 Audited and restated
I. Revenue from operations	-	-	-	-	-
II. Other Income	-	-	-	-	-
III. Total Income (I + II)	-	-	-	-	-
IV. EXPENSES					
Cost of Material consumed	-	-	-	-	-
Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
Employee benefit expense	2.46	3.18	0.81	10.26	2.47
Finance costs	(48.04)	11.71	6.06	29.43	24.94
Depreciation and amortisation expense	-	-	-	-	-
Other expenses	7.70	5.10	5.81	23.27	15.03
Total Expenses (IV)	(37.88)	20.00	12.68	62.96	42.44
V. Profit before exception items and tax (III - IV)	37.88	(20.00)	(12.68)	(62.96)	(42.44)
VI. Exceptional Items	-	-	-	-	1,743.13
VII. Profit before exception items and tax (V - VI)	37.88	(20.00)	(12.68)	(62.96)	1,700.69
VIII. Tax Expense					
(a) Current tax	-	-	-	-	-
(b) Adjustment of Current tax relating of prior periods	-	-	-	-	-
(c) Deferred tax	-	-	-	-	-
Total tax expense	-	-	-	-	-
IX. Profit (Loss) for the period from continuing operations(VII-VIII)	37.88	(20.00)	(12.68)	(62.96)	1,700.69
X. Profit/(loss) from discontinued operations	-	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-	-
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII. Profit/(loss) for the period (IX+XII)	37.88	(20.00)	(12.68)	(62.96)	1,700.69
XIV. Other comprehensive income					
(i) Items that will not be reclassified to profit or loss					
- Remeasurements of defined benefit plans	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other comprehensive income	-	-	-	-	-
XV. Total comprehensive income for the period (XIII+XIV)	37.88	(20.00)	(12.68)	(62.96)	1,700.69
XVI. Paid-up share capital (Face Value Rs.10 per share)	70.00	70.00	70.00	70.00	70.00
XVII. Earnings per equity share :					
(1) Basic earnings per share (not annualised)- in Rupees (after exceptional items)	0.54	(0.29)	(0.18)	(0.90)	24.30
(2) Diluted earnings per share (not annualised)- in Rupees (after exceptional items)	0.54	(0.29)	(0.18)	(0.90)	24.30

For Tejassvi Aaharam Limited

Place: Chennai
Date: May 17, 2022

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Cash Flow Statement for the year ended March 31, 2022

(Rupees in Lakhs)		
Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021 *restated
Cash Flow from Operating Activities		
Net Profit / [Loss] before taxation	-62.96	1,700.69
Adjustments for:		
Interest expense	29.43	24.94
Exceptional items	-	(1,743.13)
Deduct:		
Profit on sale of fixed assets	-	-
Interest income	-	-
Operating Profit before Working Capital changes	(33.54)	(17.50)
Adjustments for :		
Increase/ (decrease) in loans	-	(0.39)
(Increase)/ decrease in inventories	-	-
(Increase)/ decrease in Other assets	9.37	1.22
Increase/ (decrease) in short term borrowings and other liabilities	31.64	-
Increase/ (decrease) in trade payables	-	-
Working Capital Changes	41.01	0.83
Income tax	-	-
Net Cash inflow from/(outflow) from Operating activities (A)	7.47	(16.67)
Cash Flow from Investing Activities		
Purchase of investments	-	-
Purchase of fixed assets	-	-
Sale Proceeds from investments	-	-
Sale Proceeds from fixed assets	-	-
Capital Work in Progress	-	-
Interest received	-	-
Dividend received	-	-
Net Cash inflow from/(outflow) from Investing activities (B)	-	-
Cash Flow from Financing Activities		
Proceeds from Borrowings/ (Repayment of Borrowings)	26.99	37.98
Effective interest provided on financial liability component of preference share	(29.43)	(24.94)
Net Cash inflow from/(outflow) from Financing activities (C)	-2.43	13.04
Net increase /(decrease) in cash and cash equivalents (A+B+C)	5.04	-3.63
Cash and Cash Equivalents at the beginning of the Year	0.06	3.69
Cash and Cash Equivalents at the closing of the year	5.10	0.06
Notes		
1) Cash on Hand	-	-
2) Cash at Bank	5.10	0.06

(i) Significant non-cash movements in borrowings during the year includes :

Amortization / Interest rate adjustments for financial Liability component of Preference shares - Rs.29.43 lakhs
(Previous year - restated - Rs.24.94 lakhs)

For Tejassvi Aaharam Limited

Place: Chennai
Date: May 17, 2022

S Shyamkumar
S Shyamkumar
Managing Director
DIN: 09098976



Notes:

1. The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors in their Meeting held on 17th May 2022. The Statutory Auditors have expressed an unmodified opinion.
2. The Company operates only in one segment and the Company has assessed the impact of any internal or external information available up to the date of approval of these financial results and concluded that no adjustment is required in these results. The Company continues to monitor the future economic conditions.
3. The results furnished hereinabove are in accordance with SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with its circular dated 5th July, 2016.
4. The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April, 2017 and these financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards)(Amendment Rules), 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. During the year the Company has identified prior period errors in the initial recognition and subsequent measurement of the non-convertible, non-cumulative redeemable preference shares of Rs 1478.66 lakhs that were issued on 6th January 2020. The liability was recorded erroneously as preference share capital instead of its treatment as per Indian Accounting Standard 109 'Financial Instruments'. The same has been rectified in the current financial year and the financial liability is recognized at its discounted value on the date of issue and the restated balance sheets have been presented in accordance with 'Ind AS 8: Accounting policies, changes in accounting estimates and errors' to make the financials comparable.
6. Figures for the quarter ended 31st March 2022 represent the difference between audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2021.
7. Figures for the previous period have been regrouped, reclassified, and restated wherever necessary to make them comparable with the current period's figures.





INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Tejassvi Aaharam Limited

Report on the Audit of Standalone Financial Results

Opinion

- 1) We have audited the standalone annual financial results of Tejassvi Aaharam Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date (the "Standalone Financial Results" comprising of Standalone Statement of Profit and Loss for the quarter/ twelve months ended on 31st March 2022, Standalone Balance Sheet as at 31st March 2022 and Standalone Statement of Cash Flows for the year ended on 31st March 2022), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
- 2) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

- 3) We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- 4) We draw attention to the Note 5 to the Standalone Financial results in respect of prior period error in the recognition / measurement of non-convertible, non-cumulative redeemable preference shares. The Accounting treatment has been given effect to from the date required under Ind AS, which is the beginning of the preceding period presented i.e April 1, 2020. Accordingly, the figure for the year ended March 31, 2021 has been restated to give effect. Our opinion is not modified in respect of this matter.



(Merged Entity of Sundararajan Associates LLP and Bhaskaran & Ramesh)

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B.O : Sree Hari, No.9/572, Divine Nagar Housing Colony, South Chittoor PO, Kochi - 682027

Ph : 044- 2826 1955, 044- 2823 4855 / Email : admin@srbr.in / Website : www.srbr.in

**Management's Responsibilities for the Standalone Financial Results**

- 5) These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 6) In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 7) The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

- 8) Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
- 9) As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

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- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 10) We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- 11) The financial statements of the entity for the year ended March 31, 2021, were audited by another auditor who expressed an unmodified opinion on those statements on June 28, 2021
- 12) The Financial Results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year. The figures for the quarter ended March 31, 2022 are neither subject to limited review nor audited by us.
- 13) The standalone annual financial result dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2022 on which we issued an unmodified audit opinion vide our report dated May 17, 2022.

For S R B R & Associates LLP

Chartered Accountants

FRN: 004997S/S200051

K. VIJAYARAGHAVAN

Partner

M. No. 224345

UDIN : 2224345AJDGRM9011



Place: Chennai

Date : May 17, 2022

(Merged Entity of Sundararajan Associates LLP and Bhaskaran & Ramesh)

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TAL/BSE/2022-23

17th May 2022

The Listing Department,
Bombay Stock Exchange Limited
Phirozejeejee Bhoy Towers,
25th Floor, Dalal Street
Mumbai 400 001.

BSE SCRIP CODE: 531628

Dear Sir/Madam,

Sub: Declaration on Unmodified opinion in the Auditors report for the financial year ended 31st March 2022

Ref: Pursuant to the Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015.

We hereby declare that the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the year ended 31st March, 2022.

This is for your information and records.

Thanking you,

Yours faithfully

For TEJASSVI AAHARAM LIMITED



VAKADAY SUBRAMANIAN RAVIKUMAR
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO A17054