



Muthoot Finance Limited

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Ref: SEC/MFL/BSE/2025/6143

May 17, 2025

Department of Corporate Services

BSE Limited,

P. J. Tower, Dalal Street,

Mumbai - 400 001

Scrip Code: 533398

Dear Sir/Madam,

Sub: Notice from BSE (“the Exchange”) dated April 30, 2025

This letter is with reference to the aforementioned Notice issued by the Exchange concerning non-compliance with Regulation 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the consequent imposition of a fine on the Company.

The Company has promptly remitted the stipulated fine to the Exchange on May 13, 2025, and the Exchange was duly notified of this payment. Furthermore, in accordance with the SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 (“Master Circular”), the details of the aforementioned non-compliance, the imposed fine, and the notice issued by the Exchange were presented to the Board of Directors at their meeting held on May 14, 2025. The Board of Directors received and took cognizance of the Notice dated April 30, 2025, from the Exchange. In response, the Board has instructed the Compliance department to strengthen its oversight of all regulatory obligations pertaining to the Securities and Exchange Board of India and stock exchange regulations. The Compliance department has affirmed to the Board that comprehensive remedial actions have been enacted to guarantee adherence to timelines for compliance.

We would like to reiterate the Company's unwavering commitment to adhering to all applicable regulations, circulars, and guidelines, and we will continue to ensure the prompt dissemination of information to SEBI and the Stock Exchange as required.

For **Muthoot Finance Limited**

Rajesh A

Company Secretary

ICSI Membership No. FCS 7106



Fines as per SEBI Circular dated July 29, 2022- Regulation 57(1) of SEBI (LODR) Regulation, 2015 w.r.t issuers of NCDs - For Month ended March 2025.

Kunal Borkar <kunal.borkar@bseindia.com>
 To: "cs@muthootgroup.com" <cs@muthootgroup.com>
 Cc: Debt Compliance <debt.compliance@bseindia.com>

Wed, Apr 30, 2025 at 8:06 PM

Ref.: SOP-Review

To

The Company Secretary/Compliance Officer

Company Name: MUTHOOT FINANCE LIMITED

Company Code: 9995

Dear Sir/Madam,

Sub: Fines as per SEBI Circular dated July 29, 2022- Regulation 57(1) of SEBI (LODR) Regulation, 2015 w.r.t issuers of NCDs - For Month ended March 2025.

The company is advised to refer to Circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 wherein actions are prescribed for non-compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It has been observed from Exchange records that, so far the Company has not submitted/late submitted compliances under Regulations stated below.

The company is liable to pay the fine amount as mentioned below calculated as on **April 30, 2025. As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange:**

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine details as per circular	Basic Fine	Status (For Month ended March-2025)	ISINs	Fine payable by the company (inclusive of GST @ 18 %) as on April 30, 2025 (In Rs.)			
					GST @ 18 %	Total Fine payable		
Regulation 57(1) Non-submission of information related to payment obligation.	₹ 2,000 per day per ISIN		Non-compliance	INE414G07HN7		100000	18000	118000
Para 8.4 of Chapter XVII of SEBI circular dated August 10, 2021 Non-submission of certificate relating to fulfillment of payment obligation	₹ 1,000 per ISIN (CP),							

by issuers of Commercial Paper							
Total			100000		18000		118000

The Company is therefore advised to note that as per the provisions of above mentioned circular:

- The non-compliant entity shall ensure compliance with the requirement(s) and pay fines as per the circular within 15 days from the date of such notice. If the non-compliant entity fails to comply with the aforesaid requirement(s) and/or pay fine levied within the stipulated period as per the notice stated an reminder notices will be issued to such non-compliant entities, to ensure compliance with the requirement(s) and pay fines within 10 days from the date of such notice.
- If the non-compliant entity fails to comply with the aforesaid requirement(s) and/or pay fine levied within the stipulated period as per the notice stated above, an intimation would be send to other recognized stock exchange(s) and all entities allowed to act as Electronic Book Provider, regarding failure of compliance of such entity.
- The recognized stock exchange(s) and/ or other entities allowed to act as Electronic Book Provider, thereafter, shall **not allow:**
 - issuance of any securities, as defined under Chapter VI of SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 by such non-compliant entity on **EBP Platform**;
 - further listing of Non-Convertible Debt Securities or NCRPS or Commercial Papers of such non-compliant entity.
- The restrictions mentioned above shall continue until the non-compliant entity subsequently complies with the respective requirement(s) and pays the fine levied.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

(For assistance in login on listing center the company can contact helpdesk on Tel. No. 022-61363155 or email id: listing.centre@bseindia.com and for XBRL related queries company may contact on Toll free no. 18002330445 or send emails to bse.xbrl@bseindia.com).

Yours faithfully

Kunal Borkar

Manager

Listing Compliance

Monica Pandey

Assistant Manager

Listing Compliance

The company is requested to remit the fine amount through electronic transfer to the bank details given below:

Company Name	MUTHOOT FINANCE LIMITED		
Bank Name	Branch Name	Account No.	IFSC Code
ICICI Bank Limited	CMS Branch	BSER09995	ICIC0000104

or through cheque favoring **BSE Ltd.** The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

Annexure-I (On letterhead of the company)

Listing Compliance, BSE Limited, Ground Floor,
P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Security Type	ISIN	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)
	Debt						

*(In case

Remitted by:

Cheque/DD No.	Date	UTR No. for RTGS /NEFT
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Compliance Officer / Company Secretary.

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to bse.soplodr@bseindia.com
- In case of any queries with reference to the above, please contact bse.soplodr@bseindia.com

This mail is classified as 'CONFIDENTIAL' by kunal.borkar on April 30, 2025 at 20:06:41.

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