17th May 2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J Towers, Dalal Street,
Mumbai 400 001

Sub: Updating the Outcome of the Board Meeting - Quarter 4 held on 17th May 2025

Ref: BSE CODE: 532373 – WEPSOLN- Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI LODR Regulations, we hereby inform you that a Meeting of Board of Directors of the Company held on **Saturday, 17th May 2025** at Bangalore, inter-alia has considered and approved the following:

a) Annual Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31st March 2025;

b) Recommended a dividend of Rs. 0.50 (5%) per share of Rs.10/- each fully paid (subject to deduction of tax, if any) on the equity share capital of the company for the financial year 2024-25. This shall be paid subject to the approval of the shareholders at the ensuing Annual General Meeting of the company;

c) Grant of 1,12,000 options at an exercise price of Rs.10/-(Rupees Ten Only) per share to the eligible employees under the Employee Stock Option Plan 2023.

d) Re-appointment of Mr. Ashok Tripathy (DIN: 09564236) as Managing Director and CEO for a term of one year with effect from 03rd June 2025 to 2nd June 2026, based on the recommendation of Nomination & Remuneration Committee;

Sr. No	Details of events that needs to be provided	Information of such event{s)
1	Reason for change viz. appointment, ~~resignation~~, ~~removal~~, ~~death~~ or otherwise	The Board of Directors of the Company at its Meeting held on 17th May 2025 pursuant to the recommendation of the Nomination and Remuneration Committee, has approved the reappointment of Mr. Ashok Tripathy as the Managing Director & CEO of the Company.
2	Date of appointment/~~cessation~~ (as applicable) and Term of Appointment	Date of Appointment: 03rd June, 2025.

3	Brief Profile (in case of appointment)	Mr. Ashok Tripathy holds a distinction holder in Engineering from Birla Institute of Technology, and an MBA from Xavier Institute of Management, stands as an accomplished leader in the Information Technology industry. His distinguished journey includes cross-functional experience in corporate planning, human capital management, and global alliances.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

e) Re-appointment of M/s JAA & Associates, Internal auditors for a term of two years with effect from 1st October 2025, based on the recommendation of the Audit committee;

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, ~~resignation~~, ~~removal~~, ~~death~~ or otherwise	The Board of Directors of the Company at its Meeting held on 17th May 2025 pursuant to the recommendation of the Audit Committee, has approved the reappointment of JAA & Associates, Chartered Accountants, Bengaluru as the Internal Auditor of the Company.
2	Date of appointment/~~cessation~~ (as applicable) and Term of Appointment	Date of Appointment: 01st October 2025
3	Brief Profile (in case of appointment)	JAA & Associates, Chartered Accountants is based out of Bengaluru. Established in 2012, the firm has experienced partners having wide knowledge and expertise in Internal Audit and Risk Management. Their clientele includes organizations with diverse backgrounds and industries.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

f) Re-appointment of M/s BMP & Co, Secretarial auditors for a term of five years from the Financial year 2025-2026 to 2029-2030

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors of the Company at its Meeting held on 17th May 2025 pursuant to the recommendation of the Audit Committee, has approved the reappointment of BMP & Co, LLP, Practicing Company Secretaries, Bengaluru as the Secretarial Auditor of the Company.

2	Date of appointment/cessation (as applicable) and Term of Appointment	Date of Appointment: 01st April 2025.
3	Brief Profile (in case of appointment)	BMP & Co LLP, Practicing Company Secretaries is based out of Bangalore. Established in 2017. The Firm offers expert consulting and advisory services in corporate law and its area of specialisation includes SEBI compliances, IPO, Corporate Secretarial Services, business set up, merger & amalgamation etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the below mentioned:

1. Statutory Auditors Report on the Financial Results for the Quarter and Financial Year ended 31st March 2025;

2. Annual Audited Standalone Financial Results for the Quarter and Financial Year ended 31st March 2025;

3. Declaration Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results will also be uploaded on Company website www.wepsol.com in compliance with Regulation 46(2)(l)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The meeting of the Board commenced at 11:00 A.M. and concluded at 3:30 P.M.

Kindly take the above information on record.

Thanking you,

Yours sincerely,
For WeP Solutions Limited

CHANDRALIKA SHARMA
Digitally signed by CHANDRALIKA SHARMA
Date: 2025.05.17 15:31:50 +05'30'

Chandralika Sharma
Company Secretary & Compliance Officer
M No: A62816

Enclosed as above.

GURU & JANA
CHARTERED ACCOUNTANTS

Independent Auditor's Report (Unmodified Opinion) on Quarterly Audited Financial Results and Year to Date Audited Financial Results of WeP Solutions Limited, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of directors of WeP Solutions Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **WeP Solutions Limited** (the "Company"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

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Management and Board of Director's Responsibilities for the Financials Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards(Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, Board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act,

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we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charges with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Other Matter

The statement includes the results for the quarter ended 31st March 2025, being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and published un-audited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For **Guru & Jana,**

Chartered Accountants

Firm Registration No: 006826S

GURU & JANA® ★ Chartered Accountants ★

Heena Kauser A P

Partner

Membership No: 219971

UDIN: 25219971BMMHHK3168

Place: Bangalore

Date: 17th May 2025

WeP Solutions Limited

Regd. Office : 40/1-A, Basappa Complex, Lavelle Road, Bengaluru - 560 001
CIN : L72200KA1995PLC025617

wepsol

Audited Statement of Financial Results for the Quarter and Year ended on March 31, 2025

(₹ in Lakhs except for EPS data)

Particulars	Quarter Ended on			Year Ended on	
	March 31, 2025	December 31 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
a. Net Sales/Income from Operations	1,810.50	1,588.83	1,800.90	6,470.55	6,874.97
b. Other Operating Income	2.88	0.71	4.16	8.73	9.40
Total Revenue from Operations	1,813.38	1,589.54	1,805.06	6,479.28	6,884.37
c. Other Income	54.91	31.05	26.91	159.92	85.50
Total Income from Operations(net)	1,868.29	1,620.59	1,831.97	6,639.20	6,969.87
2. Expenses					
a. Cost of Material consumed	451.82	289.89	363.21	1,474.66	1,606.34
b. Purchases of stock-in-trade	306.22	278.54	154.39	914.74	835.28
c. Changes in inventories of finished goods, work in progress and stock in trade	(110.51)	(15.33)	235.01	(144.47)	387.16
d. Employees benefits expense	267.56	263.94	246.45	1,051.14	965.96
e. Finance Costs	34.83	41.61	10.42	133.84	49.92
f. Depreciation and amortisation expense	288.16	235.93	219.40	967.84	847.53
g. Other expenses	493.38	409.50	424.92	1,672.43	1,711.01
Total Expenses	1,731.46	1,504.08	1,653.80	6,070.18	6,403.20
3. Profit/(Loss) before exceptional items (1-2)	136.83	116.51	178.17	569.02	566.67
4. Exceptional items	-	-	-	-	-
5. Profit /(Loss) before tax (3-4)	136.83	116.51	178.17	569.02	566.67
6. Tax expense					
a. Current Tax	(24.93)	22.99	23.31	104.17	99.37
b. Deferred Tax	72.23	10.10	46.30	62.31	80.04
7. Net Profit / (Loss) for the Year / Period (5-6)	89.53	83.42	108.56	402.54	387.26
8. Other Comprehensive Income (net of tax)	(6.41)	-	(2.93)	(3.27)	(1.23)
9. Total Comprehensive Income for the Year / Period (7+8)	83.12	83.42	105.63	399.27	386.03
10. Paid-up equity share capital (Face Value of Rs. 10/- per share)	3,680.63	3,676.63	3,660.09	3,680.63	3,660.09
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)					
(a) Basic	0.24	0.23	0.30	1.10	1.06
(b) Diluted	0.24	0.23	0.30	1.09	1.05

Notes:

1) The above Financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th May 2025. Statutory Auditors have audited the results for the quarter and year ended on March 31, 2025.

2) The figures for the quarter ended March 31, 2025, are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of relevant financial year, which were subjected to a limited review.

3) The Board of Directors have recommended a final dividend of Rs 0.50 per share on the equity shares with face value of Rs 10 per share subject to the approval of shareholders.

4) Segment wise Revenue, Results and Capital Employed :-

The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

₹ in Lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a. Partner Business	493.33	435.82	549.94	1,664.03	1,940.87
b. Enterprise Business	1,320.05	1,153.72	1,255.12	4,815.25	4,943.50
Net Sales / Income from Operations	1,813.38	1,589.54	1,805.06	6,479.28	6,884.37
2. Segment Results					
a. Partner Business	(50.02)	(43.12)	(72.29)	(250.91)	(315.54)
b. Enterprise Business	187.47	168.28	246.27	828.56	887.56
Total	137.45	125.16	173.98	577.65	572.02
Less: Net Interest	0.62	8.65	(4.19)	8.63	5.35
Total Profit Before Tax	136.83	116.51	178.17	569.02	566.67
3. Capital Employed					
a. Partner Business	1,343.05	1,236.49	1,345.66	1,343.05	1,345.66
b. Enterprise Business	6,402.01	6,238.03	5,853.52	6,402.01	5,853.52
Total	7,745.06	7,474.52	7,199.18	7,745.06	7,199.18

The above is an extract of the detailed format of Quarterly financial results filed with the Stock exchange under Regulation 33 of SEBI(Listing obligations and Discloure Requirements) Regulations, 2015.Financial results are available on stock exchange website: www.bseindia.com and on the company website:www.wepsol.com

WeP Solutions Limited Bangalore

7.) The Statement of Assets & Liabilities as at March 31, 2025

₹ in Lakhs

Particulars	As at March 31,2025 Audited	As at March 31,2024 Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	3,393.88	2,617.00
(b) Capital work-in-progress	312.62	363.51
(c) Other intangible assets	3.60	0.00
(d) Financial Assets		
i. Other financial assets	641.28	185.36
(e) Deferred tax assets (net)	354.17	444.40
(f) Other non-current assets	88.88	67.00
	4,794.33	**3,677.28**
(2) Current assets		
(a) Inventories	1,444.23	1,155.70
(b) Financial Assets		
i. Trade receivables	1,892.57	1,744.03
ii. Cash and cash equivalents	103.15	1,109.09
iii. Bank balances other than (ii) above	1,486.34	748.73
iv. Other financial assets	66.62	35.59
(c) Other current assets	571.71	517.68
	5,564.62	**5,311.82**
Total Assets	**10,358.95**	**8,989.10**
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	3,680.63	3,660.09
(b) Other Equity		
i. Reserves & Surplus	2,609.92	2,362.38
ii. Others	-	-
	6,290.55	**6,022.47**
LIABILITIES		
(2) Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	496.81	268.05
ii. Lease Liabilities	22.25	41.60
(b) Provisions	101.85	88.70
(c) Other non-current liabilities	0.17	0.11
	621.08	**398.47**
(3) Current liabilities		
(a) Financial Liabilities		
i. Borrowings	957.70	908.66
ii. Lease Liabilities	56.91	82.79
iii. Trade payables		
a. Total outstanding dues of Micro and small enterprises	18.37	8.94
b. Total outstanding dues of creditors other than micro and small enterprises	203.17	248.63
iv. Other financial liabilities	1,612.59	674.36
(b) Other current liabilities	491.79	558.79
(c) Provisions	106.79	85.99
	3,447.32	**2,568.16**
Total Equity and Liabilities	**10,358.95**	**8,989.10**

8.) Disclosure of Statement of Cash Flows as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the year ended on 31st March 2025

₹ in Lakhs

Audited statement of Cash Flows for the period ended March 31, 2025

Particulars	March 31, 2025 Audited	March 31, 2024 Audited
Cash Flow From Operating Activities		
Profit / (Loss) before income tax	569.03	566.67
Adjustments for:		
Depreciation & Amortisation	967.84	847.53
Provision for doubtful debts	109.85	69.16
Employee share based payment expense	31.17	31.53
Loss / (Profit) on Sale of Fixed Assets	13.72	3.18
Net Exchange differences	(1.12)	6.92
Interest income	(127.79)	(46.07)
Interest Expense	133.84	49.92
	1,696.54	**1,528.84**
Changes in Operating assets and liabilities		
(Increase)/Decrease in Inventories	(285.49)	188.26
(Increase)/Decrease in Trade Receivables ((Current & Non Current))	(258.39)	(213.67)
(Increase)/Decrease in Financial & Other assets (Current & Non Current)	(1,263.73)	(183.77)
Increase/(Decrease) in Trade Payables,Provisions,Other Financial Liabilities & Othe	866.00	224.70
Cash Generated from Operations	**754.93**	**1,544.37**
Income taxes paid	111.83	113.24
Net Cash Inflow/(Outflow) from Operating Activities	**643.10**	**1,431.13**
Cash Flow From Investing Activities		
Purchase of Property, Plant & Equipment (including CWIP)	(1,673.14)	(935.00)
Purchase of Intangible Assets	(6.00)	-
Proceeds from Sale of Fixed Assets	13.96	2.82
Interest Income	127.79	46.07
Net Cash Inflow/(Outflow) from Investing Activities	**(1,537.39)**	**(886.10)**
Cash Flow From Financing Activities		
Proceeds from Issue of Shares	20.54	24.72
Interest paid	(133.84)	(45.66)
Proceeds / (Repayment) of Borrowings	(43.07)	641.14
Repayment of Lease obligations	(93.15)	(88.86)
Proceeds of Term Loan	450.00	400.00
Repayment of Term Loan	(129.13)	(201.61)
Dividend payment	(183.00)	(181.87)
Net Cash Inflow/(Outflow) from Financing Activities	**(111.65)**	**547.86**
Net Increase / (Decrease) In Cash And Cash Equivalents	**(1,005.94)**	**1,092.89**
Cash and cash equivalents at the beginning of the year	1,109.09	16.20
Cash and cash equivalents at end of the period	**103.15**	**1,109.09**

For WeP Solutions Limited

Ashok Tripathy
Managing Director and CEO

Place: Bengaluru
Date: 17th May 2025

wepsol

17th May 2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J Towers, Dalal Street,
Fort Mumbai 400 001

Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with Unmodified Opinion to the Annual Audited Standalone Financial Results for the Financial year ended 31st March 2025

BSE CODE: 532373 – WEPSOLN

We hereby declare that the Annual Audited Standalone Financial Results for the Quarter and Financial Year ended 31st March 2025 has been approved by the Board of Directors of the Company at the Meeting held on **Saturday, 17th May 2025.**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, the Company hereby declares that the Statutory Auditors of the Company M/s. Guru & Jana, Chartered Accountants, Bangalore (FRN:006826S), have furnished the Audit Report with unmodified opinion in respect to the Annual Audited Standalone Financial Results for Quarter and Financial Year ended 31st March 2025.

Kindly take the above information on record.

Thanking you,
Yours sincerely,

For WeP Solutions Limited

PRADEEP SETHUMADHAVAN
Digitally signed by PRADEEP SETHUMADHAVAN
Date: 2025.05.17 15:32:46 +05'30'

Pradeep S
Chief Financial Officer