

CRYSTAL BUSINESS SYSTEM LIMITED

(Formerly known as SADHNA BROADCAST LIMITED)

CIN: L92100DL1994PLC059093

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, New Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

Date: 17/05/2025

To,

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate
Park, Kamani Junction, LBS Road, Kurla (West),
Kurla (West) Mumbai-400070**

Scrip Code: 540821

Scrip Symbol: SADHNA

Sub: Outcome of the Board meeting dated 16.05.2025.

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held on 16th May, 2025 at 02:00 PM and concluded on 17th May, 2025 at 04:55 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.
3. Statement on impact of audit qualifications on Annual Financial Results for financial year ended 31st March, 2025.

This is for your kind information and record please.

Thanking You.

For Crystal Business System Limited

**Bal Mukund Tiwari
Managing Director
DIN: 02566683**

CRYSTAL BUSINESS SYSTEM LIMITED
[Formerly known as SADHNA BROADCAST LIMITED]
(CIN: L92100DL1994PLC059093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Pahargan], Delhi-110055.

Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Assets and Liabilities as at 31.03.2025

(Amount in Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024
	Audited	Audited
A. ASSETS		
1. Non-current assets		
(a) Property Plant and Equipment	145.25	181.63
(b) Intangible asset		
Work in Progress	8.82	2.00
(c) Financial Assets		
(i) Loans	236.00	322.06
(ii) Investment	535.05	839.50
(iii) Other financial assets	0.00	0.00
(d) Deferred tax assets (net)	21.77	5.58
(e) Other non-current assets	79.10	89.90
Total - Non-current assets	1025.99	1440.68
2. Current assets		
(a) Inventories	0.00	0.00
(b) Financial Assets		
(i) Other investments	0.00	0.00
(ii) Trade receivables	578.03	582.31
(iii) Loans and advances	593.98	87.14
(iv) Cash and cash equivalents	8.97	55.36
(c) Other current assets	251.58	384.80
Total - Current assets	1432.56	1109.61
TOTAL-ASSETS	2458.55	2550.29
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share capital	1002.65	1002.65
(b) Other Equity	521.24	499.45
Total Equity	1523.90	1502.10
2. Non-Current liabilities		
(a) Deferred tax liabilities (net)		
(b) Financial Liabilities		
(i) Loans	234.88	244.70
(ii) Security Deposit	0.00	0.00
3. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	147.97	4.15
(ii) Trade payables	421.40	541.51
(iii) Other Financial Liabilities	6.11	5.87
(b) Other current liabilities	83.46	218.96
(c) Provisions	40.83	33.00
Total - Current liabilities	934.65	1048.19
TOTAL-EQUITY AND LIABILITIES	2458.55	2550.29

For CRYSTAL BUSINESS SYSTEM LIMITED (Formerly known as SADHNA BROADCAST LIMITED)

Name: BAL MUKUND TIWARI
 Designation: Managing Director
 DIN: 02566683

Date: 16/05/2025
 Place: New Delhi



CRYSTAL BUSINESS SYSTEM LIMITED
(Formerly known as SADHNA BROADCAST LIMITED)
(CIN: L92100DL1994PLC059093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055.
Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com
Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Profit and Loss for the Quarter & Year ended 31st March, 2025

(Amount in Lakhs)

S.No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the year ended	Year to date figures for the year ended
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	645.90	398.35	388.25	1722.38	1541.00
II	Other Income	12.95	10.29	8.61	38.56	14.68
III	Total Income from operations (net)	658.85	408.64	396.86	1760.94	1555.67
IV	Expenses					
	Operating Cost	647.32	130.95	314.71	1168.73	1063.27
	Cost of Materials consumed	0	0.00	0.00		
	Purchases of stock-in-trade	21.45	0.00	3.68	31.99	3.68
	Changes in inventories of finished goods, work in progress and stock in trade	8.66	0.00	0.00	0.00	0.00
	Employee Benefit expenses	22.17	23.33	21.30	88.36	90.56
	Finance costs	5.49	4.27	1.22	12.87	1.23
	Depreciation and amortisation expenses	12.46	11.23	13.02	45.73	41.57
	Other Expenses	91.85	57.18	-39.42	277.33	300.05
	Total Expenses (IV)	809.41	226.96	314.52	1625.02	1500.36
V	Profit/(Loss) before exceptional items (I-IV)	-150.55	181.68	82.34	135.92	55.31
VI	Exceptional Items	-0.15	0.00	-3.31	-0.15	-7.39
VII	Profit/(Loss) before tax (V-VI)	-150.70	181.68	79.03	135.77	47.92
VIII	Tax Expenses					
	(1) Current tax	-28.69	41.66	-21.88	40.83	15.75
	(2) Tax expense earlier year	7.54	0.00	0.00	7.54	0.09
	(3) Deferred tax	-3.00	1.51	-0.55	-3.15	-1.53
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-126.56	138.51	101.46	90.55	33.61
X	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX-XII)	-126.56	138.51	101.46	90.55	33.61
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-99.90	0.00	68.54	-99.90	68.54
	(ii) Income tax related to items that will not be reclassified to profit or loss	30.28	0.00	-17.25	30.28	-17.25
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive Income for the period)	-196.18	138.51	152.75	20.93	84.90
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic	-0.13	0.14	0.15	0.09	0.08
	(2) Diluted	-0.13	0.14	0.15	0.09	0.08
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic	-0.13	0.14	0.15	0.09	0.08
	(2) Diluted	-0.13	0.14	0.15	0.09	0.08

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 16th May 2025 and the statutory auditors of company have conducted a "Limited review report" of the above financial results for the quarter and year ended 31st March, 2025, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The Company has only one reportable segment in accordance with IND AS 106 "operating segments"
- The figures for the Quarter Ended 31st March 2025 and 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to Third quarter of the respective financial year.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.

For CRYSTAL BUSINESS SYSTEM LIMITED (Formerly known as SADHNA BROADCAST LIMITED)

Name: BAL MUKUND TIWARI
Designation: Managing Director
DIN: 02566683

Date: 16/05/2025
Place: New Delhi



CRYSTAL BUSINESS SYSTEM LIMITED
 [Formerly known as SADHNA BROADCAST LIMITED]
 (CIN: L92100DL1994PLC059093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motla Khan, Paharganj, Delhi-110055.
 Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com
 Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Audited Cash Flow Statement for the Year Ended 31st March 2025

(Amount in Lakhs)

Sl No.	Particulars	For the Year Ended	For the Year Ended 31
		31-March-2025	March-2024
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	135.77	47.92
	Add/ (Deduct): Adjustments for		
	a) Depreciation	45.73	41.57
	b) Non cash income	-	0.00
	c) Interest Income	-38.56	-14.68
	d) Increase/decrease in Value of Investment due to OCI effect	-	0.00
	e) Other Adjustment	0.87	0.00
	Operating Profit before Working Capital Changes	143.82	74.81
	<u>Adjustments for (Increase)/ decrease in operating assets:</u>		
	Trade Receivables	4.27	135.71
	Other current financial assets	133.22	-91.75
	Other current non-financial assets		0.00
	Other non current financial assets		0.00
	Other non current assets	10.80	0.00
	Inventories	0.00	0.00
	Short term Loans & Advances	-506.84	175.40
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade Payables	-120.11	54.79
	Short term borrowing	143.82	-45.47
	Current financial Liabilities	0.24	-82.48
	Other Current Liabilities	-135.51	-36.49
	Current non-financial Liabilities	0.00	-96.46
	Direct Taxes	-23.29	-21.82
	Net Cash from Operating Activities	-349.58	66.23
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Fixed Assets Purchased	-16.17	-43.42
	Purchase of Investments	0.00	0.00
	Sale of Investments	204.55	0.00
	Net Cash from Investing Activities	188.38	-43.42
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Borrowings	-9.82	-25.28
	Increase/(Decrease) in Loans & Advances	86.06	30.29
	Interest Income	38.56	14.68
	Net Cash from Financing Activities	114.80	19.68
	Net Increase/ (Decrease) in Cash and Cash Equivalents	-46.40	42.49
	Cash and Cash Equivalents as on 01st day of April	55.36	12.88
	Cash and Cash Equivalents as on 31st March	8.97	55.36

For CRYSTAL BUSINESS SYSTEM LIMITED (Formerly known as SADHNA BROADCAST LIMITED)

Name: BAL MUKUND TIWARI
 Designation: Managing Director
 DIN: 02566683

Date: 16/05/2025
 Place: New Delhi



Independent Auditor's Report

To the Board of Directors of **Crystal Business System Limited** (Formally Known as Sadhna Broadcast Limited)

Report on the audit of the Standalone Annual Financial Results

Qualified Opinion

We have audited the accompanying standalone annual financial results of Crystal Business System Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid standalone annual financial results:

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Qualified Opinion

The Company has not complied with the provisions of the Employees' State Insurance Act, 1948 and the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and the Payment of gratuity Act, 1972 and accordingly has not made the required contributions under these statutes. This constitutes a non-compliance with applicable laws and regulations and is also not in accordance with the recognition and measurement principles prescribed under Indian Accounting Standard (Ind AS) 19 – *Employee Benefits*.

These matters, individually and in aggregate, are material but not pervasive to the financial statements.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder,



Offices: Delhi- Kolkata-Ahmedabad

Office Address: 1217, Pearls Omaxe Building, Netaji Subhash Place, Delhi-110034 | Ph. 011 45518901

Email: delhi@basco.in | Website: www.basco.in

and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and the Board of Directors.
- iv. Conclude on the appropriateness of the Management's and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast



significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For & on Behalf of
BAS & CO. LLP
Chartered Accountant
FRN 323347E/E300008


(CA Ritika Agarwal)
M. No: 527731
UDIN: 25527731BMIARN4020
Date: 16-05-2025
Place: New Delhi



CRYSTAL BUSINESS SYSTEM LIMITED

(Formerly known as SADHNA BROADCAST LIMITED)

CIN: L92100DL1994PLC059093

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, New Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

Date: 17/05/2025

To,

**BSE Limited
Phiroze Jeejeebhoy Towers
Street Park,
Mumbai- 400001**

**Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Dalal
Kamani Junction, LBS Road, Kurla (West),
Kurla (West) Mumbai-400070**

Scrip Code: 540821

Scrip Symbol: SADHNA

Sub - Disclosure of the impact of audit qualifications

Dear Sir,

Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26th, 2016 and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016 issued by the Securities & Exchange Board of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 and Regulation 52 of SEBI (LODR), (Amendment), Regulations, 2016. We submit here with enclosed statement on impact of Audit Qualifications for the financial result of the company March 31st, 2025.

You are requested to take it on record.

Thanking You.

For Crystal Business System Limited

**Bal Mukund Tiwari
Managing Director
DIN: 02566683**

CRYSTAL BUSINESS SYSTEM LIMITED

(Formerly known as SADHNA BROADCAST LIMITED)

CIN: L92100DL1994PLC059093

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, New Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results - (Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016) (Rs in Lacs)				
I.	SI. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1760.94	1760.94
	2.	Total Expenditure	1625.02	1625.02
	3.	Net Profit/(Loss)	90.55	90.55
	4.	Earnings Per Share (In Rs)	0.09	0.09
	5.	Total Assets	2458.55	2458.55
	6.	Total Liabilities	2458.55	2458.55
	7.	Net Worth	1523.90	1523.90
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
Audit Qualification (each audit qualification separately):				
I.	Details of Audit Qualification: I) The Company has not complied with the provisions of the EPF Act, ESI Act, and the Payment of Gratuity Act, and has not made the required contributions under these statutes. II) This non-compliance is also not in accordance with the recognition and measurement principles of Ind AS 19 – Employee Benefits. a. Type of Audit Qualification : Qualified Opinion b. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing Repeated and SI.(a)(i) repetitive and SI. (a)(ii) first time c. For Audit Qualification(s) where the impact is quantified: Not applicable d. For Audit Qualification(s) where the impact is not quantified (i) Management's estimation on the impact (ii) If management is unable to estimate the impact, reasons for the same: e. Management Reply; The management acknowledges the non-compliance and is in the process of evaluating the necessary steps to obtain the required registrations and ensure compliance with applicable employee benefit laws. The financial impact of the above qualification is presently unascertained due to the absence of historical employee data and pending assessment of potential liabilities. However, management believes that the impact, while material, does not have a pervasive effect on the financial position of the Company.			



CRYSTAL BUSINESS SYSTEM LIMITED

(Formerly known as SADHNA BROADCAST LIMITED)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, New Delhi- 110055
CIN: L92100DL1994PLC059093
Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com
Phone: 91-11-23552627, Fax No.: 91-11-23524610

For Sadhna Broadcast Limited


Bal Mukund Tiwari
Managing Director
DIN: 02566683


Sonia Sharma
CFO

Date: 16.05.2025

Place: Delhi

For BAS & Co. LLP

Chartered Accountants

FRN: 323347E/E300008


CA RITIKA AGARWAL
(Partner)
M. No. 527731



Date: 16th May, 2025

Place: Delhi