

17th June, 2020

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Disclosure of impact on business due to Covid-19 as advised by SEBI vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020

Reference : Regulation 30 – SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Find attached herewith the Disclosure of impact on business due to Covid-19 as advised by SEBI vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020.

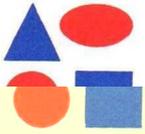
Kindly take the same on record.

Yours Faithfully,

For SHASHIJIT INFRAPROJECTS LIMITED

(MANTHAN D. SHAH)
Company Secretary
& Compliance Officer
M. No. A42509





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Dear Sir/Madam,

Pursuant to the applicable provision of Regulation 30 of the SEBI (LODR) Regulations read with above mentioned circular issued by SEBI, we have earlier informed about the shutdown of office and different project sites of the Company owing to State/Central Government directives and thereafter intimated about partially resumption of operation and our Company is increasing the flow of work day by day. The disclosure of impact on business due to Covid-19 is as under;

Sr. No.	Particulars	Disclosure
1.	Impact of the Covid-19 Pandemic on the business	<p>In today's globalized world, there is hardly any place that has remained unaffected by the severity of the Novel Coronavirus or the Covid-19 pandemic. Almost every commercial activity is suffering at the hands of the ruthless Covid-19. Construction sector which contributes substantially to the GDP of the Company, is one of the worst effected sectors due to the Covid-19 pandemic. The Construction activities of the Company as well as office were shut down due to Covid-19 pandemic and the consequent lock down.</p> <p>The functioning of overall operation of the Company have been affected. Major concern for us is migration of labours to their native place due to Covid-19 but we have managed to retain as much labour as we can by providing them necessary arrangement for their living but for that Company has made expenses just to make sure that they can live peacefully in this Covid-19 period. In Future the shortage of labour will be the problem for us and hope government will sort out this situation soon.</p>



The various restrictions put in place by the Governments to control the effects of the crisis may trigger shortage of raw material and manpower, disrupted supply chain, further creating handicaps in performing contractual obligations.

Implementation of the extension of moratorium on term loans instalments for a



and regular health updates of employees and labours.



financial commitments duly. There are some delays in payment receivables, which may be temporary in nature. The financials arrangements are being rescheduled with various lenders.

None of the assets of the Company have been impacted or impaired by the pandemic.

The Company has robust internal financial system and there has been no significant impact on internal financial reporting and control.

The various restrictions put in place by the Governments to control the effects of the virus may have disrupted supply chain.

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Existence

