

Date: 17-06-2025

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Dear Sir/Madam,

Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate

Ref: SEBI Circular reference SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 read with Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

This is with reference to the above SEBI Circular dated 26th November, 2018 and in continuation to the Exchange Circular dated April 11, 2019, with regard to fund raising by issuance of debt securities by large entities (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we submit that our company Mahaveer Infoway Limited is not coming under the Large Corporate (LC) category as per the framework provided in the aforesaid circular.

Further the details required for the Non-Applicability of a Large Corporate are being enclosed as Annexure A to this letter.

This is for your information and records.

Thanking you.

Yours Faithfully

For Mahaveer Infoway Limited



Monika Asish Rathi

Company secretary



ANNEXURE A

Non- Applicability of a Large Corporate

Si. No	Particulars	Details
1	Name of the company	Mahaveer Infoway Limited
2	CIN	L65910TG1991PLC012704
3	Financial Year end of the Company	31 st March 2025
4	Outstanding long-term borrowings at the start of the Financial year (Rs. In Crores)	1.7246933
5	Outstanding long-term borrowings at the end of the Financial year (Rs. In Crores)	0.9777486
6	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	NIL
7	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NIL
8	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	NA
9	Net Worth of the Company at the end of the Financial year (Rs. In Crores)	4.0315632

We confirm that we do not qualify to be identified as Large Corporate as per the applicability criteria given under the SEBI circular October 19, 2023.




Monika Ashish Rathi

Company Secretary