

Inox Wind Energy Limited

CIN: L40106HP2020PLC010065

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area,
Village - Basal, Distt. Una- 174303, Himachal Pradesh.

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IWEL: NOI:2025

17th June, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Scrip code: 543297

Subject: Confirmation on entitlement of shares pursuant to the Scheme of Arrangement between Inox Wind Energy Limited ("IWEL"/ "Transferor Company") and Inox Wind Limited ("IWL"/ "Transferee Company") and their respective shareholders ("Scheme")

Dear Sir/Madam,

This is further to our communication dated 11th June, 2025, wherein we had informed that the Committee of the Board of Directors for Operations of Inox Wind Limited ("IWL") had fixed Saturday, 21st June, 2025 as the Record Date for determining the equity shareholders of Inox Wind Energy Limited ("IWEL") who shall be entitled to receive shares of IWL under the approved Scheme of Arrangement.

We wish to confirm that, in accordance with the Scheme, the entitlement of eligible shareholders shall be as follows:

- **632 equity shares (face value of Rs. 10/- per share) of Inox Wind Limited to be issued for every 10 equity shares (face value of Rs. 10/- per share) of the Company**

The above swap ratio reflects the adjustment for the bonus issue given by IWL in April 2024 in the ratio of 3:1 (i.e., 3 fully paid-up equity shares for every 1 existing equity share).

For reference, the original swap ratio under the Scheme (prior to the bonus adjustment) was as follows:

- 158 equity shares of IWL (face value Rs. 10 each) for every 10 equity shares of IWEL (face value Rs. 10 each)
- 158 share warrants of IWL (issue price Rs. 54 each) for every 10 share warrants of IWEL (issue price Rs. 847 each)

The adjusted swap ratio, as detailed above, was approved by the Boards of both IWL and IWEL at their respective meetings held on 25th April, 2024, by the shareholders and creditors of both companies in meetings held on 1st June, 2024 and 2nd June, 2024, respectively, and was further sanctioned by the Hon'ble NCLT, Chandigarh Bench, vide its order dated 23rd May, 2025 (refer Page 11 of 16). The adjusted swap ratio was intimated to the Stock Exchanges on 25th April, 2024 and thereafter from time to time.

Please note that there are no outstanding share warrants in Inox Wind Energy Limited as on date.

You are requested to take the above on record.

Thanking you,
For **Inox Wind Energy Limited**

Uday Shankar Prasad
Company Secretary

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