

Ref. No.: L/SURV/ONL/PV/AA/ 2025-2026 / 168

June 17, 2025

The Manager
Listing Department
Bombay Stock Exchange Limited.,
1st Floor, New Trading Ring, Rotunda Building,
P. J. Tower, Dalal Street,
Mumbai – 400 001.
Scrip Code: 533275

Dear Sir,

Sub: Clarification on significant movement in the price of security across Exchanges in the recent past - L/SURV/ONL/PV/AA/ 2025-2026 / 168 dated June 17, 2025

This is with reference to your emailed letter Ref. No.: L/SURV/ONL/PV/AA/ 2025-2026 / 168 dated June 17, 2025, seeking clarification on the significant movement in the price of equity shares of Shah Metacorp Limited across Exchanges in the recent past.

In this regard, we would like to inform you that the Company has made all the necessary disclosures in a timely and accurate manner in conformity with the principles governing disclosures and obligations in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

The Company has not withheld any material information / event that in our opinion would have a bearing on the price/volume behaviour in our shares. The Company will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 from time to time.

Accordingly, the significant movement observed in the price of our shares across Exchanges in the recent past is purely market driven.

We hope you will find the clarification in order and request you to take the same on record.

**Thanking you,
Yours faithfully,
For Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah
Director
(DIN: 02343194)**

Regd. Office
&
Factory:

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