SOLID CARBIDE TOOLS LIMITED BALANCE SHEET

	Particulars	Year Ended on Mar 31,2018	Year Ended on Mar 31,2017
Non-current assets 471,014.00 681,947.00 Property Plant and Equipment (Intangible Assets 471,014.00 681,947.00 Financial assets 23,137.00 3,785,112.00 - Investments 23,137.00 3,785,112.00 - Loans 0.00 0.00 Deferred tax assets (Net) 0.00 0.00 Total Non Current Assets 494,151.00 4,467,059.00 Current assets 0.00 296,058.00 Financial assets 0.00 296,058.00 - Trade Receivables 0.00 296,058.00 - Trade Receivables 0.00 296,058.00 - Trade Receivables 864,402.00 1,144,017.00 - Short term loans and advances 1,375,710.00 1,554,765.00 Total Current Assets 2,740,112.00 2,994,840.00 Total Assets 2,734,263.00 7,461,899.00 EQUITY AND LIABILITIES Equity 29,190,631.00 29,190,631.00 Total Equity (39,738,133.00) (36,785,048.00) (7,594,417.00) Non-current liabilities 1,1742,145.00	ASSETS		
Intangible Assets	Non-current assets		
Intangible Assets	Property Plant and Equipment	471.014.00	681.947.00
Financial assets - Investments - 1000		,	· · · · · · · · · · · · · · · · · · ·
Investments			
Loans		23,137.00	3,785,112.00
Total Non Current Assets 494,151.00 4,467,059.00 Current assets 0.00 0.00 Financial assets 0.00 296,058.00 - Trade Receivables 0.00 296,058.00 - Cash and cash equivalents 864,402.00 1,144,017.00 - Short term loans and advances 1,375,710.00 1,554,765.00 Total Current Assets 2,734,263.00 7,461,899.00 EQUITY AND LIABILITIES Equity Equity Share capital 29,190,631.00 29,190,631.00 Other equity (39,738,138.00) (36,785,048.00) 7,5461,899.00 (7,594,417.00) Non-current liabilities (10,547,507.00) (7,7594,417.00) (7,759	- Loans	0.00	
Total Non Current Assets 494,151.00 4,467,059.00 Current assets 0.00 0.00 Financial assets 0.00 296,058.00 - Trade Receivables 0.00 296,058.00 - Cash and cash equivalents 864,402.00 1,144,017.00 - Short term loans and advances 1,375,710.00 1,554,765.00 Total Current Assets 2,734,263.00 7,461,899.00 EQUITY AND LIABILITIES Equity Equity Share capital 29,190,631.00 29,190,631.00 Other equity (39,738,138.00) (36,785,048.00) 7,5461,899.00 (7,594,417.00) Non-current liabilities (10,547,507.00) (7,7594,417.00) (7,759	Deferred tax assets (Net)	0.00	0.00
Current assets 0.00 0.00 Inventories 0.00 0.00 Financial assets 0.00 296,058.00 - Cash and cash equivalents 864,402.00 1,144,017.00 - Short term loans and advances 1,375,710.00 1,554,765.00 Total Current Assets 2,240,112.00 2,994,840.00 Total Assets 2,734,263.00 7,461,899.00 EQUITY AND LIABILITIES Equity Equity Equity 29,190,631.00 29,190,631.00 Other equity (39,738,138.00) (36,785,048.00) Total Equity (10,547,507.00) (7,594,417.00) Non-current liabilities 11,742,145.00 13,567,575.00 Provisions 0.00 0.00 Provisions 0.00 0.00 Total Non Current Liabilities 11,742,145.00 13,567,575.00 Current liabilities 0.00 0.00 Financial liabilities 0.00 0.00 Financial liabilities 0.00 0.00 Financial liabilities 0.00 0.00	, ,		
Inventories 0.00		, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,
Inventories 0.00	Current assets		
Financial assets - Trade Receivables - Cash and cash equivalents - Short term loans and advances - Cash and cash equivalents - Short term loans and advances - Short term loans and advances - Cash and cash equivalents - Cash and advances - Cash and and advances - Cash and advances - Cash and advances - Cash and and advances - Cash and and advances - Cash and		0.00	0.00
- Trade Receivables			
- Cash and cash equivalents		0.00	296.058.00
- Short term loans and advances 1,375,710.00 1,554,765.00 Total Current Assets 2,240,112.00 2,994,840.00 Total Assets 2,734,263.00 7,461,899.00 EQUITY AND LIABILITIES Equity Equity 3,936,3136.00 29,190,631.00 29,190,631.00 29,190,631.00 (36,785,048.00) Total Equity (39,738,138.00) (36,785,048.00) Total Equity (10,547,507.00) (7,594,417.00) Non-current liabilities Financial liabilities - Long term borrowings 11,742,145.00 13,567,575.00 Provisions 0.00 0.00 Total Non Current Liabilities Financial liabilities Financial liabilities - Short term borrowings 0.00 0.00 - Trade and other payables 0.00 0.00 Other current liabilities Short-term provisions 0.00 0.00 Other current liabilities Short-term provisions 0.00 0.00 Other current liabilities - Short-term provisions 0.00 0.00 Total Current Liabilities - Short-term provisions 0.00 0.00 Total Current Liabilities - Short-term provisions 0.00 0.00 Total Current Liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 7,461,899.00	- Cash and cash equivalents		· · · · · · · · · · · · · · · · · · ·
Total Current Assets 2,240,112.00 2,994,840.00 Total Assets 2,734,263.00 7,461,899.00 EQUITY AND LIABILITIES	•	·	
Total Assets 2,734,263.00 7,461,899.00 EQUITY AND LIABILITIES Equity Share capital 29,190,631.00 29,190,631.00 Other equity (39,738,138.00) (36,785,048.00) Total Equity (10,547,507.00) (7,594,417.00) Non-current liabilities Financial liabilities - Long term borrowings 11,742,145.00 13,567,575.00 Provisions 0.00 0.00 Total Non Current Liabilities Financial liabilities - Short term borrowings 11,742,145.00 13,567,575.00 Current liabilities - Short term borrowings 0.00 0.00 - Trade and other payables 0.00 0.00 Other current liabilities Short-term provisions 0.00 0.00 Other current liabilities - Short-term provisions 0.00 0.00 Other current liabilities - Short-term provisions 0.00 0.00 Other current liabilities - Short-term provisions 0.00 0.00 Other current Liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 7,461,899.00			
EQUITY AND LIABILITIES Equity Equity Share capital 29,190,631.00 29,190,631.00 Other equity (39,738,138.00) (36,785,048.00) Total Equity (10,547,507.00) (7,594,417.00) Non-current liabilities Financial liabilities - Long term borrowings 11,742,145.00 13,567,575.00 Provisions 0.00 0.00 Total Non Current Liabilities Financial liabilities 11,742,145.00 13,567,575.00 Current liabilities Financial liabilities - Short term borrowings 0.00 0.00 - Trade and other payables 0.00 0.00 Other current liabilities Short-term provisions 0.00 0.00 Other current liabilities Financial liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 7,461,899.00		, , ,	, ,
Equity 29,190,631.00 29,190,631.00 Other equity (39,738,138.00) (36,785,048.00) Total Equity (10,547,507.00) (7,594,417.00) Non-current liabilities ————————————————————————————————————	Total Assets	2,734,263.00	7,461,899.00
Equity Share capital 29,190,631.00 29,190,631.00 Other equity (39,738,138.00) (36,785,048.00) Total Equity (10,547,507.00) (7,594,417.00) Non-current liabilities ————————————————————————————————————	EQUITY AND LIABILITIES		
Other equity (39,738,138.00) (36,785,048.00) Total Equity (10,547,507.00) (7,594,417.00) Non-current liabilities Financial liabilities 11,742,145.00 13,567,575.00 Provisions 0.00 0.00 Total Non Current Liabilities 11,742,145.00 13,567,575.00 Current liabilities Financial liabilities 0.00 0.00 - Short term biorrowings 0.00 0.00 - Trade and other payables 0.00 0.00 Other current liabilities 0.00 0.00 Short-term provisions 0.00 0.00 Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	Equity		
Total Equity (10,547,507.00) (7,594,417.00) Non-current liabilities Financial liabilities 11,742,145.00 13,567,575.00 Provisions 0.00 0.00 0.00 Total Non Current Liabilities 11,742,145.00 13,567,575.00 Current liabilities 11,742,145.00 13,567,575.00 Current liabilities 0.00 0.00 - Short term borrowings 0.00 0.00 - Trade and other payables 0.00 0.00 Other current liabilities 0.00 0.00 Short-term provisions 0.00 0.00 Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	Equity Share capital	29,190,631.00	29,190,631.00
Non-current liabilities Financial liabilities Fi	Other equity	(39,738,138.00)	(36,785,048.00)
Financial liabilities 11,742,145.00 13,567,575.00 Provisions 0.00 0.00 Total Non Current Liabilities 11,742,145.00 13,567,575.00 Current liabilities 11,742,145.00 13,567,575.00 Financial liabilities 5hort term borrowings 0.00 0.00 - Trade and other payables 0.00 0.00 Other current liabilities 0.00 0.00 Short-term provisions 0.00 0.00 Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	Total Equity	(10,547,507.00)	(7,594,417.00)
- Long term borrowings 11,742,145.00 13,567,575.00 Provisions 0.00 0.00 Total Non Current Liabilities 11,742,145.00 13,567,575.00 Current liabilities Financial liabilities 5. Short term borrowings 0.00 0.00 - Trade and other payables 0.00 0.00 Other current liabilities Short-term provisions 0.00 0.00 Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	Non-current liabilities		
Provisions 0.00 0.00 Total Non Current Liabilities 11,742,145.00 13,567,575.00 Current liabilities - Short term borrowings 0.00 0.00 - Trade and other payables 0.00 0.00 Other current liabilities 0.00 0.00 Short-term provisions 0.00 0.00 Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	Financial liabilities		
Total Non Current Liabilities 11,742,145.00 13,567,575.00 Current liabilities - Short term borrowings 0.00 0.00 - Trade and other payables 0.00 0.00 Other current liabilities - Short-term provisions 0.00 0.00 Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	- Long term borrowings	11,742,145.00	13,567,575.00
Current liabilities Current liabilities Financial liabilities 0.00 - Short term borrowings 0.00 - Trade and other payables 0.00 Other current liabilities 0.00 Short-term provisions 0.00 Other current liabilities 1,539,625.00 Total Current Liabilities 1,539,625.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	Provisions	0.00	0.00
Financial liabilities 0.00 0.00 - Short term borrowings 0.00 0.00 - Trade and other payables 0.00 0.00 Other current liabilities 0.00 0.00 Short-term provisions 0.00 0.00 Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	Total Non Current Liabilities	11,742,145.00	13,567,575.00
- Short term borrowings 0.00 0.00 - Trade and other payables 0.00 0.00 Other current liabilities Short-term provisions 0.00 0.00 Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00			
- Trade and other payables 0.00 0.00 Other current liabilities Short-term provisions 0.00 0.00 Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	Financial liabilities		
Other current liabilities 0.00 0.00 Short-term provisions 0.00 0.00 Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	- Short term borrowings	0.00	0.00
Short-term provisions 0.00 0.00 Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	- Trade and other payables	0.00	0.00
Other current liabilities 1,539,625.00 1,488,741.00 Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00			
Total Current Liabilities 1,539,625.00 1,488,741.00 TOTAL Liabilities 2,734,263.00 7,461,899.00	Short-term provisions		0.00
TOTAL Liabilities 2,734,263.00 7,461,899.00	Other current liabilities	1,539,625.00	1,488,741.00
	Total Current Liabilities	1,539,625.00	1,488,741.00
0.00 0.00	TOTAL Liabilities	2,734,263.00	7,461,899.00
	-	0.00	0.00

1. This statement has been prepared in accordence with the companies (Indian Accounting Standard) Rules, 2016 (IND AS). Upto the year anded 31st March 2017 the company prepared its financial statement in accordence with the requirements of previous GAAP prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevent provision of the Companies Act, 2013.

2. Consequent to transition from Indian GAAP to Ind As, the reconciliation of othe equity for the year ended 31.03.2017 and quarter ended 31.03.2017 are as below:

PARTICULARS	QUARTER ENDED MARCH	YEAR ENDED
	2017	31 MARCH 2017
Net Profit under IGAAP	(10,78,231)	(29,53,092)
Reclassification or adjustments	Nil	Nil
Net profit as per Ind As	(10,78,231)	(29,53,092)

- 3. The abiove finacial Results have been reviewed and approved by the Board of directors at its meeting held on 28th May, 2018.
- 4. The Company's operations relates to single segment i.e. Engineering Tools.
- 5.Exceptional items includes Absolute Stock written off and Sundry balance W/off.
- 6 The figures of previous year/periods have been regrounped/reclassified. Wherever necessary.
- 7. The Company has not made the provision for interst on deposit as the company has requested some of the lendersdto waive off some part of their interest on loan.





SOLID CARBIDE TOOLS LIMITED STATEMENT OF PROFIT AND LOSS

		Quarter Ended			Year Ended	
Particulars	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	
INCOME						
Revenue From Operations						
Income from Operation	0.00	0.00	263,095.00	420,750.00	263,095.00	
Other Income	40,023.00	18,022.00	141,585.00	88,243.00	141,585.00	
Total Income	40,023.00	18,022.00	404,680.00	508,993.00	404,680.00	
EXPENSES						
Change in Inventory			0.00	0.00	0.00	
Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Employee benefit expense	223,040.00	78,320.00	91,821.00	500,290.00	402,574.00	
Finance Cost	4,177.00	0.00	0.00	55,953.00	0.00	
Depriciation & Amortization Expenses	107,398.00	80,322.00	74,122.00	344,183.00	74,122.00	
Other Expenses	783,639.00	272,419.00	23,727,595.00	2,561,659.00	27,304,635.00	
Total Expenses	1,118,254.00	431,061.00	23,893,538.00	3,462,085.00	27,781,331.00	
PROFIT BEFORE EXCEPTIONAL ITEMS, Extraordinary items AND TAX	(1,078,231.00)	(413,039.00)	(23,488,858.00)	(2,953,092.00)	(27,376,651.00)	
Less: Extraordinary Items (prior period expenses)	(1,070,231.00)	0.00	(23,400,030.00)	(2,333,032.00)	(27,370,031.00)	
Profit Before Tax	(1,078,231.00)	(413,039.00)	(23,488,858.00)	(2,953,092.00)	(27,376,651.00)	
Tax Expenses	0.00	0.00	0.00	0.00	0.00	
Profit for the Year	(1,078,231.00)	(413,039.00)	(23,488,858.00)	(2,953,092.00)	(27,376,651.00)	
	(/ / /	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(-,,,	()	(,,,	
Other Comprehensive Income		0.00	0.00	0.00	0.00	
A(i) Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit plans						
Equity Instruments through Other Comprehensive Income	0.00		0.00	0.00	360,054.00	
(ii) Income tax related to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax related to items that will be reclassified to profit or loss						
Total Comprehensive Income for the year	(1,078,231.00)	(413,039.00)	(23,488,858.00)	(2,953,092.00)	(27,016,597.00)	
Earnings Per equity share of face value of Rs 10 each					•	
Basic(in Rs)	(0.40)	(0.15)	(8.67)	(1.09)	(9.97)	
Diluted (in Rs)	(0.40)	(0.15)	(8.67)	(1.09)	(9.97)	

- 1. This Statement has been prepared in accordence with the Companies (Indian Accounting Standard) Rules, 2016 (IND AS) prescribed under section 133 of the company has first time adopte
- 2. The audited Financial Results have been reviewed and approved by the baord of Directors at its meeting held on 28th May 2018
- 3. the Company/s operatiions relates to single segment i.e. Engineering Tools.
- ${\it 4. The figures of previous year/periods have been regroup rd/reclassified, whereever necessary.}\\$
- 5. Consequent to transaction from Indian GAAP to Ind AS, the reconciliation of other equity for the year ended 31.03.2017 and ended 31.3.2017 are as below:

PARTICULARS	Year Ended 31 Mar 2017
Reserves and Surplus under IGAAP	(3,67,85,048)
Reclassification or adjustment	Nil
Other Equity as per Ind AS	(3,67,85,048)



