



## MORARKA FINANCE LIMITED

Regd. Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel. : 22832468, 22042945 Fax : 2204 7288  
www.morarkafinance.in , investors@morarkafinance.in  
CIN : L67120MH1985PLC035632

REF: MFL/2025-26/059

July 17, 2025

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code - 511549**

**Sub: Regulation 30 – Outcome of Board Meeting (Schedule III Part A – (4))**

Dear Sir,

We wish to inform you that pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a meeting of Board of Directors of the Company was held on Thursday, July 17, 2025 through video conferencing ("VC"), The meeting commenced at 12.00 noon and *interalia* the following decisions were taken:

1. Adoption of Unaudited Financial Results for the quarter ended June 30, 2025, along with the Limited Review Report of the Statutory Auditors.

The meeting was concluded at 12.45 p.m.

You are kindly requested to take the same on record.

Thanking you,  
Yours Sincerely

**Divya Agarwal**  
Company Secretary & Compliance officer



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**Sub: Regulation 33(3)(a) - Financial Results**

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter ended June 30, 2025, along with Limited Review Report received from our Statutory Auditors M/s. Jayesh Dadia & Associates LLP, in the meeting of Board of Directors of the Company held on Thursday, July 17, 2025.

Kindly acknowledge the receipt and take the same on record.

Thanking you,  
Yours Sincerely

**Divya Agarwal**  
Company Secretary & Compliance officer

**Independent Auditors Review Report on unaudited financial results of Morarka Finance Limited for the quarter ended on June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
**Morarka Finance Limited**  
511 Maker Chamber V  
221, Nariman Point,  
Mumbai - 400021

### **Introduction**

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Morarka Finance Limited** ('the Company') for the quarter ended June 30, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.

This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

### **Scope of Review**

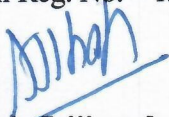
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards (IND AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jayesh Dadia & Associates LLP**  
Chartered Accountants  
Firm Reg. No. – 121142W/W100122



**Samir Jainendra Shah**  
(Partner)

Membership Number – 124298

UDIN - 25124298BMNVM04764

Place – Mumbai

Date – 17<sup>th</sup> July 2025





## MORARKA FINANCE LIMITED

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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2025

| Sl.  | Particulars   | ( ₹ in Lakhs )              |                             |                             |                             |
|------|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|      |   | Quarter ended               |                             |                             | Year ended                  |
|      |   | June 30, 2025<br>(Reviewed) | March 31, 2025<br>(Audited) | June 30, 2024<br>(Reviewed) | March 31, 2025<br>(Audited) |
| I    | <b>Income</b>   |                             |                             |                             |                             |
|      | <b>Revenue from operations</b>  |                             |                             |                             |                             |
|      | (i) Interest income   | 0.72                        | 16.15                       | -                           | 27.33                       |
|      | (ii) Dividend income  | 1.02                        | 0.26                        | 0.62                        | 31.54                       |
|      | (iii) Rental income   | 3.87                        | 3.87                        | 3.87                        | 15.50                       |
|      | (iv) Fees and commission income   | 9.75                        | 9.75                        | 9.75                        | 39.00                       |
|      | (v) Net gain on fair value change   | 13.87                       | 3.45                        | 64.84                       | 134.05                      |
|      | (vi) Net gain on derecognition of financial instruments under amortised cost      | -                           | -                           | -                           | -                           |
|      | (vii) Sale of products  | -                           | -                           | 1.72                        | 1.72                        |
|      | (viii) Sale of services   | 0.24                        | 0.24                        | 0.26                        | 0.99                        |
|      | <b>Total revenue from operations (A)</b>  | <b>29.47</b>                | <b>33.72</b>                | <b>81.06</b>                | <b>250.13</b>               |
|      | <b>Other Income (B)</b>   | <b>-</b>                    | <b>23.25</b>                | <b>99.44</b>                | <b>122.85</b>               |
|      | <b>Total Income (A+B)</b>   | <b>29.47</b>                | <b>56.97</b>                | <b>180.50</b>               | <b>372.98</b>               |
| II   | <b>Expenses</b>   |                             |                             |                             |                             |
|      | Cost of material consumed   | -                           | -                           | -                           | -                           |
|      | Purchases of stock-in-trade   | -                           | 0.17                        | -                           | 0.17                        |
|      | Changes in inventories of finished goods, work-in-progress and stock in trade     | (0.07)                      | (0.14)                      | 0.09                        | 0.04                        |
|      | Employee benefits expense   | 9.23                        | 13.26                       | 8.24                        | 40.96                       |
|      | Finance Costs   | -                           | -                           | -                           | -                           |
|      | Depreciation, depletion and amortisation expense                                  | 0.06                        | 0.07                        | 0.07                        | 0.27                        |
|      | Fees and commission expense   | -                           | -                           | -                           | -                           |
|      | Net loss on fair value changes  | -                           | -                           | -                           | -                           |
|      | Net loss on decognition of financial instruments under amortised cost             | -                           | -                           | -                           | -                           |
|      | Impairment of financial Instruments   | -                           | -                           | -                           | -                           |
|      | Other expenses  | 5.59                        | 2.72                        | 5.59                        | 14.54                       |
|      | <b>Total Expenses</b>   | <b>14.81</b>                | <b>16.08</b>                | <b>13.99</b>                | <b>55.98</b>                |
| III  | <b>Profit before exceptional items and tax (I-II)</b>                             | <b>14.66</b>                | <b>40.89</b>                | <b>166.51</b>               | <b>317.00</b>               |
| IV   | <b>Exceptional Items</b>  | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    |
| V    | <b>Profit before tax (III-IV)</b>   | <b>14.66</b>                | <b>40.89</b>                | <b>166.51</b>               | <b>317.00</b>               |
| VI   | <b>Tax expenses</b>   |                             |                             |                             |                             |
|      | (1) Current tax (Including prior year tax)  | 0.21                        | (3.30)                      | 0.74                        | 68.57                       |
|      | (2) Deferred tax  | 0.49                        | (8.25)                      | 1.84                        | (31.41)                     |
| VII  | <b>Profit/(Loss) for the period (V-VI)</b>  | <b>13.96</b>                | <b>52.44</b>                | <b>163.93</b>               | <b>279.84</b>               |
| VIII | <b>Other Comprehensive Income</b>   |                             |                             |                             |                             |
|      | (A) (I) Items that will not be reclassified to profit or loss                     | 2,956.72                    | (4,133.99)                  | 479.77                      | (7,646.06)                  |
|      | (II) Income tax relating to items that will not be reclassified to profit or loss | (416.22)                    | 591.83                      | (54.88)                     | 648.72                      |
|      | (B) (I) Items that will be reclassified to profit or loss                         | -                           | -                           | -                           | -                           |
|      | (II) Income tax relating to items that will be reclassified to profit or loss     | -                           | -                           | -                           | -                           |
|      | <b>Other Comprehensive Income</b>   | <b>2,540.50</b>             | <b>(3,542.16)</b>           | <b>424.89</b>               | <b>(6,997.34)</b>           |
| IX   | <b>Total Comprehensive Income</b>   | <b>2,554.46</b>             | <b>(3,489.72)</b>           | <b>588.82</b>               | <b>(6,717.50)</b>           |
| X    | <b>Paid up Equity Share Capital (Face value of ₹ 10 each)</b>                     | <b>450.21</b>               | <b>450.21</b>               | <b>450.21</b>               | <b>450.21</b>               |
| XI   | <b>Reserves (excluding Revaluation Reserve)</b>                                   | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    | <b>9,078.50</b>             |
| XII  | <b>Earnings Per Share</b>   |                             |                             |                             |                             |
|      | (of ₹ 10 each) not annualised):   |                             |                             |                             |                             |
|      | (a) Basic (₹)   | 0.31                        | 1.16                        | 3.64                        | 6.22                        |
|      | (b) Diluted (₹)   | 0.31                        | 1.16                        | 3.64                        | 6.22                        |

For Morarka Finance Limited

Place : Mumbai  
Date: 17<sup>th</sup> July 2025





G. R. Morarka  
(Chairman)  
DIN - 00002078



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### Notes

- 1 The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 17th July 2025
- 3 The Company is mainly engaged in business of non-banking financial institution and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108)
- 4 The Company has no subsidiary/associate/joint venture company(ies), as on June 30, 2025
- 5 The figures for the corresponding previous periods have been restated / regrouped wherever necessary.



Place : Mumbai

Date : 17<sup>th</sup> July 2025

For Morarka Finance Limited

G. R. Morarka  
(Chairman)

DIN 00002078