

PARAS PETROFILS LIMITED

Address: 1st Floor Dhamanwala Complex, Opp. Apple Hospital,

Khatodara Road, Udhana, Surat – 395002, Gujarat

CIN: L17110GJ1991PLC015254 Email-id: finance@paraspetrofiles.com

Ph.: +91-9825568096; Website: paraspetrofiles.co.in

Date: 14.08.2018

The Head Listing
Compliance,
BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager
**National Stock Exchange of
India Ltd.**

Exchange Plaza, Plot No. C/1,
G Block,
Bandra-Kurla Complex,
Mumbai-400051

The Manager
**The Calcutta Stock Exchange
Ltd.**

7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Security Code: 521246

Symbol: PARASPETRO

Scrip Code: 026039

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir

We would like to inform that the Board of Directors in their meeting held today i.e. **Tuesday, 14th August, 2018** (commenced at 04:00 P.M and concluded at 06:00 P.M.) has inter alia approved and passed the following resolutions:

1. The Board considered and approved draft of **Notice of Annual General Meeting** of the Company to be held on Friday, 14th September, 2018 at 11:00 A.M. at the Company's Registered Office, Dhamanwala Complex, Khatodara Road, Udhana, Surat - 395002, Gujarat.
2. The Board considered and approved the Terms of Reference for the appointment of a Statutory Auditor.
3. The Board considered and approved appointment of Mr. Mahesh D. Bhatt, Managing Director & Secretary, as the person authorized to conduct the meeting and to do all such matters in connection with the meeting of a Board General Meeting of the Company.
4. The Board fixed the Date of the Board Meeting for 14th September, 2018 at 11:00 A.M.
5. The Board Board has approved and passed the following: **IT Governance, 2018** by passing a resolution.



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6. The Board fixed E-Voting period for the Annual General Meeting to be from **25th September, 2018 (09:00 A.M.) to 27th September, 2018 (05:00 P.M.)**.
7. The Board considered and approved Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ended June 30, 2018.
8. Taking note of the Limited Review Report as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
9. Taking note of Statement of Investor Complaints/Grievances under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended June 30, 2018.

Kindly take the above information on your records.

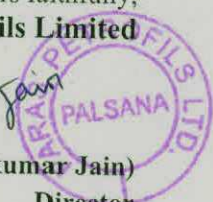
Thanking you,

Yours faithfully,
For Paras Petrofils Limited


(Usha Ashok kumar Jain)

Director

DIN: 01545905





PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018 Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended
	Quarter ended 30-06-2018	Preceding 3 month ended 31-03-2018	Corresponding 3 month ended in the previous year 30-06-2017	Year ended 31- 03-2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	-	-	-	-
II. Other Income	40.29	90.72	6.54	136.20
III. Total Income (I+II)	40.29	90.72	6.54	136.20
IV. Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-
Employee Benefits Expenses	0.44	-	-	-
Finance Costs	-	0.36	0.76	0.36
Depreciation and amortisation expenses	-	-	-	-
Other Expenses	8.71	4.74	1.47	20.96
Total Expenses (IV)	9.15	5.10	2.23	21.32
V. Profit/(Loss) before exceptional items and tax (III-IV)	31.14	85.61	4.30	114.87
VI. Exceptional items	-	-	-	-218.28
VII. Profit/(Loss) before tax (V-VI)	31.14	85.61	4.30	-103.41
VIII. Tax Expense				
(1) Current tax	9.62	-	0.80	-
(2) Deferred tax	-	-	-	-
(3) Previous Year Tax	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	21.52	85.61	3.50	-103.41
X. Profit/(Loss) from discontinued operations	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	21.52	85.61	3.50	-103.41
XIV. Other Comprehensive Income	-	-	-	-
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV)	21.52	85.61	3.50	-103.41
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)				
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	0.06	0.03	0.00	0.00
(2) Diluted	0.06	0.03	0.00	0.00

Usha Jain
PARAS PETROFILS LTD.
PALSANA



PARAS PETROFILS LIMITED

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Particulars	Quarter Ended			Year Ended
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	(Unaudited)	(Audited)		





R M R & Co.

Chartered Accountants

Annexure V to Regulation 33

To
The Board of Directors
PARAS PETROFILS LIMITED
Block No. 529, N.H. No. 8,
Village Palsana, Surat.

Limited Review Report for the quarter and period ended 30th June, 2018

We have reviewed the accompanying statement of unaudited financial results of **PARAS PETROFILS LIMITED** for the period ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s R M R & Co.
Chartered Accountants
FRN : 106467W

CA Rohit Vijayvargia
Partner
Memb. No. 077946

Place: Surat
Date: 14.08.2018