

SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED

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CIN: L01100DL1981PLC012736

Disclosure of Related Party Transactions for the Half-Year ended on 31st March, 2020

In accordance with the requirements of Indian Accounting Standard (IND AS) 24 "Related Party Disclosure," name of the related party, related party relationship, transactions taken place during the period starting from 1st October, 2019 to 31st March, 2020 are as follows:-

(a) List of Related Parties (As identified by the Management)

Key Management Personnel:-

- 1) Mr. Manojkumar Gunvantrai Somani (Resigned on 16/10/2019)- Director and CFO
- 2) Mr. Brijesh Umeshbhai Joshi (Appointed on 16/10/2019)
- Additional Director and CFO

3) Mr.Jigar Badresh Gandhi

- Whole Time Director

(b) Transactions with Related Parties

(Amount in Rupees)

NAME OF RELATED PARTY	RELATIONSHIP	NATURE OF TRANSACTION	AMOUNT
Mr. Manojkumar Gunvantrai Somani	Director and CFO	Director Remuneration	15,000/-
Mr. Brijesh Umeshbhai Joshi	Additional Director and CFO	Director Remuneration	1,65,000/-
Mr. Jigar Badresh Gandhi	Whole Time Director	Director Remuneration	1,80,000/-
Mr. Manojkumar Gunvantrai Somani	Director and CFO	Loan Taken from Director	1,00,000/-
Mr. Jigar Badresh Gandhi	Whole Time Director	Loan Taken from Director	3,17,000/-

For Sai Baba Investment and Commercial Enterprises Limited

Jigar Bhadtesh Gandhi Whole Time Director

DIN: 07910717