

September 17, 2021

The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051  
NSE Scrip Code: IDFC

The Manager – Listing Department  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: 532659

**Sub: Outcome of 150th Board Meeting of IDFC Limited**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sirs/Madam,

The Board of Directors ('the Board') of IDFC Limited ('the Company') and IDFC Financial Holding Company Limited ("IDFC FHCL") at their meetings held today i.e. September 17, 2021, have inter alia, considered and approved to initiate steps to divest its mutual fund business subject to requisite regulatory approvals, as applicable. The Boards have authorised respective Strategy & Investment Committees to take necessary steps, including appointment of Investment Banker, for the same.

The above information is also available on the website of the Company: [www.idfc.com](http://www.idfc.com)

The Board Meeting commenced at 09:30 a.m. and concluded at 11:00 a.m.

Kindly take the aforesaid on record.

Thanking you,

Yours faithfully,  
For IDFC Limited

**Mahendra N. Shah**  
Company Secretary

