

# NATIONAL STANDARD (INDIA) LIMITED

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October 17, 2024

The Listing Dept., <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code: <b>504882</b>	The Listing Dept. <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Calcutta- 700 001 Scrip Code: <b>024063</b>
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**Sub: Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2024 along with the Limited Review Report**

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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the Unaudited Financial Results for the quarter and half year ended September 30, 2024, along with limited review report duly submitted by the Statutory Auditors of the Company.

We hereby confirm that the financial results do not contain any modified conclusion.

The meeting of Board of Directors of the Company commenced at 17:07 P.M. and concluded at 17: 20 P.M.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,  
**For National Standard (India) Limited**

**Sheetal Hambarde**  
**Company Secretary & Compliance Officer**  
**Membership No.: A72559**

**Encl.: a/a**

**Independent Auditor's Review Report on unaudited financial results of National Standard (India) Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of National Standard (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of National Standard (India) Limited (hereinafter referred to as 'the Company') for the quarter ended September, 2024 and the year to-date results for the period from April 1, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

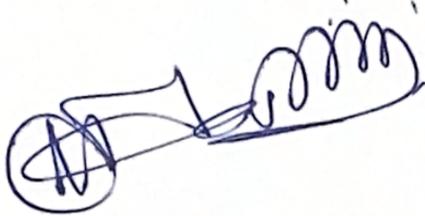


# MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No. 105047W



Mayank Vijay Jain  
Partner  
Membership No.: 512495  
UDIN: 24512495 BK FQFK 188

Place: Mumbai  
Date: October 17, 2024

**NATIONAL STANDARD (INDIA) LIMITED**

CIN : L27109MH1962PLC265959

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001

Tel.: +912267737373 Fax: +912223024420

Website: www.nsil.net.in E-mail: Investors.nsil@lodhagroup.com

(₹ in Lakhs except per share data)							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30-SEPTEMBER-24							
Sr. No.	Particulars	For the quarter ended			Six Month Ended		Year ended
		30-Sep-24 (Unaudited)	30-June-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-March-24 (Audited)
I	<b>Income</b>						
	Revenue from Operations	380.25	2.60	51.91	382.85	97.30	2,137.32
	Other Income	436.78	461.01	414.00	897.79	827.32	1,651.94
	<b>Total Income</b>	<b>817.03</b>	<b>463.61</b>	<b>465.91</b>	<b>1,280.64</b>	<b>924.62</b>	<b>3,789.26</b>
II	<b>Expenses</b>						
	a) Cost of Projects	161.20	-	45.70	161.20	90.64	1,690.91
	b) Employee Benefits Expense	2.59	2.12	2.84	4.71	5.68	9.67
	c) Depreciation and Amortisation Expense	0.08	0.08	0.10	0.16	0.20	0.39
	d) Finance Costs	-	-	-	-	-	0.09
	e) Other Expenses	12.08	82.10	34.34	94.18	62.57	93.47
	<b>Total Expenses</b>	<b>175.95</b>	<b>84.30</b>	<b>82.98</b>	<b>260.25</b>	<b>159.09</b>	<b>1,794.53</b>
III	<b>Profit before tax (I - II)</b>	<b>641.08</b>	<b>379.31</b>	<b>382.93</b>	<b>1,020.39</b>	<b>765.53</b>	<b>1,994.73</b>
IV	<b>Tax Expense / (Credit)</b>						
	a) Current Tax	160.39	114.79	102.20	275.18	204.80	519.72
	b) Deferred Tax	0.25	0.26	0.28	0.51	0.57	1.15
V	<b>Profit for the period / year (III -IV)</b>	<b>480.44</b>	<b>264.26</b>	<b>280.45</b>	<b>744.70</b>	<b>560.16</b>	<b>1,473.86</b>
VI	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
VII	<b>Total Comprehensive Income (V+ VI)</b>	<b>480.44</b>	<b>264.26</b>	<b>280.45</b>	<b>744.70</b>	<b>560.16</b>	<b>1,473.86</b>
VIII	Paid-up equity share capital (Face Value of ₹ 10 each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
IX	Other Equity						23,913.73
X	<b>Earnings Per Share (Face Value of ₹ 10 each)</b>						
	Basic and Diluted (not annualised except for year end)	2.40	1.32	1.40	3.72	2.80	7.37



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STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(₹ In Lakhs)

Sr. No.	Particulars	As at 30-Sep-24 (Unaudited)	As at 31-March-24 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a) Property, Plant and Equipment	1.61	1.77
	b) Non - Current Tax Assets	233.23	371.59
	c) Deferred Tax Assets (net)	23.45	23.97
	d) Other Non - Current Assets	322.46	261.66
		580.75	658.99
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	0.35	161.55
	b) Financial Assets		
	i) Loans	25,411.93	25,717.53
	ii) Trade Receivables	130.87	109.94
	iii) Cash and Cash Equivalents	48.95	102.05
	iv) Other Financial Assets	870.20	0.28
	c) Other Current Assets	28.55	8.29
		26,490.85	26,099.64
	<b>Total Assets (1 + 2)</b>	<b>27,071.60</b>	<b>26,758.63</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share capital	2,000.00	2,000.00
	b) Other Equity	24,658.43	23,913.73
		26,658.43	25,913.73
<b>2</b>	<b>Current liabilities</b>		
	a) Financial Liabilities		
	i) Trade Payables		
	Due to Micro and Small Enterprises	-	-
	Due to Others	104.18	169.00
	ii) Other Financial Liabilities	23.01	250.65
	b) Other Current Liabilities	285.98	425.25
		413.17	844.90
	<b>Total Equity and Liabilities (1 + 2)</b>	<b>27,071.60</b>	<b>26,758.63</b>



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STATEMENT OF UNAUDITED CASH FLOWS

(₹ in Lakhs)

	Six Month Ended	
	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)
<b>(A) Operating Activities</b>		
Profit Before Tax	1,020.39	765.53
<b>Adjustments for:</b>		
Depreciation Expense	0.16	0.20
Interest Income	(869.92)	-
Finance Costs	-	(778.34)
Sundry Balances/ Excess Provisions written back (net)	(27.87)	(22.98)
<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>122.76</b>	<b>(35.59)</b>
<b>Working Capital Adjustments:</b>		
(Increase) / Decrease in Trade and Other Receivables	(102.00)	(11.50)
(Increase) / Decrease in Inventories	161.20	(0.35)
Increase / (Decrease) in Trade and Other Payables	(403.84)	(14.06)
<b>Cash generated (Used In)/from Operating Activities</b>	<b>(221.88)</b>	<b>(61.50)</b>
Income Tax paid	(136.82)	(185.20)
<b>Net Cash Flows (used In)/from Operating Activities</b>	<b>(358.70)</b>	<b>(246.70)</b>
<b>(B) Investing Activities</b>		
Loans (Given) / received back(net)	305.60	148.43
<b>Net Cash Flows from Investing Activities</b>	<b>305.60</b>	<b>148.43</b>
<b>(C) Financing Activities</b>		
<b>Net Cash (used In)/from Financing Activities</b>	-	-
<b>(D) Net Decrease in Cash and Cash Equivalents (A+B+C)</b>	<b>(53.10)</b>	<b>(98.27)</b>
Cash and Cash Equivalents at the beginning of period	102.05	103.82
<b>Cash and Cash Equivalents at period end</b>	<b>48.95</b>	<b>5.55</b>



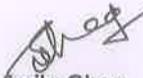
## NOTES TO THE UNAUDITED FINANCIAL RESULTS

- 1 The unaudited financial results of National Standard (India) Limited ("the Company") for the quarter and six month ended 30-September-24 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17-October-2024. The unaudited financial results for the quarter and six month ended 30-September-2024 have been subjected to limited review by the Statutory Auditor of the Company who have expressed an unmodified conclusion.
- 2 Disclosure under Ind AS 108 on 'Operating Segment' is not applicable as the Company has only one reportable segment which is real estate development.
- 3 The Company had applied for voluntary delisting from Calcutta Stock Exchange Limited (CSE) in view of no trading activity in equity shares of the Company on CSE. The matter is under consideration by the CSE. The Company shall continue to remain listed on BSE Limited.
- 4 The Board of the Company at its meeting held on 30-July-2024, has subject to necessary approvals, considered and approved Scheme of merger by absorption of the Company with Macrotech Developers Limited ("Holding Company") and their respective shareholders ("Scheme") under Section 232 read with Section 230 of the Companies Act, 2013.
- 5 The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's presentation.

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**For and on behalf of the Board of Directors of  
National Standard (India) Limited**

**Place : Mumbai  
Date : 17-Oct-2024**

  
Smita Ghag  
Chairperson  
DIN:02447362

