

# MARBLE CITY INDIA LIMITED

Formerly known as PG Industry Limited



Regd Office : A-30, S-11, 2nd FLOOR  
KAILASH COLONY  
NEW DELHI-110048

E-mail : pgindustryld@gmail.com  
Website : www.pgil.com

CIN : L74899DL1993PLC056421

Date: October 17, 2025

The Secretary  
BSE Limited,  
Corporate Relationship Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

Scrip Code: 531281

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held today, i.e., October 17, 2025 - Allotment of Equity Shares, pursuant to conversion of warrants issued on preferential basis to Non-Promoter Category allottee(s).**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Please refer to our communique dated January 24, 2025, with respect to allotment of warrants and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., Friday, October 17, 2025, has, inter-alia, considered and approved the allotment of 40,000 Equity Shares upon conversion of 40,000 warrants, at an issue price of Rs. 100.50/- per share (including a premium of Rs. 95.50/- per share), to persons belonging to "Non-Promoters/Public Category", on preferential basis.

The said allotment has been made upon receipt of the balance amount of Rs. 75.375 per warrant, (being 75% of the issue price), aggregating to Rs. 30,15,000/- (Rupees Thirty Lakh Fifteen Thousand Only), from the respective allottees who exercised their rights of conversion, in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Further, the list of allottees is enclosed as **Annexure I**.

Consequent to the above allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 11,80,75,540/-, divided into 2,36,15,108 equity shares of Rs. 5/- each.

The equity shares so allotted, shall rank pari-passu in all aspects, with the existing equity shares of the Company, including entitlements, if any.

The Board Meeting commenced at 03:00 P.M. and was concluded at 04:00 P.M.

You are requested to kindly take the above information on record and oblige.

Thanking you,  
Yours faithfully,

For and on behalf of the Board  
**Marble City India Limited**

**Saket** Digitally signed  
**Dalmia** by Saket Dalmia  
Date: 2025.10.17  
16:25:47 +05'30'

**Saket Dalmia**  
**Managing Director**  
**DIN: 00083636**

**Annexure-I**

**The details of allotment of equity shares upon conversion of warrants, on preferential basis to persons belonging to “Non-Promoter/ Public” Category:**

**Type of securities allotted** - Equity Shares

**Type of issue** - Preferential Issue – Conversion of Warrants

**Issue price** – Rs. 100.50/- per share (including a premium of Rs. 95.50/- per share)

<b>S. No</b>	<b>Name of Allotees</b>	<b>No of warrants allotted</b>	<b>No. of warrants applied for conversion</b>	<b>No of equity shares allotted</b>	<b>Amount received being 75% of the issue price per warrant</b>	<b>No of warrants pending for conversion</b>
1	Chhama Dhanuka	20,000	20,000	20,000	15,07,500	Nil
2	Hridya Cars Private Limited	10,000	10,000	10,000	7,53,750	Nil
3	Nitin Raj Baldev	5,000	5,000	5,000	3,76,875	Nil
4	Rakesh Makkar	5,000	5,000	5,000	3,76,875	Nil
<b>TOTAL</b>		<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>30,15,000</b>	<b>Nil</b>

## Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S.No.	Particulars	Disclosures																				
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.																				
2	Type of issuance	Preferential Allotment																				
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 40,000 Equity Shares at an issue price of Rs. 100.50/- each (including a premium of Rs. 95.50/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 100.50/- each upon receipt of balance amount at the rate of Rs. 75.375 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 30,15,000/-																				
Additional information in case of preferential issue:																						
4	Name and number of the Investor(s)	As per the list Enclosed as <b>Annexure-I</b>																				
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	<table><tr><th>Name of the Allottee(s)</th><th>Pre-Issue Equity holding</th><th>No. of Shares allotted upon conversion of warrant</th><th>Post issue Equity Holding after exercise of Warrants</th></tr><tr><td>Chhama Dhanuka</td><td>0</td><td>20,000</td><td>20,000</td></tr><tr><td>Hridya Cars Private Limited</td><td>0</td><td>10,000</td><td>10,000</td></tr><tr><td>Nitin Raj Baldev</td><td>5000*</td><td>5000</td><td>10,000</td></tr><tr><td>Rakesh Makkar</td><td>5000*</td><td>5000</td><td>10,000</td></tr></table> <p>Warrants had been allotted on January 24, 2025 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 25.125/- per warrant (being 25% of the issue price per warrant). Now, 2,50,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 75.375/- per warrant (being 75% of the issue price per warrant).</p> <p>*Note: All Rounder Marketing Private Limited and Noida Holding Private Limited were allotted Equity Shares through Preferential Allotment on 24<sup>th</sup> January,2025.</p>	Name of the Allottee(s)	Pre-Issue Equity holding	No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants	Chhama Dhanuka	0	20,000	20,000	Hridya Cars Private Limited	0	10,000	10,000	Nitin Raj Baldev	5000*	5000	10,000	Rakesh Makkar	5000*	5000	10,000
Name of the Allottee(s)	Pre-Issue Equity holding	No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants																			
Chhama Dhanuka	0	20,000	20,000																			
Hridya Cars Private Limited	0	10,000	10,000																			
Nitin Raj Baldev	5000*	5000	10,000																			
Rakesh Makkar	5000*	5000	10,000																			
6	In case of convertibles - intimation on conversion of	Exercise of 40,000 warrants into 40,000 fully paid-up Equity Shares of Rs. 5/-each.																				

	securities or on lapse of the tenure of the instrument	
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