



November 17, 2025

To
The Listing Department
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai – 400 001

Scrip Code: 544170

Dear Sir/Madam,

SUBJECT: Outcome of the Board Meeting held on November 17, 2025
Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform your good office that the Board of Directors of the Company, at their meeting held today i.e., Monday, November 17, 2025, have, inter alia, transacted and approved the following businesses:

1. The Company on recommendation & Approval of the Audit Committee at its meeting held on November 17, 2025 has approved divestment of the Company's entire stake of Bhagat Marketing Private Limited (BMPL), a wholly owned subsidiary of the Company, by way of sale to Mr. Nipun Anantlal Bhagat and Mr. Bhaumik Dipak Bhagat (Buyers) subject to approval of Shareholders of the Company.
2. Convening an Extra-Ordinary General Meeting of the Company on Friday, December 12, 2025 through video conferencing or other audio-visual means, to seek necessary approval of the members, for the aforementioned transaction.
3. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Extra Ordinary General Meeting.
4. Approved Appointment of M/s. SCS & Co. LLP, Company Secretaries, as Scrutinizer for carrying out Remote e-Voting Process and Voting at the Extra Ordinary General Meeting in fair and transparent manner.
5. Discussed all matters, apart from Business proposed for the approval of the Members, contained in the Notice of Extra-Ordinary General Meeting in detail and approved draft of Notice of Extra-Ordinary General Meeting and authorised Executive Directors or Company Secretary to send Notice to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

The copy of the notice of Extra Ordinary General Meeting will be submitted to the Stock Exchange, E-voting Agency as soon as the same will be emailed to the eligible Shareholders. The notice of Extra Ordinary General Meeting will also be hosted on the website of the Company at <https://www.saiswamimetals.com/>.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure of the said Proposed Transaction is enclosed herewith as Annexure 1.

The meeting started at 6:00 P.M. and concluded at 6:50 P.M.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For, Dolphin Kitchen Utensils and Appliances Limited
(Formerly known as Sai Swami Metals and Alloys Limited),

Nipun Anantlal Bhagat
Chairman Cum Managing Director
DIN: 00065495



Annexure 1

Sr. No.	Items to be disclosed	Details
a.	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Name of the subsidiary: Bhagat Marketing Private Limited as of 31st March 2025 Turnover: Rs. 3,019.88 Lakh Percentage: 46.35% of the consolidated turnover. Net worth: Rs. 2,546.68 Lakh Percentage: 11.63% of the consolidated net worth.
b.	Date on which the agreement for sale has been entered.	Not Applicable
c.	The expected date of completion of sale/disposal.	The date of completion of the sale depends on the time taken to receive all approvals, including approvals from concerned regulators. However, it is estimated that the sale will be completed by 31-12-2025, subject to all approvals
d.	Consideration received from such sale/disposal.	2,96,24,000/-
e.	Brief details of Buyers and whether any of the buyers belong to the Promoter or the Promoter Group/ Group Companies. If yes, details thereof.	It is confirmed that one of the Buyers, Mr. Nipun Anantlal Bhagat (DIN: 00065495), forms part of the Promoter. Mr. Bhagat, in his capacity as a Promoter, shall acquire 80% of the shareholding in the wholly owned subsidiary ("WOS"). Accordingly, the said transaction constitutes a transaction with a Promoter/ Promoter Group entity.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length.	Yes, aforesaid transaction is at arm's length basis.
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	No