

AVI PRODUCTS INDIA LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR 401210

TEL: 8591106755 Website: www.aviphoto.in

Email: aviphotochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE

Date: November 17, 2025

The DCS-CRD,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Ref: BSE Script Code: 523896

Kind Attn: Head- Listing Department / Dept of Corporate Communications

Sub: Submission of Newspaper Publication of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2025

Dear Sir/ Madam,

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper clippings of the publication of the Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended September 30, 2025 duly published in Financial Free Press Journal -English and Navshakti- Marathi newspapers on November 16, 2025.

The above is for your information and records.

Thanking You,

For AVI Products India Limited

**Avinash Dhirajlal
Vora**

Digitally signed by Avinash Dhirajlal Vora
DN: c=IN, o=Personal, s=Avinash Dhirajlal Vora,
serialNumber=7736ab94da75d4542beeddb4120291377c043aa7812844326d
ba51130a54a, cn=Avinash Dhirajlal Vora
Date: 2025.11.17 16:33:10 +05'30'

**Managing Director
Avinash D. Vora
(DIN: 02454059)**

AVI PRODUCTS INDIA LIMITED (CIN No. L24200MH1989PLC050913) Regd. Office : 110, Manish Ind. Estate No. 4, Navghar Road, Vasai (E), Dist. Palghar - 401 210 Email : aviphotchem@gmail.com, Website : www.aviphoto.in Tel : 02502393737					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 2025					
Sr. No.	Particulars	Quarter Ended		Six Months Ended	Year Ended
		30.09.2025 (Unaudited)	31.09.2024 (Unaudited)	30.09.2025 (Unaudited)	31.03.2025 (Audited)
(Rs. In lacs)					
1	Total Income from Operations	19.00	88.54	77.21	496.73
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(55.36)	1.71	(94.98)	5.37
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(55.36)	1.71	(94.98)	5.37
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(55.36)	1.28	(94.98)	5.37
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(55.36)	1.28	(94.98)	5.37
6	Paid-up equity share capital (Face Value Rs.10/- per Share)	330.68	330.68	330.68	330.68
7	Other equity				
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
1	Basic	-1.67	0.04	(2.87)	0.16
2	Diluted:	-1.67	0.04	(2.87)	0.16
Notes : 1 Basic and Diluted EPS for all periods, except for the year ended March 31, 2025, are not annualised. 2 The above publication is an extract of the detailed financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 3 The above results of the company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held November 14, 2025. 5 The results of the company are available on the company's website www.aviphotchem.in and on BSE website at www.bseindia.com .					
For AVI Products India Limited adi- Mr. Avinash Vora Managing Director (DIN: 02645059)					
Place: Vasai Dated: 14th November, 2025					

Sr. No.		Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	7168.26	4776.33	2779.74	11944.59	3840.35	11637.25
2	Profit before Tax	90.91	66.12	116.14	157.03	245.55	450.04
3	Profit after Tax	74.82	54.22	110.18	129.04	223.26	388.30

Notes: 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2025 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter and half year ended on 30.09.2025 Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditor has expressed an unmodified report on the above results.

2. These financial results has been prepared in Accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the Extent Applicable.

3. Previous period/year figures have been regrouped/re-casted wherever necessary, to make them comparable with current period/year figures.

4. The above financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Date: 15.11.2025

Place: Indore



For, Anik Industries Limited
MANISH SHAHRA
Managing Director
DIN: 00230392



Ashoka Buildcon Limited

Registered Office: Ashoka Buildcon Limited, Plot No. 1, Sector 1, Phase 1, Gurgaon, Haryana - 122001.
Tel.: 0253-6633705, Fax: 0253-2236704;
Website : www.ashokabuildcon.com; E-mail : investors@ashokabuildcon.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

The Board of Directors of the Company at the meeting held on November 14, 2025 approved the standalone and consolidated unaudited financial results of the Company, for the quarter and half year ended September 30, 2025.

The results, along with the Auditor's Report, have been posted on the Company's website at
https://www.ashokabuildcon.com/files/investors/financial-info/ABL_SFS_CFS_Results-300925.pdf and can be accessed by scanning the following QR code.

SCAN QR CODE



For Ashoka Buildcon Limited

Sd/-
(Satish D. Parakh)
Managing Director
DIN-00112324

Date : November 14, 2025
Place: Nasik

स्प्रिंगफॉर्म टेक्नॉलॉजी लिमिटेड एल२४३१एमएच१४७पीएलसी०२१९१४					
नॉएंगी. कार्यालय : ५बी, दुधिया इंडस्ट्रियल इस्टेट, २ रा मजला, एस. व्ही. रोड लानत, दिहसर मुंबई, महाराष्ट्र -४०० ०६८ ई-मेल: springformtechnology@gmail.com, वेबसाईट : www.springformtechnology.com, दूर: +९१-९९०७ ८४१६२					
३० सप्टेंबर, २०२५ रोजी संपलेल्या तिमाही आणि अर्थ वर्षांकरिता अलिप्त अलेखापरीक्षित वित्तीय निष्कर्षांचा उतावा (प्रती गेअर माहिती वायव्य क. लाखांत)					
अ. क्र.	तपशील	संपलेली तिमाही		संपलेले अर्थ वर्ष	
		३०/०९/२०२५ (अलेखापरीक्षित)	३०/०६/२०२५ (अलेखापरीक्षित)	३०/०९/२०२४ (अलेखापरीक्षित)	३०/०९/२०२४ (अलेखापरीक्षित)
१.	प्रवर्तनात एकूण उत्पन्न	-	०.२५	-	१.३०
२.	कालावधीकरिता निव्वळ नफा/(तोटा) (कर, अपवादाल्पक आणि/किंवा अनन्यसाधारण बाबींमुळे)	(२१.२५)	(७३.९८)	(६.६८)	(२७.९३)
३.	करपूर्व कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादाल्पक आणि/किंवा अनन्यसाधारण बाबींनुसार)	(२१.२५)	(७३.९८)	(६.६८)	(२७.९३)
४.	कालावधीकरिता कोसल निव्वळ नफा/(तोटा) (अपवादाल्पक आणि/किंवा अनन्यसाधारण बाबींनुसार)	(१५.९०)	(७३.९८)	(५.००)	(२०.९०)
५.	कालावधीकरिता एकूण सर्वसाधारण उत्पन्न (कालावधीकरिता नफा/(तोटा) (कोसल) आणि इतर सर्वसाधारण उत्पन्न (कोसल) धरून)	(१५.९०)	(७३.९८)	(५.००)	(२०.९०)
६.	समभाग भांडवल (प्रत्येकी १०/- चे दर्शनी मुल्य)	५.००	५.००	५.००	५.००
७.	मागील वर्षाच्या लेखापरीक्षित ताळेबंदात दर्शविल्यानुसार राखीव (पुनर्मुलांकीत राखीव वायव्य)	-	-	-	-
८.	प्रति समभाग प्रामा (प्रत्येकी रु. १०/- च्या) (तिमाही, अपाधिक)				
१. मूलमूल (रु.)		(३१.८०)	(१४७.९५)	(१०.००)	(४१.८०)
२. सीमिक्चर (रु.)		(३१.८०)	(१४७.९५)	(१०.००)	(४१.८०)
३० सप्टेंबर, २०२५ रोजी संपलेल्या तिमाही आणि अर्थ वर्षांकरिता एकात्रित अलेखापरीक्षित वित्तीय निष्कर्षांचा उतावा (प्रती गेअर माहिती वायव्य क. लाखांत)					
अ. क्र.	तपशील	संपलेली तिमाही		संपलेले अर्थ वर्ष	
		३०/०९/२०२५ (अलेखापरीक्षित)	३०/०६/२०२५ (अलेखापरीक्षित)	३०/०९/२०२४ (अलेखापरीक्षित)	३०/०९/२०२४ (अलेखापरीक्षित)
१.	प्रवर्तनात एकूण उत्पन्न	४.३१४.२५	०.२५	-	४.३१४.२५
२.	कालावधीकरिता निव्वळ नफा/(तोटा) (कर, अपवादाल्पक आणि/किंवा अनन्यसाधारण बाबींमुळे)	९८.८९	(७३.९८)	(६.६८)	९२.२०
३.	करपूर्व कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादाल्पक आणि/किंवा अनन्यसाधारण बाबींनुसार)	९८.८९	(७३.९८)	(६.६८)	९२.२०
४.	कालावधीकरिता कोसल निव्वळ नफा/(तोटा) (अपवादाल्पक आणि/किंवा अनन्यसाधारण बाबींनुसार)	९८.८९	(७३.९८)	(५.००)	९३.८८
५.	कालावधीकरिता एकूण सर्वसाधारण उत्पन्न (कालावधीकरिता नफा/(तोटा) (कोसल) आणि इतर सर्वसाधारण उत्पन्न (कोसल) धरून)	९८.८९	(७३.९८)	(५.००)	९३.८८
६.	समभाग भांडवल (प्रत्येकी १०/- चे दर्शनी मुल्य)	५.००	५.००	५.००	५.००
७.	मागील वर्षाच्या लेखापरीक्षित ताळेबंदात दर्शविल्यानुसार राखीव (पुनर्मुलांकीत राखीव वायव्य)	-	-	-	-
८.	प्रति समभाग प्रामा (प्रत्येकी रु. १०/- च्या) (तिमाही, अपाधिक)				
१. मूलमूल (रु.)		१९७.७८	(१४७.९५)	(१०.००)	१८७.७८
२. सीमिक्चर (रु.)		१९७.७८	(१४७.९५)	(१०.००)	१८७.७८

टिपण :

- कंपनीचे वित्तीय निष्कर्ष हे कंपनी अधिनियम, २०१३ चा कलम १३३ अंतर्गत इंडियन अकाउंटिंग स्टॅण्डर्ड (इंडियन) सहवाचता सुधारित नुसार कंपनी (भारतीय लेखा मापक) नियम, २०१९ ला अनुसरून बनवले आहे. १ एप्रिल, २०२५ पासून ३० सप्टेंबर, २०२५ पर्यंत अर्थवर्ष आणि ताखेवारी वार्षिक अलेखापरीक्षित अलिप्त वित्तीय निष्कर्ष हे १४/१४/२०२५ रोजी झालेल्या त्यांच्या सर्वाधिक समर्थतेने लेखा समीक्षित पुनरावलोकन केले गेले आणि संभावक मंडळाद्वारे मंजुरी दिली.
- ही निष्कर्ष सुधारित नुसार सिम्युलेशन अँड एसचेज बोर्ड ऑफ इंडिया (लिस्टिंग ऑब्लिगेशन अँड डिस्कलोजर रिगलमेटरी) रग्युलेशन, २०१५ ("सीबी एसओआर रग्युलेशन") च्या रग्युलेशन ३३ ला अनुसरून कंपनीचे वैधानिक लेखापरीक्षकांच्या पुनरावलोकनाच्या अधीन आहेत, ज्यांनी यावर एक असुधारित मत जात दिले केले आहे.
- मागील कालावधीची अकाउंटिंग ही चालू कालावधीच्या वर्गीकृताना अनुसरू होण्यासाठी जेथे आवश्यक पुनर्जात / पुनरावर्गीकृत केले गेले आहेत.
- संयुक्त उल्लेख कंपनी इलेक्ट्रॉनिकीकृत इंडिया प्रॉक्सेट लिमिटेड मधील रकम, जे कंपनीच्या संयुक्त उल्लेखाना तुल्यवस्तू म्हणून गणली जात नाही, संचित नुकसानीमुळे संयुक्त उल्लेख उल्लेख.
- सप्टेंबर ३०, २०२५ रोजी संपलेल्या तिमाही आणि अर्थ वर्षांकरिता अलेखापरीक्षित वित्तीय निष्कर्षांच्या संग्रूप स्वतःच वीएसईट, एमएनएस. www.bseindia.com आणि www.springformtechnology.com येथे कंपनीची वेबसाईट वर उपलब्ध आहे.

मंडळाच्या आदेशाने
स्प्रिंगफॉर्म टेक्नॉलॉजी लिमिटेडसाठी
सहीत /
परमजितीय लेख छात्रा
(व्यवस्थापक संचालक)
डॉ.आययन : ००५३३१६२

डिजाइन : मुंबई
दिनांक :

SPICE ISLANDS INDUSTRIES LIMITED						
(Formerly known as Spice Islands Apparels Limited)						
CIN:L11045MH1988PLC050197						
Regd.Office : Unit 3043-3048, 3rd Floor, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.SMarg, Bhandup-W, Mumbai-400078						
Statement of Unaudited Financial Results For the Quarter & Half year Ended Sept. 30, 2025						
(Rs. In lakhs)						
Particulars	Quarter Ended			Half year Ended		
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Total Revenue From Operation	246.33	201.20	16.51	447.53	40.88	297.87
Total Expenses	168.37	168.08	45.63	336.44	64.45	185.68
Profit/(Loss) before Tax	77.96	33.12	(29.11)	111.09	(23.56)	112.19
Profit/(Loss) for the year	78.14	33.28	(92.77)	111.42	(87.22)	47.73
Total Comprehensive Income for the period	77.99	33.13	(92.77)	111.12	(87.22)	48.11
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs.10/- each) (not annualised)						
Basic	1.82	0.77	(2.17)	2.59	(2.03)	1.11
Diluted	1.82	0.77	(2.17)	2.59	(2.03)	1.11
Annexure-1:-Statement of Segment wise Revenues & Results for the Quarter & Half year ended 30 th Sept., 2025						
(Rs. In lakhs)						
Particulars	Quarter Ended			Half year Ended		
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
Segment Revenue						
- Income from operations						
a) Renting/Hire of electric Vehicle	16.58	8.77	-	25.35	-	3.67
b) Food and beverages	35.23	32.06	-	67.29	-	49.69
c) Hospitality business	122.09	151.74	10.03	273.83	34.40	24.51
Net Sales/Income	173.90	192.57	10.03	366.47	34.40	77.87
Segment results						
(Profit before Interest and Taxation from each segment)						
a) Renting/Hire of electric Vehicle	10.78	(2.93)	-	7.85	-	(5.68)
b) Food and beverages	(16.67)	(26.86)	-	(43.53)	-	(12.66)
c) Hospitality business	27.30	60.09	(15.06)	87.39	8.93	(25.61)
	21.41	30.30	(15.06)	51.71	8.93	(43.95)
	(0.79)	(0.74)	(6.44)	(1.53)	(0.74)	(5.50)
Less: Finance costs	57.33	3.57	(7.62)	60.91	(31.75)	161.64
Less: Other un-allocable expenditure net of un-allocable income						
Profit before tax	77.96	33.12	(29.11)	111.09	(23.56)	112.19
Notes:						
1 The above results for the quarter/Half year ended Sept.30, 2025 have been reviewed by the Audit Committee approved by the Board of Directors at their respective meetings held on November 14, 2025. The Statutory Auditors of the Company, have carried out a limited review of the above financial results for the quarter ended Sept. 30, 2025 & have issued an unmodified report on these results.						
2 The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules,2015 (as amended) & other accounting principles generally accepted in India.						
3 On the Basis of the approval of the Shareholders at its Annual General Meeting held on August 19, 2024, the company has allotted 19,33,324 share warrants at a price of Rs. 45 per warrant including premium of Rs. 35 per warrant on preferential basis on October, 30, 2024. These share warrants will be converted into equity shares in the ratio of 1:1 as per the terms of the offer. The Company has received amount of Rs. 217.50 lakhs as on october 30th, 2024 as 25% of the consideration for share warrants as per the terms of the offer.						
4 The Company operates in a three business segments namely i.e. Renting/Hire of Electric vehicle (EV), Food and Beverages and Hospitality business. As such disclosure to segment wise revenue and results is given in Annexure -1.						
5 The figures for the quarter ended Sept. 30, 2025 are arrived at as the difference between unaudited figures in respect of the Half year ended Sept. 30, 2025 & the unaudited published figures for the Quarter ended June 30, 2025						
6 Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period / year.						
7 The Board of Directors in its meeting held on November 14,2025 have declared 1st Interim Dividend of Rs.0.50 per share (Face Value of 10.00 per share) for the financial year 2025-26. The Record date for the purpose of determining the entitlement for payment of interim dividend is fixed as November 21, 2025.						
For Spice Islands Industries Limited. Formerly known as Spice Islands Apparels Limited)						
SD/- Faraz Chapra Director & CFO (DIN No: 07854228)						
Place: Mumbai Date: 11.11.2025						



Ashoka Buildcon Limited

CIN: L45200MH1993PLC071970

Registered Office : S. No. 861, Ashoka House, Ashoka Marg, Vadala, Nashik- 420011

Tel.: 0253-6633705, Fax: 0253-2236704;

Website : www.ashokabuildcon.com; E-mail : investors@ashokabuildcon.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company at the meeting held on November 14, 2025 approved the standalone and consolidated unaudited financial results of the Company, for the quarter and half year ended September 30, 2025.

The results, along with the Auditor’s Report, have been posted on the Company’s website at https://www.ashokabuildcon.com/files/investors/financial-info/ABL_SFS_CFS_Results-300925.pdf and can be accessed by scanning the following QR code.



SCAN QR CODE

For Ashoka Buildcon Limited

Sd/-
(Satish D. Parakh)
Managing Director
DIN-00112324

Date : November 14, 2025

Place: Nasik



ANIK INDUSTRIES LIMITED

CIN: L24118MH1976PLC136836

Regd. Office: 610, Tulsiani Chambers, Nariman Point, Mumbai-MH-400021,

Contact No.: 022-22824851, Fax: 022-22042865 Email: anik@anikgroup.com, Website: www.anikgroup.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2025 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2025
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	7168.26	4776.33	2779.74	11944.59	3840.35	11637.25
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	55.17	35.03	104.07	90.20	222.74	365.70
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	55.17	35.03	104.07	90.20	222.74	365.70
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	28.38	23.13	98.05	51.51	200.47	303.96
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	30.21	24.75	98.06	54.96	200.47	317.66
6	Equity share capital	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	35929.57	0	0	35929.57	0	35929.57
8	Earnings per share (Face Value of Rs. 10/- each) (for continuing and discontinued operations)-						
1. Basic: (Rs.)	0.10	0.08	0.35	0.19	0.72	1.10	
2. Diluted: (Rs.)	0.10	0.08	0.35	0.19	0.72	1.10	

KEY STANDALONE FINANCIAL INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2025

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2025
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	7168.26	4776.33	2779.74	11944.59	3840.35	11637.25
2	Profit before Tax	90.91	66.12	116.14	157.03	245.55	450.04
3	Profit after Tax	74.82	54.22	110.18	129.04	223.26	388.30

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2025 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter and half year ended on 30.09.2025 Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditor has expressed an unmodified report on the above results.
- These financial results has been prepared in Accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the Extent Applicable.
- Previous period/year figures have been regrouped/re-casted wherever necessary, to make them comparable with current period/year figures.
- The above financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.



For, Anik Industries Limited
MANISH SHAHRA
Managing Director
DIN: 00230392

Date: 15.11.2025
Place: Indore

Valor Estate Limited (formerly known as D B Realty Limited)

REGD. OFFICE : 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai – 400 020

CIN:L70200MH2007PLC166818

Extract of Unaudited Consolidated and Standalone Financial Results for the Quarter and Half Year Ended September 30, 2025

(Rs. in Lakhs other than EPS)

Sr No	Particulars	Consolidated					
		Quarter ended			Half Year Ended		Year ended 31st Mar 25
		30th Sep 25	30th Jun 25	30th Sep 24	30th Sep 25	30th Sep 24	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from operations	13,685.23	84,032.51	347.89	97,717.74	1,027.20	76,657.84
2	Other Income	28.87	5,827.49	909.65	5,856.35	2,258.86	4,413.47
3	Net Profit/(Loss) for the period (before tax and Exceptional items)	1,332.36	1,965.81	(16,161.77)	3,298.17	(17,083.03)	(21,729.60)
4	Exceptional items (net)	-	1,697.63	-	1,697.63	-	-
5	Profit / (loss) after tax from continuing operations	996.64	1,371.35	(9,730.46)	2,367.99	(10,771.24)	(16,271.16)
6	Profit / (loss) after tax from discontinued operations	-	-	(1,392.66)	-	(1,670.71)	4,468.06
7	Profit / (loss) for the period (5+6)	996.64	1,371.35	(11,123.11)	2,367.99	(12,441.94)	(11,803.10)
8	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	999.91	1,364.34	(11,122.39)	2,364.25	(12,443.90)	(11,837.81)
9	Earning Per Share (of Rs.10/-each) (for continuing and discontinued operations)						
a) Basic:	0.19	0.23	(2.12)	0.42	(2.37)	(2.33)	
b) Diluted:	0.19	0.23	(2.12)	0.42	(2.37)	(2.33)	

Sr No	Particulars	Standalone					
		Quarter ended			Half Year Ended		Year ended 31st Mar 25
		30th Sep 25	30th Jun 25	30th Sep 24	30th Sep 25	30th Sep 24	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from operations	7,555.00	-	-	7,555.00	-	-
2	Other Income	(447.83)	695.16	793.93	247.33	2,074.31	4,161.00
3	Net Profit/(Loss) for the period (before tax and Exceptional items)	5,445.96	(544.15)	(8,534.49)	4,901.81	(10,348.20)	(18,528.73)
4	Exceptional items (net)	-	-	-	-	-	-
5	Profit / (loss) after tax from continuing operations	5,521.89	(621.35)	(8,951.03)	4,900.54	(10,723.61)	(18,799.32)
6	Profit / (loss) after tax from discontinued operations	-	-	1.23	-	1.23	1.69
7	Profit / (loss) for the period (5+6)	5,521.89	(621.35)	(8,949.80)	4,900.54	(10,722.38)	(18,797.63)
8	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,527.46	(626.12)	(8,958.88)	4,901.34	(10,740.53)	(18,836.73)
9	Earning Per Share (of Rs.10/-each) (for continuing and discontinued operations)						
a) Basic:	1.02	(0.12)	(1.66)	0.91	(1.99)	(3.49)	
b) Diluted:	1.02	(0.12)	(1.66)	0.91	(1.99)	(3.49)	

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th November, 2025. The Statutory Auditors have carried out Limited Review of the Standalone and Consolidated Unaudited Financial Results of the Company as per the requirements of SEBI (Listing and Other Disclosure requirements) Regulations, 2015, as amended.
- Figures for the previous periods are re-classified/re-arranged/re-grouped wherever required.
- The above is an extract of the detailed format of the Financial Results for Quarter and Half Year ended 30th September, 2025 as filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of BSE Limited (www.bseindia.com), the National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.dbrealty.co.in).
- The demerger of the hospitality business has been accounted for with effect from April 1, 2025, in accordance with the Scheme and generally accepted accounting principles. Further in accordance with Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations, Financial results of the demerged business have been presented as discontinued operations in the comparative period.



For Valor Estate Limited
(formerly known as D B Realty Limited)

Sd/-
Shahid Balwa
Vice Chairman & Managing Director
DIN 00016839

Dated:-14th November, 2025
Place:- Mumbai



IDBI BANK LIMITED

Retail Recovery Department, 2nd Floor, Mittal Court, B-Wing, Nariman Point, Mumbai-400021, Dist. No.: 022-61279365/61279288/61279342.

CORRIGENDUM NOTICE

In reference to the notice for E-auction Sale Notice issued by IDBI Bank Limited, published in Free Press Journal and Navshakti on 14.11.2025. In that notice the **Inspection Date & time with Prior Appointment of Sr. No. 1 to Sr. No. 8 are Revised** with follow:

Sr. No.	Inspection Date & time with Prior Appointment.	Revised inspection Date & time with Prior Appointment.
1	04.12.2025 (11.00 AM to 12.00 PM)	04.12.2025 (11.00 AM to 12.00 PM)
2	04.12.2025 (12.30 PM to 1.30 PM)	04.12.2025 (12.30 PM to 01.30 PM)
3	04.12.2025 (15.30 PM to 17.00 PM)	04.12.2025 (03.30 PM to 05.00 PM)
4	05.12.2025 (12.30 PM to 1.30 PM)	05.12.2025 (12.30 PM to 01.30 PM)
5	06.12.2025 (16.00 PM to 17.00 PM)	06.12.2025 (04.00 PM to 05.00 PM)
6	05.12.2025 (14.30 PM to 15.30 PM)	05.12.2025 (02.30 PM to 03.30 PM)
7	05.12.2025 (16.00 PM to 17.00 PM)	05.12.2025 (04.00 PM to 05.00 PM)
8	05.12.2025 (11.00 AM to 12.00 PM)	05.12.2025 (11.00 AM to 12.00 PM)

Other details remain same.

Place : Mumbai
Date : 16-11-2025

Sd/-
Authorised Officer, IDBI Bank Ltd.



Regd. Office: ICICI Bank Limited, Landmark, Race Course Circle, Vadodara- 390007

Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai- 400051.

Branch Office:Office No. 201-B, 2nd Floor, WIFI IT Park, Road No.1, Plot No. B/3, Wagle Industrial Estate, Thane (West), Thane- 400604

Notice for Disclosure of Legal Heirs of Deceased Borrower

PUBLIC NOTICE

Notice is hereby given that Home Loan LBKOP00000577431 (Credit facility) was granted to Sangita Pradip Kokate along with the deceased Pradip Waman Kokate by ICICI Bank Ltd. (The Bank). The said credit facility is secured by Sangita Pradip Kokate by creation of the security interest by way of mortgage, with respect to the property situated at House No 250, Near Kokate Wada, Chichodipatil Ahmednagar- 423107.

We would like to inform you that the demise of Pradip Waman Kokate has come to our knowledge during field visits conducted by the Bank officials and by telephonic communications on the registered contact numbers. In this regard, letter dated November 11, 2025 was previously sent to the registered addresses of the Borrowers and the deceased Pradip Waman Kokate, for providing information about the Legal Heirs of the deceased Borrower.

Therefore, this Notice is hereby given for sharing details of the Legal Heirs of the deceased Pradip Waman Kokate with supporting documents for updating the Bank's records, within <15> days of publication of this Notice. You may submit the above-mentioned details to Mr./Ms Sanjay Chakor by visiting Office No. 201-B, 2nd Floor, WIFI IT Park, Road No.1, Plot No. B/3, Wagle Industrial Estate, Thane (West), Thane 400604.

Date : November 15, 2025
Place : Kopergaon

<SD> Authorised Officer
For ICICI Bank Ltd.



Regd. Office: ICICI Bank Limited, Landmark, Race Course Circle, Vadodara- 390007

Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai- 400051.

Branch Office:Office No. 201-B, 2nd Floor, WIFI IT Park, Road No.1, Plot No. B/3, Wagle Industrial Estate, Thane (West), Thane- 400604

Notice for Disclosure of Legal Heirs of Deceased Borrower

PUBLIC NOTICE

Notice is hereby given that Home Loan LBNIP00005984058 (Credit facility) was granted to Asha Arjun Gade along with the deceased Amol Arjun Gade by ICICI Bank Ltd. (The Bank). The said credit facility is secured by Asha Arjun Gade by creation of the security interest by way of mortgage, with respect to the property situated at Flat 01 Ground Floor, Om Sai Residency Near Adhar Godown Behind Datta Krupa Hospital Sambhaji Nagar Tal Dist Nashik, Nashik- 422108.

We would like to inform you that the demise of Amol Arjun Gade has come to our knowledge during field visits conducted by the Bank officials and by telephonic communications on the registered contact numbers. In this regard, letter dated November 11, 2025 was previously sent to the registered addresses of the Borrowers and the deceased Amol Arjun Gade, for providing information about the Legal Heirs of the deceased Borrower.

Therefore, this Notice is hereby given for sharing details of the Legal Heirs of the deceased Amol Arjun Gade with supporting documents for updating the Bank's records, within <15> days of publication of this Notice. You may submit the above-mentioned details to Mr./Ms Sanjay Chakor by visiting Office No. 201-B, 2nd Floor, WIFI IT Park, Road No.1, Plot No. B/3, Wagle Industrial Estate, Thane (West), Thane- 400604.

Date : November 15, 2025
Place : Niphad

<SD> Authorised Officer
For ICICI Bank Ltd.



Regd. Office: ICICI Bank Limited, Landmark, Race Course Circle, Vadodara- 390007

Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai- 400051.

Branch Office: Office No. 201-B, 2nd Floor, WIFI IT Park, Road No.1, Plot No. B/3, Wagle Industrial Estate, Thane (West), Thane- 400604

Notice for Disclosure of Legal Heirs of Deceased Borrower

PUBLIC NOTICE

Notice is hereby given that Home Loan LBKPR00001502001 (Credit facility) was granted to BALABAI ASHOK MANE along with the deceased ASHOK BALU MANE by ICICI Bank Ltd. (The Bank). The said credit facility is secured by BALABAI ASHOK MANE by creation of the security interest by way of mortgage, with respect to the property situated at PLOT NO. 13, BHIMNAGAR CHS. LTD., R.S.NO.2602, E-WARD, KADAHWADI ROAD, TAL- KARVEER, OPP.LISHAN HOTEL, DIST-KOLHAPUR, KOLHAPUR- 416006.

We would like to inform you that the demise of ASHOK BALU MANE has come to our knowledge during field visits conducted by the Bank officials and by telephonic communications on the registered contact numbers. In this regard, letter dated November 11,2025 was previously sent to the registered addresses of the Borrowers and the deceased ASHOK BALU MANE, for providing information about the Legal Heirs of the deceased Borrower.

Therefore, this Notice is hereby given for sharing details of the Legal Heirs of the deceased ASHOK BALU MANE with supporting documents for updating the Bank's records, within <15> days of publication of this Notice. You may submit the above-mentioned details to Mr./Ms SATISH KAMBLE by visiting Office No. 201-B, 2nd Floor, WIFI IT Park, Road No.1, Plot No. B/3, Wagle Industrial Estate, Thane (West), Thane 400604.

Date : November 15, 2025
Place : Kolhapur

<SD> Authorised Officer
For ICICI Bank Ltd.

PUBLIC NOTICE

Notice is hereby given to the public at large that the land situated at Village Talasari, Taluka Talasari, District Palghar, bearing Survey No. 147/17, area 10-42-00 H-R-Sq.Mt., Po. Kh. 3-62-00, Total 14-04-00 H-R-Sq.Mt. Assessment Rs. 3-02 Paise, is recorded in the revenue records in the names and areas as follows:-

Sr. No.	Account No.	Occupants Name	Area H-R-Sq.Mt.	Assessmt Rs.-Ps.
1.	10083	Sanjeev Kashwanra Mohite	0-21-00	
2.	10084	Hiraji Damu Nilumbh	2-00-00	
3.	10086	Nilesh Pramod Vankar Umesh Pramod Vankar Chandrika Alul Kararik (Joint Area)	0-21-00	
4.	10111	Nilesh Bhagwantaji Bhasmne Nilesh Rameshwar Thakre Premveer Rampal Singh Swapnil Sudhir Patil (Joint Area)	8-00-00 Po. Kh. 342-00	2-32

Further, in the said 7/12 extract, Area admeasuring 1-20-00 H-R is mentioned as the Protected Tenant in the name of Dasma Lahanu Thakre. Owners and possessors of the property mentioned here an above have agreed to sell, convey and transfer to our client their right, title and interest in the property mentioned here under written. ANY PERSON having any claim by way of sale, mortgage, lien, charge, gift, exchange, trust, lease, possession, easement rights or otherwise are hereby required to make the same known to the undersigned duly supported by the authentic documents within 14 days from the date of publication of this notice, failing which the same shall be deemed to have been waived and our client shall proceed to conclude the transaction without any reference to any such claim.

Adv. SHEETAL S. PATIL
Shop no.2, Snehal Park C.H.S.Ltd.
Near Vasai Court, Vasai [W],
Tal: Vasai, Dist: Palghar 401201

AVI PRODUCTS INDIA LIMITED

(CIN No. L24200MH1989PLC050913)

Regd. Office : 110, Manish Indl. Estate No. 4, Navghar Road, Vasai (E), Dist., Palghar - 401 210 | Email : aviphotchem@gmail.com, Website : www.aviphoto.in | Tel : 02502393737

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 2025

Sr. No.	Particulars	Quarter Ended		Six Months Ended	Year Ended
		30.09.2025 (Unaudited)	31.09.2024 (Unaudited)	30.09.2025 (Unaudited)	31.03.2025 (Audited)
1	Total Income from Operations	19.00	88.54	77.21	486.73
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(55.36)	1.71	(94.98)	5.37
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(55.36)	1.71	(94.98)	5.37
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(55.36)	1.28	(94.98)	5.37
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(55.36)	1.28	(94.98)	5.37
6	Paid-up equity share capital (Face Value Rs.10/- per Share)	330.68	330.68	330.68	330.68
7	Other equity	-	-	-	-
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
1. Basic	-1.67	0.04	(2.87)	0.16	
2. Diluted	-1.67	0.04	(2.87)	0.16	

Notes :

- Basic and Diluted EPS for all periods, except for the year ended March 31, 2025, are not annualised.
- The above publication is an extract of the detailed financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held November 14, 2025.
- The results of the company are available on the company's website www.aviphotchem.in and on BSE website at www.bseindia.com.

For Avi Products India Limited
Sd/-
Mr. Avinash Vora
Managing Director
(DIN: 02454059)

Place: Vasai
Dated: 14th November, 2025

BARCLAYS INVESTMENTS & LOANS (INDIA) PRIVATE LIMITED

Regd. Office : Nirlon Knowledge Park, Level 09, Block B-6, Off Western Express Highway, Goregaon (E), Mumbai-400063

CIN : U93090MH1937FTC291521 | Website : www.barclays.in/biil, E-mail : billcompliance@barclayscapital.com, Tel. : +91 22 61754000 | Fax : +91 22 61754099

FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(All amounts in Indian Rupees in millions)

Sr. No.	Particulars	Unaudited 6M SEPTEMBER 30, 2025	Unaudited 6M SEPTEMBER 30, 2024	Audited 12M MARCH 31, 2025
		(unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operation	983.61	1,751.27	3,715.86
2	Net Profit/(Loss) for the period before tax	(47.83)	68.05	99.46
3	Net Profit/(Loss) for the period after tax	(30.94)	46.39	70.49
4	Total Comprehensive income for the period/year	(27.12)	48.73	65.40
5	Paid up Equity Share Capital	8,722.63	8,722.63	8,722.63
6	Reserves	1,406.79	1,390.51	1,407.23
7	Securities Premium Account	6.15	6.15	6.15
8	Net worth	10,129.42	10,113.14	10,129.86
9	Paid up Debt Capital/Outstanding Debt	33,836.38	26,443.16	35,647.58
10	Outstanding Redeemable preference shares	41.65	37.81	39.67
11	Debt Equity Ratio	3.34	2.61	3.52
12	Earning Per Share (of Rs. 40/- each (PY Rs. 50 each)) (in INR)*			
(a) Basic	(0.14)	0.21	0.32	
(b) Diluted	(0.14)	0.21	0.32	
13	Capital Redemption Reserve	2.11	2.11	2.11
14	Debtenture Redemption Reserve	-	-	-
15	Debt Service Coverage Ratio	NA	NA	NA
16	Interest Service Coverage Ratio	NA	NA	NA
17	Capital Adequacy Ratio	23.77%	27.71%	23.72%

* Not annualised in case of quarterly figures

- These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2025.
- The above is an extract of detailed format of year ended financial results filed with the National Stock Exchange of India Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of year ended financial results are available on the website of the Stock Exchanges i.e. www.nseindia.com and on the website of the Company i.e. https://www.barclays.in/biil/.
- For the items referred in sub-clauses (a), (