



**JTEKT INDIA LIMITED**

17<sup>th</sup> November, 2025

**The BSE Limited**

Department of Corporate Services  
Floor 1, New Trading Ring  
Rotunda Building. P.J. Towers  
Dalal Street, Fort  
Mumbai 400 001.  
**Scrip Code - 520057**

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai 400 051.  
**Symbol – JTEKTINDIA**

**Sub : Presentation for Analyst and Institutional Investors for the quarter and half year ended 30<sup>th</sup> September, 2025.**

Dear Sir,

This is in continuation to our intimation made on 13<sup>th</sup> November, 2025, with regard to the Schedule of Analysts / Investors Meeting to be held on 18<sup>th</sup> November, 2027.

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the presentation, with respect to the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2025 to be shared with the Analysts and Investors at the aforesaid meeting.

This is for your information and record.

Thanking you,

Yours faithfully,

**For JTEKT India Limited**

**Saurabh Agrawal**

**Company Secretary**

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# **JTEKT India Ltd**

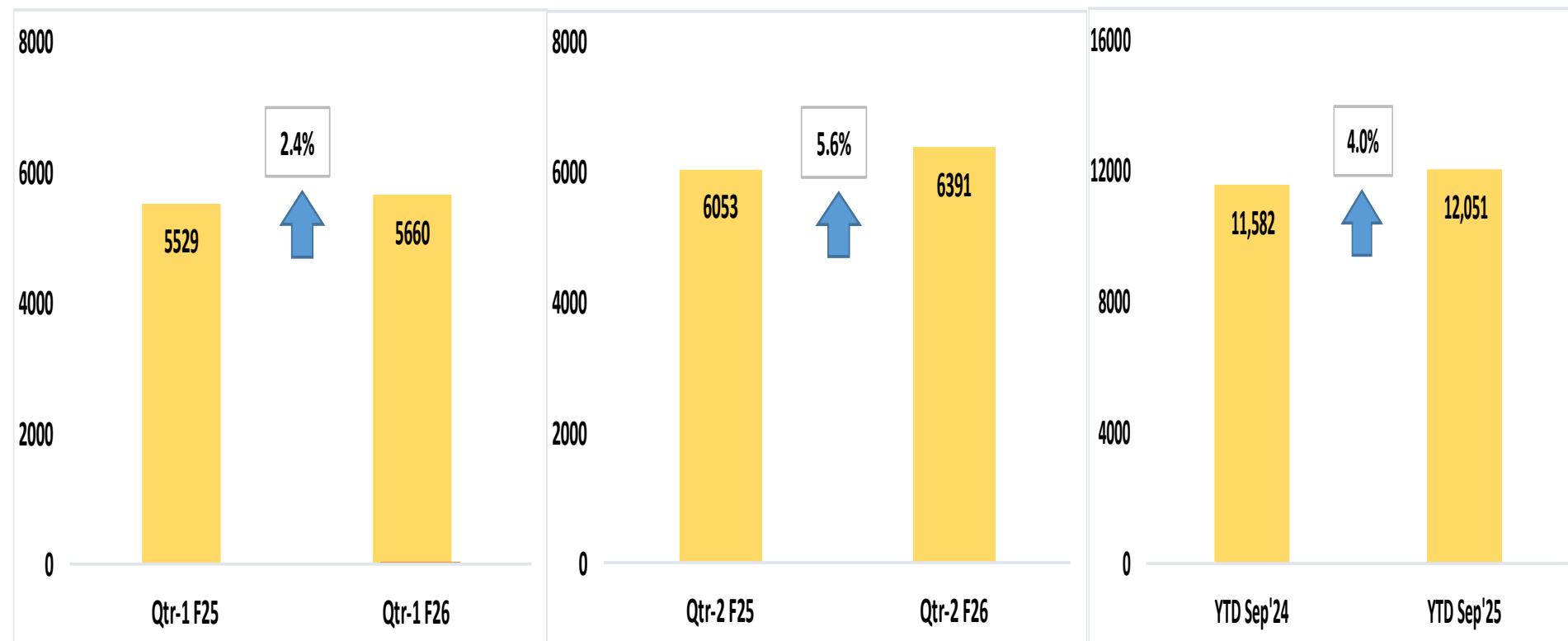
## **Investor Presentation – Nov 2025**

# Contents

2

1	Performance Review	3
2	Key Ratios- Impact on Financials	5
3	Operational Highlights	6
4	Financial Statements	8
5	About JTEKT India Ltd	11
6	About JTEKT Corporation	12

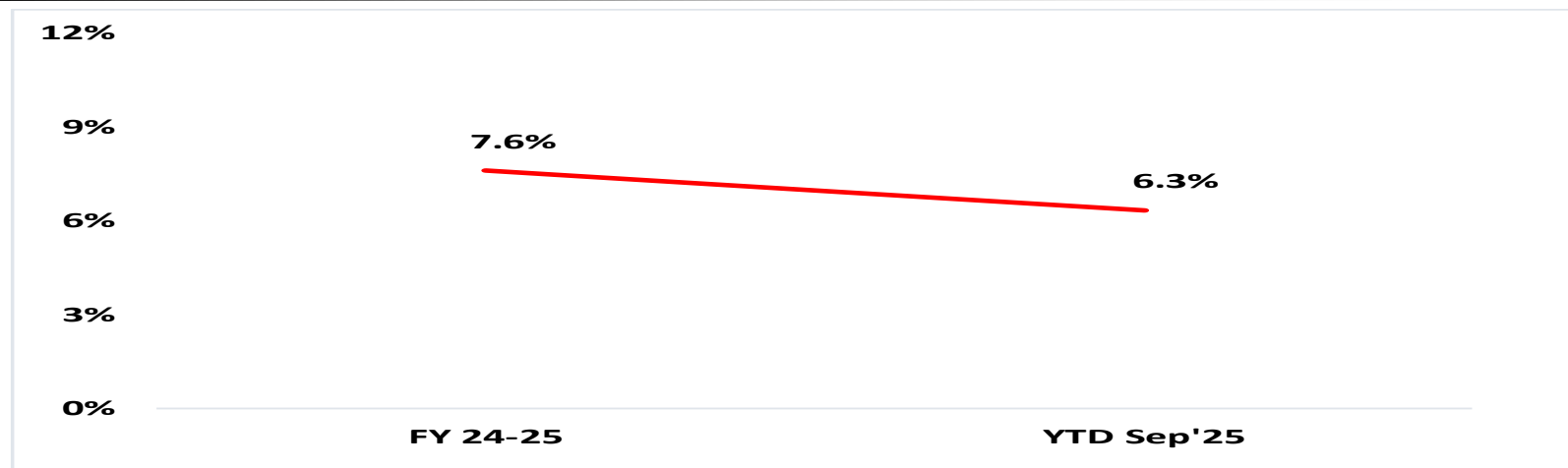
# FY 2025-26 Revenue Trend



- Revenue growth in H-1 FY 25-26 at 4% exceeded Industry growth of 1.6%. Better than industry growth was due to presence in vehicle models which performed better and introduction of new product Drive Shaft (CVJ)

# FY 2025-26 EBIDTA H1

4



DESCRIPTION	FY 2024-25	YTD Sep'25	Gap
NET SALES	23,807	11,959	
OTHER OPERATING REVENUES	186	92	
REVENUE FROM OPERATIONS	23,993	12,051	
MATERIAL COST	17,404	8,759	
	72.5%	72.7%	-0.2%
MANUFACTURING EXP.	1,429	752	
	6.0%	6.2%	-0.2%
SELLING COST	387	192	
	1.6%	1.6%	
EMPLOYEE'S COST	2,495	1,353	
	10.4%	11.2%	-0.8%
ADMINISTRATIVE COST	455	233	
	1.9%	1.9%	
EBITDA	1,824	762	
	7.6%	6.3%	

□ EBIDTA margin declined from 7.6% to 6.3%. An analysis is attached on next slide.

# FY 2025-26 (H-1) EBIDTA Analysis

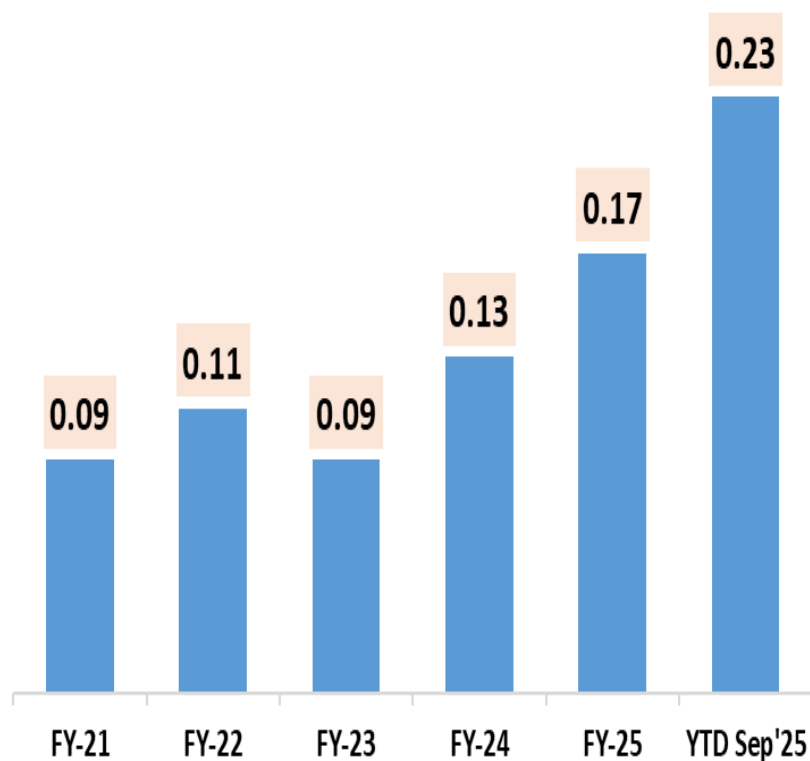
5

Particulars	GAP	Reasons
Employee Cost	-0.8%	Cost increase due to annual salary increment could not be absorbed as a result of lower than expected sales
Manufacturing Expenses	-0.2%	(i) Increase in power tariff from Rs. 8.45 to Rs. 9.42 per unit, impact (-) 0.2%
		(ii) increase in power utilization for new production lines which are under trial and establishment, impact (-) 0.1%
Material Cost	-0.2%	Adverse product mix due to less volume of new products including exports. Higher New Product Development cost

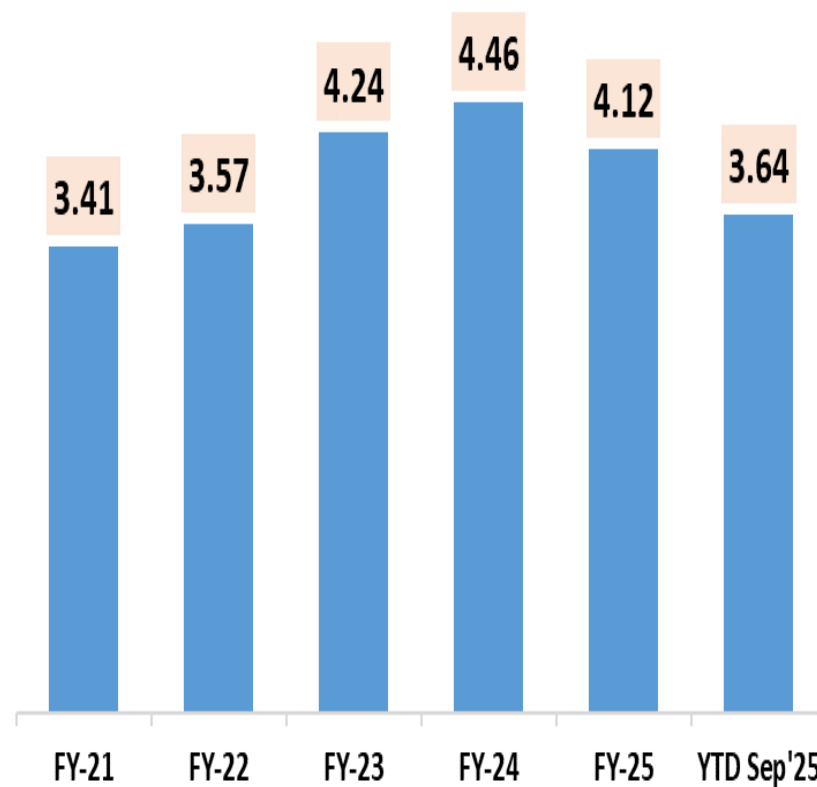
# Key Ratios : Financials

6

Debt Equity



Fixed Assets Turnover Ratio



- ❑ The change in above ratios reflects the impact of additional capital expenditure towards increase in production capacity, the benefits of which will be realized over time.

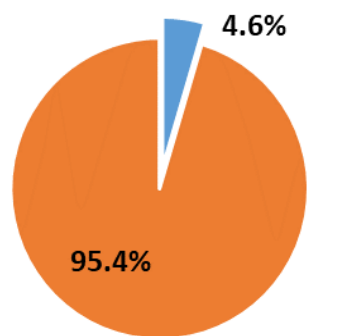
# Operational Highlights



# Product Wise & Geographic Sales Mix

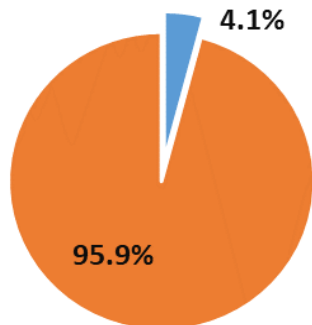
## Product Wise Sales Mix\*

H1 FY-26



■ Driveline ■ Steering & Columns

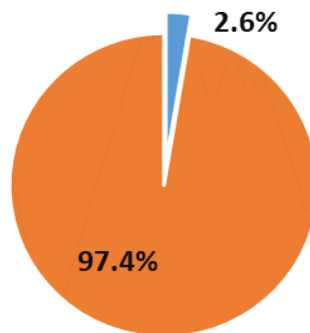
H1 FY-25



■ Driveline ■ Steering & Columns

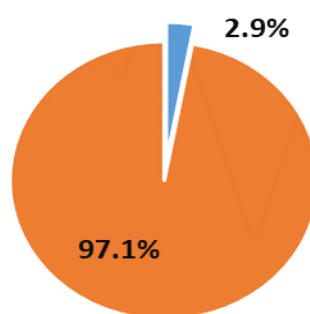
## Geographic Sales Mix

H1 FY-26



■ Export ■ Domestic

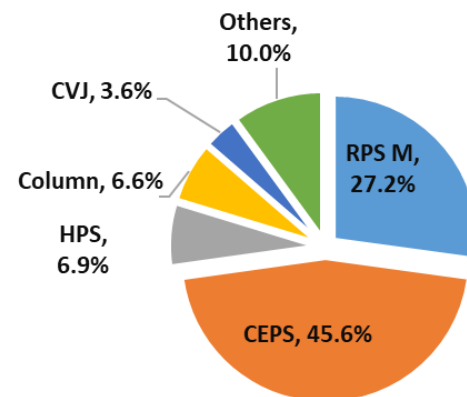
H1 FY-25



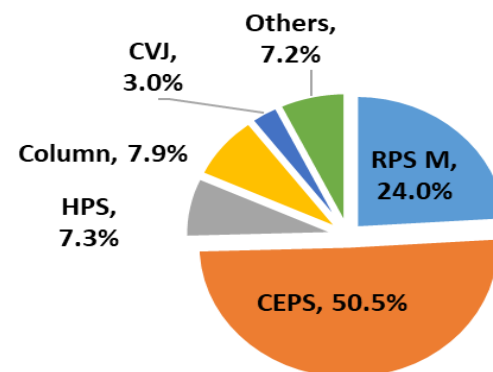
■ Export ■ Domestic

## Product Revenue Breakup

H1 FY-26



H1 FY-25



# Financial Statements

# P&L (Quarter)

10

Particulars	Rs/Million				
	Qtr-2 F25	Qtr-2 F26	QoQ %	Qtr-1 F26	QoQ %
<b>Sales Revenue</b>	<b>6053</b>	<b>6391</b>	<b>6%</b>	<b>5660</b>	<b>13%</b>
Material Cost	4343	4628	7%	4130	12%
Manufacturing Cost	367	396	8%	357	11%
Selling Cost	138	106	-23%	87	22%
Employee Cost	615	678	10%	675	0%
Administrative Cost	96	124	28%	109	14%
<b>EBITDA</b>	<b>494</b>	<b>460</b>	<b>-7%</b>	<b>303</b>	<b>52%</b>
Depreciation	207	230	11%	210	10%
<b>Operating Profit</b>	<b>288</b>	<b>230</b>	<b>-20%</b>	<b>93</b>	<b>148%</b>
Financial Cost	21	19	-11%	42	-55%
Other Income	-11	36	-421%	89	-59%
<b>PBT from Operations</b>	<b>255</b>	<b>247</b>	<b>-3%</b>	<b>139</b>	<b>77%</b>
<b>PBT from Operations before exceptional item and tax</b>	<b>263</b>	<b>247</b>	<b>-6%</b>	<b>139</b>	<b>77%</b>
<b>Profit After Tax</b>	<b>194</b>	<b>180</b>	<b>-7%</b>	<b>104</b>	<b>74%</b>
<b>PAT after recognising IND AS Impact</b>	<b>194</b>	<b>180</b>	<b>-7%</b>	<b>104</b>	<b>74%</b>
Key Ratios as a % of Total Revenue					
	Qtr-2 F25	Qtr-2 F26	Qtr-1 F26		
EBIDTA	8.2%	7.2%	5.3%		
Operating Profit	4.8%	3.6%	1.6%		
PAT	3.2%	2.8%	1.8%		
Total Expenditure	91.8%	92.8%	94.7%		
Raw Material	71.8%	72.4%	73.0%		
Staff Cost	10.2%	10.6%	11.9%		
Other Expenditure	9.9%	9.8%	9.8%		

# P&L (Full Year)

11

Particulars	Rs/Million		
	YTD Sep'24	YTD Sep'25	YoY %
<b>Sales Revenue</b>	<b>11582</b>	<b>12051</b>	<b>4%</b>
Material Cost	8362	8759	5%
Manufacturing Cost	712	752	6%
Selling Cost	215	192	-11%
Employee Cost	1222	1353	11%
Administrative Cost	203	233	15%
<b>EBITDA</b>	<b>868</b>	<b>762</b>	<b>-12%</b>
Depreciation	405	440	8%
<b>Operating Profit</b>	<b>462</b>	<b>323</b>	<b>-30%</b>
Financial Cost	43	61	41%
Other Income	36	125	243%
<b>PBT from Operations</b>	<b>455</b>	<b>386</b>	<b>-15%</b>
<b>PBT from Operations before exceptional item and tax</b>	<b>463</b>	<b>386</b>	<b>-17%</b>
<b>Profit After Tax</b>	<b>343</b>	<b>284</b>	<b>-17%</b>
<b>PAT after recognising IND AS Impact</b>	<b>343</b>	<b>284</b>	<b>-17%</b>
Key Ratios as a % of Total Revenue	YTD Sep'24	YTD Sep'25	
EBIDTA	7.5%	6.3%	
Operating Profit	4.0%	2.7%	
PAT	3.0%	2.4%	
Total Expenditure	92.5%	93.7%	
Raw Material	72.2%	72.7%	
Staff Cost	10.6%	11.2%	
Other Expenditure	9.8%	9.8%	

# About JTEKT India Limited

## (Company Background)

12

- ❑ Established in 1984, JTEKT India Limited (JIN) manufactures steering systems for the passenger car and utility vehicle market in India, catering to passenger cars, utility vehicles and light commercial vehicles. The Company gets its technology from JTEKT Corporation, Japan the largest producer of passenger vehicles' steering systems in the world.
- ❑ JIN's customer base includes major vehicle manufactures in India such as Maruti Suzuki, Toyota, Tata Motors, Mahindra & Mahindra, Isuzu Motors, Honda and Renault Nissan.
- ❑ The Company has operations across India through its 7 Plants (1 plants in Gurgaon, 3 plants in Dharuhera, 1 plant in Chennai, & 2 in Bawal).
- ❑ The product portfolio of the company includes High performance Rack and Pinion Manual Steering Gear, Hydraulic power steering System, Recirculating Ball Screw Assembly, Column type Electric Power Steering for passenger Vehicle , Tilt & telescopic steering column, intermediate shaft , Advanced column & telescopic Intermediate shaft for Commercial Vehicles, Rear Axle Assy and CVJ Driveline products.

# About JTEKT Corporation Japan

# About JTEKT Corporation

## (Company Background)

14

- ❑ JTEKT Corporation was established in January 2006 through the merger of Koyo Seiko Co. Ltd., a world-class bearing manufacturer, and Toyoda Machine Works, Ltd., a machine tool manufacturer excelling in world-leading technologies. Combining the most advanced technologies and the manufacturing passion of the two companies, JTEKT is now a trusted systems supplier of automotive components, bearings and machine tools, providing customers with world-class products.
- ❑ JTEKT pioneered the successful development and mass production of electric power steering systems, and they still hold No.1 share in the global market today. They were also the first manufacturer in Japan to develop high-precision, durable bearings capable of reliable performance in severe environments such as steel rolling mills, where temperatures exceed 1,200° C, thereby contributing to the expansion of various industries.
- ❑ JTEKT has 150 subsidiaries and affiliates in 30 countries across the Globe supported by a strong team of approximately 50000 employees and having an annual revenue of 1884 billion yen
- ❑ Company Philosophy: Seek to contribute to the happiness of people and the abundance of society through product manufacturing that wins the trust of society.

*The Journey Continues*

**JTEKT**