## STERLING GREENWOODS LIMITED

(Corporate Identity Number: L51100GJ1992PLC017646) Sunrise Centre, Indraprasth Towers, Drive-in Cinema Road, Ahmedabad-380 054, India. Phone: + 91 - 79-26851680 / 26850935 / 40055365 E-mail: info@sterlinggreenwoods.com • www.sterlinggreenwoods.com



17th November, 2025

To, **BSE Limited** Phirozeleejebhoy Towers, Dalal Street. Mumbai - 400001 Script Code: **526500** 

Sub: Newspaper Publication - Submission of the copy of the newspaper cutting of the extract of unaudited Financial Results for the quarter and half year ended on **September 30,2025.** 

Dear Sir/Madam,

As per Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copies of newspaper cutting of the extracts of standalone and consolidated unaudited Financial Results of the Company for the quarter and half year ended on September 30,2025 which are published in English newspaper " Free Press Gujarat newspaper " and in Vernacular newspaper " Lokmitra "on 16th November, 2025.

You are therefore requested to take note of the same.

Thanking you

Yours faithfully

For, Sterling Greenwoods Limited

Narender Saini Whole-time Director

DIN:10424157

Townships Apartments

HALF YEAR



# STERLING GREENWOODS LIMITED

CIN: -L51100GJ1992PLC017646

Regd Office: - 25, Sunrise Centre, Opp. Drive-in-Cinema, Thaltej, Ahmedabad – 380054 Telephone No: +91-79-26851680/26850935 Email Id:- info@sterlinggreenwoods.com Web: sterlinggreenwoods.com

	STATEMENT OF STANDAL	ONE & CO	NSOLIDAT	ED UNAU	DITED FIN	ANCIAL R	ESULTS F	OR THE Q		NDED 30TI . In Lakh		-		
	Particulars	QUARTER ENDED			YEAR Half Year ended ENDED								YEAR ENDED	
Α	Date of start of reporting period	01-07-2025	01-04-2025	01-07-2024	01-04-2025	01-04-2024	01-04-2024	01-07-2025	01-04-2025	01-07-2024	01-04-2025	01-04-2024	01-04-202	
В	Date of start of reporting period	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-202	
c	Whether result are audited or unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
D	Nature of report standalone or consolidated			STAND	ALONE					CONSOL	IDATED			
1	(a) Net Sales/Income from Operations	Nil Nil 2		27.90	Nil	27.90	117.90	Nil	Nil	27.90	Nil	27.90	117.90	
	(b) Other operating income	1.44	1.65	1.44	3.08	2.87	27.06	1.44	1.65	1.44	3.08	2.87	27.06	
	Total Income from operations	1.44	1.65	29.34	3.08	30.77	144.95	1.44	1.65	29.34	3.08	30.77	144.95	
2	Expenses													
	(a) Cost of material and Land	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	(b) Purchase of stock-in-trade	Nil 1.01	Nil 1.00	Nil 0.76	Nil 2.01	Nil 1.50	Nil 3.23	Nil 1.01	Nil 1.00	Nil 0.76	Nil 2.01	Nil 1.50	Nil 3.23	
	(c) Scheme development expenses (d) Changes in inventories of finished goods, work-in-													
	progress and stock in trade	Nil	Nil	0.16	Nil	0.16	0.16	Nil	Nil	0.16	Nil	0.16	0.16	
	(e) Employee benefit Expenses	20.61	12.74	9.72	33.35	19.80	46.76	20.65	12.78	9.77	33.44	19.90	46.94	
	(f) Finance Costs	28.03	28.27	30.77	56.31	60.91	121.46	28.03	28.27	30.77	56.31	60.91	121.47	
	(g) Depreciation and amortisation	1.64	1.64	3.97	3.27	3.97	6.54	1.64	1.64	3.97	3.27	3.97	6.54	
	(h) Other expenses	4.75	6.05	18.99	10.80	59.52	75.75	4.78	6.08	19.00	10.86	59.54	77.12	
	Total Expenses	56.03	49.70	64.37	105.73	145.86	253.91	56.10	49.77	64.43	105.87	145.98	255.46	
3	Profit / (Loss) before exceptional Items	(54.59)	(48.05)	(35.03)	(102.65)	(115.09)	(108.96)	(54.66)	(48.13)	(35.09)	(102.79)	(115.21)	(110.51)	
4	extraordinary items and tax (1-2)						, ,			, ,			ļ	
4	Exceptional items Profit / (Loss) before extraordinary items	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
5	and tax (3-4)	(54.59)	(48.05)	(35.03)	(102.65)	(115.09)	(108.96)	(54.66)	(48.13)	(35.09)	(102.79)	(115.21)	(110.51)	
6	Extraordinary Item (net of tax expenses)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
7	Profit / (Loss) before tax (5-6)	(54.59)	(48.05)	(35.03)	(102.65)	(115.09)	(108.96)	(54.66)	(48.13)	(35.09)	(102.79)	(115.21)	(110.51)	
8	Tax expense	(5-1155)	(10.00)	(55.05)	(202:00)	(115,05)	(200,50)	(51100)	(10125)	(55.05)	(102175)	(225,22)	(220.02)	
	Prior Period Tax	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Cuurent Tax	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Mat Credit Entilement	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Deferred Tax	Nil	Nil	Nil	Nil	Nil	20.87	Nil	Nil	Nil	Nil	Nil	20.87	
9	Profit / (Loss) for the period from	(54.59)	(48.05)	(35.03)	(102.65)	(115.09)	(88.08)	(54.66)	(48.13)	(35.09)	(102.79)	(115.21)	(89.64)	
10	Profit / (Loss) from discontinuing operations Before	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
11	Tax expense of discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Profit / (Loss) from discontinuing operations after													
12	tax (10-11)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
13	Profit/(Loss) before minority interest	(54.59)	(48.05)	(35.03)	(102.65)	(115.09)	(88.08)	(54.66)	(48.13)	(35.09)	(102.79)	(115.21)	(89.64)	
14	Share Profit /(Loss) of Associates	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
15	Minority Interest #	Nil	Nil	Nil	Nil	Nil	Nil	(0.004)	(0.004)	(0.003)	(0.007)	(0.01)	(0.08)	
16	Profit/(Loss) fot the period (13-14-15)	-54.59	-48.05	-35.03	-102.65	-115.09	-88.08	-54.67	-48.13	-35.09	-102.80	-115.20	-89.56	
	Net Profit from continuing operations for													
17	the period attributable to :													
	( a ) Shareholders of the company	-54.59	-48.05	-35.03	-102.65	-115.09	-88.08	-54.67	-48.13	-35.09	-102.80	-115.20	-89.56	
	( b ) Non controlling interests	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
18	Other Comprehensive Income/(Expenses)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
10	(OCI)	IVII	IVII	IVII	IVII	IVII	IVII	IVII	IVII	IVII	IVII	1411	IVII	
A.	(i) Items that will not be reclassified to profit or loss in subsequent periods	(0.07)	(0.07)	(0.06)	(0.14)	(0.10)	(1.47)	Nil	Nil	Nil	Nil	Nil	Nil	
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	12.13	Nil	Nil	Nil	Nil	Nil	12.13	
В.	(i) Items that will be reclassified to profit or loss in subsequent periods	Nil	Nil	Nil	Nil	Nil	1.51	Nil	Nil	Nil	Nil	Nil	1.51	
	(ii) Income tax relating to Items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	(0.38)	Nil	Nil	Nil	Nil	Nil	(0.38)	
19	Total Comprehensive income for the period	-54.66	-48.12	-35.09	-102.78	-115.19	-76.30	-54.67	-48.13	-35.09	-102.80	-115.20	-76.30	
20	Paid-up equity share capital (Face value of ` 10 each)	423.96	423.96	423.96	423.96	423.96	423.96	423.96	423.96	423.96	423.96	423.96	423.96	
21.i	Earnings Per Share (before extraordinary items) (of `10/- each) (not annualised)													
	Basic & Diluted	(1.29)	(1.13)	(0.83)	(2.42)	(2.71)	(2.08)	(1.29)	(1.14)	(0.83)	(2.42)	(2.72)	(2.11)	
	Farnings Per Share (After extra ordinary						1							

(37.97) (28.21) (1.06) (33.29) (3.79) (3.64) (38.02) (28.26) (1.06) (33.34) (3.79) # applicable in the case of consolidated results

21.ii Earnings Per Share (After extra ordinary items) (of `10/- each) (not annualised)

(1.29)

(0.75)

(0.95)

1.12

0.33

(0.01)

Nil

0.41

Nil

Nil

0.61

Nil

(1.13)

(0.51)

(0.64)

1.04

0.35

(0.03)

Nil

0.58

0.41

Nil

Nil

Nil

(0.83)

(0.83)

(1.01)

1.13

0.30

(0.04)

Nil

0.59

0.42

(0.06)

(2.42)

(0.65)

(0.82)

1.12

0.33

(0.01)

Nil

0.61

0.41

Nil

0.36 Nil

(2.71)

(1.51)

1.13

0.30

(0.04)

NIL

0.59

0.42

0.0004 Nil 0.0004 0.000 Nil

(1.90) (3.51)

(2.08)

(0.52)

1.30

0.39

(0.01)

Nil

0.62

0.45

(1.82) (0.64)

(1.29)

(0.75)

(0.95)

1.13

0.33

(0.01)

Nil

0.61

0.41

Nil

0.36 0.38 Nil Nil 0.36

(1.14)

(0.51)

(0.64)

1.05

0.35

(0.03)

Nil

0.41

Nil

0.58

(0.83)

(0.83)

(1.01)

1.14

0.30

(0.04)

Nil

0.42

(0.06)

0.59

(2.42)

(0.65)

1.13

0.33

(0.01)

Nil

0.61

0.41

Nil 0.0004 Nil 0.0004 0.000

Nil

Nil 0.36

(0.83)

(2.72)

(1.51)

1.14

0.30

(0.04)

NIL

0.59

0.42

(1.91)

(1.83)

(2.11)

1.31

0.40

(0.03)

Nil

0.62

0.45

0.38

(3.57)

Basic & Diluted

c) Debt Equity Ratio

g) Current liability ratio

i) Debtors turnover

j) Inventory turnover

k) Operating margin(%)

I) Net profit margin(%)

Place: Ahmedabad

Date: 14-11-2025

d) Current Ratio

a) Debt Service Coverage Ratio

b) Interest Service Coverage Ratio

e) Long term debt to working capital

Total debts to total assets

f) Bad debts to Account receivable ratio

Ratios

The Above Standalone & Consolidated Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company

The Above Standalone & Consolidated Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 14.11.2025

The standalone & Consolidated financial results for the quarter ended 30th September, 2025 have been reviewed by the statutory auditors of the Company. The Company was previously engaged in two reportable segments, namely Real Estate and Resorts & Club Membership, in accordance with Ind AS 108 – Operating Segments. However, pursuant to a lease agreement entered into with Pushpadevi Goenka Trust on April 1, 2024, the Company's business model is undergoing a transition, and accordingly, segment-wise revenue, results, and capital employed have not been presented for the current period, as the management considers it not practicable to provide such disclosures at this stage.

The Company has adopted Ind AS 116 'Leases' effective 1st April, 2019 and applied the standard to the existing lease contracts. There may not be any material impact on the standalone financial statement.

on the standalone financial statement.

The Company has adopted Ind AS 116 'Leases' effective 1st April,2019 and applied the standard to the existing lease contracts. There may not be any material impact on the standalone financial statement.

"(a) The Company is in receipt of letter dt.15.06.18 from BSE and subsequently email communication dated 06.08.2018 from SEBI alongwith encloser of letter from anonymous person asking clarification on Transfer of substantial Companies Projects/Land parcels/ assets in FY 2009-10. The Company had appointed an independent professional to investigate the subject matter. The company is in receipt of scrutiny report of D. Shah & Associates Chartered Accountants on 02/11/2018 and this was placed before Audit committee and subsequently Board meeting. It was discussed and approved by the Board to study the impact on financial and/or any other subject matter. Thereafter, the Board of Directors of the Company at its meeting held on 14th December, 2018, inter alia, unanimously decided to engage legal and other professionals to discuss the scrutiny report dated 31st October, 2018 and to take / initiate all necessary steps/legal actions. We have been informed that the Company has filed civil suit no. 21 of 2019 in the court of civil judge (S.D.) at Sanandon on 18/04/2019 and another civil suit no. 32 of 2019 in the court of civil judge (S.D.) at Sanandon on 18/04/2019 and another civil suit no. 32 of 2019 in the court of civil judge (S.D.) at Sanandon on 18/04/2019 and another civil suit no. 32 of 2019 in the court of civil judge (S.D.) at Sanandon on 18/04/2019 and another civil suit no. 32 of 2019 in the court of civil judge (S.D.) at Sanandon on 18/04/2019 and another civil suit no. 32 of 2019 in the court of civil judge (S.D.) at Sanandon on 18/04/2019 and another civil suit no. 32 of 2019 in the court of civil judge (S.D.) at Sanandon on 18/04/2019 and another civil suit no. 32 of 2019 in the court of civil judge (S.D.) at Sanandon on 18/04/2019 and another civil suit no. 32 of 2019 in the court of civil judge (S.D.) at

Sr.	Ratios	Formulae				
a)		Earnings before Interest, Tax and Exceptional Item				
	Debt Service Coverage Ratio	Interest Expense+ Principal Repayments made during the period for long term				
b)	Interest Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Item				
		Interest Expense				
		Total Debt				
( c)	Debt Equity Ratio	Total Equity				
-1/	Command Badia	Current Assets				
a)	Current Ratio	Current Liabilities				
١,		Non-Current Borrowings (Including				
( e)		Current Maturities of Non- Current				
	Long term debt to working capital	Current Assets Less Current Liabilities				
		(Excluding Current Maturities of Non-				
		Current Borrowings)				

٤)	Red debte to Assessment receive ble retir	Bad Debts Average					
f)	Bad debts to Account receivable ratio	Trade Receivables					
ح/	Current liability ratio	Total Current Liabilities					
g)	Current hability ratio	Total Liabilities					
h)	Total debts to total assets	Total Debt					
",	Total debts to total assets	Total Assets					
i)	Debtors turnover	Value of Sales & Services					
1)	Deptors turnover	Average Trade Receivables					
		Cost of Goods Sold (Cost of Material					
j)	Inventory turnover	Consumed+ Purchases + Changes in					
		Inventory + Manufacturing Expenses)					
		Average Inventories of Finished					
		Goods, Stock-in-Process and Stock-in-					
		Earnings before Interest, Tax and					
k)		Exceptional Item					
	Operating margin(%)	Less Other Income					
		Value of Sales & Services					
1)	Not \$1 (0/)	Profit After Tax (after exceptional					
	Net profit margin (%)	Value of Sales & Services					

\*Not Annualised for the interim period

For, Sterling Greenwoods Limited Deepak M.Kalani Managing Director DIN: 06940357

#### STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER-2025

HALF YEAR

	Particulars			HALF YEAR	VEAR ENDER	HALF YEAR	YEAR
				ENDED	YEAR ENDED	ENDED	ENDED
				Standa		Consolid	T
					( Rs.in lacs.)		<u>,                                      </u>
				30-09-2025	31-03-2025	30-09-2025	31-03-202
A	Date of start of reporting period			01-04-2025 30-09-2025	01-04-2024	01-04-2025 30-09-2025	01-04-202 31-03-202
В	Date of end of reporting period				31-03-2025		
С	Whether result are audited or unaudited			(Unaudited)	(Audited)	(Unaudited)	(Audited
D	Nature of report standalone or consolidated			Stand	lalone	Consoli	idated
	Assets						
1	Non-current assets						
	(a) Property, Plant & Equipments			123.05	126.32	142.39	145.
	(b) Capital Work-in-progess			26.05	26.05	26.05	26.
	(c) Investment property			1768.24	1768.24	1768.24	1768.
	(d) Financial Assets						
	(i) Investment			80.46	80.47	64.82	64.
	(ii) Trade Recivables			73.99	73.99	73.99	73.9
	(ii) Other financial assets			41.26	41.26	41.26	41.
	(c) Deferred tax assets (net)			274.06	274.06	274.06	274.
	(e) Other non-current assets			2.95	2.95	2.95	2.9
	Total Non-current assets			2390.07	2393.35	2393.77	2397.
2	Current assets						
	(a) Inventories			374.40	374.40	374.40	374.
	(b) Financial Assets						
	(i) Trade receivables			77.62	77.41	77.62	77.
	(iii) Cash and cash equivalents			0.55	250.18	0.63	250.
	(iv) Other Financial assets			130.38	128.24	130.38	128.
	(c) Current tax assets (net)						
	(d) Other current assets			17.80	17.36	17.80	17.
	Total Current assets			600.75	847.59	<u> </u>	
	Total			2990.82	3240.94	2994.60	3244.7
l.	EQUITY AND LIABILITIES						
1	EQUITY						
	(a) Equity Share Capital			428.60	428.60	428.93	428.
	(b) Other Equity			677.39	780.17		
	(b) Other Equity			1105.99	1208.77		
	Minority Interest			0	0		
	Total Equity			1105.99			
2	LIABILITIES			1103.99	1200.77	1097.07	1133.
	Non-current Liabilities						
						-	-
	(a) Financial Liablities			4440	44.00	47.50	
	(i) Other financial liabilities			14.10			
	(i) Other financial liabilities			37.10	37.10		
	(b) Deferred tax liablities (net)			0.00	0.00		
	(c) Provisions			21.97	21.97		
	(d) Other Non-current liablities			0.00	15.19		<del>                                     </del>
				73.17	88.28	85.54	123.
	Total Non-current Liabilities						
(4)	Current Libilities						
	(a) Financial Liablities						
	(i) Borrowings			1222.90	1398.35	1222.90	1376.
	(ii) Trade payables			5.01	4.46		
	(iii) Other financial liabilities			582.78	512.27	582.78	512.
	(b) Deferred tax liablities (net)			0.00	0.00	0.00	0.
	(c) Provisions			0.00	0.00	0.00	0.
	(d) Other Current liablities			0.97	28.80	1.15	28.
				1811.67	1943.89	1811.99	1921.
	Total Current Liabilities			2000 00	2240.04	2004.00	2244
	Total			2990.82	3240.94	2994.60	3244.7
	Cash flow statement, indirect	EAD	in joint ventur	es	0.00		0.00 0
	HALF YEAR HALF Y	LOIN	inint ventures		0.00	0 00	0.00

	Cash flow statement, indirect				
	Particulars	HALF YEAR ENDED	YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
A	Date of start of reporting period		01-04-2024	01-04-2025	01-04-2024
В	Date of end of reporting period		31-03-2025	30-09-2025	31-03-2025
c	Whether results are audited or unaudited	(Unaudited)	(Audited)	(Unaudited)	(Audited)
D	Nature of report standalone or consolidated		lalone	Consoli	,
Part I	Blue color marked fields are non-mandatory.	Rs. In lakha	Rs. In lakha	Rs. In lakha	Rs. In lakha
raiti	Statement of cash flows	N3. III IAKIIA	No. III Idkiid	NS. III IAKIIA	NS. III IGNIIG
	on company				
	activities Described for a territory	102.65	100.00	102.70	110 51
	Profit before tax	-102.65	-108.96	-102.79	-110.51
	Adjustments for reconcile profit (loss)3	0.14	1.47		
	Co.	-0.14		FC 31	121 47
	Adjustments for finance costs	56.31	121.46		
	inventories at Resort	0.00			
	trade receivables, current	-0.21	-71.11	-0.21	
	trade receivables, non-current	0.00	3.90		
	other current assets	0.00			
	other non-current assets	0.00			
	current	0.00			
	current	-2.58			
	Adjustments for other bank balances	0.00			
	trade payables, current -non	0.55	-59.99		<del> </del>
	trade payables, non-current	0.00			
	other current liabilities	-27.83			
	other non-current liabilities	-15.19			
	amortisation expense	3.27	6.54	3.27	6.54
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00	1.51	0.00	1.51
	Adjustments for provisions, current	0.00			
	Adjustments for provisions, current	0.00			
	current	70.51	3.62	70.51	
	non-current-long term	0.07	-27.97	-22.28	
	current-Short term	-175.45	178.61	-153.10	
	Adjustments for dividend income	0.00			
	Adjustments for interest income	0.00			
	Adjustments for share-based payments	0.00			
	Adjustments for fair value losses (gains)	0.00			
	associates	0.00			
	are investing or financing cash flow	0.00			
	Other adjustments to reconcile profit (loss)	0.00			
	Other adjustments for non-cash items	0.00	_		
	·				
	firm or association of persons or limited	0.00			
Α				-90.54	
	Net cash flows from (used in) operations	-193.33	73.61	-193.33	73.68
	Dividends received	0.00	0.00	0.00	0.00
	Interest paid	0.00			
	Interest received	0.00			
	Income taxes paid (refund)	0.00			
	Other inflows (outflows) of cash	0.00			
	activities			-193.33	
	Cash flows from used in investing activities	0.00			
	subsidiaries or other businesses	0.00			
	subsidiaries or other businesses	0.00	0.10	0.00	0.00
	lalalat imatuu uu amta af atkan antiitia-	0.00	0.00	0.00	

0.00

0.00

0.00

0.00

0.00

0.00

0.00

debt instruments of other entities

debt instruments of other entities

		0.00 0.97		0.00 28.80		0.00 1.15	0.00 28.98
		1811.67		1943.89	181	11.99	1921.85
		2222.22		040.04		4.00	004476
		2990.82	3	240.94	299	4.60	3244.72
	in joint ventur	es		0.00	0.00	0.0	0.00
	joint ventures			0.00	0.00	0.0	0.00
	partnership fir	rm or association of p	ersons	0.00	0.00	0.0	0.00
L		rm or association of p		0.00	0.00	0.0	0.00
	Proceeds from s equipment+	sales of property, plant	and	0.00	289.72	0.0	0 289.72
H	1 1	roperty, plant and equ	inment	0.00	0.00	0.0	
H	property	operty, plant and equ	aipinione	0.00	0.00	0.0	
H		vestment property		0.00	0.00	0.0	-
H		n sales of intangible as	sets	0.00	0.00	0.0	-
H		tangible assets		0.00	0.00	0.0	
r	under develop			0.00	0.00	0.0	
Г	development			0.00	0.00	0.0	0.00
r	<u> </u>	n sales of goodwill		0.00	0.00	0.0	0.00
r	Purchase of go			0.00	0.00	0.0	0.00
r	bearer plants			0.00	0.00	0.0	0.00
Г	bearer plants			0.00	0.00	0.0	0.00
r	<u> </u>	n government grants		0.00	0.00	0.0	0.00
r	assets	<u> </u>		0.00	0.00	0.0	
H	Purchase of ot	ther long-term assets		0.00	0.00	0.0	
H	parties			0.00	0.00	0.0	
H		de to other parties		0.00	0.00	0.0	-
H	forward contracts, option contracts and		0.00	0.00	0.0	-	
H		acts, option contracts		0.00	0.00	0.0	
H	Dividends rece	, .		0.00	0.00	0.0	
H	Interest receiv			0.00	0.00	0.0	-
H	Income taxes			0.00	0.00	0.0	
H		(outflows) of cash		0.00	0.00	0.0	-
B	activities	(cameno, c. cacii		0.00	289.82	0.0	
ř		m used in financing a	ctivities	0.00	0.00	0.0	
Г	interests in su		CLIVILICS	0.00	0.00	0.0	-
H	interests in su			0.00	0.00	0.0	
H		n issuing shares		0.00	0.00	0.0	
H	instruments	r issuming smares		0.00	0.00	0.0	
H	shares			0.00		0.0	
H		ther equity instrumer	nts	0.00		0.0	
$\vdash$	-	n exercise of stock opt		0.00			
$\vdash$	bonds etc	and an accordance		0.00			
H	Proceeds from	n borrowings		0.00			
H	Repayments o			0.00			
$\vdash$	· ·	inance lease liabilities		0.00		0.0	
r	Payments of le			0.00	0.00	0.0	
H	Dividends paid			0.00		0.0	
H	Interest paid			-56.31	-121.46	-56.3	
Г	Income taxes	paid (refund)		0.00		0.0	
$\vdash$		(outflows) of cash		0.00		0.0	
С			ctivities	-56.31	-121.46	-56.3	
ĺ		efore effect of exchan		0.00	0.00	0.0	
	and cash equi			0.00		0.0	
Г	and cash equi	_		0.00		0.0	
	- III SIBIN OQUI		ivalents	-249.64		-249.6	
	statement at h	peginning of period		250.18	8.22	250.2	·
	statement at			0.55		0.6	
	Statement at 1	ona or penou		0.33	230.10	0.0	230.20



# STERLING GREENWOODS LIMITED

CIN: -L51100GJ1992PLC017646 Regd Office: - 25, Sunrise Centre, Opp. Drive-in-Cinema, Thaltej, Ahmedabad – 380054 Telephone No: +91-79-26851680/26850935 Email Id:- info@sterlinggreenwoods.com

Web: sterlinggreenwoods.com STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER ,2025 (Rs. In Lakh except Per share data) QUARTER FNDED Half Year ended ENDED QUARTER ENDED Half Year ended ENDED Date of start of reporting period 01-07-2025 01-04-2025 01-07-2024 01-04-2025 01-04-2024 01-04-2024 01-07-2025 01-04-2025 01-04-2025 01-04-2025 01-04-2024 01-04-2025 01-04-2025 01-04-2025 01-04-2025 01-04-2025 01-04-2025 Date of end of reporting period 30-09-2025 30-06-2025 30-09-2024 30-09-2025 30-09-2024 31-03-2025 30-09-2025 30-06-2025 30-09-2024 30-09-2025 30-09-2024 31-03-2025 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) C Whether result are audited or unaudited (Unaudited) STANDALONE CONSOLIDATED Nil 1 (a) Net Sales/Income from Operations Nil 27.90 117.90 Nil 2.87 27.06 (b) Other operating income 1.44 1.65 1.44 3.08 2.87 27.06 1.44 1.65 1.44 3.08 Total Income from operations 1.44 1.65 29.34 3.08 30.77 144.95 1.44 1.65 29.34 3.08 30.77 144.95 2 Expenses (a) Cost of material and Land Nil Nil (b) Purchase of stock-in-trade Nil (c) Scheme development expens 1.01 1.00 0.76 2.01 1.50 3.23 1.01 1.00 0.76 2.01 1.50 3.23 Nil 0.16 0.16 0.16 0.16 0.16 0.16 progress and stock in trade 46.76 (e) Employee benefit Expenses 20.61 12.74 9.72 33.35 19.80 20.65 12.78 9.77 33.44 19.90 46.94 121.47 28.03 28.27 30.77 56.31 60.91 121.46 28.03 56.31 60.91 (f) Finance Costs 28.27 30.77 (g) Depreciation and amortisation 1.64 3.97 3.97 6.54 1.64 3.27 3.97 6.54 1.64 1.64 3.97 3.27 (h) Other expenses 4.75 6.05 18.99 10.80 59.52 75.75 4.78 6.08 19.00 10.86 59.54 77.12 Total Expenses 56.03 49.70 64.37 105.73 145.86 253.91 56.10 49.77 64.43 105.87 145.98 255.46 Profit / (Loss) before exceptional Items (54.59)(48.05) (35.03)(102.65) (115.09)(108.96) (48.13)(35.09)(102.79) (115.21) (110.51) extraordinary items and tax (1-2) 4 Exceptional items Nil Profit / (Loss) before extraordinary items (54.59)(48.05)(35.03)(102.65)(115.09)(108.96)(54.66)(48.13)(35.09)(102.79)(115.21)(110.51) and tax (3-4) 6 Extraordinary Item (net of tax expenses) Nil 7 Profit / (Loss) before tax (5-6) (54.59)(48.05)(35.03)(102.65)(115.09)(108.96)(54.66)(48.13)(35.09)(102.79)(115.21)(110.51)8 Tax expense Prior Period Tax Nil Nil Nil Nil Nil **Cuurent Tax** Nil Mat Credit Entilement Nil **Deferred Tax** Nil 20.87 20.87 9 Profit / (Loss) for the period from (54.59)(48.05)(35.03) (102.65)(115.09)(88.08) (54.66)(48.13)(35.09) (102.79)(115.21)(89.64) 10 Profit / (Loss) from discontinuing operations Before Nil Nil Nil Nil Nil Nil Nil Nil Tax expense of discontinuing operations Nil Nil Nil Nil Nil Profit / (Loss) from discontinuing operations after Nil tax (10-11) 13 Profit/(Loss) before minority interest (48.05) (102.65) (88.08) (54.59)(35.03)(115.09)(54.66)(48.13)(35.09)(102.79)14 Share Profit /(Loss) of Associates Nil 15 Minority Interest # Nil Nil Nil Nil Nil Nil (0.004)(0.004)(0.003)(0.007)(0.01)(0.08)16 Profit/(Loss) fot the period (13-14-15) -54.59 -48.05 -35.03 -102.65 -115.09 -88.08 -54.67 -48.13 -35.09 -102.80 -115.20 -89.56 Net Profit from continuing operations for the period attributable to : ( a ) Shareholders of the company -54.59 -48.05 -35.03 -102.65 -115.09 -88.08 -54.67 -48.13 -35.09 -102.80 -115.20 Nil ( b ) Non controlling interests Other Comprehensive Income/(Expenses) Nil (OCI) (i) Items that will not be reclassified to (1.47)Nil Nil Nil Nil Nil (0.07)(0.07)(0.14)(0.10)(0.06)profit or loss in subsequent periods (ii) Income tax relating to Items that will Nil Nil Nil Nil Nil 12.13 12.13 not be reclassified to profit or loss (i) Items that will be reclassified to profit Nil Nil Nil Nil Nil 1.51 Nil Nil Nil Nil Nil 1.51 or loss in subsequent periods (ii) Income tax relating to Items that will Nil Nil Nil Nil Nil Nil Nil (0.38)Nil Nil (0.38)

# applicable in the case of consolidated results

be reclassified to profit or loss Total Comprehensive income for the

Paid-up equity share capital

21.ii Earnings Per Share (After extra ordinary items) (of `10/- each) (not annualised)

(Face value of `10 each) 21.i Earnings Per Share (before extraordinary items) (of `10/- each) (not annualised)

Basic & Diluted

Basic & Diluted

c) Debt Equity Ratio

g) Current liability ratio

Inventory turnover

k) Operating margin(%)

Net profit margin(%)

Place : Ahmedabad

Date: 14-11-2025

i) Debtors turnover

d) Current Ratio

a) Debt Service Coverage Ratio

b) Interest Service Coverage Ratio

e) Long term debt to working capital

otal debts to total assets

Bad debts to Account receivable ratio

Ratios

12

19

The Above Standalone & Consolidated Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 14.11.2025

The standalone & Consolidated financial results for the quarter ended 30th September, 2025 have been reviewed by the statutory auditors of the Company. The Company was previously engaged in two reportable segments, namely Real Estate and Resorts & Club Membership, in accordance with Ind AS 108 – Operating Segments. However, pursuant to a lease agreement entered into with Pushpadevi Goenka Trust on April 1, 2024, the Company's business model is undergoing a transition, and accordingly, segment-wise revenue, results, and capital employed have not been presented for the current period, as the management considers it not practicable to provide such disclosures at this stage.

The Company has adopted Ind AS 116 'Leases' effective 1st April, 2019 and applied the standard to the existing lease contracts. There may not be any material impact on the standalone financial statement.

(a) The Company is in receipt of letter dt.15.06.18 from BSE and subsequently email communication dated 06.08.2018 from SEBI alongwith encloser of letter from

on the standalone financial statement.

"(a) The Company is in receipt of letter dt. 15.06.18 from BSE and subsequently email communication dated 06.08.2018 from SEBI alongwith encloser of letter from anonymous person asking clarification on Transfer of substantial Companies Projects/Land parcels/ assets in FY 2009-10. The Company had appointed an independent professional to investigate the subject matter. The company is in receipt of scrutiny report of D. Shah & Associates Chartered Accountants on 02/11/2018 and this was placed before Audit committee and subsequently Board meeting. It was discussed and approved by the Board to study the impact on financial and/or any other subject matter. Thereafter, the Board of Directors of the Company at its meeting held on 14th December, 2018, inter alia, unanimously decided to engage legal and other professionals to discuss the scrutiny report dated 31st October, 2018 and to take / initiate all necessary steps/legal actions. We have been informed that the Company has filed civil suit no.21 of 2019 in the court of civil judge (S.D.) at Sanand on 18/04/2019 and another civil suit no.32 of 2019 in the court of civil judge (S.D.) at Sanand on 18/04/2019 and another civil suit no.32 of 2019 in the court of civil judge (S.D.) at Kalol on 26/04/2019, against Paksh Developers Private Limited and against then Directors namely Mrs. Meeta Mathur, Mr.Ankit Mathur, Mr.Kunal Mathur and Mr.Anurag D.Agrawal. The Company is in receipt of the Order from Kalol Court which is passed on 31.03.2023 and as informed by the Management of the Company is in the process of finalizing further course of action with its legal team. Since the matter is subjudice we are unable to disclose, the effect, if any, on financial statement and/or in any other matter. As informed by the Management of the Company, the Company is under process of assessessing the impact. if any, on the financial statement. (c) As per information and explanation, the Company has lodge FIR on 06/11/2019 against Company's Resort Manag

-48.12

423.96

(1.13)

(1.13)

(0.51)

(0.64)

1.04

0.35

(0.03)

0.58

-35.09

423.96

(0.83)

(0.83)

(0.83)

(1.01)

1.13

0.30

(0.04)

Nil

0.59

Nil 0.36

-102.78

423.96

(2.42)

(2.42)

(0.65)

(0.82)

1.12

0.33

(0.01)

0.61

-115.19

423.96

(2.71)

(2.71)

(1.51)

(1.82)

1.13

0.30

(0.04)

NIL

0.59

Nil 0.36 0.38

 Nii
 0.0004
 Nii
 0.0004
 0.000
 Nii
 Nii
 0.0004

 Nii
 (0.06)
 Nii
 (1.90)
 (3.51)
 Nii
 Nii
 (0.06)

-76.30

423.96

(2.08)

(2.08)

(0.52)

(0.64)

1.30

0.39

(0.01)

0.62

(37.97) (28.21) (1.06) (33.29) (3.79) (3.64) (38.02) (28.26) (1.06) (33.34) (3.79) (3.64)

-54.67

423.96

(1.29)

(1.29)

(0.75)

(0.95)

1.13

0.33

(0.01)

0.61

-48.13

423.96

(1.14)

(1.14)

(0.51)

(0.64)

1.05

0.35

(0.03)

Nil

0.58

-35.09

423.96

(0.83)

(0.83)

(0.83)

(1.01)

1.14

0.30

(0.04)

0.59

0.0004

Nil 0.36

-54.66

423.96

(1.29)

(1.29)

(0.75)

(0.95)

1.12

0.33

(0.01)

0.61

Nil

Sr.	Ratios	Formulae				
a)		Earnings before Interest, Tax and				
	Debt Service Coverage Ratio	Exceptional Item				
	Debt Service Coverage Natio	Interest Expense+ Principal Repayments				
		made during the period for long term				
		Earnings before Interest, Tax and				
b)	Interest Service Coverage Ratio	Exceptional Item				
		Interest Expense				
		Total Debt				
( c)	Debt Equity Ratio	Total Equity				
	C	Current Assets				
(a)	Current Ratio	Current Liabilities				
-1		Non-Current Borrowings (Including				
e)		Current Maturities of Non- Current				
	Long term debt to working capital	Current Assets Less Current Liabilities				
		(Excluding Current Maturities of Non-				
		Current Borrowings)				

£)	D-d-d-ht-t-	Bad Debts Average				
T)	Bad debts to Account receivable ratio	Trade Receivables				
۵۱	Current liability ratio	Total Current Liabilities				
8)	Current hability ratio	Total Liabilities				
h)	Total debts to total assets	Total Debt				
11)	Total debts to total assets	Total Assets				
:\	Debtereture	Value of Sales & Services				
1)	Debtors turnover	Average Trade Receivables				
		Cost of Goods Sold (Cost of Material				
j)	Inventory turnover	Consumed+ Purchases + Changes in				
		Inventory + Manufacturing Expenses)				
		Average Inventories of Finished				
		Goods, Stock-in-Process and Stock-in-				
		Earnings before Interest, Tax and				
k)		Exceptional Item				
	Operating margin(%)	Less Other Income				
		Value of Sales & Services				
I)	Net profit margin (%)	Profit After Tax (after exceptional				
	Mer bront margin (70)	Value of Sales & Services				

\*Not Annualised for the interim period

-102.80

423.96

(2.42)

(2.42)

(0.65)

(0.83)

1.13

0.33

(0.01)

Nil

Nil

-76.30

423.96

(2.11)

(2.11)

(0.65)

1.31

0.40

(0.03)

Nil

0.62

(1.51) (0.53)

0.0004 0.000

-115.20

423.96

(2.72)

(2.72)

(1.83)

1.14

0.30

(0.04)

NIL

0.59

Nil (1.91) (3.57)

For, Sterling Greenwoods Limited Deepak M.Kalani Managing Director DIN: 06940357

## STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER-2025

					HALF YEAR	I	HALF YEAR	YEAR
	Particulars				ENDED	YEAR ENDED	ENDED	ENDED
			Т		Standa	lone	Consolid	ated
					( Rs.in lacs.)	( Rs.in lacs.)	( Rs.in lacs.)	( Rs.in lacs
			Т		30-09-2025	31-03-2025	30-09-2025	31-03-2025
Α	Date of start of reporting period				01-04-2025	01-04-2024	01-04-2025	01-04-2024
В	Date of end of reporting period		$\top$		30-09-2025	31-03-2025	30-09-2025	31-03-2025
С	Whether result are audited or unaudited		$\top$		(Unaudited)	(Audited)	(Unaudited)	(Audited)
D	Nature of report standalone or consolidated		$^{+}$		Stand	lalone	Consoli	dated
I .	Assets							
1	Non-current assets							
	(a) Property, Plant & Equipments				123.05	126.32	142.39	145.66
	(b) Capital Work-in-progess		+		26.05		26.05	26.0
	(c) Investment property		+		1768.24			1768.2
	(d) Financial Assets		+		1700.24	1700.24	1700.24	1700.2
			+		90.46	80.47	64.00	64.94
	(i) Investment		+		80.46		64.82	64.82
	(ii) Trade Recivables		+		73.99		73.99	73.99
-	(ii) Other financial assets		+		41.26			41.20
	(c) Deferred tax assets (net)		+		274.06			274.00
	(e) Other non-current assets		+		2.95		2.95	2.9
	Total Non-current assets		$\perp$		2390.07	2393.35	2393.77	2397.04
2	Current assets		-					
	(a) Inventories		_		374.40	374.40	374.40	374.40
	(b) Financial Assets							
	(i) Trade receivables				77.62	77.41	77.62	77.41
	(iii) Cash and cash equivalents				0.55	250.18	0.63	250.26
	(iv) Other Financial assets				130.38	128.24	130.38	128.24
	(c) Current tax assets (net)							
	(d) Other current assets				17.80	17.36	17.80	17.36
	Total Current assets				600.75	847.59	600.83	847.67
	Total				2990.82	3240.94	2994.60	3244.72
II.	EQUITY AND LIABILITIES		Т					
1	EQUITY							
	(a) Equity Share Capital				428.60	428.60	428.93	428.93
	(b) Other Equity				677.39	780.17	670.97	773.76
					1105.99	1208.77	1099.91	1202.69
	Minority Interest				0	0	-2.84	-2.83
	Total Equity		Т		1105.99	1208.77	1097.07	1199.86
2			$\top$					
	Non-current Liabilities		+					
	(a) Financial Liablities		+					
	(i) Borrowing		+		14.10	14.03	17.56	39.84
	(i) Other financial liablities		+		37.10			46.02
	(b) Deferred tax liablities (net)		+					
			+		0.00			0.00
-	(c) Provisions		+		21.97	21.97	21.97	21.97
	(d) Other Non-current liablities		+		0.00			15.19
			+		73.17	88.28	85.54	123.01
	Total Non-current Liabilities		+					
(4)	Current Libilities		-					
	(a) Financial Liablities		_					
	(i) Borrowings				1222.90	1398.35	1222.90	1376.00
	(ii) Trade payables				5.01	4.46	5.16	4.60
	(iii) Other financial liabilities				582.78	512.27	582.78	512.27
	(b) Deferred tax liablities (net)				0.00	0.00	0.00	0.00
	(c) Provisions				0.00	0.00	0.00	0.00
	(d) Other Current liablities				0.97	28.80	1.15	28.98
					1811.67	1943.89	1811.99	1921.8
	Total Current Liabilities							
	Total				2990.82	3240.94	2994.60	3244.72
			1					
	Cash flow statement, indirect    HALF YEAR	EAR	1	in joint ventur	es	0.00		0.00 0.00
	Particulars ENDED YEAR ENDED ENDED		1	joint ventures		0.00	0.00	0.00 0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

statement at end of period

	Particulars	HALF YEAR	YEAR ENDED	HALF YEAR	YEAR ENDED	
,	Date of stand of accounts	01-04-2025	01-04-2024	01-04-2025	01-04-2024	
A	Date of start of reporting period	20.00.2025	31-03-2025	30-09-2025	31-03-2025	
В	Date of end of reporting period					
С	Whether results are audited or unaudited	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
D	Nature of report standalone or consolidated		lalone	Consoli		
Part I	Blue color marked fields are non-mandatory.	Rs. In lakha	Rs. In lakha	Rs. In lakha	Rs. In lakha	
	Statement of cash flows					
	on company					
	activities					
	Profit before tax	-102.65	-108.96	-102.79	-110.51	
	Adjustments for reconcile profit (loss)3					
	Co.	-0.14	-1.47			
	Adjustments for finance costs	56.31	121.46	56.31	121.47	
	inventories at Resort	0.00	0.16	0.00	0.16	
	trade receivables, current	-0.21	-71.11	-0.21	-71.11	
	trade receivables, non-current	0.00	3.90	0.00	3.90	
	other current assets	0.00	0.00	0.00	0.00	
	other non-current assets	0.00				
	current	0.00				
	current	-2.58				
	Adjustments for other bank balances	0.00				
	trade payables, current -non	0.55				
	trade payables, current	0.00				
	other current liabilities	-27.83		-27.83		
		-15.19	-11.26			
	other non-current liabilities		6.54			
	amortisation expense  Adjustments for impairment loss reversal of	3.27	6.54	3.27	6.54	
	impairment loss recognised in profit or loss	0.00	1.51	0.00	1.51	
	Adjustments for provisions, current	0.00	0.00	0.00		
	Adjustments for provisions, non-current	0.00				
	current	70.51			70.51	
	non-current-long term	0.07				
	current-Short term	-175.45				
	Adjustments for dividend income	0.00				
	•	0.00				
	Adjustments for interest income					
	Adjustments for share-based payments	0.00				
	Adjustments for fair value losses (gains)	0.00				
	associates	0.00				
	are investing or financing cash flow	0.00				
	Other adjustments to reconcile profit (loss)	0.00				
	Other adjustments for non-cash items	0.00				
	firm or association of persons or limited	0.00				
Α	, ,		182.57	-90.54		
	Net cash flows from (used in) operations	-193.33	73.61	-193.33	73.68	
	Dividends received					
	Interest paid	0.00	0.00	0.00	0.00	
	Interest received	0.00	0.00	0.00	0.00	
	Income taxes paid (refund)	0.00	0.00	0.00	0.00	
	Other inflows (outflows) of cash	0.00	0.00	0.00	0.00	
	activities	-193.33	73.61	-193.33	73.68	
	Cash flows from used in investing activities	0.00		0.00		
	subsidiaries or other businesses	0.00				
	subsidiaries or other businesses	0.00				
		1.00	1.20		1	

debt instruments of other entities

debt instruments of other entities

	0.97		28.80		1.15		28.98	
	1811.67		1943.89	181	11.99		1921.8	
	2990.82 32		240.94	299	4.60	3244.72		
in joint vantur	••		0.00	0.00	0	00	0.00	
in joint ventur	es		0.00	0.00		00 00	0.00	
joint ventures	rm or association of p	orconc	0.00	0.00		00	0.0	
	rm or association of p		0.00	0.00		00	0.0	
	sales of property, plant			0.00			0.00	
equipment+			0.00	289.72	0.	00	289.7	
Purchase of pr	roperty, plant and equ	ipment	0.00	0.00	0.	00	0.0	
property			0.00	0.00	0.	00	0.0	
	vestment property		0.00	0.00		00	0.0	
Proceeds from	sales of intangible as	sets	0.00	0.00	0.	00	0.0	
Purchase of in	tangible assets		0.00	0.00		00	0.0	
under develop	ment		0.00	0.00	0.	00	0.0	
development			0.00	0.00	0.	00	0.0	
Proceeds from	sales of goodwill		0.00	0.00	0.	00	0.0	
Purchase of go	oodwill		0.00	0.00	0.	00	0.0	
bearer plants			0.00	0.00	0.	00	0.0	
bearer plants			0.00	0.00	0.	00	0.0	
Proceeds from	government grants		0.00	0.00	0.	00	0.0	
assets			0.00	0.00	0.	00	0.0	
Purchase of ot	ther long-term assets		0.00	0.00	0.	00	0.0	
parties			0.00	0.00	0.	00	0.0	
and loans mad	de to other parties		0.00	0.00	0.	00	0.0	
forward contra	acts, option contracts	and	0.00	0.00	0.	00	0.0	
forward contra	acts, option contracts	and	0.00	0.00	0.	00	0.0	
Dividends rece	eived		0.00	0.00	0.	00	0.0	
Interest receiv	ed		0.00	0.00	0.	00	0.0	
Income taxes	paid (refund)		0.00	0.00	0.	00	0.0	
Other inflows	(outflows) of cash		0.00	0.00	0.	00	0.0	
activities			0.00	289.82	0.	00	289.7	
Cash flows fro	m used in financing a	ctivities	0.00	0.00	0.	00	0.0	
interests in su	bsidiaries		0.00	0.00	0.	00	0.0	
interests in su	bsidiaries		0.00	0.00	0.	00	0.0	
Proceeds from	issuing shares		0.00	0.00	0.	00	0.0	
instruments			0.00	0.00	0.	00	0.0	
shares			0.00	0.00	0.	00	0.0	
Payments of o	ther equity instrumer	nts	0.00	0.00	0.	00	0.0	
Proceeds from	exercise of stock opt	ions	0.00	0.00	0.	00	0.0	
bonds etc			0.00	0.00	0.	00	0.0	
Proceeds from	borrowings		0.00	0.00	0.	00	0.0	
Repayments o			0.00	0.00	0.	00	0.0	
Payments of fi	nance lease liabilities		0.00	0.00	0.	00	0.0	
Payments of le	ease liabilities		0.00	0.00	0.	00	0.0	
Dividends paid	d		0.00	0.00	0.	00	0.0	
Interest paid			-56.31	-121.46	-56.	31	-121.4	
Income taxes	paid (refund)		0.00	0.00	0.	00	0.0	
Other inflows	(outflows) of cash		0.00	0.00		00	0.0	
		ctivities	-56.31	-121.46	-56.	_	-121.4	
	efore effect of exchan	ge rate	0.00	0.00		00	0.0	
and cash equi			0.00	0.00		00	0.0	
and cash equiv			0.00	0.00		00	0.0	
		ivalents	-249.64	241.97	-249.	$\overline{}$	241.93	
statement at b	peginning of period		250.18	8.22	250.	26	8.3	
	and of noviced		0.55	250 10		22	250.34	

0.55 250.18 0.63