

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

November 17, 2025

The Manager Listing Department BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, 25th Floor, Mumbai – 400 001	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Dalhousie, West Bengal, Kolkata -700001
Name of Scrip: Aar Shyam India Investment Company Limited Scrip Code: 542377	CSE Scrip Code: 011600

Respected Sir/Madam,

Subject: Submission of Copies of Publication of the Aar Shyam India Investment Company Limited (“the Company”) under Regulation 30 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In terms of Regulation 30 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose the copy of the advertisements published on Sunday, November 16, 2025 in Delhi Edition of “pioneer” (Hindi Language) and editions of “pioneer” (English Language) in connection with the Un-audited Financial Results (Standalone) for the quarter and half year ended September 30, 2025 of the Company, approved in the Board Meeting held on Friday, November 14, 2025 and the same are available on the website of the Company www.aarshyam.in

We request you to take the above on record as compliance with relevant regulations (SEBI LODR) and disseminate to the stakeholders.

Yours faithfully,

For AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Ankit
Mehra

Digitally signed
by Ankit Mehra
Date: 2025.11.17
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(ANKIT MEHRA)

DIRECTOR

DIN: 07669838

Regd. Office: no 920, 9th Floor Kirti Shikar Building Dist. Centre Janakpuri, New Delhi – 110058

CIN: L67120DL1983PLC015266, Email [Id: info@aarshyam.in](mailto:info@aarshyam.in)

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IN BRIEF

Sood attends convocation ceremony of College of Arts



Delhi Education Minister Ashish Sood on Saturday attended the Convocation Ceremony of the College of Arts as the chief guest. The Education Secretary of Delhi, the Principal of the College, and students were also present on the occasion. Addressing the graduating students, Sood said that this is not merely a Convocation Ceremony but a celebration of your hard work, your imagination, and your indomitable creativity. You have proved that perseverance and dedication always lead to success.

Woman shot dead by lover

A 24-year-old woman was shot dead allegedly by a jilted lover, who then allegedly turned the gun on himself at her house in West Delhi's Punjabi Bagh on Saturday. Police received a call around midday regarding two people lying in an injured condition in a house in the Old Slum quarters in Punjabi Bagh, police said. Inside the one-room dwelling, a woman, Muskan, was found lying on a mattress with what appeared to be a gunshot wound to the head, a police officer said. She was declared dead on the spot. In another room of the same unit, a man, who was later identified as Neeraj, 25, was found with a gunshot injury on his chest, police said. He was immediately taken to a nearby hospital, where he is undergoing treatment. Prima facie, it appeared to be a matter of unrequited love, the officer said.

Delhi Govt provided ₹175 crore to MCD for garbage disposal: Sood

PIONEER NEWS SERVICE
■ New Delhi

Delhi Urban Development Minister Ashish Sood said on Saturday that the Delhi Urban Development Minister Ashish Sood said on Saturday that the Government is making every effort to strengthen sanitation in the city, and has provided a special assistance of ₹175 crore to the MCD for garbage disposal. During an inspection of sanitation work in West Delhi's Vishnu Garden, Sood said the Government is considering allocation of additional funds to the civic body to ensure cleanliness. On the instructions of Chief Minister Rekha Gupta, a special financial assistance of ₹175 crore has been provided to the Municipal Corporation of Delhi (MCD) to clear pending payments of con-

THE MINISTER URGES RESIDENTS TO SEND DAILY PHOTOGRAPHS OF OVERFLOWING DUSTBINS AND STAGNANT DIRTY WATER TO THE MINISTER'S MOBILE NUMBER

tractors engaged in garbage collection, the minister said. "We will move a Cabinet note for additional funds to the MCD. Every possible help will be extended to the civic body for a neat and clean Delhi," he said. The minister claimed that during the last two-and-a-half years of the AAP's tenure in the MCD, Delhi's sanitation system was derailed due to "improper contracts and mismanagement". He said the Delhi

CM inaugurates development projects in Shalimar Bagh

PIONEER NEWS SERVICE
■ New Delhi

Delhi Chief Minister Rekha Gupta on Saturday inaugurated a series of development projects and carried out on-site inspections across the Shalimar Bagh Assembly constituency. She also reviewed progress on the construction of the Atal Canteen Scheme.

The Chief Minister has been making regular visits to her constituency, underscoring her focus on grassroots development and citizen engagement. Her outreach efforts include reviewing ongoing projects, interacting directly with residents, and taking part in community events aimed at resolving local issues and accelerating progress.

At the JJ Cluster in Shalimar Bagh, Gupta opened several essential public facilities, including upgraded CC footpaths and a new drainage system to tackle the long-standing problems of water-logging and deteriorated lanes. The project was completed at a cost of ₹63.12 lakh.

She also inaugurated a 60-seater public convenience centre built at a cost of ₹94.53



lakh and commissioned new drinking water pipelines worth ₹14.76 lakh to strengthen the local water supply.

In Govind Mohalla, the Chief Minister launched the develop-

ment of new drains, lanes and roads, a project estimated at ₹51 lakh. She further inaugurated water pipelines in Ambedkar Nagar, Govind Mohalla, and adjoining areas and at Saini Dharamshala in

Shalimar Village. These works, costing ₹18.42 lakh in total, are expected to provide major relief from chronic water shortages affecting thousands of residents.

Gupta said that development works were moving ahead swiftly, not only in Shalimar Bagh but across the Capital. She added that several long-delayed projects had regained momentum and that

Delhi was once again advancing steadily on its path of growth. The Government, she noted, remains focused on equipping all parts of the city with reliable infrastructure and essential amenities.

During her visit, the Chief Minister also reviewed the road-widening work at the Shalimar Village junction and instructed officials to ensure its timely completion. Once finished, she said, the project would ease persistent traffic congestion and make daily travel smoother and safer.

Gupta inspected the under-construction Atal Canteen in Haiderpur, describing the initiative as a key measure to uphold the dignity and security of the poor, labourers and ordinary citizens. Addressing residents' concerns about the Ayurvedic Hospital in the JJ Cluster - which has stood incomplete for five years - she assured them that the long-pending project was now a top Government priority. She announced that the hospital would be fully operational within two years, offering quality healthcare services to the local population.

Two held for duping victims of ₹50 lakh

PIONEER NEWS SERVICE
■ New Delhi

The Delhi Police has arrested two men in separate cases of cyber-fraud of duping victims of more than ₹50 lakh through the online investment scams.

The accused have been identified as Sunil Kumar Reddy, 44, an MBA graduate and business development executive from Anantapur, Andhra Pradesh, and Ayush Semwal, 21, a B Com third-year student and call centre employee from Gautam Buddh Nagar, Uttar Pradesh, he said.

They used camouflaged investment advisory platforms, fake incentive schemes and counterfeit crypto-trading interfaces to lure victims and siphon off their money.

The two arrests were made in separate cases registered under relevant sections of the BNS.

In the first case, a complainant reported being cheated of ₹23.8 lakh on the pretext of stock market investment, police said.

Sunil allegedly posed as an investment adviser and induced the victim to

transfer funds through 15 RTGS and NEFT transactions into multiple accounts.

Police said all the identified bank accounts were frozen promptly, and ₹5 lakh was refunded to the complainant. After sustained efforts, Reddy was traced and arrested in Anantapur, they added.

In the second case, a private employee from Lucknow alleged he was duped of ₹26.49 lakh after being promised online incentives and later pushed into investing in a bogus crypto trading platform.

Ayush was involved in moving the cheated funds through mule accounts, police said. At least 18 "Layer-1" bank accounts were used to route and disguise the proceeds of the crime, police said, adding that all accounts linked to the operation were subsequently frozen.

During interrogation, Semwal allegedly confessed to selling several bank accounts to an associate in exchange for commissions, police said. He was arrested from his workplace in Noida Sector-58 on November 8.

MACT awards ₹18.32 lakh to kin of man killed in accident

PIONEER NEWS SERVICE
■ New Delhi

A Motor Accident Claims Tribunal (MACT) has awarded compensation of ₹18.32 lakh to the family members of a man who died in a road accident in 2023. Headed by Presiding Officer Tarun Yogesh, the MACT was hearing a petition filed by the family members of Ashif, who died after a truck hit his motorcycle on October 9, 2023.

According to the plea, Ashif was driving his motorcycle when he was struck by a negligently driven truck near Pankha Road in Delhi. He was taken to DDU Hospital, Hari Nagar, where doctors declared him "brought dead".

The cause of his death was found to be consistent with the heavy blunt force impact he suffered because of the accident. The driver and the vehicle owner did not rebut allegations of negligent driving in the witness box, prompting the tribunal to draw an adverse inference.

In its order dated November 10, the tribunal said, "It is well settled law that negligence of the driver in case of road traffic accident is required to be

established on the touchstone of preponderance of probability and standard of proof beyond a reasonable doubt does not apply to claim petitions under the Motor Vehicles Act."

According to settled law, the presence of an FIR against the driver, along with the criminal record of the case showing completion of investigation by police, leading to the Final Report, was deemed sufficient proof to conclude that the driver was negligent.

The five petitioning members — Ashif's mother, father and three sisters — had sought compensation. Since Ashif's father was found to have his own independent income, he was not treated as a dependent but was still compensated under other heads of apportionment.

In the absence of proof of employment of the deceased, their notional income was taken as per the minimum wage of an unskilled worker applicable in Uttar Pradesh.

In the absence of statutory defences, the insurer of the offending vehicle, United India Insurance Co. Ltd, was held liable to pay the full amount to the victim's family.

Pollution driven largely by PM10, 62 hotspots identified, says Sirsa



PIONEER NEWS SERVICE
■ New Delhi

Delhi Environment Minister Manjinder Singh Sirsa on Saturday said the national Capital is witnessing high pollution levels primarily due to PM10 emissions from construction activity, dusty roads and traffic congestion, and the Government is intensifying identification of hotspots.

The city's sanitation systems and road conditions require "a lot of work", Sirsa said, adding that gaps in local upkeep were con-

tributing significantly to deteriorating air quality.

"The major reason for pollution in Delhi is PM10, which is mainly from construction sites, dust on roads and several other factors. We have identified 62 such hotspots where traffic or dust are the main causes, and we are working on them," the minister said.

He said the onset of winter is worsening the situation, with accumulated dust gradually turning into smog. "The battle for a clean Delhi is against 10 major polluting factors. Stubble burning also

adds to it, but with the sowing season about to begin, its impact will start declining," he added.

Sirsa also noted that Delhi continues to be affected by emissions from industrial units that were shifted to neighbouring regions. "The border areas are still being affected, and the Delhi Government is working on this as well," he said.

On November 11, for the first time this season, the Capital's average Air Quality Index (AQI) entered the 'severe' category, a level last recorded in December 2024.

AXIS BANK	Retail Assets Centre, Axis Bank Lt. Axis House, Tower T-2, 2nd Floor, I-14, Sector-128, Noida Expressway, Jaypee Greens Wishtown, Noida (U.P.)-201301. , Retail asset Centre, Axis Bank Ltd.BF 1A, 23 First Floor, Aditya City Centre, Vaibhav Khand-3, Indirapuram, Ghaziabad, UP-201010. Axis Bank Limited, Himalaya House, Upper Ground Floor and first floor , Kasturba Gandhi Marg , Connaught Place, New Delhi – 110001, Corporate Office: Block-B, Bombay Dyeing Mills Compound, Pandurang Budhakar Marg, Worli, Mumbai-400 025, Registered Office: Trishul, 3rd floor, Opposite Samartheshwar Temple, Law garden, Ellisbridge, Ahmedabad-380006
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DEMAND NOTICE Whereas the borrowers/co-borrowers/guarantors/mortgagors mentioned hereunder had availed the financial assistance from Axis Bank Ltd. We state that despite having availed the financial assistance, the borrowers/guarantors/mortgagors have committed various defaults in repayment of interest and principal amounts as per due dates. The account has been classified as Non Performing Asset on the respective dates mentioned hereunder in accordance with the directives/guidelines issued by Reserve Bank of India, consequent to the Authorized Officer of Axis Bank Ltd. under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under Section 13(12) read with Rule 3 of Security Interest (Enforcement) Rules, 2002 issued Demand Notices on respective dates mentioned herein below under Section 13(2) of SARFAESI Act, 2002 calling upon the following borrowers/guarantors/mortgagors to repay the amount mentioned in the notices together with further interest at the contractual rate on the amount mentioned in the notices and incidental expenses, cost, charges etc until the date of payment within 60 days from the date of receipt of notices.

NAME OF THE BORROWER / ADDRESS/ CO-BORROWER AND GUARANTOR NAME	OUTSTANDING AMT (Rs.) AS ON DATE OF NOTICE	NPA DATE DATE OF DEMAND NOTICE
1. Kapil Batra (Borrower) R/o. E-901, Gh-01c, Nimbus The Golden Lams, Sector-168, Noida, Uttar Pradesh- 201301 Also At: Kapil Batra R/o Unit No- 629, Tower-A, Logix Technova, Block B, Sector- 132, Noida, 2. Varsha Batra (Co- Borrower), R/o E-901, Gh-01c, Nimbus The Golden Lams, Sector- 168, Noida, Uttar Pradesh- 201301. , Also At: Varsha Batra D/o Nand Lal Kripiani, R/o Unit No- 629, Tower-A, Logix Technova, Block B, Sector- 132, Noida	Rs. 60,68,970.50/- (Rupees Sixty Lakh Sixty Eight Thousand Nine Hundred Seventy and Fifty Paise Only	8-Oct-25 31-OCT-2025 Rs 62,03,476/-


Property Address Of Secured Assets : Unit No. 1504, Tower L, 15th Floor, Nimbus Golden Palms, Sector- 168, Noida, Uttar Pradesh, East : As Per Title Deed, West : As Per Title Deed, North : As Per Title Deed, South : As Per Title Deed

In the circumstances as aforesaid, the notices is hereby given to the above borrowers, co-borrowers and/ or their guarantors (where ever applicable) to pay the outstanding dues as mentioned above along with future interest and applicable charges within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice against the secured assets including taking possession of the secured assets of the borrowers and the mortgagors under Section 13(4) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the applicable rules thereunder. Kind attention is invited to provisions of sub-Section (8) of Section 13 of the SARFAESI Act where under you can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Bank only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Please also note that if the entire amount of outstanding dues together with the costs, charges and expenses incurred by the Bank is not tendered before publication of notice for sale of the secured assets by public auction, by inviting quotations, tender from public or by private treaty, you may not be entitled to redeem the secured asset(s).

Please note that under Section 13(13) of the said Act, no Borrower shall, transfer by way of sale, lease or otherwise any of his secured assets referred to in the notice, without prior written consent of the secured creditor.

Dated - 16.11.2025, Place: Noida U.P. Authorized Officer, Axis Bank Ltd.

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AAR SHYAM INDIA INVESTMENT COMPANY LIMITED			
Regd Office: Space No.920, 9th Floor Kirti Shikhar Building Dist. Centre Janakpuri, New Delhi – 110058 (CIN: L67120DL1983PLC015266) Email : info@aarshyam.in Website : www.aarshyam.in Tel : +91 11 45626909			
Unaudited Financial Results of Aar Shyam India Investment Company Limited for the quarter and six months ended September 30, 2025 prepared in compliance with the Indian Accounting Standards (IND-AS)			
(Amount in Rs. Lakhs)			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2025			
Particulars	Quarter Ended 30-09-2025	Quarter Ended 30-09-2024	Year ended 31-03-2025
	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (net)	1.57	7.09	28.23
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(6.45)	(0.86)	(2.20)
Net Profit / (Loss) for the period before Tax,(after Exceptional and/or Extraordinary Items)	(6.45)	(0.86)	(2.20)
Net Profit / (Loss) for the period after Tax,(after Exceptional and/or Extraordinary Items)	(6.45)	(0.86)	(2.20)
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax))	(6.45)	(0.86)	(2.20)
Equity Share Capital	300.00	300.00	300.00
Reserves (excluding Revaluation Reserve)	55.53	70.63	55.53
Earnings Per equity Share(of Rs.10/each) (for continuing and discontinuing operations)			
(a)Basic:	(0.21)	(0.03)	(0.07)
(b)Diluted:	(0.21)	(0.03)	(0.07)
Note:			
1. Above results were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on Friday, November 14, 2025. The Statutory Auditors of the Company have carried out a limited review of the result for the quarter and six months ended September 30, 2025.			
2. The above is an extract of the detailed format of Quarter and six months ended Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and six months ended Unaudited Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company's website: www.aarshyam.in			
3. The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 as amended.			
			
For Aar Shyam India Investment Company Limited			
Sd/-			
Ankit Mehra			
Director			
DIN : 07669938			
Place: New Delhi Date: 14.11.2025			

RADICO KHAITAN FINANCE LIMITED						
CIN No. L74899DL1984PLC019092						
Regd. Off. : 4A, 4 th Floor, Masoodpur Dairy Farms, Vasant Kunj, New Delhi – 110070						
Telephone No.: 011-71859609						
Email: admin@radicoindia.com, Website: www.radicoindia.com						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2025						
Amount (Rs. in Lacs)						
S. No.	PARTICULARS	For the Quarter Ended			Half Year Ended	Previous year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations	970.03	1,909.44	355.48	2,879.48	2,633.52
2	Profit / (Loss) before tax	20.94	33.29	307.56	54.22	427.33
3	Net Profit / (Loss) after tax	20.94	33.29	307.56	54.22	427.33
4	Share of Profit/(Loss) from Associates	-	-	-	-	-
5	Total Comprehensive Income for the period	(149.84)	370.43		145.67	513.43
6	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00
7	Earning per Share (of Rs. 10/- each)					
	Basic	0.23	0.37	3.42	0.60	4.75
	Diluted	0.23	0.37	3.42	0.60	4.75
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2025						
Amount (Rs. in Lacs)						
S. No.	PARTICULARS	For the Quarter Ended			Half Year Ended	Previous year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations	970.03	1,909.44	355.48	2,879.48	2,633.52
2	Profit / (Loss) before tax	20.94	33.29	307.56	54.22	427.33
3	Net Profit / (Loss) after tax	20.94	33.29	307.56	54.22	427.33
4	Share of Profit/(Loss) from Associates	(0.93)	(2.37)	9.22	(3.30)	7.34
5	Total Comprehensive Income for the period	(150.77)	368.06		142.37	501.72
6	Paid-up equity share capital (Face Value of Rs. 10/- each)	900.00	900.00	900.00	900.00	900.00
7	Earning per Share (of Rs. 10/- each)					
	Basic	0.22	0.34	3.52	0.57	4.83
	Diluted	0.22	0.34	3.52	0.57	4.83
NOTES						
1. The above Standalone and Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 th November, 2025						
2. The Full format of the Financial Results for the said Quarter ended are available on www.msei.in and the same is available on the website of the Company www.radicoindia.com						
By Order of the Board of Radico Khaitan Finance Ltd. sd/- Krisnan Kumar Sharma Director						
Place : New Delhi Date : 14 th November, 2025						