

To
The Manager
Corporate Services
BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Dated: 17/12/2019

Sub: Revised Standalone Audited Financial Results of the Company for the half year ended 30th September 2019 along with the Audited Results for the entire Financial Year

Ref: 1. Script Code: 540393

2. Your email dated 03rd December 2019

Dear Sir,

In compliance with your email dated 03rd December 2019 and pursuant to Regulation 30 and Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed the revised standalone audited financial results of the Company for the half year ended 30th September 2019. We have rectified the discrepancy that you highlighted regarding the "Profit Before Tax" figures and "Cash Flow Statement" for Standalone Results in Pdf. The Profit Before Tax figures mentioned in the "Statement of Profit & Loss" and "Segment Wise Revenue" are now tallying.

We request you to kindly take the same on record and treat it as compliance under the aforesaid regulations. We regret the inconvenience caused.

Thanking You.

Yours truly,

For Sarthak Metals Limited

Itika Singhal

Company Secretary & Compliance Officer

12/01/2020

12/01/2020

12/01/2020



Notes

Notes

IN

(NIKHILESH BEGANI)
PARTNER

PLACE RAMPUR

(Formerly Known as
Segment)

SARTHAK METALS LIMITED

SARTHAK METALS MARKETING PRIVATE LIMITED)

wise Revenue, Results and Capital Employed

Particulars	6 Months Ended 30.09.2019	Preceding 6 Months Ended 31.03.2019	Corresponding 6 months ended in the previous year 30.09.2018	For the year Ended 31.03.2019
	Audited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment - Cored Wire Division				
(b) Segment - Gas Division	10648.04	9462.36	9184.92	18647.28
Net sales/Income From Operations	146.83	139.44	139.62	279.06
2. Segment Results (Profit before tax and interest) (+)/ Loss (-)	10794.87	9601.80	9324.54	18926.34
(a) Segment - Cored Wire Division				
(b) Segment - Gas Division	472.73	579.21	685.23	1264.12
Total	4.30	-3.03	-3.55	-6.58
Less: i) Interest	477.03	576.18	681.68	1257.54
Cored Wire Division	224.20	211.47	175.78	387.25
Gas Division	224.14	211.43	175.75	387.18
Less: ii) Other Un-allocable expenditure net off	0.06	0.04	0.02	0.07
(iii) Un-allocable income	35.48	31.13	34.14	64.96
Total Profit Before Tax	0.00	0.00	0.00	0.00
3. Capital Employed (Segment assets - Segment Liabilities)	217.35	333.58	471.76	805.34
(a) Segment - Cored Wire Division				
(b) Segment - Gas Division	4526.75	4056.14	3817.38	4056.14
Total	126.40	130.23	176.65	130.23
	4653.15	4186.37	3994.03	4186.37



SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2019

		(Amount in Rs. In Lacs)	
		Year ended 30.09.2019 (Rupees)	Year ended 31.03.2019 (Rupees)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before tax as per Profit and Loss Statement for the year ended 30.09.2019	217.35	805.34
	Adjustment for : Depreciation	99.07	157.74
	Interest on Loans and Advances	203.69	328.25
	Amortization Of Preliminary Exps	1.75	5.25
	Loss/(Profit) on sale of fixed assets	-	-
	Operating Profit before working capital changes	304.51	491.24
	Adjustment for : Increase/(Decrease) in : Inventories	521.86	1,296.58
	Trade and other receivable	178.69	(1,049.37)
	Trade payables	(1,143.80)	589.22
	Short Term Loans and Advances	514.55	(340.14)
	Short Term Provisions	-	(23.20)
	Short Term Loans and Advances	(193.41)	(6.64)
	Long Term Payable	(107.84)	252.96
	Trade Payables	452.64	(417.39)
	Other Current Assets	13.39	15.80
	Other Current Liabilities	(3.74)	15.73
	Other Current Liabilities	(289.52)	(963.03)
	Cash generated from operating activities	232.34	333.56
	Direct Taxes Paid	(57.50)	(219.98)
	Net Cash from Operating Activities	174.84	113.57
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Investment in Fixed Assets including Capital WIP	(197.51)	(1,127.73)
	Investment from sale of fixed assets	19.61	510.16
	Proceeds from Non Current Investments	-	-
	Investment Received	2.10	-
	Interest Received	(175.81)	5.83
	Net Cash used in investing activities	(175.81)	(611.74)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	From Long Term Borrowing	104.76	47.30
	Proceeds From Capital Investment Subsidy	30.00	-
	Proceeds Short Term Borrowings	(170.23)	975.71
	Other Short Term Borrowings	(205.78)	(334.08)
	Interest Paid	(68.43)	(82.38)
	Dividends Paid	(309.68)	606.55
	Net Cash from financing activities	(310.65)	190.76
	Net Increase/(decrease) in Cash and Cash equivalents (A+B+C)	353.99	163.23
	CASH AND CASH EQUIVALENTS AS AT 01/04/2019	43.34	353.99
	CASH AND CASH EQUIVALENTS AS AT 30/09/2019	(310.65)	190.76
	Net Increase/(decrease) in Cash and Cash equivalents	353.99	163.23

Notes:

(a)

(b)

(c)

Cash equivalent include the following :

Cash and Cash equivalents	5.82	
Cash on hand	37.52	5.58
Balance with Banks (Including Fixed Deposits)	43.34	157.66
Figures in brackets represent outflows.		
Previous year figures have been recast/restated wherever necessary.		163.23

As per our Report of even date
For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

FOR AND ON BEHALF OF THE BOARD OF

DIRECTORS

(NIKHILESH BEGANI)
PARTNER
M. No. 110603
PLACE : RAIPUR (C.G.)
DATE: 13.11.2019

(ANOOP KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYUR BHARGAVA)
DIRECTOR
DIN:0758645

