

Date: 17th December, 2019

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code: **539982**

Dear Sir/Madam,

Sub: Reply to the clarification sought on price movement of the shares of the company.

With reference to your letter L/SURV/ONL/PV/NK/2019-2020/792 dated 10th December 2019, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has complied with other applicable rules or regulations.

The Company has not withheld any material information/event that would have bearing on the price behavior of the shares. Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

We request you to please take the same on record.

For ADVANCE SYNTEX LIMITED

Bhavan Vora
Managing Director

